

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2017

Clark County, Nevada, Comptroller's Office
Anna Danchik, Comptroller

CLARK COUNTY, NEVADA

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* Reported as Special Revenue funds internally for budgetary purposes only

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* Reported as Special Revenue funds internally for budgetary purposes only

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** Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Steve Sisolak	Chair
Chris Giunchigliani	Vice-Chair
Susan Brager	
Larry Brown	
James Gibson	
Marilyn Kirkpatrick	
Lawrence Weekly	

OTHER ELECTED OFFICIALS

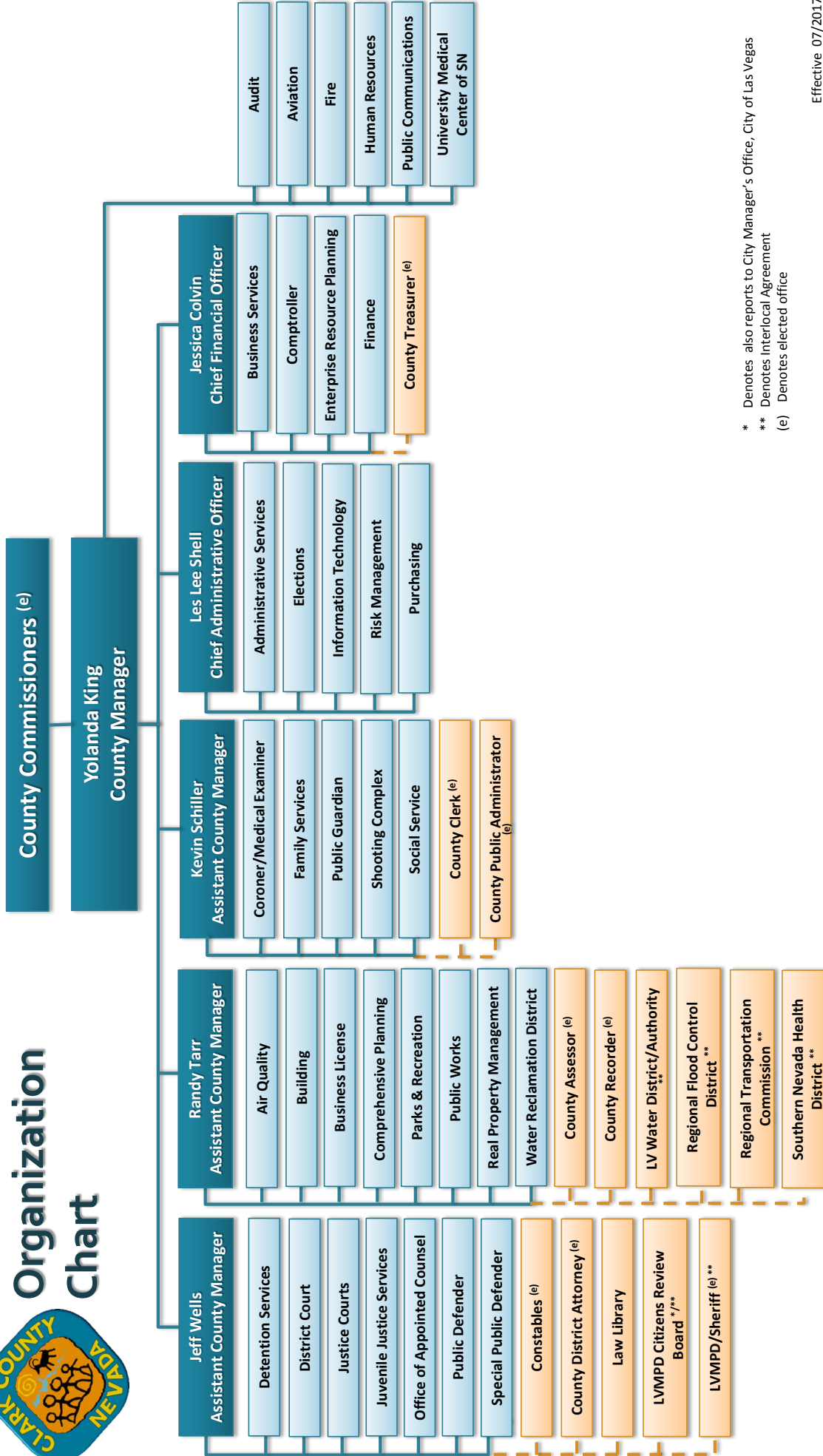
Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Joseph Lombardo	Sheriff
Lynn Goya	Clerk
Michele W. Shafe	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Yolanda T. King	County Manager
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Organization Chart



* Denotes also reports to City Manager's Office, City of Las Vegas
 ** Denotes Interlocal Agreement
 (e) Denotes elected office



Office of the County Comptroller

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Anna Danchik, Comptroller

February 5, 2018

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2017, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Eide Bailly, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2017, are free of material misstatement. The independent audit involved obtaining audit evidence about the amounts and disclosures in the financial statements; evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County’s financial statements for the fiscal year ended June 30, 2017, are fairly presented in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2018.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chairperson who serves as the Commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC"), the Clark County Regional Flood Control District ("Flood Control District"), and the Clark County Stadium Authority ("CCSA"). The RTC, Flood Control District, and CCSA are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, Flood Control District, and CCSA can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

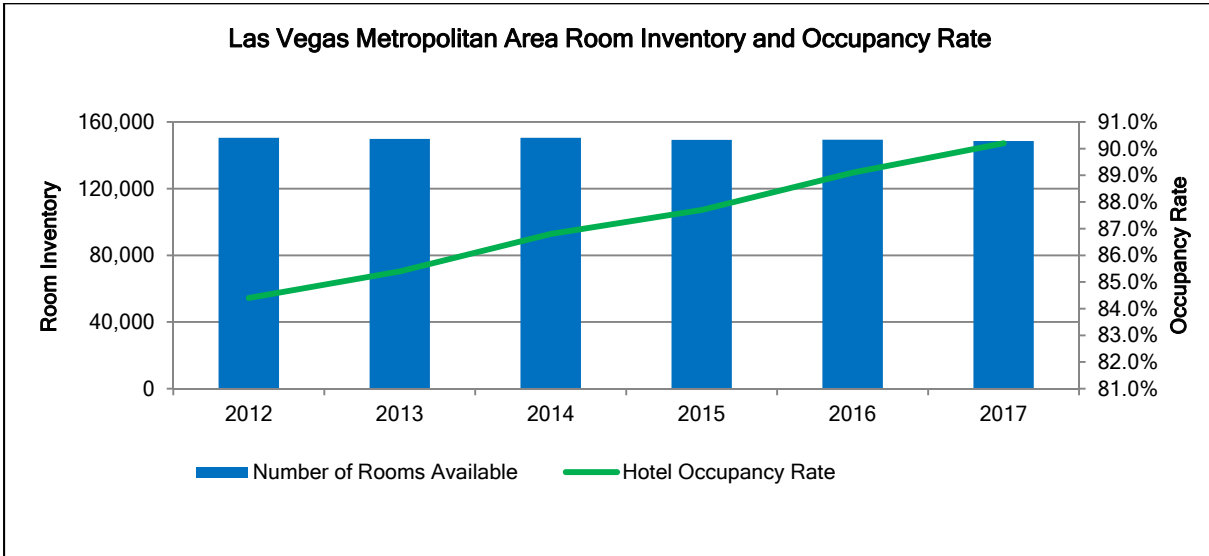
ECONOMIC CONDITION AND OUTLOOK

The County, with a population of just over 2.2 million as of June 30, 2017, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

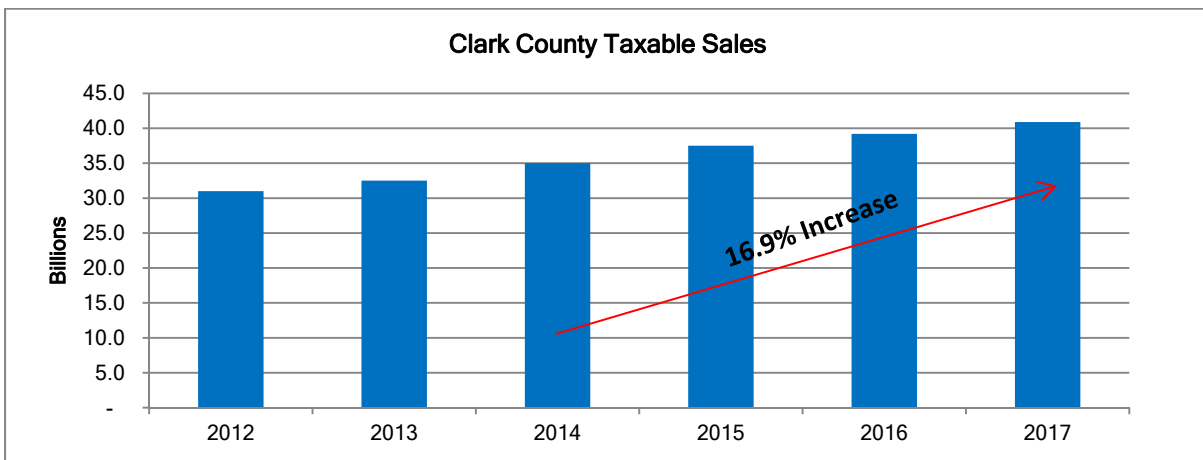
The County is one of the top resort and convention destinations in the world, attracting 42.8 million tourists in fiscal year 2017 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 145 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms. In 2017, the Las Vegas Convention Center housed more than 50 conventions and tradeshow, attracting an estimated 1.8 million attendees.

For the first ten months of calendar year 2017, the average hotel occupancy rate was 90.2 percent for the over 150,000 rooms in Las Vegas, down from 90.4 percent in 2016 and up from 87.7 percent in 2015. Average room rates increased by 0.18% percent from June 2016 to June 2017.

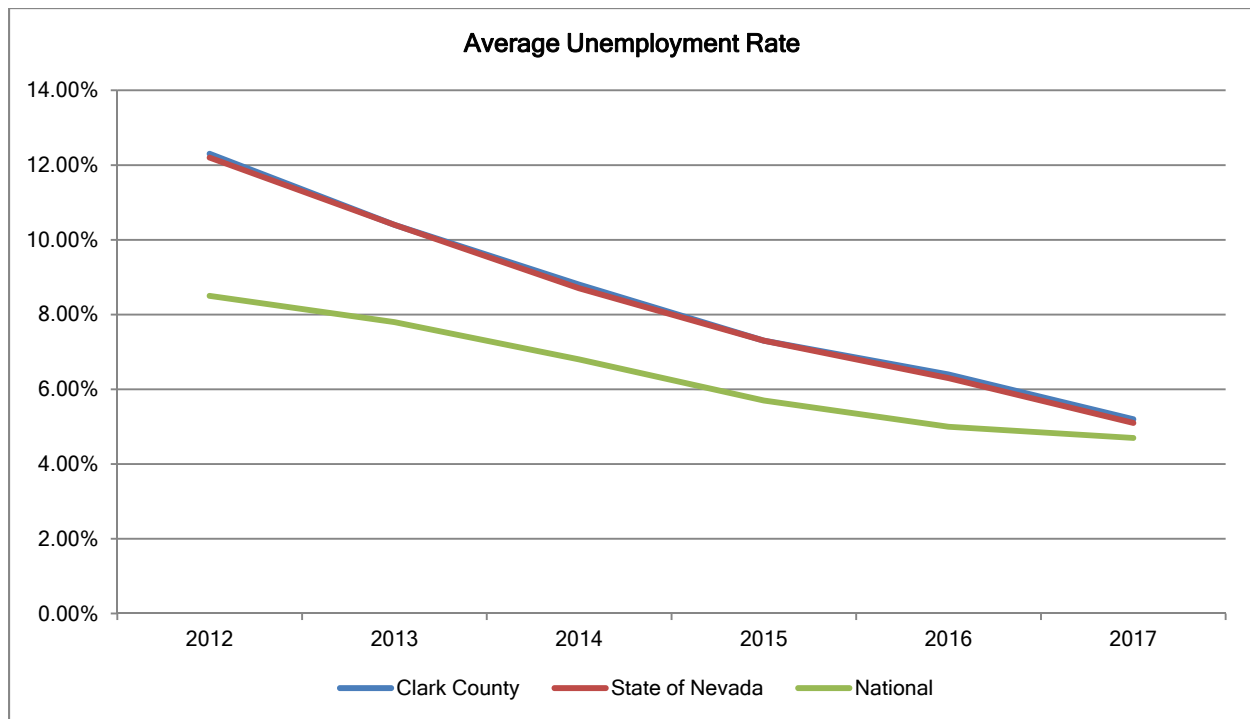


There has been little fluctuation in room inventory over the last few years; however, Las Vegas properties continue to invest in renovations as well as additional amenities to attract visitation to the area. Resorts World Las Vegas is an anticipated 3,000 room resort projected to be completed in 2020 and will be the first Strip megaresort to be built in Las Vegas in the last eight years. Wynn resorts is planning to convert its golf course into a \$1.6 billion lake resort with a boardwalk, water-skiing and paddle-boarding, accompanied by a new hotel tower by 2020. In October 2016, during a special legislative session, an increase to the room tax rate was approved and dedicated to Clark County for the purpose of constructing a \$1.9 billion National Football League stadium. Lastly, the Las Vegas Convention Center expects to expand and refurbish its convention center space to attract the international business community.

Following the recent Great Recession, Clark County has begun to show signs of stabilization and improvement. Population growth has stabilized, consumer spending has improved, and visitor and gaming revenue continue to show incremental growth.



The local unemployment rate decreased from 6.4 percent at June 30, 2016, to 5.2 percent at June 30, 2017, however, still above the national average of 4.7 percent.



The State of Nevada has the eighth highest rate of foreclosure in the Nation, with Clark County currently at 1 in every 1,209 homes in foreclosure, compared to 1 in every 2,054 homes nationally. The trend is decreasing compared to the same time period in 2016. Home prices in Southern Nevada seem to have reached the bottom in January of 2012 and have begun to rebound. According to the Case-Shiller index, U.S. housing prices increased 5.8 percent over the prior year, while housing prices in the Las Vegas metropolitan area rose by 7.3 percent.

Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the “Policy”) has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County’s debt obligations and to maintain the County’s ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody’s Investors Service and Standard & Poor’s, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of “Aa1” and “AA,” respectively. The County’s conservative financial management practices and tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the “GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

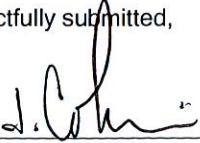
In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only.

Clark County, Nevada has received a Certificate of Achievement for the last 35 consecutive years (fiscal years ended 1981-2016). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Eide Bailly. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



JESSICA L. COLVIN
Chief Financial Officer



ANNA DANCHIK
Comptroller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Christopher P. Morill

Executive Director/CEO



Independent Auditor's Report

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of University Medical Center of Southern Nevada and Clark County Water Reclamation District, which are major funds and which, when combined, represent 29 percent of the assets, 53 percent of net position, and 49 percent of the revenues of the business-type activities;
- The financial statements of Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada which are discretely presented component units and which, when combined, represent 96 percent, 146 percent, and 87 percent, respectively, of the assets, net position, and revenues of the discretely presented component units.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the above-mentioned funds and entities is based solely on the reports of the other auditors except for the adjustment discussed in the Emphasis-of-Matter paragraphs under the heading *Adoption of New Accounting Standard*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2017, and the respective changes in financial position and, where applicable, cash flows, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Adoption of New Accounting Standard

As discussed in Note I to the financial statements, the County has adopted the provisions of GASB Statement No. 82, *Pension Issues – An Amendment of GASB No. 67, No. 68, and No. 73*, which has resulted in a restatement of the net position as of July 1, 2016. Our opinions are not modified with respect to this matter.

The financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, and Regional Transportation Commission, audited by other auditors, did not include an adoption of the provisions of GASB No. 82 as required. Clark County, Nevada restated the net position of these entities to comply with the provisions of GASB No. 82. As part of our audit of the financial statements, we also audited the adjustments described in Note I that were applied to restate the net position as of July 1, 2016 of University Medical Center of Southern Nevada, Clark County Water Reclamation District, and Regional Transportation Commission. In our opinion, such adjustments are appropriate and have been properly applied. We were not engaged to audit, review or apply any procedures to the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, and Regional Transportation Commission other than with respect to the adjustments.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the general fund and major special revenue fund, schedule of funding progress for the OPEB liability, and pension trend data on pages 5 through 15 and 135 through 155 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, in accordance with auditing standards generally accepted in the United States of

America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information, reconciliations, and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, schedule of business license fees, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and schedule of business license fees are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund financial statements and schedules and schedule of business license fees are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Prior Year Comparative Information

The financial statements of Clark County, Nevada as of and for the year ended June 30, 2016, were audited by Eide Bailly LLP, whose report dated January 5, 2017, expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information.

The individual fund schedules related to the 2016 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2016 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2016 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other

records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 5, 2018 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clark County, Nevada's control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada
February 5, 2018

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2017

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$8,765,322,838. Net position of governmental activities totaled \$5,932,289,343 and those of business-type activities totaled \$2,833,033,495.
- The County's total net position increased by \$ 139,403,914 before the impact of prior period adjustments. Net position from governmental activities decreased by \$59,810,947 and net position from business-type activities increased by \$199,214,861 before the impact of prior period adjustments. Net position from governmental activities decreased mainly because of loss on disposal of capital assets related to annexations and implementation of GASB 82, *Pension Issues- an amendment of GASB Statements No. 67, No. 68, and No. 73*, which impacts the period of expense recognition of employer paid contributions to PERS to satisfy employee contribution requirements. Net position from business-type activities increased largely due to UMC, Clark County Water Reclamation, and Department of Aviation operating surpluses. In addition, beginning governmental and business-type activities net positions was reduced by \$159,526,731 and \$59,105,665, respectively, primarily due to the implementation of GASB 82. The implementation of GASB 82 resulted in a decrease of net position from governmental activities at July 1, 2016 of \$159,526,731 to adjust deferred outflows of resources related to pensions for reclassification of employer paid contributions to employee contributions. The implementation of GASB 82 resulted in a decrease of net position from business-type activities at July 1, 2016 of \$55,384,325 to adjust deferred outflows of resources related to pensions for reclassification of employer paid contributions to employee contributions. The County's total net position decreased \$79,228,482 including the impact of prior period adjustments.
- Unrestricted net position was (\$604,231,366), with (\$636,787,690) resulting from governmental activities and \$32,556,324 from business-type activities. Unrestricted net position from governmental activities increased by 46 percent from the prior year, and unrestricted net position from business-type activities decreased by 56 percent from the prior year.
- Net capital assets were \$13,093,992,135 of which \$6,370,277,894 was from governmental activities and \$6,723,714,241 was from business-type activities. Major additions for governmental activities during the year included \$130 million toward beltways, roadways, and streets, \$79 million toward flood control projects and \$29 million in the rehabilitation of the detention center. Major additions for business-type activities during the year included \$136 million in Department of Aviation capital expenditures, the eighth largest airport in the United States, and \$276 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$301,192,051 for the year, and \$302,762,650 for business-type activities.
- Bonds and loans payable totaled \$6,402,864,215. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds

\$593,310,000 in bonds for Southern Nevada Water Authority bond bank

- On August 3, 2016, the County issued \$271,670,000 in general obligation (limited tax) Bond Bank Refunding bonds Series 2016B with a stated interest rate range of 4.00-5.00 percent. The bond proceeds totaled \$338,530,221. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the partial defeasance of the November 2006 bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$10,022,921, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$84,402,052 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$71,677,162.
- On March 22, 2017, the County issued \$321,640,000 in general obligation (limited tax) Bond Bank Refunding bonds Series 2017 with a stated interest rate range of 4.00-5.00 percent. The bond proceeds totaled \$353,340,227. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the partial defeasance of the July 2008 bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$2,978,228, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also

resulted in future cash flow savings of \$53,686,885 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$38,671,066.

Business-type activities:

General obligation bonds:

\$269,465,000 in bonds for the Water Reclamation District

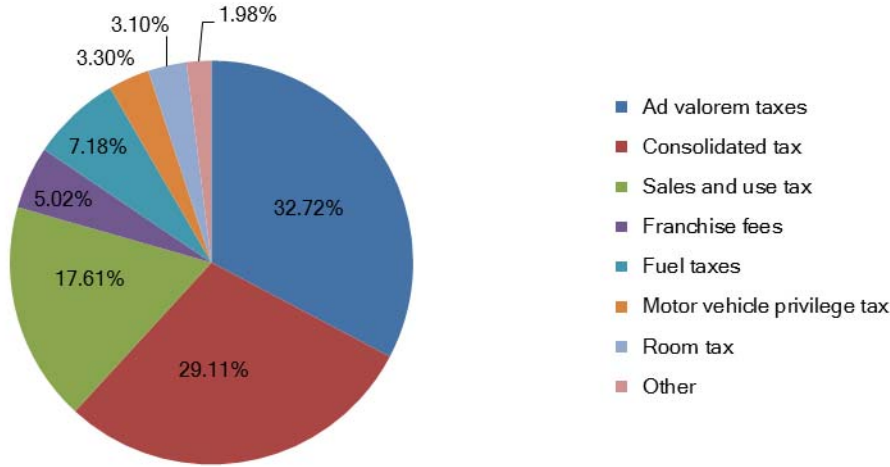
Revenue bonds

\$328,905,000 in bonds for the Department of Aviation

- On August 30, 2016, the County issued \$269,465,000 in general obligation (limited tax) Water Reclamation Refunding bonds Series 2016 to refund \$48,240,000 of Series 2007 bonds, refund \$116,595,000 of Series 2009A bonds, refund \$106,240,000 of Series 2009B, and to pay certain costs of issuance thereof. The series 2016 bonds have stated interest ranging from 3.00 to 5.00 percent, and a maturity date of July 1, 2038. The bond proceeds totaled \$303,170,076. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2007, 2009A, and 2009B issues and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$30,990,403, which represents the difference between the defeased bonds and the amount placed in escrow. The advance refunding also resulted in future cash flow savings of \$71,072,827 and an economic gain (difference between the present value of the old and new debt service payments) of \$55,373,646.
- On April 25, 2017, the County issued \$65,505,000 Series 2017 A-1 Subordinate Lien Revenue Bonds and \$47,800,000 Series 2017 A-2 Subordinate Lien Revenue Bonds to refund the Series 2007 A-1 and A-2 Subordinate Lien Revenue Bonds and to pay certain costs of issuance thereof. The Series 2017 A-1 bonds have stated interest rates ranging from 4.00 to 5.00 percent and a maturity date of July 1, 2022. The Series 2017A-2 bonds have a stated interest rate of 5.00 percent and a maturity date of July 1, 2040. The bond proceeds totaled \$71,525,149 for the 2017 A-1 bonds and \$53,498,378 for the 2017 A-2 bonds. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2007 A-1 and 2007 A-2 issues and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$2,859,367 for the refunding of the 2007 A-1 bonds and a gain of \$2,010,255 for the refunding of the Series 2007A-1 bonds, which represents the difference between the defeased bonds and the amount placed in escrow. The advance refunding resulted in future cash flow savings of \$55,737,632 for the refunding of the Series 2007A-1 bonds and an economic gain (difference between the present value of the old and new debt service payments) of \$14,264,138. The advance refunding also resulted in future cash flow savings of \$12,521,889 for the refunding of the 2007A-2 bonds and an economic gain (difference between the present value of the old and new debt service payments) of \$7,083,597.
- On April 25, 2017, the County issued \$69,305,000 Series 2017B Passenger Facility Charge Revenue Bonds to refund the Series 2007 A-1 bonds and to pay certain costs of issuance thereof. The Series 2017B bonds have stated interest rates ranging from 3.25 to 5.00 percent and a maturity date of July 1, 2025. The bond proceeds totaled \$77,942,609. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. The refunding resulted in a gain of \$1,994,978, which represents the difference between the defeased bonds and the amount placed in escrow. The advance refunding also resulted in future cash flow savings of \$54,328,616 and an economic gain (difference between the present value of the old and new debt service payments) of \$17,007,023.
- On June 29, 2017, the County issued \$146,295,000 Series 2017C Subordinate Lien Revenue Airport notes to refund the 2015B notes and to pay certain costs of issuance thereof. The Series 2017C bonds have stated interest rates of 5.00 percent. The bond proceeds totaled \$165,128,040. The present value over the three-year life of the aggregate debt service payments for the Series 2017C Notes is \$165,822,457. There is no aggregate debt to service on the refunding transaction between the refunding notes and the refunded notes due to the fact that the Series 2015B Notes matured on July 1, 2017.

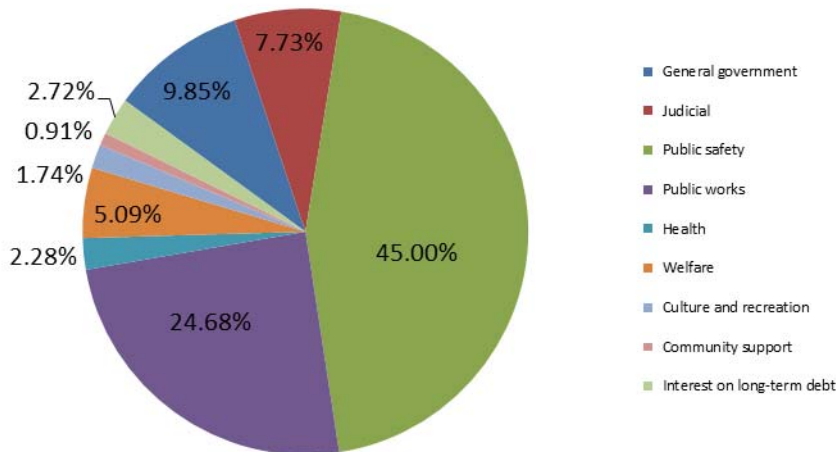
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$622,066,256, consolidated taxes in the amount of \$553,377,199, and sales and use taxes of \$334,726,553. These three revenue sources comprised 33 percent, 29 percent, and 18 percent, respectively, or 80 percent of total governmental activities general revenues.

General Revenues - Governmental Activities:



- The County's total expenses were \$4,416,890,937. Governmental activities comprised \$2,925,397,051 of total expenses, the largest functional expenses being public safety in the amount of \$1,316,604,127 and public works in the amount of \$722,278,543. Business-type activities accounted for \$1,491,493,886 of total expenses, the largest components being for hospital expense in the amount of \$631,223,871 and airport in the amount of \$628,926,285.

Expenses - Governmental Activities:



- General government expenses totaled \$288,059,649 or 63% more than the prior year due to a reclassification of expenses to general government from the "other" function, which is no longer used. General government includes \$85,464,184 of expenses that were previously classified to the "other function." The remaining increase after the reclassification is considered is 14%.
- Judicial expenses totaled \$226,100,942 or 8% more than the prior year.
- Public safety expenses totaled \$1,316,604,127 or 12% more than the prior year.
- Public works expenses totaled \$722,278,543 or 10% more than the prior year.

- Health expenses totaled \$66,601,476 or 41% more than the prior year due to a reclassification of expenses to health from the “other” function, which is no longer used. Health includes \$20,109,032 of expenses that were previously classified to the “other function.” After the reclassification is considered, expenses decreased by 1.50% from the prior year.
- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$199,179,595 or 16% of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County’s basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- o The government-wide financial statements are designed to provide readers with a broad overview of the County’s finances in a manner similar to a private-sector business.
- o The statement of net position presents information on all of the County’s assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- o The statement of activities presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- o The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- o The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- o A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County’s near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.
- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
 - + Other post-employment benefits (fund closed 6/30/17)
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension fund, one (2) investment trust fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The investment trust funds are the Pooled Investment Trust Fund to account for the net position of the County's external investment pool and the Southern Nevada Health District (SNHD) Investment Trust accounts for the net position of the SNHD's individual investment account. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees as well as a schedule of funding progress for other post-employment benefits. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - ♦ General Fund
 - ♦ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2017, and June 30, 2016, are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets						
Current and other assets	\$ 4,280,870,493	\$ 4,340,498,460	\$2,073,611,244	\$1,994,065,541	\$6,354,481,737	\$6,334,564,001
Net capital assets	<u>6,370,277,894</u>	<u>6,428,974,029</u>	<u>6,723,714,241</u>	<u>6,715,097,313</u>	<u>13,093,992,135</u>	<u>13,144,071,342</u>
Total assets	<u>10,651,148,387</u>	<u>10,769,472,489</u>	<u>8,797,325,485</u>	<u>8,709,162,854</u>	<u>19,448,473,872</u>	<u>19,478,635,343</u>
Deferred outflows	<u>390,966,892</u>	<u>333,276,777</u>	<u>246,000,117</u>	<u>234,157,876</u>	<u>636,967,009</u>	<u>567,434,653</u>
Liabilities						
Long-term liabilities	4,247,993,071	4,020,910,877	5,662,473,755	5,724,391,853	9,910,466,826	9,745,302,730
Other liabilities	<u>672,491,593</u>	<u>689,782,114</u>	<u>458,071,281</u>	<u>426,035,726</u>	<u>1,130,562,874</u>	<u>1,115,817,840</u>
Total liabilities	<u>4,920,484,664</u>	<u>4,710,692,991</u>	<u>6,120,545,036</u>	<u>6,150,427,579</u>	<u>11,041,029,700</u>	<u>10,861,120,570</u>
Deferred Inflows	<u>189,341,272</u>	<u>240,429,254</u>	<u>89,747,071</u>	<u>99,968,852</u>	<u>279,088,343</u>	<u>340,398,106</u>
Net Position						
Net investment in capital assets	5,702,560,978	5,725,935,113	2,415,916,940	2,216,412,360	8,118,477,918	7,942,347,473
Restricted	866,516,055	862,232,635	384,560,231	402,377,494	1,251,076,286	1,264,640,129
Unrestricted	<u>(636,787,690)</u>	<u>(436,540,727)</u>	<u>32,556,324</u>	<u>74,134,445</u>	<u>(604,231,366)</u>	<u>(362,406,282)</u>
Total net position	<u>\$ 5,932,289,343</u>	<u>\$ 6,151,627,021</u>	<u>\$ 2,833,033,495</u>	<u>\$ 2,692,924,299</u>	<u>\$8,765,322,838</u>	<u>\$8,844,551,320</u>

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$8,765,322,838 as of June 30, 2017 and by \$8,844,551,320 as of June 30, 2016, a net decrease of \$79,228,482 or 1%.
- 93% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.); less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 14% of the County's net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 31% is for construction of capital assets, 30% is for repayment of long-term debt, 15% is for public safety, and the balance of 7% is restricted for Airport Passenger Facility Charges.
- The remaining portion of the County's net position is unrestricted, but is negative at (\$604,231,366) due to the recognition of the long-term net pension liability.
- At June 30, 2017, the County had positive balances in all three categories of net position for business type activities, but unrestricted net position for the government as a whole, as well as for governmental activities is negative.

Clark County, Nevada Changes in Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues						
Charges for services	\$ 438,366,707	\$ 427,253,905	\$ 1,483,607,147	\$ 1,423,408,659	\$ 1,921,973,854	\$ 1,850,662,564
Operating grants and contributions	371,232,362	373,378,409	19,080	117,040	371,251,442	373,495,449
Capital grants and contributions	199,674,371	160,675,672	112,628,538	90,118,070	312,302,909	250,793,742
General revenues						
Ad valorem taxes	622,066,256	603,462,672	-	-	622,066,256	603,462,672
Consolidated tax	553,377,199	527,000,215	-	-	553,377,199	527,000,215
Sales and use tax	334,726,553	300,291,758	18,544,504	17,717,754	353,271,057	318,009,512
Franchise fees	95,436,976	95,729,623	-	-	95,436,976	95,729,623
Fuel taxes	136,480,612	130,050,085	-	-	136,480,612	130,050,085
Motor vehicle privilege tax	62,688,330	58,475,665	-	-	62,688,330	58,475,665
Room tax	58,981,471	54,507,400	-	-	58,981,471	54,507,400
Other	34,296,296	55,946,180	-	-	34,296,296	55,946,180
Gain on sale or disposition of assets	2,191,234	6,944,068	12,620	156,386	2,203,854	7,100,454
Interest income (loss)	1,064,089	41,497,388	30,900,506	(5,175,189)	31,964,595	36,322,199
Total revenues	2,910,582,456	2,835,213,040	1,645,712,395	1,526,342,720	4,556,294,851	4,361,555,760
Expenses						
General government	288,059,649	177,102,941	-	-	288,059,649	177,102,941
Judicial	226,100,942	209,586,106	-	-	226,100,942	209,586,106
Public safety	1,316,604,127	1,172,536,246	-	-	1,316,604,127	1,172,536,246
Public works	722,278,543	658,895,973	-	-	722,278,543	658,895,973
Health	66,601,476	47,201,495	-	-	66,601,476	47,201,495
Welfare	148,900,680	139,775,085	-	-	148,900,680	139,775,085
Culture and recreation	50,761,817	48,807,737	-	-	50,761,817	48,807,737
Community support	26,635,103	21,478,122	-	-	26,635,103	21,478,122
Other	-	101,489,878	-	-	-	101,489,878
Interest on long-term debt	79,454,714	85,970,505	-	-	79,454,714	85,970,505
Hospital	-	-	631,223,871	583,292,118	631,223,871	583,292,118
Airport	-	-	628,926,285	621,075,423	628,926,285	621,075,423
Sewer	-	-	189,048,443	173,740,894	189,048,443	173,740,894
Other	-	-	42,295,287	48,290,658	42,295,287	48,290,658
Total expenses	2,925,397,051	2,662,844,088	1,491,493,886	1,426,399,093	4,416,890,937	4,089,243,181
Increase (decrease) in net position before transfers	(14,814,595)	172,368,952	154,218,509	99,943,627	139,403,914	272,312,579
Transfers	(44,996,352)	(55,269,224)	44,996,352	55,269,224	-	-
Increase (decrease) in net position	(59,810,947)	117,099,728	199,214,861	155,212,851	139,403,914	272,312,579
Net position - beginning	6,151,627,021	6,034,527,293	2,692,924,299	2,537,711,448	8,844,551,320	8,572,238,741
Prior period adjustment	(159,526,731)	-	(59,105,665)	-	(218,632,396)	-
Net position - beginning, restated	5,992,100,290	6,034,527,293	2,633,818,634	2,537,711,448	8,625,918,924	8,572,238,741
Net position - ending	\$ 5,932,289,343	\$ 6,151,627,021	\$ 2,833,033,495	\$ 2,692,924,299	\$ 8,765,322,838	\$ 8,844,551,320

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities increased by \$47,965,454, or 5 percent, due to increases in capital grants and contributions for road, flood and other infrastructure projects. Program revenues from business-type activities increased by \$82,610,996, or 5 percent, primarily due increases in hospital revenue driven by rate increases in the overall Upper Payment Limit (UPL) funding, new Medicaid Managed Care Organization Enhancements Program (Enhanced MCO), price increases, changing landscape of payor mix and major decline in self-pay from prior years, and favorable reimbursable rates changes to contracts and increases in airport operating grants and contributions from the TSA for the reconfiguration of the checked baggage system in Terminal 1.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$18,603,584 or 3 percent. This increase reflects the recovery of assessed values during the fiscal year. Consolidated tax increased by \$26,376,984, or 5 percent, and sales and use tax increased in governmental activities by \$34,434,795, or 11 percent, both due to a continued increased in economic activity during fiscal year 2017. Fuel tax revenue increased

\$6,430,527 or 5 percent primarily due to the increase in fuel index revenue in fiscal year 2017. Interest income decreased \$4,357,604 or 12% primarily due to an increase in unrealized losses investments.

- County governmental activity expenses increased 10% in fiscal year 2017. Significant changes from the prior year are as follows:
 - General government expenses increased \$110,956,708 or 63 percent due to a reclassification of expenses to general government from the "other" function, which is no longer used. General government includes \$85,464,184 of expenses that were previously classified to the "other function." The remaining increase after the reclassification is considered is 14% and is primarily due to adjustment of the bond bank receivable for current year debt refundings.
 - Judicial expenses increased \$16,514,836 or 8 percent due the implementation of GASB No. 82, which impacts the period of expense recognition of employer paid contributions to PERS to satisfy employee contribution requirements. As a result expenses were recognized in the current year for employer paid contributions to PERS that were recognized as deferred outflows in the prior year.
 - Public Safety expenses increased \$144,067,881 or 12 percent due to due the implementation of GASB No. 82, which impacts the period of expense recognition of employer paid contributions to PERS to satisfy employee contribution requirements. As a result expenses were recognized in the current year for employer paid contributions to PERS that were recognized as deferred outflows in the prior year. Additionally, there were increases in salaries for additional police officers.
 - Public works expenses increased \$63,382,570 or 10% due to an increase in loss on disposal of capital assets resulting from annexations of land and infrastructure to other jurisdictions.
 - Health expenses increased \$19,399,981 or 41 percent due to more than the prior year due to a reclassification of expenses to health from the "other" function, which is no longer used. Health includes \$20,109,032 of expenses that were previously classified to the "other function." After the reclassification is considered, expenses decreased by 1.50% from the prior year.
 - Welfare expenses increased \$9,125,595 or 7 percent due to increase in long-term care facilities expenses.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$2,085,182,411, an increase of \$96,351,227, or 5 percent. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund.
- Nonspendable fund balance is \$3,448,046 and consists of \$319,735 for Las Vegas Metropolitan Police Department, \$3,100,000 for a contribution to be held in perpetuity for the benefit of the Wetlands Park, and \$28,311 of inventory for the Forensic Fund.
- Restricted fund balance is \$866,516,055 or 42% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$324,544,958 for capital projects, \$189,547,196 for public safety activities and \$147,218,853 for debt service.
- Committed and assigned fund balances combined represent 49% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$87,894,317 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$363,367,769 at June 30, 2017. Unrestricted fund balance was 28% of expenditures and other financing uses and includes amounts committed and assigned of \$710,032 and \$163,478,142 respectively. Unassigned fund balance is \$199,179,595, or 15% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in increased by \$46,494,521, or 4 percent.

General fund revenues increased by \$35,623,421, or 4 percent. Ad valorem tax revenues increased by \$13,244,628, or 5 percent due to increases in new construction and property assessed values. Intergovernmental revenue, the largest

component of which is the consolidated tax, increased by \$18,841,406, or 5 percent, due to the increased economic activity in the local economy.

Transfers-in increased by \$10,871,100, or 4 percent, primarily due to increases in transfers from the various town funds for town services.

- Expenditures and transfers out increased by \$62,723,238, or 5 percent.

General fund expenditures increased by \$8,535,288 or 1 percent primarily due to increases in Welfare expenditures offset by decreases in Health expenditures. Transfers out increased by \$54,187,950, or 10 percent due to increases in transfers to the Las Vegas Metropolitan Police Department Fund and the County Capital Projects Fund.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$20,167,412. Total revenues and transfers in were \$551,658,682, which was an increase of \$15,210,868 or 3 percent, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$34,632,858 or 7 percent largely due to the addition of 58 full-time positions and an aggressive hiring plan to fill vacant Police Officer positions,
- The non-major governmental funds reported a fund balance of \$1,613,433,178, of which \$778,621,738 or 48% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds increased \$140,109,196, or 5% percent from the prior year. Unrestricted net position of the enterprise funds totaled \$43,392,196, a decrease of \$56,631,909 or 57% primarily due to the prior period adjustment related to the implementation of GASB No. 82.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,340,628,985, increased through augmentation by \$37,369,368 from the original budget. Actual expenditures and other financing uses were \$1,305,755,046, or 3 percent less than the final budget, primarily due to staff vacancy savings, and the reduction of intergovernmental transfers.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$34,254,206, or 3 percent due to an increase in consolidated and sales tax revenue.

Capital Assets and Debt Administration

Primary Government

• Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2017, was \$13,093,992,135, a decrease of \$50,079,207, or less than 1 percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 79 million	Airport improvements and additions	\$ 136 million
Flood control projects	\$ 79 million	Sewer system additions	\$ 276 million

Clark County, Nevada Capital Assets - Primary Government
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Land and improvements	\$ 1,581,641,174	\$ 1,698,276,368	\$ 2,691,714,159	\$ 2,515,533,013	\$ 4,273,355,333	\$ 4,213,809,381
Buildings	1,153,372,506	1,187,083,048	3,239,385,386	3,324,381,567	4,392,757,892	4,511,464,615
Machinery and equipment	107,326,648	93,203,052	428,366,306	414,739,097	535,692,954	507,942,149
Infrastructure	3,159,522,116	3,159,891,211	-	-	3,159,522,116	3,159,891,211
Construction in progress	368,415,450	290,520,350	364,248,390	460,443,636	732,663,840	750,963,986
Total	\$ 6,370,277,894	\$ 6,428,974,029	\$ 6,723,714,241	\$ 6,715,097,313	\$13,093,992,135	\$13,144,071,342

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2017, the County had total outstanding bonds and loans of \$6,402,864,215, a decrease of \$319,029,075, or 5 percent, from the prior year. Of this amount, \$1,436,379,313 comprised general obligation debt backed by the full faith and credit of the County, \$626,149,989 of general obligation bonds additionally secured by specified revenue sources, \$4,000,484,993 of revenue bonds secured by pledges of various revenue sources, \$153,467,887 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, and \$186,382,033 in capital leases.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
General obligation bonds	\$ 1,436,379,313	\$ 1,538,629,647	\$ -	\$ -	\$1,436,379,313	\$1,538,629,647
Revenue backed general obligation bonds	-	-	626,149,989	621,758,732	626,149,989	621,758,732
Revenue bonds	10,000	10,000	4,000,474,993	4,204,434,729	4,000,484,993	4,204,444,729
Special assessment bonds	153,467,887	170,253,144	-	-	153,467,887	170,253,144
Capital leases	186,382,033	186,807,038	-	-	186,382,033	186,807,038
Total	\$ 1,776,239,233	\$ 1,895,699,829	\$ 4,626,624,982	\$ 4,826,193,461	\$ 6,402,864,215	\$ 6,721,893,290

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC's operating profit was \$4,602,413 for the fiscal year 2017 compared to an operating profit of \$15,939,581 in fiscal year 2016. The return to operating profitability is due primarily increases in hospital revenue driven by rate increases in the overall Upper Payment Limit (UPL) funding, new Medicaid Managed Care Organization Enhancements Program (Enhanced MCO), price increases, changing landscape of payor mix and major decline in self-pay from prior years, and favorable reimbursable rates changes to contracts.
- The County has positioned itself to meet the needs of its citizens. The taxable values have begun to increase and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County's financial condition.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Anna Danchik, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Position
June 30, 2017

	Primary Government			Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Assets								
Unrestricted assets								
Cash and investments								
In custody of the County Treasurer	\$ 2,317,645,365	\$ 606,427,554	\$ 2,924,072,919	\$ 165,616,684	\$ 98,106,015	\$ -	\$ 158,746	\$ 12,666,528
In custody of other officials	8,914,045	20,948,047	29,862,092	500	3,552,257	56,085,595	2,031,340	-
With fiscal agent	66,548,897	-	66,548,897	30,737,059	-	-	-	-
Investments in custody of other officials	-	316,405,875	316,405,875	-	-	220,778,816	-	-
Accounts receivable (net of provision for doubtful accounts)	22,048,242	169,940,966	191,989,208	-	17,355,735	71,437,977	397,885	-
Interest receivable	5,961,452	3,619,905	9,581,357	423,791	1,262,275	535,933	406	32,366
Taxes receivable, delinquent	10,000,371	-	10,000,371	-	-	-	-	-
Penalties receivable on delinquent taxes	9,797,478	-	9,797,478	-	-	-	-	-
Special assessments receivable	168,174,450	-	168,174,450	-	-	-	-	-
Internal balances	14,285,617	(14,285,617)	-	-	-	-	-	-
Due from other governmental units	249,713,550	1,728,762	251,442,312	17,296,415	97,548,065	-	1,724	4,119,771
Inventories	466,523	22,979,177	23,445,700	-	-	19,392,190	-	-
Prepaid items and other current assets	964,249	6,025,927	6,990,176	1,626	708,172	-	11,181	10,600
Unearned charges and other assets	363,970,254	16,964,294	380,934,548	-	-	74,159,331	-	-
Restricted assets								
Cash and investments								
In custody of the County Treasurer	-	391,927,201	391,927,201	-	396,457,359	-	-	-
In custody of other officials	-	63,846,406	63,846,406	-	8,615,679	8,193,516	-	-
With fiscal agent	-	267,362,943	267,362,943	-	52,873,761	-	-	-
Investments with fiscal agent	-	196,194,536	196,194,536	-	-	64,077,036	-	-
Accounts receivable	-	3,525,268	3,525,268	-	-	408,962,087	-	-
Bond bank receivable, current	38,985,000	-	38,985,000	-	-	70,035,000	-	-
Bond bank receivable, noncurrent	1,003,395,000	-	1,003,395,000	-	-	1,933,170,000	-	-
Capital assets not being depreciated	1,634,625,589	1,315,172,948	2,949,798,537	284,490	81,168,671	50,541,339	-	-
Capital assets being depreciated, net of accumulated depreciation	4,735,652,305	5,408,541,293	10,144,193,598	2,218,871	357,474,062	1,619,853,908	34,422,406	-
Total assets	10,651,148,387	8,797,325,485	19,448,473,872	2,216,579,436	1,115,122,051	4,597,222,728	37,023,688	16,829,265
Deferred Outflows of Resources								
Bond refundings	33,394,596	79,109,616	112,504,212	6,374,068	17,821,734	1,203,447	-	-
Hedging derivative instruments	-	41,646,780	41,646,780	-	-	-	-	-
Related to pensions	357,572,296	125,243,721	482,816,017	793,324	10,774,628	15,013,939	-	-
Total deferred outflows of resources	390,966,892	246,000,117	636,966,009	7,167,392	28,596,362	16,217,386	-	-

The accompanying notes are an integral part of these financial statements.

(Continued)

	Primary Government			Component Units				
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Liabilities								
Current liabilities (payable from current assets)								
Accounts payable	252,112,065	105,081,821	357,193,886	6,090,609	78,113,939	79,967,653	327,280	202,879
Accrued payroll and other accrued liabilities	177,119,948	75,043,447	252,163,395	117,978	3,339,823	37,303,383	-	-
Accrued interest	24,679,891	-	24,679,891	4,306,334	21,512,946	14,470,932	56,420	-
Due to other governmental units	93,728,465	-	93,728,465	3,281,628	-	-	1,450,388	18,000
Unearned revenue and other liabilities	38,328,756	10,546,707	48,875,463	-	-	6,000,367	84,704	-
Liabilities payable from restricted assets								
Current maturities of long-term debt	-	104,493,495	104,493,495	-	-	-	-	-
Accounts payable	-	57,207,469	57,207,469	-	-	-	-	-
Customer deposits	-	-	-	-	-	24,009,387	-	-
Accrued expenses	-	98,396,342	98,396,342	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-	6,923,461	-	-
Bonds and loans payable, due within one year	86,522,568	7,302,000	93,824,568	13,505,000	43,785,000	500,897,879	407,814	-
Bonds and loans payable, due after one year	1,689,716,665	4,514,829,487	6,204,546,152	526,626,179	962,869,832	2,705,435,734	3,124,406	-
Other post employment benefits	366,336,607	270,911,812	637,248,419	1,352,117	12,813,046	19,303,188	-	-
Net pension liability	2,096,906,053	733,929,156	2,830,835,209	4,630,117	45,585,275	187,246,795	-	-
Other non-current liabilities, due after one year	95,033,746	142,803,300	237,837,046	666,723	2,288,413	1,552,033	-	-
Total liabilities	4,920,484,664	6,120,545,036	11,041,029,700	560,576,685	1,170,308,274	3,583,110,812	5,451,012	220,879
Deferred Inflows of Resources								
Bond refundings and rebates	2,004,628	10,260,019	12,264,647	-	1,652,074	8,394,596	-	-
Hedging derivative instruments	-	17,960,534	17,960,534	-	-	-	-	-
Related to pensions	187,336,644	61,526,518	248,863,162	321,042	3,052,508	8,475,883	-	-
Total deferred outflows of resources	189,341,272	89,747,071	279,088,343	321,042	4,704,582	16,870,479	-	-
Net position								
Net investment in capital assets	5,702,560,978	2,415,916,940	8,118,477,918	2,503,361	433,385,898	860,075,485	30,890,186	-
Restricted for:								
Capital projects	324,544,958	67,706,243	392,251,201	-	299,788,953	162,776	-	-
Debt service	147,218,853	229,516,478	376,735,331	9,060,802	134,466,774	9,751,045	-	-
Public safety	189,547,196	-	189,547,196	-	-	-	-	-
Passenger Facility Charge	-	82,119,798	82,119,798	-	-	-	-	-
Other purposes	205,205,048	5,217,712	210,422,760	-	-	-	-	-
Unrestricted	(636,787,690)	32,556,324	(604,231,366)	(348,715,062)	(898,936,068)	143,469,517	682,490	16,608,386
Total net position	\$ 5,932,289,343	\$ 2,833,033,495	\$ 8,765,322,838	\$ (337,150,899)	\$ (31,294,443)	\$ 1,013,458,823	\$ 31,572,676	\$ 16,608,386

Clark County, Nevada
Statement of Activities
For the Fiscal Year Ended June 30, 2017

	Net (Expenses) Revenues and Changes in Net Position											
	Program Revenues					Primary Government					Component Units	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority
Governmental activities:												
General government	\$ 288,059,649	\$ 238,531,323	\$ -	\$ -	\$ (49,528,326)	\$ -	\$ (49,528,326)	\$ -	\$ -	\$ -	\$ -	\$ -
Judicial	226,100,942	65,835,541	24,188,093	-	(136,077,308)	-	(136,077,308)	-	-	-	-	-
Public safety	1,316,604,127	67,728,077	318,897,961	-	(929,978,089)	-	(929,978,089)	-	-	-	-	-
Public works	722,278,543	41,456,362	-	199,674,371	(481,147,810)	-	(481,147,810)	-	-	-	-	-
Health	66,601,476	8,954,472	1,255,964	-	(56,391,040)	-	(56,391,040)	-	-	-	-	-
Welfare	148,900,680	-	11,581,290	-	(137,319,390)	-	(137,319,390)	-	-	-	-	-
Culture and recreation	50,761,817	15,860,932	805,221	-	(34,095,664)	-	(34,095,664)	-	-	-	-	-
Community support	26,635,103	-	14,503,833	-	(12,131,270)	-	(12,131,270)	-	-	-	-	-
Interest on long-term debt	79,454,714	-	-	-	(79,454,714)	-	(79,454,714)	-	-	-	-	-
Total governmental activities	2,925,397,051	438,366,707	371,232,362	199,674,371	(1,916,123,611)	-	(1,916,123,611)	-	-	-	-	-
Business-type activities:												
Hospital	631,223,871	643,846,837	-	-	-	12,622,966	12,622,966	-	-	-	-	-
Airport	628,926,285	641,405,106	-	49,275,831	-	61,754,652	61,754,652	-	-	-	-	-
Sewer	189,048,443	147,924,110	-	63,352,707	-	22,228,374	22,228,374	-	-	-	-	-
Other	42,295,287	50,431,094	19,080	-	-	8,154,887	8,154,887	-	-	-	-	-
Total business-type activities	1,491,493,886	1,483,607,147	19,080	112,628,538	-	104,760,879	104,760,879	-	-	-	-	-
Total primary government	\$ 4,416,890,937	\$ 1,921,973,854	\$ 371,251,442	\$ 312,302,909	\$ (1,916,123,611)	\$ -	\$ (1,916,123,611)	\$ -	\$ -	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

(Continued)

	Program Revenues				Primary Government				Component Units					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Stadium Authority	Changes in Net Position	
													Net (Expenses) Revenues and	
Clark County Regional Flood Control District	\$ 92,831,524	\$ -	\$ 11,690	\$ 2,815,640	-	-	622,066,256	\$ (90,004,194)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Transportation Commission of Southern Nevada	551,332,963	79,606,058	5,022,392	67,036,202	-	-	553,377,199	-	(399,688,311)	-	-	-	-	-
Las Vegas Valley Water District	362,438,483	354,888,515	-	37,040,324	334,726,553	18,544,504	353,271,057	99,051,347	198,088,777	-	-	29,490,356	-	-
Other	5,309,543	3,666,398	-	729,901	95,436,976	-	95,436,976	-	162,791,450	-	-	(913,244)	-	-
Clark County Stadium Authority	555,715	-	-	-	136,480,612	-	136,480,612	-	58,981,471	-	-	-	-	-
Total component units	\$ 1,012,468,228	\$ 438,160,971	\$ 5,034,082	\$ 107,622,067	622,066,256	-	622,066,256	\$ (90,004,194)	\$ (399,688,311)	\$ 29,490,356	\$ (913,244)	\$ (555,715)	\$ (555,715)	
General revenues:														
Ad valorem taxes														
Unrestricted intergovernmental revenues:														
Consolidated tax														
Sales and use tax														
Franchise fees														
Fuel taxes														
Motor vehicle privilege tax														
Room tax														
Other														
Gain on sale of capital assets														
Interest income														
Transfers														
Total general revenues and transfers														
Change in net position														
Net position - beginning														
Prior period adjustment														
Net position - beginning as restated														
Net position - ending														

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2017

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and investments:				
In custody of the County Treasurer	\$ 450,857,588	\$ 48,659,318	\$ 1,531,436,243	\$ 2,030,953,149
In custody of other officials	3,471,469	240,800	1,099,776	4,812,045
With fiscal agent	-	-	66,548,897	66,548,897
Accounts receivable	18,346,555	585,723	911,163	19,843,441
Interest receivable	1,151,439	124,154	3,953,332	5,228,925
Taxes receivable, delinquent	6,717,860	1,685,856	1,596,655	10,000,371
Penalties receivable on delinquent taxes	9,797,478	-	-	9,797,478
Special assessments receivable	-	-	168,174,450	168,174,450
Due from other funds	23,305,896	99,767	110,334,035	133,739,698
Due from other governmental units	163,337,680	2,915,306	81,818,748	248,071,734
Prepaid items	-	319,735	28,311	348,046
Total assets	<u>\$ 676,985,965</u>	<u>\$ 54,630,659</u>	<u>\$ 1,965,901,610</u>	<u>\$ 2,697,518,234</u>
Liabilities				
Accounts payable	\$ 19,785,669	\$ 8,983,810	\$ 73,755,328	\$ 102,524,807
Accrued payroll	22,112,883	18,079,949	8,213,180	48,406,012
Due to other funds	89,355,300	769,945	44,932,661	135,057,906
Due to other governmental units	75,791,530	53,082	17,883,853	93,728,465
Interfund advances payable	-	-	1,995,292	1,995,292
Unearned revenue and other liabilities	3,025,190	4,754,137	30,534,579	38,313,906
Total liabilities	<u>210,070,572</u>	<u>32,640,923</u>	<u>177,314,893</u>	<u>420,026,388</u>
Deferred Inflows of Resources				
Unavailable grant revenue	84,607	-	3,728,791	3,813,398
Unavailable property taxes	14,976,045	1,502,589	1,431,026	17,909,660
Unavailable special assessments	-	-	168,131,374	168,131,374
Unavailable other revenue	592,655	-	1,862,348	2,455,003
Total deferred inflows of resources	<u>15,653,307</u>	<u>1,502,589</u>	<u>175,153,539</u>	<u>192,309,435</u>
Fund Balances				
Nonspendable	-	319,735	3,128,311	3,448,046
Restricted	87,894,317	-	778,621,738	866,516,055
Committed	710,032	2,250,377	36,968,677	39,929,086
Assigned	163,478,142	17,917,035	794,714,452	976,109,629
Unassigned	199,179,595	-	-	199,179,595
Total fund balances	<u>451,262,086</u>	<u>20,487,147</u>	<u>1,613,433,178</u>	<u>2,085,182,411</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 676,985,965</u>	<u>\$ 54,630,659</u>	<u>\$ 1,965,901,610</u>	<u>\$ 2,697,518,234</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2017

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 2,085,182,411
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	\$ 10,062,016,991	
Less accumulated depreciation	<u>(3,691,739,097)</u>	6,370,277,894
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,589,857,201)	
Deferred outflows of resources - bond refunding	33,394,596	
Deferred inflows of resources - bond refunding	(2,004,628)	
Capital leases	(186,382,033)	
Litigation liability	(2,500,000)	
OPEB liability	(366,336,607)	
Net pension liability	(2,096,906,053)	
Compensated absences	<u>(211,010,462)</u>	(4,421,602,388)
Accrued interest payable		(24,679,891)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		170,235,652
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		192,309,435
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	1,042,380,000	
LVMPD net pension liability receivable from City of Las Vegas	332,845,252	
LVMPD OPEB receivable from City of Las Vegas	<u>30,925,004</u>	1,406,150,256
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		143,580,102
Internal balances that are receivable from business-type activities		<u>10,835,872</u>
Net position of governmental activities		<u>\$ 5,932,289,343</u>

The accompanying notes are an integral part of the financial statements.

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2017

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 468,654,682	\$ 122,925,574	\$ 97,902,171	\$ 689,482,427
Special assessments	-	-	23,627,479	23,627,479
Licenses and permits	275,832,204	-	25,657,112	301,489,316
Intergovernmental revenue:				
Consolidated tax	544,784,052	-	8,593,145	553,377,197
Other	371,194,829	146,693,431	562,857,391	1,080,745,651
Charges for services	96,682,550	38,715,090	36,561,877	171,959,517
Fines and forfeitures	21,581,972	-	5,371,168	26,953,140
Interest	201,204	199,857	481,989	883,050
Other	3,652,951	1,740,058	19,963,761	25,356,770
Total revenues	<u>1,782,584,444</u>	<u>310,274,010</u>	<u>781,016,093</u>	<u>2,873,874,547</u>
Expenditures				
Current				
General government	120,260,729	-	12,672,746	132,933,475
Judicial	153,555,394	-	59,378,032	212,933,426
Public safety	430,927,444	548,652,603	273,607,520	1,253,187,567
Public works	311,721,210	-	49,707,628	361,428,838
Health	31,731,021	-	13,966,709	45,697,730
Welfare	59,762,973	-	88,338,633	148,101,606
Culture and recreation	9,762,590	-	9,571,747	19,334,337
Community support	-	-	26,595,784	26,595,784
Other general expenditures	105,573,216	-	-	105,573,216
Capital outlay	6,972,261	17,233,749	290,084,744	314,290,754
Debt service				
Principal	-	-	126,200,992	126,200,992
Interest	13,515,566	-	61,986,204	75,501,770
Bond issuance costs	-	-	3,664,595	3,664,595
Total expenditures	<u>1,243,782,404</u>	<u>565,886,352</u>	<u>1,015,775,334</u>	<u>2,825,444,090</u>
Excess (deficiency) of revenues over (under) expenditures	<u>538,802,040</u>	<u>(255,612,342)</u>	<u>(234,759,241)</u>	<u>48,430,457</u>
Other Financing Sources (Uses)				
Transfers from other funds	97,211,283	241,384,672	412,277,915	750,873,870
Transfers to other funds	(525,919,190)	-	(177,039,750)	(702,958,940)
Refunding bonds issued	-	-	593,310,000	593,310,000
Premium on bonds issued	-	-	98,560,447	98,560,447
Payment to escrow agent	-	-	(691,864,607)	(691,864,607)
Total other financing sources (uses)	<u>(428,707,907)</u>	<u>241,384,672</u>	<u>235,244,005</u>	<u>47,920,770</u>
Net change in fund balances	110,094,133	(14,227,670)	484,764	96,351,227
Fund Balance				
Beginning of year	<u>341,167,953</u>	<u>34,714,817</u>	<u>1,612,948,414</u>	<u>1,988,831,184</u>
End of year	<u>\$ 451,262,086</u>	<u>\$ 20,487,147</u>	<u>\$ 1,613,433,178</u>	<u>\$ 2,085,182,411</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the fiscal year ended June 30, 2017

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds \$ 96,351,227

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 314,290,754	
Less amounts not capitalized	<u>(40,203,423)</u>	
Capitalized expenditures	274,087,331	
Less current year depreciation	<u>(293,984,984)</u>	(19,897,653)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	90,210,195	
Loss on sale of capital assets	(123,866,323)	
Change in unavailable revenue	(4,023,020)	
Bond bank operating contribution	<u>(115,975,000)</u>	(153,654,148)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds issued	(593,310,000)	
Bond premiums and discounts	(98,560,447)	
Accrued interest	(1,147,052)	
Amortized bond premiums and discounts	8,853,604	
Principal payments	126,200,992	
Payment to escrow agent	<u>691,864,607</u>	133,901,704

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(12,204,830)	
Change in OPEB liability	(35,432,205)	
Pension contributions and pension expenses	(12,190,362)	
Amortization of deferred gains/losses on refunding	<u>(11,659,496)</u>	(71,486,893)

Increase in long-term LVMPD net pension liability receivable due from the City of Las Vegas. 28,523,047

Increase in long-term LVMPD OPEB receivable due from the City of Las Vegas. 2,025,444

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities. (60,519,887)

Increase to internal balances that are receivable from business-type activities. (15,053,788)

Change in net position of governmental activities \$ (59,810,947)

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2017

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Assets				
Unrestricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 113,109,866	\$ -	\$ 447,555,274	\$ 45,762,414
In custody of other officials	15,000	20,299,188	372,450	261,409
Investments in custody of other officials	-	316,405,875	-	-
Accounts receivable	97,099,928	3,872,914	68,831,020	137,104
Interest receivable	-	1,019,934	2,482,921	117,050
Due from other funds	34,918	-	2,844,687	78,441
Due from other governmental units	-	-	1,728,762	-
Inventories	11,295,078	2,370,335	9,216,200	97,564
Prepaid items and other current assets	4,508,203	632,572	870,152	15,000
Total unrestricted current assets	226,062,993	344,600,818	533,901,466	46,468,982
Restricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	151,524,697	26,577,463	213,825,041	-
With fiscal agent	-	-	267,362,943	-
Investments in custody of other officials	-	192,530	63,653,876	-
Investments with fiscal agent	-	-	196,194,536	-
Accounts receivable	350,826	3,174,442	-	-
Total restricted current assets	151,875,523	29,944,435	741,036,396	-
Total current assets	377,938,516	374,545,253	1,274,937,862	46,468,982
Noncurrent assets				
Interfund advances receivable	-	1,995,292	-	-
Unearned charges and other assets	121,801	15,307,210	1,535,283	-
Capital assets				
Property and equipment	426,497,288	2,932,953,492	6,927,720,385	54,768,348
Accumulated depreciation	(248,307,293)	(999,270,117)	(2,349,018,262)	(21,629,600)
Total capital assets, net of accumulated depreciation	178,189,995	1,933,683,375	4,578,702,123	33,138,748
Total noncurrent assets	178,311,796	1,950,985,877	4,580,237,406	33,138,748
Total assets	556,250,312	2,325,531,130	5,855,175,268	79,607,730
Deferred Outflows of Resources				
Unamortized costs on bond refundings and hedging derivative instruments	619,566	41,891,354	78,245,476	-
Related to Pensions	77,278,355	12,004,816	30,203,220	5,757,330
	77,897,921	53,896,170	108,448,696	5,757,330

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Liabilities				
Current liabilities (payable from current assets)				
Current maturities of long-term debt	7,302,000	-	-	-
Accounts payable	52,367,755	18,368,647	33,085,695	1,259,724
Accrued expenses	48,101,484	2,931,640	19,101,776	4,908,547
Due to other funds	6,720,253	-	1,669,558	13,272
Unearned revenue	-	-	4,846,691	300,000
Deposits and other current liabilities	-	5,270,554	-	129,462
Total current liabilities (payable from current assets)	114,491,492	26,570,841	58,703,720	6,611,005
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	13,623,495	90,870,000	-
Accounts payable	-	518,969	56,688,500	-
Accrued expenses	-	9,072,419	89,323,923	-
Total current liabilities (payable from restricted assets)	-	23,214,883	236,882,423	-
Total current liabilities	114,491,492	49,785,724	295,586,143	6,611,005
Noncurrent liabilities				
Long-term debt, less current maturities	37,428,283	491,776,211	3,985,624,993	-
Other post employment benefits	183,210,392	21,445,348	66,256,072	-
Net pension liability	469,010,768	57,553,380	174,028,598	33,336,410
Unearned revenue and other non-current liabilities	44,608,806	5,892,740	92,301,754	-
Total noncurrent liabilities	734,258,249	576,667,679	4,318,211,417	33,336,410
Total liabilities	848,749,741	626,453,403	4,613,797,560	39,947,415
Deferred Inflows of Resources				
Unamortized gain on bond refunding and hedging derivative instruments	-	-	28,220,553	-
Related to Pensions	43,294,375	3,853,923	12,066,749	2,311,471
	43,294,375	3,853,923	40,287,302	2,311,471
Net Position				
Net investment in capital assets	254,870,598	1,412,962,324	714,945,270	33,138,748
Restricted for				
Capital projects	-	1,577,069	66,129,174	-
Debt service	-	17,505,044	212,011,434	-
Hospital and administrative programs	2,652,546	-	-	-
Donations, various programs	738,977	-	-	-
Research programs	515,736	-	-	-
Educational programs	1,310,453	-	-	-
Passenger Facility Charge	-	-	82,119,798	-
Unrestricted	(517,984,193)	317,075,537	234,333,426	9,967,426
Total net position	\$ (257,895,883)	\$ 1,749,119,974	\$ 1,309,539,102	\$ 43,106,174

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2017

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Assets		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 606,427,554	\$ 286,692,216
In custody of other officials	20,948,047	4,102,000
Investments in custody of other officials	316,405,875	-
Accounts receivable	169,940,966	2,204,801
Interest receivable	3,619,905	732,527
Due from other funds	2,958,046	6,962,684
Due from other governmental units	1,728,762	1,641,816
Inventories	22,979,177	466,523
Prepaid items and other current assets	6,025,927	616,203
Total unrestricted current assets	<u>1,151,034,259</u>	<u>303,418,770</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	391,927,201	-
With fiscal agent	267,362,943	-
Investments in custody of other officials	63,846,406	-
Investments with fiscal agent	196,194,536	-
Accounts receivable	3,525,268	-
Total restricted current assets	<u>922,856,354</u>	<u>-</u>
Total current assets	<u>2,073,890,613</u>	<u>303,418,770</u>
Noncurrent assets		
Interfund advances receivable	1,995,292	-
Unearned charges and other assets	16,964,294	200,000
Capital assets		
Property and equipment	10,341,939,513	15,950,520
Accumulated depreciation	<u>(3,618,225,272)</u>	<u>(12,208,992)</u>
Total capital assets, net of accumulated depreciation	<u>6,723,714,241</u>	<u>3,741,528</u>
Total noncurrent assets	<u>6,742,673,827</u>	<u>3,941,528</u>
Total assets	<u>8,816,564,440</u>	<u>307,360,298</u>
Deferred Outflows of Resources		
Unamortized costs on bond refundings and hedging derivative instruments	120,756,396	-
Related to Pensions	125,243,721	-
	<u>246,000,117</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2017

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Liabilities		
Current liabilities (payable from current assets)		
Current maturities of long-term debt	7,302,000	-
Accounts payable	105,081,821	149,587,257
Accrued expenses	75,043,447	7,774,848
Due to other funds	8,403,083	199,439
Unearned revenue	5,146,691	-
Deposits and other current liabilities	5,400,016	14,850
Total current liabilities (payable from current assets)	<u>206,377,058</u>	<u>157,576,394</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	104,493,495	-
Accounts payable	57,207,469	-
Accrued expenses	98,396,342	-
Total current liabilities (payable from restricted assets)	<u>260,097,306</u>	<u>-</u>
Total current liabilities	<u>466,474,364</u>	<u>157,576,394</u>
Noncurrent liabilities		
Long-term debt, less current maturities	4,514,829,487	-
Other post employment benefits	270,911,812	-
Net pension liability	733,929,156	-
Unearned revenue and other non-current liabilities	142,803,300	2,462,274
Total noncurrent liabilities	<u>5,662,473,755</u>	<u>2,462,274</u>
Total liabilities	<u>6,128,948,119</u>	<u>160,038,668</u>
Deferred Inflows of Resources		
Unamortized gain on bond refunding and hedging derivative instruments	28,220,553	-
Related to Pensions	61,526,518	-
	<u>89,747,071</u>	<u>-</u>
Net Position		
Net investment in capital assets	2,415,916,940	3,741,528
Restricted for		
Capital projects	67,706,243	-
Debt service	229,516,478	-
Hospital and administrative programs	2,652,546	-
Donations, various programs	738,977	-
Research programs	515,736	-
Educational programs	1,310,453	-
Passenger Facility Charge	82,119,798	-
Unrestricted	43,392,196	143,580,102
Total net position	<u>2,843,869,367</u>	<u>\$ 147,321,630</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(10,835,872)	
Net position of business-type of activities	<u>\$ 2,833,033,495</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Operating Revenues				
Charges for services				
Sewer services and operations	\$ -	\$ 147,266,184	\$ -	\$ -
Services to patients	625,311,420	-	-	-
Landing and other airport fees	-	-	55,887,676	-
Building and land rental	-	-	364,734,609	-
Concession fees	-	-	95,580,158	-
Constable fees	-	-	-	4,098,137
Building fees and permits	-	-	-	32,360,838
Recreation fees	-	-	-	11,875,667
Parking fees	-	-	-	380,301
Insurance	-	-	-	-
Other	14,639,538	-	-	-
Other operating revenues	-	657,926	34,410,104	1,716,151
Total operating revenues	<u>639,950,958</u>	<u>147,924,110</u>	<u>550,612,547</u>	<u>50,431,094</u>
Operating Expenses				
Salaries and benefits	-	40,205,319	134,419,616	34,386,996
General and administrative	193,586,778	-	56,666,712	-
Other professional services	422,954,550	7,806,781	-	-
Operating and maintenance	-	46,453,447	66,414,064	11,531,449
Depreciation	18,807,217	89,813,046	192,919,551	1,222,835
Total operating expenses	<u>635,348,545</u>	<u>184,278,593</u>	<u>450,419,943</u>	<u>47,141,280</u>
Operating income (loss)	<u>4,602,413</u>	<u>(36,354,483)</u>	<u>100,192,604</u>	<u>3,289,814</u>
Nonoperating Revenues (Expenses)				
Interest income	403,819	1,157,151	29,354,726	(15,190)
Interest expense	(1,330,702)	(4,023,588)	(182,445,372)	-
Gain (loss) on sale or abandonment of property and equipment	-	-	(41,248)	12,620
Sales and use tax	-	18,544,504	-	-
Other	3,895,879	(1,518,403)	90,792,559	19,080
Total nonoperating revenues (expenses)	<u>2,968,996</u>	<u>14,159,664</u>	<u>(62,339,335)</u>	<u>16,510</u>
Income (loss) before capital contributions and transfers	7,571,409	(22,194,819)	37,853,269	3,306,324
Capital contributions	-	63,352,707	49,275,831	-
Special item - Reassignment of non-current assets and liabilities	-	-	-	-
Transfers from other funds	31,000,000	-	12,050,352	1,950,000
Transfers to other funds	-	-	-	(4,000)
Change in net position	<u>38,571,409</u>	<u>41,157,888</u>	<u>99,179,452</u>	<u>5,252,324</u>
Net Position				
Beginning of year	(260,910,977)	1,715,941,778	1,223,417,106	40,366,052
Prior period adjustment	(35,556,315)	(7,979,692)	(13,057,456)	(2,512,202)
Beginning of year, as restated	<u>(296,467,292)</u>	<u>1,707,962,086</u>	<u>1,210,359,650</u>	<u>37,853,850</u>
End of year	<u>\$ (257,895,883)</u>	<u>\$ 1,749,119,974</u>	<u>\$ 1,309,539,102</u>	<u>\$ 43,106,174</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Operating Revenues		
Charges for services		
Sewer services and operations	\$ 147,266,184	\$ -
Services to patients	625,311,420	-
Landing and other airport fees	55,887,676	-
Building and land rental	364,734,609	-
Concession fees	95,580,158	-
Constable fees	4,098,137	-
Building fees and permits	32,360,838	-
Recreation fees	11,875,667	-
Parking fees	380,301	173,198
Insurance	-	152,244,170
Other	14,639,538	87,203,079
Other operating revenues	36,784,181	34,335,949
Total operating revenues	<u>1,388,918,709</u>	<u>273,956,396</u>
Operating Expenses		
Salaries and benefits	209,011,931	47,335,318
General and administrative	250,253,490	-
Other professional services	430,761,331	-
Operating and maintenance	124,398,960	187,206,129
Depreciation	302,762,649	7,207,067
Total operating expenses	<u>1,317,188,361</u>	<u>241,748,514</u>
Operating income (loss)	<u>71,730,348</u>	<u>32,207,882</u>
Nonoperating Revenues (Expenses)		
Interest income	30,900,506	181,044
Interest expense	(187,799,662)	-
Gain (loss) on sale or abandonment of property and equipment	(28,628)	2,470
Sales and use tax	18,544,504	-
Other	93,189,115	-
Total nonoperating revenues (expenses)	<u>(45,194,165)</u>	<u>183,514</u>
Income (loss) before capital contributions and transfers	26,536,183	32,391,396
Capital contributions	112,628,538	-
Special item - Reassignment of non-current assets and liabilities	-	86,450,179
Transfers from other funds	45,000,352	4,300,000
Transfers to other funds	(4,000)	(97,211,283)
Change in net position	184,161,073	25,930,292
Net Position		
Beginning of year		121,391,338
End of year		<u>\$ 147,321,630</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	15,053,788	
Change in net position of business-type activities	<u>\$ 199,214,861</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Cash Flows From Operating Activities:				
Cash received from customers	\$ 612,142,561	\$ 149,770,569	\$ 541,480,115	\$ 48,864,843
Cash paid for employees and for benefits	(352,222,965)	-	(119,778,295)	(35,446,298)
Cash paid for services and supplies	(194,645,353)	(89,658,540)	(121,412,335)	(11,333,413)
Other operating receipts	14,639,538	-	-	962,608
Net cash provided by operating activities	<u>79,913,781</u>	<u>60,112,029</u>	<u>300,289,485</u>	<u>3,047,740</u>
Cash Flows From Noncapital Financing Activities:				
Federal and state grants	-	-	-	19,080
Transfers from other funds	31,000,000	-	12,050,352	1,950,000
Transfers to other funds	-	-	-	(4,000)
Contributions, donations and other	2,506,724	-	-	-
Repayment of interfund advances	-	356,928	-	-
Net cash provided (used) by noncapital financing activities	<u>33,506,724</u>	<u>356,928</u>	<u>12,050,352</u>	<u>1,965,080</u>
Cash Flows From Capital and Related Financing Activities:				
Cash provided by contributed capital	-	24,259,350	-	-
Bonds and loans issued	-	(1,927,069)	369,987,058	-
Federal and state grants	-	-	47,818,300	-
Collateralized agreements with swap counterparties	-	-	51,380,000	-
Acquisition, construction, or improvement of capital assets	(54,411,765)	(113,426,093)	(128,682,777)	(2,467,261)
Cash used for debt service:				
Principal	(7,197,000)	(13,076,816)	(125,930,000)	-
Interest	(1,207,708)	(18,481,720)	(201,924,818)	-
Payments to bond refunding agent	-	-	(425,535,000)	-
Proceeds from the sale of capital assets	-	-	857,431	17,324
Proceeds from customer assessments	-	-	90,781,740	-
Sales tax apportionment	-	17,918,430	-	-
Cash provided by other capital	12,024,529	-	-	-
Net cash used by capital and related financing activities	<u>(50,791,944)</u>	<u>(104,733,918)</u>	<u>(321,248,066)</u>	<u>(2,449,937)</u>
Cash Flows From Investing Activities:				
Purchase of investments	-	(418,586,095)	(322,283,757)	-
Proceeds from maturities of investments	-	469,957,336	353,201,440	-
Interest income	403,821	(1,717,422)	184,250	(34,932)
Net cash provided by investing activities	<u>403,821</u>	<u>49,653,819</u>	<u>31,101,933</u>	<u>(34,932)</u>
Net increase (decrease) in cash and cash equivalents	63,032,382	5,388,858	22,193,704	2,527,951
Cash and Cash Equivalents:				
Beginning of year	201,617,181	41,487,793	906,922,004	43,495,872
End of year:				
Unrestricted	113,124,866	20,299,188	447,927,724	46,023,823
Restricted	151,524,697	26,577,463	481,187,984	-
Total cash and cash equivalents at end of year	<u>\$ 264,649,563</u>	<u>\$ 46,876,651</u>	<u>\$ 929,115,708</u>	<u>\$ 46,023,823</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash Flows From Operating Activities:		
Cash received from customers	\$ 1,352,258,088	\$ 260,536,735
Cash paid for employees and for benefits	(507,447,558)	(49,568,506)
Cash paid for services and supplies	(417,049,641)	(191,857,114)
Other operating receipts	15,602,146	24,274,949
	<u>443,363,035</u>	<u>43,386,064</u>
Net cash provided by operating activities		
Cash Flows From Noncapital Financing Activities:		
Federal and state grants	19,080	-
Transfers from other funds	45,000,352	5,800,000
Transfers to other funds	(4,000)	(97,211,283)
Contributions, donations and other	2,506,724	-
Repayment of interfund advances	356,928	-
	<u>47,879,084</u>	<u>(91,411,283)</u>
Net cash provided (used) by noncapital financing activities		
Cash Flows From Capital and Related Financing Activities:		
Cash provided by contributed capital	24,259,350	-
Bonds and loans issued	368,059,989	-
Federal and state grants	47,818,300	-
Collateralized agreements with swap counterparties	51,380,000	-
Acquisition, construction, or improvement of capital assets	(298,987,896)	(2,064,714)
Cash used for debt service:		
Principal	(146,203,816)	-
Interest	(221,614,246)	-
Payments to bond refunding agent	(425,535,000)	-
Proceeds from the sale of capital assets	874,755	2,470
Proceeds from customer assessments	90,781,740	-
Sales tax apportionment	17,918,430	-
Cash provided by other capital	12,024,529	-
	<u>(479,223,865)</u>	<u>(2,062,244)</u>
Net cash used by capital and related financing activities		
Cash Flows From Investing Activities:		
Purchase of investments	(740,869,852)	-
Proceeds from maturities of investments	823,158,776	-
Interest income	(1,164,283)	199,924
	<u>81,124,641</u>	<u>199,924</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents		
	93,142,895	(49,887,539)
Cash and Cash Equivalents:		
Beginning of year	1,193,522,850	340,681,755
End of year:		
Unrestricted	627,375,601	290,794,216
Restricted	659,290,144	-
Total cash and cash equivalents at end of year	<u>\$ 1,286,665,745</u>	<u>\$ 290,794,216</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 4,602,413	\$ (36,354,483)	\$ 100,192,604	\$ 3,289,814
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	18,807,217	89,813,046	195,034,638	1,222,835
Provision for doubtful accounts	22,227,829	-	-	-
Accounts receivable	(35,396,688)	1,846,459	(4,993,326)	95,993
Due from other funds	-	-	-	(22,645)
Due from other governmental units	-	-	-	25,981
Inventory	(700,970)	(110,369)	(599,362)	68,910
Prepaid expense	(3,601,227)	104,424	(96,085)	-
Other non-current assets	(3,501)	-	-	-
Deferred outflows of resources	(47,647,205)	(8,005,078)	(19,240,556)	(3,657,355)
Accounts payable	72,010,808	2,680,585	897,972	418,341
Accrued payroll and benefits	-	-	8,650,255	68,028
Due to other funds	-	-	-	(1,581,453)
Unearned revenue	-	-	(3,909,503)	-
Deposits and other current liabilities	388,827	1,109,740	(15,377)	50,571
Net pension liability	(3,740,876)	11,174,469	31,266,897	5,242,919
Other non-current liabilities	443,017	-	-	(753,542)
Deferred inflows of resources	52,524,137	(2,146,764)	(6,898,672)	(1,420,657)
 Net cash provided by operating activities	 <u>\$ 79,913,781</u>	 <u>\$ 60,112,029</u>	 <u>\$ 300,289,485</u>	 <u>\$ 3,047,740</u>
 Noncash Investing, Capital and Financing Activities				
Donated mains and services	\$ -	\$ 40,023,301	\$ -	\$ -
Property, plant and equipment purchased on account	-	15,321,346	-	-
Change in fair value of investments	-	(232,227)	-	-
Gain (loss) investment income	-	-	28,985,860	-

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
	<u> </u>	<u> </u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ 71,730,348	\$ 32,207,882
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	304,877,736	7,207,067
Provision for doubtful accounts	22,227,829	-
(Increase) decrease in:		
Accounts receivable	(38,447,562)	(1,741,723)
Due from other funds	(22,645)	21,990,440
Due from other governmental units	25,981	955,355
Inventory	(1,341,791)	(63,167)
Prepaid expense	(3,592,888)	(13,551)
Other non-current assets	(3,501)	464,442
Deferred outflows of resources	(78,550,194)	-
Accounts payable	76,007,706	(12,072,969)
Accrued payroll and benefits	8,718,283	(3,151,123)
Due to other funds	(1,581,453)	(2,397,107)
Unearned revenue	(3,909,503)	-
Deposits and other current liabilities	1,533,761	518
Net pension liability	43,943,409	-
Other non-current liabilities	(310,525)	-
Deferred inflows of resources	42,058,044	-
	<u> </u>	<u> </u>
Net cash provided by operating activities	<u>\$ 443,363,035</u>	<u>\$ 43,386,064</u>

Noncash Investing, Capital and Financing Activities

Donated mains and services	\$ 40,023,301	\$ -
Property, plant and equipment purchased on account	15,321,346	-
Change in fair value of investments	(232,227)	-
Gain (loss) investment income	28,985,860	-

Clark County, Nevada
Statement of Net Position - Fiduciary Funds
June 30, 2017

	Employee Benefit and Pension Trust Funds	Investment Trust Funds	Agency Funds
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 1,634,296	\$ 9,208,555	\$ 141,589,654
In custody of other officials	-	15,024,543	250,567,899
With fiscal agent:			6,817,495
Money market funds	2,167,021	-	-
Insurance account and contracts	2,503,803	-	-
Domestic equity funds	225,207,284	-	-
Domestic bond funds	96,208,620	-	-
International equity fund	59,290,314	-	-
Global REIT	11,335,519	-	-
Accounts receivable	-	-	6,810
Interest receivable	46,452	82,097	361,607
Taxes receivable, delinquent	-	-	18,466,668
Due from other governmental units	-	-	639,090,155
	<u>398,393,309</u>	<u>24,315,195</u>	<u>1,056,900,288</u>
Liabilities			
Accrued expenses	142,619	-	-
Amounts held for others	-	-	1,056,900,288
	<u>142,619</u>	<u>-</u>	<u>1,056,900,288</u>
Net Position			
Restricted for pension benefits	398,250,690	-	-
Held in trust for pool participants and investment trust fund	-	24,315,195	-
Total Net Position	<u>\$ 398,250,690</u>	<u>\$ 24,315,195</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Changes in Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2017

	Employee Benefit and Pension Trust Funds	Investment Trust Funds
Additions		
Contributions		
Contributions from employer	\$ 31,069,130	\$ -
Contributions from employees	133,429	-
Contributions to investment trust funds	-	85,000,043
Total contributions	<u>31,202,559</u>	<u>85,000,043</u>
Investment earnings		
Interest	175,410	393,335
Net increase in fair value of investments	49,216,856	(437,589)
Total investment earnings	49,392,266	(44,254)
Less investment expense	(121,863)	-
Net investment earnings	<u>49,270,403</u>	<u>(44,254)</u>
 Total additions	 <u>80,472,962</u>	 <u>84,955,789</u>
Deductions		
General and administrative	344,057	-
Benefit payments	14,597,443	-
Distributions from investment trust funds	-	83,133,479
 Total deductions	 <u>14,941,500</u>	 <u>83,133,479</u>
 Change in net position	 65,531,462	 1,822,310
Net Position		
Beginning of year	<u>332,719,228</u>	<u>22,492,885</u>
End of year	<u>\$ 398,250,690</u>	<u>\$ 24,315,195</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Clark County Stadium Authority (CCSA), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The CCSA is governed by a nine member board; three members are appointed by the Governor, three members are appointed by the Board of County Commissioners, one member is appointed by the President of the University of Nevada, Las Vegas, and two members elected by the appointed board members. The County is financially accountable for RTC, Flood Control District, and CCSA, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Clark County Stadium Authority
6385 S. Rainbow Blvd., Suite 105
Las Vegas, NV 89118

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension trust fund and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, grants, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The investment trust funds and agency funds are also included as fiduciary funds. The Pooled Investment Trust fund accounts for the net position of the County's external investment pool. The Southern Nevada Health District (SNHD) Investment Trust Fund accounts for the net position of the SNHD's individual investment account. The agency funds account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Investments

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Capital Assets

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	15-50
Equipment	5-20

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from advance bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions resulted from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year and changes in proportion since the prior measurement date.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from advance bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts resulted from the difference between projected and actual experience, projected and actual investment earnings, changes in proportionate share of collective net pension liability, and difference between employee contributions and proportionate share of contributions. In the governmental funds, the only deferred inflow of resources is for revenues that are not considered available. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Net Position or Equity (Continued)

- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year, and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, which is effective for fiscal years beginning after June 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions included in the general purpose external financial reports of state and local governmental benefit plans for making decisions and assessing accountability. The adoption of Statement No. 74 did not affect the County's financial position, results of operations or cash flows.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Other Than Pension*, which is effective for fiscal years beginning after June 15, 2017. Earlier application is encouraged. The objective of this Statement is to improve the accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The County has not yet completed its assessment of this statement.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*, which is effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. The objective of this Statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatements programs in order to assess (a) whether current-year revenues were sufficient to pay for current-year services, (b) compliance with finance-related legal or contractual requirements, (c) where a government's financial resources come from and how it uses them, and (d) financial position and economic condition and how they have changed over time. The adoption of Statement No. 77 did not affect the County's financial position, results of operations or cash flows.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In December 2015, the GASB issued Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*, which is effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions. The adoption of Statement No. 78 did not affect the County's financial position, results of operations or cash flows.

In January 2016, the GASB issued Statement No. 80, *Blending Requirements for Certain Component Units- an amendment of GASB No. 14*, which is effective for reporting periods beginning after June 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirement for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity*, as amended. This Statement establishes an additional blending requirement for the financial presentation of component units. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The adoption of Statement No. 80 did not affect the County's financial position, results of operations or cash flows.

In March 2016, the GASB issued Statement No. 81, *Irrevocable Split-Interest Agreement*, which is effective for reporting periods beginning after December 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The County has not yet completed its assessment of this statement.

In March 2016, the GASB issued Statement No. 82, *Pension Issues- an amendment of GASB Statements No. 67, No. 68, and No. 73*, which is effective for reporting periods beginning after June 15, 2016 except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer's pension liability is measured as of a date other than the employer's most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier application is encouraged. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The adoption of Statement No. 82 resulted in a prior period adjustment to restate deferred outflows of resources related to pensions. The effects of this adjustment are disclosed in "Accounting Changes and Restatements" below.

In November 2016, the GASB issued Statement No. 83, *Certain Asset Retirement Obligations*, which is effective for reporting periods beginning after June 15, 2018. Earlier application is encouraged. The objective of the Statement is to provide financial statement users with information about asset retirement obligations (AROs) that were not addressed in GASB standards by establishing uniform accounting and financial reporting requirements for these obligations. A government that has legal obligations to perform future asset retirement activities related to its tangible capital assets will need to determine when to recognize a liability and corresponding deferred outflows of results for AROs based on the criteria in the Statement. The County has not yet completed its assessment of this statement.

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*, which is effective for reporting periods beginning after December 15, 2018. Earlier application is encouraged. The objective of the Statement is to improve guidance regarding the identification of fiduciary activities for the accounting and financial reporting purposes and how the activities should be reported. The Statement establishes criteria for identifying fiduciary activities. The focus of the criteria generally is on (1) whether a government is controlling the assets of a fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. The County has not yet completed its assessment of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Pronouncements (Continued)

In March 2017, the GASB issued Statement No. 85, *Omnibus 2017*, which is effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. The objective of the Statement is to improve consistency in accounting and financial reporting by addressing practice issues that have been identified during implementation and application of certain GASB statements. Specifically, this Statement addresses the following topics:

- Blending a component unit in circumstances in which the primary government is a business-type activity that reports in a single column for financial statement presentation
- Reporting amounts previously reported as goodwill and "negative" goodwill
- Classifying real estate held by insurance entities
- Measuring certain money market investments and participating interest-earning investment contracts at amortized cost
- Timing of the measurement of pension or OPEB liabilities and expenditures recognized in financial statements prepared using the current financial resources measurement focus
- Recognizing on-behalf payments for pensions or OPEB in employer financial statements
- Presenting payroll-related measures in required supplementary information for purposes of reporting by OPEB plans and employers that provide OPEB
- Classifying employer-paid member contributions for OPEB
- Simplifying certain aspects of the alternative measurement method for OPEB
- Accounting and financial reporting for OPEB provided through certain multiple-employer defined benefit OPEB plans.

The County has not yet completed its assessment of this statement.

In May 2017, the GASB issued Statement No. 86, *Certain Debt Extinguishments*, which is effective for reporting periods beginning after June 15, 2017. Earlier application is encouraged. The objective of this statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources are placed in an irrevocable trust for the sole purpose of extinguishing debt. The Statement also improves accounting and financial reporting for prepaid insurance on the debt that is extinguished and notes to the financial statements for debt that is defeased in substance. The County has not yet completed its assessment of this statement.

In June 2017, the GASB issued Statement No. 87, *Leases*, which is effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged. The objective of the Statement is to better meet the information needs financial statement users by improving accounting and financial reporting for leases by governments. The Statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognize inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The County has not yet completed its assessment of this statement.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Changes and Restatements

Fiscal year 2016 basic financial statements have been retroactively adjusted following GASB No. 82 *Pension Issues- an amendment of GASB Statements No. 67, No. 68, and No. 73*, as described in the "Accounting Pronouncements" above. The effect of this adjustment is a decrease in net position at July 1, 2016 of \$218,487,133 due to the restatement of deferred outflows of resources related to pensions to reflect the reclassification of payments made by the County to satisfy employee (plan member) contribution requirements as employee contributions. This change is in accordance with generally accepted accounting principles.

In addition, capital assets and net position of the Clark County Water Reclamation District were reduced by \$3,721,340 as of July 1, 2016. A review of capital asset records for fiscal year ended June 30, 2017 resulted in the identification of assets that were abandoned or impaired prior to the fiscal year ended June 30, 2016. Additionally, the review identified a capital project in which an over-allocation of capitalized interest occurred primarily in the years prior to fiscal year ended June 30, 2016.

The effects of the above adjustments on the fiscal year 2017 basic financial statements are as follows:

	Governmental Activities	Business-Type Activities	Total Primary Government
Net position at June 30, 2016, as previously reported	\$ 6,151,627,021	\$ 2,692,924,299	\$ 8,844,551,320
Adjustment to deferred outflow of resources related to pensions for reclassification of employer paid contributions to employee contributions	(159,526,731)	(55,384,325)	(214,911,056)
Abandonment/Impairment of capital assets	-	(3,721,340)	(3,721,340)
Net position at July 1, 2016, as restated	<u>\$ 5,992,100,290</u>	<u>\$ 2,633,818,634</u>	<u>\$ 8,625,918,924</u>

	Regional Flood Control District	RTC of Southern Nevada
Net position at June 30, 2016, as previously reported	\$ (346,083,474)	\$ 4,233,156
Adjustment to deferred outflow of resources related to pensions for reclassification of employer paid contributions to employee contributions	(347,699)	(3,228,378)
Net position at July 1, 2016, as restated	<u>\$ (346,431,173)</u>	<u>\$ 1,004,778</u>

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Net Position

The CCDC Self-Funded Insurance internal service fund had a deficit net position of \$12,392 at June 30, 2017. This deficit net position is under review by County management and will continue to be addressed during the following fiscal year.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits, and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$46,149,018 and the carrying amount was \$29,623,960. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$345,403,073 consisting of \$500 for the Flood Control District, \$14,954,085 for the RTC, \$64,300,000 for the Water District, and \$2,031,340 for Big Bend Water District. The carrying amount of deposits held in the custody of other officials was \$339,288,655 consisting of \$500 for the Flood Control District, \$12,167,936 for the RTC, \$64,279,111 for the Water District, and \$2,031,340 for Big Bend Water District. The bank balance and the carrying value of deposits with fiscal agent was \$52,298,747.

At June 30, 2017, the value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		Fair Value
Countywide Investments (1)	\$ 4,947,778,163	
Investments with RFCD Fiscal Agent	30,737,059	
Investments with RTC Fiscal Agent	52,873,761	
Investments with the Water District	284,855,852	
Derivative Instruments	<u>63,653,876</u>	\$ 5,379,898,711
Cash		421,211,362
Water District Pension		<u>396,616,689</u>
Grand total		<u>\$ 6,197,726,762</u>
(1) Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District		

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, Kyle Canyon Water District, and Clark County Stadium Authority in the amount of \$165,617,184, \$506,731,310, \$158,746, and \$12,666,528, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or its equivalent; commercial paper having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "P-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

At June 30, 2017, the fair value of County-wide investments and derivative instruments were categorized by maturity as follows:

<u>Investments and Derivative Instruments Maturities - All Entities Combined</u>					
<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 1 Year</u>	<u>1 to 3 Years</u>	<u>3 to 5 Years</u>	<u>More than 5 Years</u>
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District)</i>					
U.S. Treasuries	\$ 1,638,632,744	\$ 122,411,254	\$ 632,866,690	\$ 883,354,800	\$ -
U.S. Agencies	1,364,061,665	396,253,865	551,514,355	416,293,445	-
Corporate Obligations	865,662,276	256,982,500	419,131,572	189,548,204	-
Money Market Funds	278,602,835	278,602,835	-	-	-
Commercial Paper	480,560,990	480,560,990	-	-	-
Negotiable CD	120,875,839	120,786,839	89,000	-	-
NV Local Government Investment Pool	30,342,956	30,342,956	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	169,038,858	5,982,074	20,514,351	124,645,409	17,897,024
Derivative Instruments	63,653,876	-	-	-	63,653,876
Subtotal	<u>5,011,432,039</u>	<u>1,691,923,313</u>	<u>1,624,115,968</u>	<u>1,613,841,858</u>	<u>81,550,900</u>
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Agencies	24,568,108	24,568,108	-	-	-
Money Market Funds	6,168,951	6,168,951	-	-	-
Subtotal	<u>30,737,059</u>	<u>30,737,059</u>	-	-	-
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	1,996,880	1,996,880	-	-	-
U.S. Agencies	26,000,393	8,168,856	11,843,617	5,987,920	-
Money Market Funds	24,876,488	24,876,488	-	-	-
Subtotal	<u>52,873,761</u>	<u>35,042,224</u>	<u>11,843,617</u>	<u>5,987,920</u>	-
<i>Debt Securities With Water District</i>					
U.S. Treasuries	44,156,300	-	44,156,300	-	-
U.S. Agencies	225,704,614	-	220,717,414	4,987,200	-
Commercial Paper	4,999,178	4,999,178	-	-	-
Negotiable CD	9,995,760	9,995,760	-	-	-
Subtotal	<u>284,855,852</u>	<u>14,994,938</u>	<u>264,873,714</u>	<u>4,987,200</u>	-
Total	<u>\$ 5,379,898,711</u>	<u>\$ 1,772,697,534</u>	<u>\$ 1,900,833,299</u>	<u>\$ 1,624,816,978</u>	<u>\$ 81,550,900</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

At June 30, 2017, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Las Vegas Valley Water District Pension Trust Fund Investments</u>				
<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>	<u>Fair Value Measurement</u>	<u>Percentage of Total</u>
Cash and cash equivalents				
Money Market Fund	Weighted Avg. 27 days	\$ 2,071,149	Level 1	0.50%
Fixed income securities				
U.S. Fixed Income Securities	Weighted Avg. 8.30 years	72,082,749	Level 1	
High Yield Fixed Income Securities	Weighted Avg. 3.70 years	24,125,871	Level 1	
Insurance Contracts	Open	2,503,803	Level 2	
		<u>98,712,423</u>		24.90
Equity securities				
U.S. Equity Securities	N/A	225,207,284	Level 1	
International Equity Securities	N/A	59,290,314	Level 1	
		<u>284,497,598</u>		71.70
Global REIT	N/A	11,335,519	Level 1	2.90
Total		<u>\$ 396,616,689</u>		<u>100.00%</u>

Level 1 investments were valued based on quoted market prices for identical assets provided by recognized broker dealers. Level 2 investments were valued by recognized broker dealers based on a matrix pricing model that maximizes the use of observable inputs for similar securities.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2017, the fair value of County-wide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Investments and Derivative Instruments - All Entities Combined Quality Ratings by Moody's Investors Service						
		Aaa	Aa	A	Baa	P-1	Unrated	
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District)</i>								
U.S. Treasuries	\$ 1,638,632,744	\$ 1,638,632,744	\$ -	\$ -	\$ -	\$ -	\$ -	-
U.S. Agencies (1)	1,364,061,665	1,212,387,145	-	-	-	-	-	997,950
Corporate Obligations	865,662,276	54,835,150	279,977,104	530,850,022	-	150,676,570	-	-
Money Market Funds	278,602,835	278,602,835	-	-	-	-	-	-
Commercial Paper	480,560,990	-	-	-	-	480,560,990	-	-
Negotiable CD	120,875,839	-	-	-	-	115,012,950	-	5,862,889
NV Local Government Investment Pool	30,342,956	-	-	-	-	-	-	30,342,956
Collateralized Mortgage Obligations & Asset Backed Securities (2)	169,038,858	115,504,550	-	-	-	-	-	53,534,308
Derivative Instruments	63,653,876	-	366,117	369,130	62,918,629	-	-	-
Subtotal	5,011,432,039	3,299,962,424	280,343,221	531,219,152	62,918,629	746,250,510	-	90,738,103
<i>Debt Securities With RFCD Fiscal Agent</i>								
U.S. Agencies	24,568,108	-	-	-	-	24,568,108	-	-
Money Market Funds	6,168,951	6,168,951	-	-	-	-	-	-
Subtotal	30,737,059	6,168,951	-	-	-	24,568,108	-	-
<i>Debt Securities With RTC Fiscal Agent</i>								
U.S. Treasuries	1,996,880	1,996,880	-	-	-	-	-	-
U.S. Agencies (1)	26,000,393	14,848,007	-	-	-	8,168,856	-	2,983,530
Money Market Funds	24,876,488	24,876,488	-	-	-	-	-	-
Subtotal	52,873,761	41,721,375	-	-	-	8,168,856	-	2,983,530
<i>Debt Securities With Water District</i>								
U.S. Treasuries	44,156,300	44,156,300	-	-	-	-	-	-
U.S. Agencies (1)	225,704,614	210,247,439	-	-	-	-	-	15,457,175
Commercial Paper	4,999,178	-	-	-	-	4,999,178	-	-
Negotiable CD	9,995,760	-	-	-	-	9,995,760	-	-
Subtotal	284,855,852	254,403,739	-	-	-	14,994,938	-	15,457,175
Total	\$ 5,379,898,711	\$ 3,602,256,489	\$ 280,343,221	\$ 531,219,152	\$ 62,918,629	\$ 793,982,412	\$ 1,109,178,808	\$ -

(1) Unrated U.S. federal agency securities are Farmer Mac securities not rated by either Moody's or Standard & Poor's.

(2) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments (Contracts Not Rated) as of June 30, 2017		
Domestic Bond Fund	AA	73.00%
High Yield Bond Fund	B	24.50
Contracts	N/A	2.50

The managing institution of the Domestic Bond Fund reports an average quality rating of AA1/AA2 at June 30, 2017, for the underlying securities. The managing institution of the High Yield Bond Fund reports an average quality rating of B2 at June 30, 2017 for the underlying securities. The Plan's Money Market Fund was not rated by either Moody's or Standard & Poor's at June 30, 2017.

In accordance with GASB 72, investments and derivative instruments are valued at fair value. Securities classified at Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same-day liquidity at a price of par. Securities classified at Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. State and Local Government Series (SLGS) are classified at Level 3 as these securities are purchased from the U.S. Department of Treasury through a subscription process and are not traded on the open market but can be redeemed through the Bureau of Fiscal Service by a redemption request.

The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2017, County-wide investments and derivative instruments were measured at fair value as follows:

<u>Investments and Derivative Instruments Fair Value Measurements - All Entities Combined</u>				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
U.S. Treasuries	\$ 1,638,632,744	\$ 1,585,176,441	\$ -	\$ 53,456,303
U.S. Agencies	1,364,061,665	150,676,570	1,213,385,095	-
Corporate Obligations	865,662,276	-	865,662,276	-
Money Market Funds	278,602,835	278,602,835	-	-
Commercial Paper	480,560,990	-	480,560,990	-
Negotiable CD	120,875,839	-	120,875,839	-
NV Local Government Investment Pool	30,342,956	-	30,342,956	-
Collateralized Mortgage Obligations & Asset Backed Securities	169,038,858	-	169,038,858	-
Derivative Instruments	63,653,876	-	63,653,876	-
Subtotal	<u>5,011,432,039</u>	<u>2,014,455,846</u>	<u>2,943,519,890</u>	<u>53,456,303</u>
<i>Debt Securities With RFCD Fiscal Agent</i>				
U.S. Agencies	24,568,108	24,568,108	-	-
Money Market Funds	<u>6,168,951</u>	<u>6,168,951</u>	-	-
Subtotal	<u>30,737,059</u>	<u>30,737,059</u>	-	-
<i>Debt Securities With RTC Fiscal Agent</i>				
U.S. Treasuries	1,996,880	1,996,880	-	-
U.S. Agencies	26,000,393	8,168,856	17,831,537	-
Money Market Funds	<u>24,876,488</u>	<u>24,876,488</u>	-	-
Subtotal	<u>52,873,761</u>	<u>35,042,224</u>	<u>17,831,537</u>	-
<i>Debt Securities With Water District</i>				
U.S. Treasuries	44,156,300	44,156,300	-	-
U.S. Agencies	225,704,614	-	225,704,614	-
Commercial Paper	4,999,178	-	4,999,178	-
Negotiable CD	<u>9,995,760</u>	-	<u>9,995,760</u>	-
Subtotal	<u>284,855,852</u>	<u>44,156,300</u>	<u>240,699,552</u>	-
Total	<u>\$ 5,379,898,711</u>	<u>\$ 2,124,391,429</u>	<u>\$ 3,202,050,979</u>	<u>\$ 53,456,303</u>

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

At June 30, 2017, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Terms Table of Interest Rate Sensitive Securities						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
3134G8L98	Federal Agency Callables	\$ 49,907,000	02/26/18	Quarterly	N/A	Fixed
3134GBKP6	Federal Agency Callables	1,989,740	05/17/22	One time	N/A	Fixed
3134GBRR5	Federal Agency Callables	9,926,900	06/15/21	One time	N/A	Fixed
3134GBVB5	Federal Agency Callables	49,638,000	06/29/22	One time	N/A	Fixed
3136G3A62	Federal Agency Callables	2,958,180	07/26/19	One time	N/A	Fixed
3136G3G41	Federal Agency Callables	975,490	10/28/20	One time	N/A	Fixed
3134GBTZ5	Federal Agency Step Ups	1,996,520	06/29/22	Quarterly	N/A	Step up
3134GBTZ5	Federal Agency Step Ups	1,996,520	06/29/22	Quarterly	N/A	Step up
3134GBUB6	Federal Agency Step Ups	1,994,880	06/28/22	One time	N/A	Step up
3134GBUB6	Federal Agency Step Ups	1,994,880	06/28/22	One time	N/A	Step up
3134GBUB6	Federal Agency Step Ups	1,994,880	06/28/22	One time	N/A	Step up
31393RVW7	Agency CMOs	67,008	06/15/18	N/A	N/A	Fixed
31397NFA8	Agency CMOs	112,724	03/25/24	N/A	N/A	Fixed
3137AAR54	Agency CMOs	231,249	10/15/18	N/A	N/A	Fixed
31397SPC2	Agency CMOs	235,849	06/25/21	N/A	N/A	Fixed
3137AAYD9	Agency CMOs	262,302	08/15/18	N/A	N/A	Fixed
3136A3UG4	Agency CMOs	694,650	12/25/21	N/A	N/A	Fixed
3136A3XZ9	Agency CMOs	851,546	02/25/22	N/A	N/A	Fixed
3137AA4V2	Agency MBS Pass-Throughs	929,708	08/25/20	N/A	N/A	Fixed
31398WD27	Agency CMOs	934,197	04/25/19	N/A	N/A	Fixed
3136A9YB8	Agency CMOs	1,362,193	02/25/22	N/A	N/A	Fixed
89236WAC2	Asset Backed Securities	1,955,329	02/15/19	N/A	N/A	Fixed
31418AFV5	Asset MBS Pass-Throughs	2,015,117	06/01/22	N/A	N/A	Fixed
43813NAC0	Asset Backed Securities	2,475,129	02/21/19	N/A	N/A	Fixed
3136ANJY4	Agency CMOs	2,786,541	04/25/18	N/A	N/A	Fixed
3137BRQ99	Agency MBS Pass-Throughs	2,826,230	09/25/22	N/A	N/A	Fixed
86803VAC3	Asset Backed Securities	2,849,634	09/16/19	N/A	N/A	Fixed
3136AMKW8	Agency CMOs	3,128,525	02/25/18	N/A	N/A	Fixed
12594DAD0	Asset Backed Securities	3,293,961	08/15/21	N/A	N/A	Fixed
14313PAD9	Asset Backed Securities	3,392,029	05/15/19	N/A	N/A	Fixed
38013MAD8	Asset Backed Securities	3,994,960	09/21/20	N/A	N/A	Fixed
14313WAC6	Asset Backed Securities	4,183,529	11/15/19	N/A	N/A	Fixed
05581QAD0	Asset Backed Securities	4,230,952	02/20/19	N/A	N/A	Fixed
87165LAX9	Asset Backed Securities	4,519,170	03/15/22	N/A	N/A	Fixed
16157IHF4	Asset Backed Securities	4,954,250	07/15/21	N/A	N/A	Fixed
36159JDQ1	Asset Backed Securities	4,993,950	03/15/21	N/A	N/A	Fixed
87165LAX9	Asset Backed Securities	5,021,300	03/15/22	N/A	N/A	Fixed
12623PAD8	Asset Backed Securities	5,136,900	05/17/21	N/A	N/A	Fixed

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities (Continued)						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
3137BPCF4	Agency CMOs	5,303,600	10/25/20	N/A	N/A	Fixed
05522RCU0	Asset Backed Securities	5,995,320	09/15/20	N/A	N/A	Fixed
05582QAE7	Asset Backed Securities	6,909,910	12/27/22	N/A	N/A	Fixed
89231LAE7	Asset Backed Securities	6,933,500	01/15/22	N/A	N/A	Fixed
43811BAC8	Asset Backed Securities	6,989,360	08/16/21	N/A	N/A	Fixed
44614DAC1	Asset Backed Securities	6,994,680	11/16/20	N/A	N/A	Fixed
587729AD6	Asset Backed Securities	6,996,920	11/16/20	N/A	N/A	Fixed
14314JAC4	Asset Backed Securities	7,524,075	11/15/21	N/A	N/A	Fixed
14041NFF3	Asset Backed Securities	7,932,080	06/15/22	N/A	N/A	Fixed
65478UAD1	Asset Backed Securities	7,973,280	10/15/20	N/A	N/A	Fixed
14314MAC7	Asset Backed Securities	7,983,760	02/16/21	N/A	N/A	Fixed
14314PAC0	Asset Backed Securities	8,006,400	03/15/22	N/A	N/A	Fixed
17305EGB5	Asset Backed Securities	8,008,880	04/07/22	N/A	N/A	Fixed
98162KAD5	Asset Backed Securities	8,048,160	08/15/22	N/A	N/A	Fixed
Total		<u>\$ 294,411,847</u>				

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Moody's Investors Service as follows: U.S. Treasury Notes, Aaa; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, not specified; collateralized mortgage obligations, Aaa; asset-backed securities, Aaa; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

The County is exposed to credit risk on hedging derivatives with positive fair values totaling \$17,960,534 at June 30, 2017. The counterparty credit ratings for these swaps are Baa or higher. The County is exposed to credit risk on investment derivatives with positive fair values totaling \$45,693,342 at June 30, 2017. The counterparty credit ratings for these swaps are Baa or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2017, the following investments exceeded five percent of the total cash and investments for all entities combined:

Investments Exceeding 5% of Total Cash and Investments - All Entities Combined as of June 30, 2017	
Federal Home Loan Banks (FHLB)	6.30%
Federal Home Loan Mortgage Corporation (FHLMC)	8.37
Federal National Mortgage Association (FNMA)	12.64
Morgan Stanley Money Market Funds (MSGF)	5.36

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy section XVII, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the investment process including, but not limited to, a review of the investment policy and portfolio components. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

Net position and changes in net position of the external investment pool as of June 30, 2017, are summarized below:

External Investment Pool Statement of Net Position as of June 30, 2017	
Assets:	
Cash	\$ 33,528,619
Investments:	
U.S. Treasuries	1,363,436,700
U.S. Agencies	1,145,383,950
Corporate Obligations	805,559,334
Money Market Funds	31,444,632
Commercial Paper	476,564,150
Negotiable Certificates of Deposit	115,012,950
NV Local Government Investment Pool	30,291,746
Collateralized Mortgage Obligations & Asset Backed Securities	144,120,534
Interest Receivable	10,571,100
Total Assets	\$ 4,155,913,715
Net Position:	
Internal Participants	\$ 4,146,705,160
External Participants	9,208,555
Total	\$ 4,155,913,715

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

External Investment Pool	
Statement of Changes in Net Position for the Year Ended June 30, 2017	
Additions:	
Net investment earnings	\$ 52,248,540
Net increase (decrease) in fair value of investments	(51,637,223)
Increase in net assets resulting from operations	611,317
Net capital share transactions	278,574,091
Change in Net Position	279,185,408
Net Position, July 1	3,876,728,307
Net Position, June 30	\$ 4,155,913,715

At June 30, 2017, the fair value of deposits and investments held in the external investment pool consisted of the following:

Total Cash and Investments - External Investment Pool	
Investments and Cash	Fair Value
Investments	\$ 4,111,813,996
Cash	33,528,619
Total	\$ 4,145,342,615

At June 30, 2017, investments held in the external investment pool consisted of the following:

Investments - External Investment Pool		
Fair Value and Carrying Amount		
Investment Type	Fair Value	Carrying Amount
U.S. Treasuries	\$ 1,363,436,700	\$ 1,366,193,022
U.S. Agencies	1,145,383,950	1,149,758,848
Corporate Obligations	805,559,334	806,753,885
Money Market Funds	31,444,632	31,444,632
Commercial Paper	476,564,150	475,954,153
Negotiable CD	115,012,950	115,000,000
NV Local Government Investment Pool	30,291,746	30,312,359
Collateralized Mortgage Obligations & Asset Backed Securities	144,120,534	144,706,473
Total	\$ 4,111,813,996	\$ 4,120,123,372

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2017, the fair value of investments held in the external investment pool were categorized by maturity as follows:

Investment Type	Investments Maturities - External Investment Pool				
	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
U.S. Treasuries	\$ 1,363,436,700	\$ -	\$ 560,648,440	\$ 802,788,260	\$ -
U.S. Agencies	1,145,383,950	274,544,950	474,878,000	395,961,000	-
Corporate Obligations	805,559,334	211,482,771	405,030,755	189,045,808	-
Money Market Funds	31,444,632	31,444,632	-	-	-
Commercial Paper	476,564,150	476,564,150	-	-	-
Negotiable CD	115,012,950	115,012,950	-	-	-
NV Local Government Investment Pool	30,291,746	30,291,746	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	144,120,534	5,982,074	5,611,277	114,630,159	17,897,024
Total	\$ 4,111,813,996	\$ 1,145,323,273	\$ 1,446,168,472	\$ 1,502,425,227	\$ 17,897,024

At June 30, 2017, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

Investment Type	Fair Value	Investments - External Investment Pool Quality Ratings by Moody's Investors Service				
		Aaa	Aa	A	P-1	Unrated
U.S. Treasuries	\$ 1,363,436,700	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Agencies	1,145,383,950	1,045,491,750	-	-	99,892,200	-
Corporate Obligations	805,559,334	49,815,400	267,502,436	488,241,498	-	-
Money Market Funds	31,444,632	31,444,632	-	-	-	-
Commercial Paper	476,564,150	-	-	-	476,564,150	-
Negotiable CD	115,012,950	-	-	-	115,012,950	-
NV Local Government Investment Pool	30,291,746	-	-	-	-	30,291,746
Collateralized Mortgage Obligations & Asset Backed Securities (1)	144,120,534	93,061,355	-	-	-	51,059,179
Total	\$ 4,111,813,996	\$ 2,583,249,837	\$ 267,502,436	\$ 488,241,498	\$ 691,469,300	\$ 81,350,925

(1) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2017, investments held in the external investment pool were measured at fair value as follows:

<u>Investments - External Investment Pool</u>				
<u>Fair Value Measurements</u>				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Unobservable Inputs (Level 3)</u>
U.S. Treasuries	\$ 1,363,436,700	\$ 1,363,436,700	\$ -	\$ -
U.S. Agencies	1,145,383,950	99,892,200	1,045,491,750	-
Corporate Obligations	805,559,334	-	805,559,334	-
Money Market Funds	31,444,632	31,444,632	-	-
Commercial Paper	476,564,150	-	476,564,150	-
Negotiable CD	115,012,950	-	115,012,950	-
NV Local Government Investment Pool	30,291,746	-	30,291,746	-
Collateralized Mortgage Obligations & Asset Backed Securities	144,120,534	-	144,120,534	-
Total	<u>\$ 4,111,813,996</u>	<u>\$ 1,494,773,532</u>	<u>\$ 2,617,040,464</u>	<u>\$ -</u>

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

<u>Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2017</u>				
<u>General Fund</u>	<u>Las Vegas Metropolitan Police</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
\$ 14,976,045	\$ 1,502,589	\$ 1,363,582	\$ 67,444	\$ 17,909,660

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE

<u>Accounts Receivable as of June 30, 2017</u>			
	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
<i>Governmental activities</i>			
General Fund	\$ 24,815,866	\$ (6,469,311)	\$ 18,346,555
LVMPD	585,723	-	585,723
Other governmental	3,380,909	(2,469,746)	911,163
Internal service	2,560,595	(355,794)	2,204,801
Total governmental activities	<u>\$ 31,343,093</u>	<u>\$ (9,294,851)</u>	<u>\$ 22,048,242</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<i>Business-type activities</i>			
UMC	\$ 257,417,851	\$ (160,317,923)	\$ 97,099,928
Reclamation District	4,224,092	(351,178)	3,872,914
Department of Aviation	69,411,604	(580,584)	68,831,020
Other proprietary	168,844	(31,740)	137,104
Total business-type activities	<u>\$ 331,222,391</u>	<u>\$ (161,281,425)</u>	<u>\$ 169,940,966</u>
<i>Business-type activities restricted</i>			
University Medical Center	\$ 350,826	\$ -	\$ 350,826
Reclamation District	3,174,442	-	3,174,442
Total business-type activities restricted	<u>\$ 3,525,268</u>	<u>\$ -</u>	<u>\$ 3,525,268</u>
Amounts not scheduled for collection during the subsequent year	<u>\$ -</u>		
<u>Discretely Presented Component Units</u>			
RTC	\$ 17,792,115	\$ (436,380)	\$ 17,355,735
Flood Control District	-	-	-
LVVWD District	\$ 73,186,350	\$ (1,748,373)	\$ 71,437,977
LVVWD - restricted	\$ 408,962,087	-	\$ 408,962,087
Other Water Districts	\$ 397,885	-	\$ 397,885
CCSA	-	-	-

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2017</u>		
	<u>Primary Government- Government Activities</u>	<u>Discretely Presented Component Unit LVVWD</u>
Bond bank receivable, current	\$ 38,985,000	\$ 70,035,000
Bond bank receivable, noncurrent	1,003,395,000	1,933,170,000
 Total bond bank receivable	 <u>\$ 1,042,380,000</u>	 <u>\$ 2,003,205,000</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2017</u>				
<u>Primary Government</u>	<u>Balance July 1, 2016</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2017</u>
<i>Governmental activities</i>				
Capital assets not being depreciated				
Land	\$ 1,375,559,036	\$ 5,151,103	\$ 114,500,000	\$ 1,266,210,139
Construction in progress	290,520,350	230,500,394	152,605,294	368,415,450
Total capital assets not being depreciated	1,666,079,386	235,651,497	267,105,294	1,634,625,589
Capital assets being depreciated				
Buildings	1,556,346,737	2,971,586	-	1,559,318,323
Improvements other than buildings	552,738,552	18,239,635	-	570,978,187
Equipment	371,043,906	49,140,037	34,778,901	385,405,042
Infrastructure	5,723,941,250	213,657,127	25,908,527	5,911,689,850
Total capital assets being depreciated	8,204,070,445	284,008,385	60,687,428	8,427,391,402
Less accumulated depreciation for				
Buildings	369,263,689	36,682,128	-	405,945,817
Improvements other than buildings	230,021,220	25,525,932	-	255,547,152
Equipment	277,840,854	34,590,591	34,353,051	278,078,394
Infrastructure	2,564,050,039	204,393,400	16,275,705	2,752,167,734
Total accumulated depreciation	3,441,175,802	301,192,051	50,628,756	3,691,739,097
Total capital assets being depreciated, net	4,762,894,643	(17,183,666)	10,058,672	4,735,652,305
Government activities capital assets, net	\$ 6,428,974,029	\$ 218,467,831	\$ 277,163,966	\$ 6,370,277,894

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Capital Assets as of June 30, 2017 (Continued)				
Primary Government (Continued)	Restated Balance July 1, 2016	Increases	Decreases	Restated Balance June 30, 2017
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 951,819,283	\$ 700	\$ 895,425	\$ 950,924,558
Construction in progress	459,390,311	289,830,450	384,972,371	364,248,390
Total capital assets Not being depreciated	1,411,209,594	289,831,150	385,867,796	1,315,172,948
Capital assets being depreciated:				
Land improvements	2,689,129,015	275,264,822	32,279,187	2,932,114,650
Buildings and improvements	4,937,448,720	64,957,886	124,550	5,002,282,056
Equipment	1,008,637,989	86,746,192	3,014,322	1,092,369,859
Total capital assets being depreciated	8,635,215,724	426,968,900	35,418,059	9,026,766,565
Less accumulated depreciation for:				
Land improvements	1,125,415,285	82,844,710	16,934,946	1,191,325,049
Buildings and improvements	1,615,735,170	147,204,700	43,200	1,762,896,670
Equipment	593,898,892	72,713,240	2,608,578	664,003,553
Total accumulated depreciation	3,335,049,346	302,762,650	19,586,724	3,618,225,272
Total capital assets being depreciated, net	5,300,166,378	124,206,250	15,831,335	5,408,541,293
Business-type activities capital assets, net	\$ 6,711,375,972	\$ 414,037,400	\$ 401,699,131	\$ 6,723,714,241

Depreciation expense was charged to functions/programs of the County as follows:

Depreciation Expense for the Year Ended June 30, 2017	
<u>Primary Government</u>	
<i>Governmental activities</i>	
General government	\$ 20,060,646
Judicial	6,996,329
Public safety	36,312,215
Public works	209,860,282
Health	751,279
Welfare	458,897
Culture and recreation	25,250,590
Other	1,501,813
Total depreciation expense - governmental activities	\$ 301,192,051
<i>Business-type activities</i>	
Hospital	\$ 18,807,217
Airport	192,919,551
Sewer	89,813,046
Other	1,222,836
Total depreciation expense - business-type activities	\$ 302,762,650

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2017, were as follows:

Construction-in-Progress and Remaining Commitments as of June 30, 2017		
Primary Government	Spent to Date	Remaining Commitment
<i>Governmental activities</i>		
Buildings and improvements	\$ 184,146,105	\$ 211,463,390
Infrastructure:		
Work in progress - RFCDC Clark County projects	8,654,217	41,774,515
Work in progress - Public Works	139,636,859	287,289,677
Work in progress - RTC Clark County projects	35,978,269	48,796,785
Total infrastructure	184,269,345	377,860,977
Total governmental activities	\$ 368,415,450	\$ 589,324,367
<i>Business-type activities</i>		
Hospital	\$ 22,715,510	\$ 1,100,000
Airport	49,169,362	134,642,521
Sewer	288,317,535	92,773,169
Other	4,045,983	3,393,518
Total business-type activities	\$ 364,248,390	\$ 231,909,208

Discretely Presented Component Units

Flood Control District

Capital Assets as of June 30, 2017				
	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 245,679	\$ 38,811	\$ -	\$ 284,490
Capital assets being depreciated:				
Building	3,234,504	47,243	-	3,281,747
Equipment	1,656,467	19,239	-	1,675,706
Total capital assets being depreciated	4,890,971	66,482	-	4,957,453
Less accumulated depreciation for				
Building	1,108,004	76,848	-	1,184,852
Equipment	1,491,459	62,271	-	1,553,730
Total accumulated depreciation	2,599,463	139,119	-	2,738,582
Total capital assets being depreciated, net	2,291,508	(72,637)	-	2,218,871
Government activities capital assets, net	\$ 2,537,187	\$ (33,812)	\$ -	\$ 2,503,361
Depreciation expense of \$139,119 was charged to the public works function				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

	Capital Assets as of June 30, 2017			Balance June 30, 2017
	Balance July 1, 2016	Increases	Decreases	
<i>Governmental activities</i>				
Capital assets not being depreciated				
Construction in progress	\$ 1,638,094	\$ 488,425	\$ 438,830	\$ 1,687,689
Total capital assets not being depreciated	1,638,094	488,425	438,830	1,687,689
Capital assets being depreciated				
Building	18,723,326	-	1,023	18,722,303
Equipment	8,228,365	439,853	45,861	8,622,357
Total capital assets being depreciated	26,951,691	439,853	46,884	27,344,660
Less accumulated depreciation for				
Buildings	6,292,641	332,468	-	6,625,109
Equipment	5,393,843	1,219,751	45,861	6,567,733
Total accumulated depreciation	11,686,484	1,552,219	45,861	13,192,842
Total capital assets being depreciated, net	15,265,207	(1,112,366)	1,023	14,151,818
Governmental activities capital assets, net	\$ 16,903,301	\$ (623,941)	\$ 439,853	\$ 15,839,507
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 32,038,082	\$ -	\$ -	\$ 32,038,082
Construction Progress	23,434,444	79,331,044	55,322,588	47,442,990
Total capital assets not being depreciated	55,472,526	79,331,044	55,322,588	79,480,982
Capital assets being depreciated				
Buildings and improvements	201,460,815	5,900,501	-	207,361,316
Equipment	426,501,390	49,422,087	53,725,963	422,197,514
Total capital assets being depreciated	627,962,205	55,322,588	53,725,963	629,558,830
Less accumulated depreciation for				
Buildings and improvements	58,409,086	6,643,224	-	65,052,310
Equipment	227,043,469	47,866,770	53,725,963	221,184,276
Total accumulated depreciation	285,452,555	54,509,994	53,725,963	286,236,586
Total capital assets being depreciated, net	342,509,650	812,594	-	343,322,244
Business-type activities capital assets, net	\$ 397,982,176	\$ 80,143,638	\$ 55,322,588	\$ 422,803,226
Depreciation expense was charged to the following functions or programs:				
<i>Governmental activities</i>				
Public Works	\$ 1,552,219			
<i>Business-type activities</i>				
Public Transit	\$ 54,509,994			
Construction commitments include roadway projects with various local entities of \$232,409,482.				
Capital commitments for transit include revenue vehicle acquisition projects of \$51,792,672.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2017</u>				
<i>Business-type activities</i>	<u>Balance July 1, 2016</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2017</u>
Capital assets not being depreciated				
Land	\$ 23,571,806	\$ -	\$ -	\$ 23,571,806
Construction Progress	45,610,262	37,103,284	55,744,013	26,969,533
Total capital assets not being depreciated	<u>69,182,068</u>	<u>37,103,284</u>	<u>55,744,013</u>	<u>50,541,339</u>
Capital assets being depreciated				
Buildings and improvements	2,102,478,851	59,674,004	599,293	2,161,553,562
Equipment	779,939,891	22,000,469	4,412,413	797,527,947
Total capital assets being depreciated	<u>2,882,418,742</u>	<u>81,674,473</u>	<u>5,011,706</u>	<u>2,959,081,509</u>
Less accumulated depreciation for				
Buildings and improvements	841,770,212	57,584,012	591,427	898,762,797
Equipment	418,529,108	26,344,095	4,408,399	440,464,804
Total accumulated depreciation	<u>1,260,299,320</u>	<u>83,928,107</u>	<u>4,999,826</u>	<u>1,339,227,601</u>
Total capital assets being depreciated, net	<u>1,622,119,422</u>	<u>(2,253,634)</u>	<u>11,880</u>	<u>1,619,853,908</u>
Business-type activities capital assets, net	<u>\$ 1,691,301,490</u>	<u>\$ 34,849,650</u>	<u>\$ 55,755,893</u>	<u>\$ 1,670,395,247</u>
Depreciation expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 83,928,107			
At June 30, 2017, commitments for unperformed work on outstanding contracts totaled \$16.3 million.				

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

<u>Due To / From Other Funds at June 30, 2017</u>		
Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	\$ 21,765,000
	Nonmajor Enterprise Funds	11,462
	Internal Service Funds	180,034
	Department of Aviation	1,349,400
LVMPD Fund	General Fund	26,648
	Nonmajor Governmental Funds	73,119
Nonmajor Governmental Funds	General Fund	87,101,747
	LVMPD Fund	12,093
	Between Nonmajor Governmental Funds	23,076,139
	Internal Service Funds	5,183
Nonmajor Enterprise Funds	University Medical Center	138,873
	Nonmajor Governmental Funds	16,910
	Between Nonmajor Enterprise Funds	1,810
Internal Service Funds	Department of Aviation	59,721
	General Fund	119,374
	Nonmajor Governmental Funds	1,493
	University Medical Center	6,581,380
University Medical Center	Department of Aviation	260,437
	General Fund	34,918
Department of Aviation	General Fund	2,072,613
	LVMPD Fund	757,852
	Internal Service Funds	14,222
Total due to/from other funds		<u>\$ 143,660,428</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund transfers for the year ended June 30, 2017</u>		
Fund transferred to:	Fund transferred from:	Amount
General Fund	Internal Service Funds	\$ 97,211,283
Las Vegas Metropolitan Police Fund	General Fund	238,716,672
	Nonmajor Governmental Funds	2,668,000
Nonmajor Governmental Funds	General Fund	240,702,166
	Between Nonmajor Governmental Funds	171,571,749
	Nonmajor Enterprise Funds	4,000
Nonmajor Enterprise Funds	General Fund	1,950,000
Internal Service Funds	General Fund	1,500,000
	Nonmajor Governmental Funds	2,800,000
University Medical Center	General Fund	31,000,000
Department of Aviation	General Fund	12,050,352
Total interfund transfers		<u>\$ 800,174,222</u>

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS (Continued)

Interfund advances are the result a loan between the Water Reclamation fund and Medium-Term Financing Fund. The loan has outstanding balance of \$1,995,292 at June 30, 2017 with annual interest of 2% and quarterly payments of \$100,326 through 7/1/2022. These funds were used to construct the North Las Vegas Sloan Channel. The City of North Las Vegas is reimbursing Clark County for the interfund loan according to the terms noted above. At June 30, 2017, the receivable balance of \$1,904,942 has been recorded for the balance owed by the City of North Las Vegas.

6. LONG-TERM DEBT

<u>Long-Term Debt Activity For the Year Ended June 30, 2017</u>					
	<u>Balance at July 1, 2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2017</u>	<u>Due Within One Year</u>
<i>Governmental Activities</i>					
General obligation bonds	\$ 1,469,085,771	\$ 593,310,000	\$ (773,029,771)	\$ 1,289,366,000	\$ 73,591,000
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	167,505,000	-	(16,530,000)	150,975,000	12,490,000
Capital leases	186,807,038	-	(425,005)	186,382,033	441,568
Plus premiums	72,493,197	98,560,447	(21,503,232)	149,550,412	n/a
Less discounts	(201,177)	-	156,965	(44,212)	n/a
	<u>1,895,699,829</u>	<u>691,870,447</u>	<u>(811,331,043)</u>	<u>1,776,239,233</u>	<u>86,522,568</u>
<i>Business-Type Activities</i>					
General obligation bonds	606,066,760	269,465,000	(291,348,816)	584,182,944	20,925,495
Revenue bonds	4,127,375,000	328,905,000	(551,465,000)	3,904,815,000	90,870,000
Plus (less): Imputed debt from termination of hedges	11,769,182	-	(1,961,530)	9,807,652	n/a
Plus premiums	101,688,418	45,557,285	-	147,245,703	n/a
Less discounts	(20,705,899)	-	1,279,582	(19,426,317)	n/a
	<u>4,826,193,461</u>	<u>643,927,285</u>	<u>(843,495,764)</u>	<u>4,626,624,982</u>	<u>111,795,495</u>
 Total long-term debt	 <u>\$ 6,721,893,290</u>	 <u>\$ 1,335,797,732</u>	 <u>\$ (1,654,826,807)</u>	 <u>\$ 6,402,864,215</u>	 <u>\$ 198,318,063</u>

Current Year Refunded and Defeased Bond Issues

On August 3, 2016, the County issued \$271,670,000 in general obligation (limited tax) Bond Bank Refunding bonds Series 2016B with a stated interest rate range of 4.00-5.00 percent. The bond proceeds totaled \$338,530,221. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the partial defeasance of the November 2006 bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$10,022,921, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$84,402,052 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$71,677,162.

On March 22, 2017, the County issued \$321,640,000 in general obligation (limited tax) Bond Bank Refunding bonds Series 2017 with a stated interest rate range of 4.00-5.00 percent. The bond proceeds totaled \$353,340,227. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the partial defeasance of the July 2008 bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$2,978,228, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$53,686,885 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$38,671,066.

III. DETAILED NOTES - ALL FUNDS

6. LONG-TERM DEBT (Continued)

Current Year Refunded and Defeased Bond Issues (Continued)

On August 30, 2016, the County issued \$269,465,000 in general obligation (limited tax) Water Reclamation Refunding bonds Series 2016 to refund \$48,240,000 of Series 2007 bonds, refund \$116,595,000 of Series 2009A bonds, refund \$106,240,000 of Series 2009B, and to pay certain costs of issuance thereof. The series 2016 bonds have stated interest ranging from 3.00 to 5.00 percent, and a maturity date of July 1, 2038. The bond proceeds totaled \$303,170,076. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2007, 2009A, and 2009B issues and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$30,990,403, which represents the difference between the defeased bonds and the amount placed in escrow. The advance refunding also resulted in future cash flow savings of \$71,072,827 and an economic gain (difference between the present value of the old and new debt service payments) of \$55,373,646.

On April 25, 2017, the County issued \$65,505,000 Series 2017 A-1 Subordinate Lien Revenue Bonds and \$47,800,000 Series 2017 A-2 Subordinate Lien Revenue Bonds to refund the Series 2007 A-1 and A-2 Subordinate Lien Revenue Bonds and to pay certain costs of issuance thereof. The Series 2017 A-1 bonds have stated interest rates ranging from 4.00 to 5.00 percent and a maturity date of July 1, 2022. The Series 2017A-2 bonds have a stated interest rate of 5.00 percent and a maturity date of July 1, 2040. The bond proceeds totaled \$71,525,149 for the 2017 A-1 bonds and \$53,498,378 for the 2017 A-2 bonds. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2007 A-1 and 2007 A-2 issues and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$2,859,367 for the refunding of the 2007 A-1 bonds and a gain of \$2,010,255 for the refunding of the Series 2007A-1 bonds, which represents the difference between the defeased bonds and the amount placed in escrow. The advance refunding resulted in future cash flow savings of \$55,737,632 for the refunding of the Series 2007A-1 bonds and an economic gain (difference between the present value of the old and new debt service payments) of \$14,264,138. The advance refunding also resulted in future cash flow savings of \$12,521,889 for the refunding of the 2007A-2 bonds and an economic gain (difference between the present value of the old and new debt service payments) of \$7,083,597.

On April 25, 2017, the County issued \$69,305,000 Series 2017B Passenger Facility Charge Revenue Bonds to refund the Series 2007 A-1 bonds and to pay certain costs of issuance thereof. The Series 2017B bonds have stated interest rates ranging from 3.25 to 5.00 percent and a maturity date of July 1, 2025. The bond proceeds totaled \$77,942,609. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. The refunding resulted in a gain of \$1,994,978, which represents the difference between the defeased bonds and the amount placed in escrow. The advance refunding also resulted in future cash flow savings of \$54,328,616 and an economic gain (difference between the present value of the old and new debt service payments) of \$17,007,023.

On June 29, 2017, the County issued \$146,295,000 Series 2017C Subordinate Lien Revenue Airport notes to refund the 2015B notes and to pay certain costs of issuance thereof. The Series 2017C bonds have stated interest rates of 5.00 percent. The bond proceeds totaled \$165,128,040. The present value over the three-year life of the aggregate debt service payments for the Series 2017C Notes is \$165,822,457. There is no aggregate debt to service on the refunding transaction between the refunding notes and the refunding notes due to the fact that the Series 2015B Notes matured on July 1, 2017.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Bonds and Loans Payable as of June 30, 2017									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2017		
<i>Governmental Activities:</i>									
<i>General Obligation Bonds</i>									
2006	Bond Bank	Local Government Securities	11/02/06	11/01/36	2.50 - 5.00	\$ 604,140,000	\$ 69,545,000		
2007	Public Facilities	Consolidated tax, Interlocal agreement, Court administrative assessment	05/24/07	06/01/24	4.00 - 5.00	22,325,000	11,930,000		
2008	Transportation Improvement	Beltway, Laughlin resort corridor room tax	03/13/08	06/01/19	3.460	71,045,000	14,015,000		
2008	Bond Bank	Local Government Securities	07/02/08	06/01/38	5.00	400,000,000	9,635,000		
2009	Public Facilities	None	03/10/09	11/01/18	3.00 - 4.00	24,750,000	5,635,000		
2009	Public Facilities	Interlocal agreement, Court administrative assessment	05/14/09	06/01/24	2.00 - 4.75	24,865,000	4,235,000		
2009	Transportation BABs	Strip resort corridor room tax	06/23/09	06/01/29	2.69 - 7.05	60,000,000	40,790,000		
2009	Bond Bank	Local Government Securities	11/10/09	06/01/30	5.00	50,000,000	40,175,000		
2009	Transportation	Beltway, strip resort corridor room tax	12/08/09	12/01/29	1.00 - 5.00	124,465,000	113,130,000		
2012	Bond Bank	Local Government Securities	06/20/12	06/01/32	4.00 - 5.00	85,015,000	79,515,000		
2014	Transportation Improvement	Beltway, Strip resort corridor room tax	09/10/14	12/01/19	1.80-1.190	36,926,000	18,674,000		
2014	Park and Justice Center	Consolidated tax	09/10/14	11/01/17	.650	17,540,000	5,886,000		
2015	Park and Justice Center	Consolidated tax	09/10/15	11/01/24	1.950	32,691,000	32,691,000		
2016A	Bond Bank	Local Government Securities	03/03/16	11/01/29	5.00	263,955,000	250,200,000		
2016B	Bond Bank	Consolidated tax, Interlocal agreement	08/03/16	11/01/34	4.00 - 5.00	271,670,000	271,670,000		
2017	Bond Bank	Local Government Securities	03/22/17	06/01/38	4.00 - 5.00	321,640,000	321,640,000		
		Consolidated tax, Interlocal agreement							
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	147,044,122		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(30,809)		
Total general obligation bonds							1,436,379,313		
<i>Revenue Bonds</i>									
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2017 (continued)</u>									
<u>Special Assessment Bonds</u>	<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2017</u>	
	2001	Summerlin Centre #128B	Property assessments	05/17/01	02/01/21	4.50-6.75	10,000,000	1,375,000	
	2003	Summerlin Gardens #124A	Property assessments	12/23/03	02/01/20	2.25-4.50	4,399,431	675,000	
	2003	Summerlin Gardens #124B	Property assessments	12/23/03	02/01/20	1.50-5.90	1,929,727	335,000	
	2003	Boulder Highway #126A	Property assessments	06/01/03	03/01/23	2.00-4.30	2,119,000	475,000	
	2003	Summerlin Centre #128A	Property assessments	11/03/03	02/01/21	3.50-6.30	10,000,000	2,070,000	
	2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95-5.05	10,755,000	7,550,000	
	2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/21	3.95-5.00	480,000	170,000	
	2008	Flamingo Underground #112	Property assessments	05/13/08	08/01/37	4.00-5.00	70,000,000	58,175,000	
	2009	Industrial Road #135	Property assessments	11/10/09	08/01/18	2.00-4.00	431,459	90,969	
	2009	Durango Drive #144C	Property assessments	11/10/09	08/01/18	2.00-4.00	5,213,541	1,354,031	
	2012	Summerlin Centre #132	Property assessments	08/01/12	02/01/21	2.00-5.00	8,925,000	3,540,000	
	2012	Mountain's Edge #142	Property assessments	08/01/12	08/01/23	2.00-5.00	49,445,000	26,900,000	
	2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00-4.50	13,060,000	11,550,000	
	2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00-5.00	24,500,000	24,280,000	
	2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00-3.125	14,880,000	12,435,000	
	N/A	Unamortized premiums	N/A	N/A	NA	N/A	N/A	2,506,290	
	N/A	Unamortized discounts	N/A	N/A	NA	N/A	N/A	(13,403)	
		Total special assessment bonds						153,467,887	
		<u>Capital leases</u>							
	N/A	Low-Level Offender Detention Facility	N/A	08/15/09	08/15/39	7.35	182,619,483	182,619,484	
	N/A	SNAC P25 Communications	N/A	12/15/14	12/15/24	3.86	4,795,356	3,762,549	
		Total capital leases						186,382,033	
		Total governmental activities bonds and loans payable						1,776,239,233	

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2017 (continued)</u>										
<i>Business-Type Activities:</i>										
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2017			
<u>General Obligation Bonds</u>										
2008A	Department of Aviation	Dept. of Aviation enterprise fund	02/26/08	07/01/27	variable	43,105,000	43,105,000			
2013B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/33	5.00	32,915,000	32,915,000			
2009	University Medical Center	UMC enterprise fund	03/10/09	11/01/07	3.00-3.50	6,950,000	1,285,000			
2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	26,065,000	25,600,000			
2014	University Medical Center	UMC enterprise fund	12/01/14	03/01/20	.62-2.00	29,374,000	17,840,000			
2007	Water Reclamation District	Water Reclamation enterprise fund	11/13/07	07/01/37	4.00-4.75	55,000,000	1,440,000			
2008	Water Reclamation District	Water Reclamation enterprise fund	11/20/08	07/01/38	4.00-6.00	115,825,000	5,870,000			
2009A	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.25	135,000,000	8,760,000			
2009B	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.75	125,000,000	8,825,000			
2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780	3,881,608			
2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000	33,666,471			
2012	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000	27,904,865			
2015	Water Reclamation District	Water Reclamation enterprise fund	08/04/15	07/01/38	3.25-5.00	103,625,000	103,625,000			
2016	Water Reclamation District	Water Reclamation enterprise fund	08/30/16	07/01/38	3.00-5.00	269,465,000	269,465,000			
N/A	Unamortized premiums	N/A	N/A	N/A	N/A		43,488,692			
N/A	Unamortized discounts	N/A	N/A	N/A	N/A		(1,521,647)			
Total general obligation bonds								626,149,989		
<u>Revenue Bonds</u>										
2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/27	variable	122,900,000	122,900,000			
2008C2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	71,550,000	68,600,000			
2008C3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	68,600,000			
2008D1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/36	variable	58,920,000	57,015,000			
2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000	199,605,000			
2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000	121,925,000			
2008E	Department of Aviation	Dept. of Aviation enterprise fund	05/28/08	07/01/17	4.00-5.00	61,430,000	375,000			
2008APFC	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/18	5.00-5.25	115,845,000	34,260,000			
2008A2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	48,385,000			
2008B2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	48,400,000			
2009B	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/42	6.88	300,000,000	300,000,000			
2009C	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/26	5.00	168,495,000	168,495,000			
2010A	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	3.00-5.42	450,000,000	447,930,000			

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2017 (continued)</u>									
<i>Business-Type Activities:</i>									
<u>Revenue Bonds (continued)</u>									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2017		
2010B	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	5.00-5.75	350,000,000	350,000,000		
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000	454,280,000		
2010D	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/24	3.00-5.00	132,485,000	111,865,000		
2010F1	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/17	2.00-5.00	104,160,000	14,845,000		
2010F2	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/22	3.00	100,000,000	100,000,000		
2011B1	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	96,765,000		
2011B2	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	96,800,000		
2012BPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/02/12	07/01/33	5.00	64,360,000	64,360,000		
2013A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/29	5.00	70,965,000	70,965,000		
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00-5.00	95,950,000	45,425,000		
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00-5.00	221,870,000	221,870,000		
2014B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/14	07/01/18	5.00	103,365,000	103,365,000		
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000		
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	98,965,000		
2017A1	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/22	4.00-5.00	65,505,000	65,505,000		
2017A2	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/40	5.00	47,800,000	47,800,000		
2017B	Department of Aviation	Dept. of Aviation enterprise fund	04/25/17	07/01/25	5.00	69,305,000	69,305,000		
2017C	Department of Aviation	Dept. of Aviation enterprise fund	06/29/17	07/01/21	5.00	146,295,000	146,295,000		
N/A	Imputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	9,807,652		
N/A	Unamortized premiums	N/A	N/A	N/A	N/A	N/A	103,757,011		
N/A	Unamortized discounts	N/A	N/A	N/A	N/A	N/A	(17,904,670)		
	Total revenue bonds						4,000,474,993		
	Total business-type activities bonds and loans payable						4,626,624,982		
	Total long-term debt						\$ 6,402,864,215		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments							
<i>Governmental Activities</i>							
Year Ending June 30,	General Obligation Bonds			Revenue Bonds			
	Principal	Interest	Total	Principal	Interest	Total	
2018	\$ 73,591,000	\$ 56,422,903	\$ 130,013,903	\$ -	\$ 583	\$ 583	
2019	77,768,000	53,606,143	131,374,143	-	583	583	
2020	68,296,000	50,406,565	118,702,565	-	583	583	
2021	60,741,000	47,549,601	108,290,601	-	583	583	
2022	63,601,000	44,628,489	108,229,489	-	583	583	
2023-2027	354,939,000	174,123,625	529,062,625	-	2,915	2,915	
2028-2032	358,645,000	82,327,933	440,972,933	-	2,915	2,915	
2033-2037	208,375,000	25,820,713	234,195,713	-	2,915	2,915	
2038-2042	23,410,000	936,400	24,346,400	-	2,915	2,915	
2043-2047	-	-	-	-	2,915	2,915	
2048-2052	-	-	-	-	2,915	2,915	
2053-2057	-	-	-	-	2,915	2,915	
2058-2059	-	-	-	10,000	1,166	11,166	
	<u>\$ 1,289,366,000</u>	<u>\$ 535,822,372</u>	<u>\$ 1,825,188,372</u>	<u>\$ 10,000</u>	<u>\$ 24,486</u>	<u>\$ 34,486</u>	
Year Ending June 30,	Special Assessment Bonds			Capital Leases			
	Principal	Interest	Total	Principal	Interest	Accrued Interest	Total
2018	\$ 12,490,000	\$ 6,559,273	\$ 19,049,273	\$ 441,568	\$ 14,332,355	\$ 152,880	\$ 14,926,803
2019	12,935,000	6,050,118	18,985,118	458,777	14,450,303	20,397	14,929,477
2020	12,880,000	5,531,874	18,411,874	476,656	15,148,750	3,547	15,628,953
2021	10,700,000	5,020,220	15,720,220	495,233	15,273,439	-	15,678,672
2022	9,285,000	4,512,698	13,797,698	514,533	16,013,447	-	16,527,980
2023-2027	36,695,000	17,107,349	53,802,349	10,500,465	77,021,580	-	87,522,045
2028-2032	26,110,000	10,612,896	36,722,896	43,050,212	56,904,679	-	99,954,891
2033-2037	25,600,000	4,204,500	29,804,500	80,352,060	34,823,015	-	115,175,075
2038-2041	4,280,000	107,000	4,387,000	50,092,529	4,185,890	-	54,278,419
	<u>\$ 150,975,000</u>	<u>\$ 59,705,928</u>	<u>\$ 210,680,928</u>	<u>\$ 186,382,033</u>	<u>\$ 248,153,458</u>	<u>\$ 176,824</u>	<u>\$ 434,712,315</u>
<i>Business-Type Activities</i>							
Year Ending June 30,	General Obligation Bonds			Revenue Bonds			
	Principal	Interest	Total	Principal	Interest	Total	
2018	\$ 20,925,495	\$ 20,932,932	\$ 41,858,427	\$ 90,870,000	\$ 142,405,581	\$ 233,275,581	
2019	20,823,701	20,208,545	41,032,246	233,820,000	142,667,945	376,487,945	
2020	21,988,761	19,430,883	41,419,644	141,605,000	136,833,521	278,438,521	
2021	22,461,759	18,505,135	40,966,894	145,050,000	133,299,054	278,349,054	
2022	23,393,783	17,573,210	40,966,993	294,900,000	125,908,884	420,808,884	
2023-2027	111,536,571	73,315,673	184,852,244	578,450,000	545,552,132	1,124,002,132	
2028-2032	178,495,699	48,226,106	226,721,805	488,150,000	457,429,127	945,579,127	
2033-2037	131,402,175	20,360,772	151,762,947	590,165,000	358,602,073	948,767,073	
2038-2042	53,155,000	1,743,700	54,898,700	841,115,000	215,806,134	1,056,921,134	
2043-2047	-	-	-	500,690,000	39,306,816	539,996,816	
	<u>\$ 584,182,944</u>	<u>\$ 240,296,956</u>	<u>\$ 824,479,900</u>	<u>\$ 3,904,815,000</u>	<u>\$ 2,297,811,267</u>	<u>\$ 6,202,626,267</u>	

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2017					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2017
<i>Regional Flood Control District</i>					
2009	06/23/09	11/01/38	2.70-7.25	\$ 150,000,000	\$ 124,460,000
2010	07/13/10	11/01/18	5.00	29,425,000	20,105,000
2013	12/19/13	11/01/38	5.00	75,000,000	74,900,000
2014	12/11/14	11/01/38	4.00-5.00	100,000,000	100,000,000
2015	03/31/15	11/01/35	4.00-5.00	186,535,000	186,535,000
				<u>540,960,000</u>	<u>506,000,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2007	05/31/07	07/01/21	4.00-5.00	38,200,000	3,035,000
2008	08/19/08	07/01/38	4.00-5.00	26,455,000	1,235,000
2010A	01/26/10	07/01/38	6.60-6.75	70,770,000	70,770,000
2010B	01/26/10	07/01/22	2.00-5.00	28,870,000	16,055,000
2010B	01/26/10	07/01/26	2.00-5.00	24,650,000	24,110,000
2010C	12/08/10	07/01/38	4.00-7.00	155,390,000	151,065,000
2012	08/08/12	07/01/32	2.00-3.20	24,990,000	21,885,000
2014	02/20/14	07/01/43	2.00-5.00	50,000,000	50,000,000
2015	04/02/15	07/01/44	3.00-5.00	181,805,000	168,120,000
2017	05/09/17	07/01/38	3.00-5.00	21,175,000	21,175,000
				<u>622,305,000</u>	<u>527,450,000</u>
				<u>\$ 1,163,265,000</u>	<u>\$ 1,033,450,000</u>

Pledged Revenues

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$42,538,343 at June 30, 2017. In fiscal year 2017, pledged revenues received totaled \$54,747,383 (of the total \$364,982,554 of general fund consolidated tax), and required debt service totaled \$7,222,868.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$800 per single-family dwelling of residential development, and 80 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$165,752,036 at June 30, 2017. In fiscal year 2017, pledged revenues received totaled \$80,182,613; consisting of \$62,688,330 of supplemental governmental services tax; \$2,521,565 of non-resort corridor room tax; and \$14,972,718 of the total \$22,447,853 development tax. Required debt service totaled \$31,464,017. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2017, \$353,730 of Beltway Pledged Revenues were required to cover the Laughlin Resort Corridor Debt (Series C), representing the difference between fiscal year debt service and Laughlin Room Tax Collections.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$77,867,559 at June 30, 2017. In fiscal year 2017, pledged revenues received totaled \$51,037,319. Required debt service totaled \$21,305,936.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was \$420,933 at June 30, 2017. In fiscal year 2017, revenues from the Laughlin room tax amounted to \$655,586 requiring an additional \$353,730 of beltway revenues to provide the annual debt service of \$1,009,316. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$3,193,469 at June 30, 2017. In fiscal year 2017, pledged revenues received totaled \$1,612,900. Required debt service totaled \$1,561,574.

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$13,962,358 at June 30, 2017. In fiscal year 2017, pledged revenues received totaled \$1,990,615. Required debt service totaled \$1,990,615.

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$210,680,928 at June 30, 2017. In fiscal year 2017, pledged revenues received totaled \$23,196,507 (after a deduction allowing for timing differences). Required debt service totaled \$23,897,497.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$1,515,598,088 at June 30, 2017. In fiscal year 2017, pledged revenues received totaled \$83,431,548. Required debt service totaled \$83,431,548.

Capital Leases

Low-Level Offender Detention Facility

On September 14, 2007, the County entered in a long-term lease agreement (the "Master Lease") with PH Metro, LLC for the lease of a detention facility of approximately 1,000 beds contained in approximately 139,000 square feet and an administrative building of approximately 60,000 square feet located on 17 acres at the Northeast corner of Sloan and Las Vegas Boulevard, Las Vegas, Nevada (the "Leased Property"). The Leased Property is for the operation of a low level offender facility and administrative offices. The facility is valued at \$17,600,000 for land and \$165,019,483 for buildings. Accumulated depreciation is \$43,546,808 as of June 30, 2017. The term of the lease commenced on August 10, 2009 and continues for a period of approximately thirty years at a monthly base rent of \$945,660 and is subject to a 6% increase every 24 months. The Master Lease provides for the option to extend the lease term by three separate renewal periods, each of five years in duration. Accrued interest totals \$12,415,584, as of June 30, 2017.

Clark County has the option to purchase the Leased Property beginning on the date that is the earlier of (i) ten years after the recordation of the deed of trust for the Landlord's permanent loan on the Leased Property, and (ii) ten years and three months from the commencement date (the earlier of such dates shall be the "Option Commencement Date"), and expiring on the date that is twelve months after the Option Commencement Date. The purchase price for the Leased Property if purchased shall be based on the appraised fair value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

Southern Nevada Area Communications Council P25 Radio Equipment Upgrade

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$3,897,678 as of June 30, 2017. The term of the lease commenced on December 15, 2014 with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Litigation Accrual and Arbitrage Liability

The County is a defendant in various litigation cases (see Note 10). \$2,500,000 has been recorded as an estimated liability for potential litigation losses that would be liquidated by general fund.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebtable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued.

The following summarizes activity for the year:

<u>Litigation Accrual and Arbitrage Liability Activity</u>		
	<u>Litigation</u>	<u>Arbitrage</u>
Balance, June 30, 2016	\$ 2,500,000	\$ -
Additions	-	-
Reductions	-	-
Balance, June 30, 2017	<u>\$ 2,500,000</u>	<u>\$ -</u>
Due within one year	<u>\$ -</u>	<u>\$ -</u>

Compensated Absences

<u>Compensated Absences Activity</u>		
	<u>Governmental Activities</u>	<u>Business- Types Activities</u>
Balance, June 30, 2016	\$ 205,030,325	\$ 42,422,132
Additions	139,498,628	37,500,339
Reductions	<u>(127,228,740)</u>	<u>(35,102,411)</u>
Balance, June 30, 2017	<u>\$ 217,300,213</u>	<u>\$ 44,820,059</u>
Due within one year	<u>\$ 127,228,740</u>	<u>\$ 35,944,450</u>

Compensated absences are liquidated by the individual funds in which they are accrued.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2017, the following were the remaining balances of the defeased bond issues:

<i>Remaining Balance of Defeased Bond Issues as of June 30, 2017</i>			
<i>Special Assessment Bonds</i>		<i>Clark County Bond Bank</i>	
Series of December 14, 1999	\$ 15,010,000	Series of July 1, 2000	\$ 138,705,000
Series of May 17, 2001	6,470,000	Series of June 1, 2001	175,650,000
Series of December 4, 2003	43,080,000	Series of November 1, 2002	139,575,000
Series of October 12, 2005	15,020,000	Series of June 13, 2006	179,850,000
Series of May 31, 2006A	6,525,000	Series of November 2, 2006	437,190,000
Series of May 31, 2006B	7,270,000	Series of July 2, 2008	334,600,000
<i>Clark County Public Facilities</i>		<i>Airport Improvement Bonds</i>	
Series of March 1, 1999(A)	1,335,000	Series of August 1, 1992(A)	81,410,000
Series of March 1, 1999(B)	3,055,000	Series of August 1, 1992(B)	31,000,000
Series of March 1, 1999(C)	3,125,000	Series of 1999(A)	105,220,000
<i>Clark County Transportation</i>		Series of 2003(A)	42,550,000
Series of July 1, 1994 (A)	14,525,000	Series of 2001(C)	115,560,000
Series of July 1, 1994 (C)	515,000	Series of 2003 (B)	37,000,000
Series of December 1, 1998(A)	12,645,000	Series of 2003 (C)	60,215,000
Series of December 1, 1998(B)	8,435,000	Series of 2005(B)	50,200,000
Series of February 1, 2000(A)	10,360,000	Series of 2005(C1, 2, 3)	209,900,000
Series of February 1, 2000(B)	9,210,000	Series of 2005(D1, 2, 3)	205,375,000
Series of March 1, 1998(A)	14,330,000	Series of 2005(E1, 2, 3)	57,015,000
Series of March 1, 1998(C)	475,000	Series of 1998(A)	2,550,000
Series of December 30, 2004(A)	10,050,000	Series of 1998(A) PFC	117,070,000
Series of December 30, 2004(B)	8,995,000	Series of 2004 A-1	88,155,000
<i>Las Vegas Valley Water District</i>		Series of 2004 A-2	232,725,000
General Obligation Bonds		Series of 2007A1	97,960,000
Series of July 1, 1996	100,290,000	Series of 2007A2	56,225,000
<i>CC Parks and Regional Justice Center</i>		Series of 2007A1 PFC	106,225,000
Series of 1999	38,090,000	<i>Hospital Bonds</i>	
Series of 2004C	6,060,000	Series of 2000	18,745,000
Series of 2005B	32,310,000	Series of 2003	17,205,000
<i>CC Water Reclamation District</i>		Series of 2005	18,215,000
Series of 2007	48,240,000	Series of 2007	1,295,000
Series of 2009A	116,595,000	<u>Flood Control Bonds</u>	
Series of 2009B	106,240,000	Series of September 15, 1998	22,315,000
			<u>\$ 3,817,955,000</u>

Conduit Debt Obligations

The County has issued approximately \$1,727,225,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments

(a) Interest Rate Swaps

The intention of the County's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The County executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The County also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds. Some of the County's swaps are structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

With the implementation of GASB 72, the derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments are estimated using an independent pricing service. The valuations provided are derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2. As of June 30, 2017 and 2016, the derivative instruments were stated at fair value as required under GASB 72. Information required to restate the derivative instruments to fair value as of June 30, 2015, as required under GASB 72, was not available, therefore, the derivative instruments were stated at mark-to-market value for FY 2015 in accordance with GASB 53.

The mark-to-market value for each swap had been estimated using the zero-coupon method. Under this method, future cash payments were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment was adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. (For this reason, the swap rate is sometimes referred to as the "at-the-market" rate of the swap.) Future cash receipts were calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap was netted, and each netting was then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings were then summed to arrive at the mark-to-market value of the swap.

All the swaps entered into by the County comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The County retains the right to terminate any swap agreement at market value prior to maturity. The County has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the County and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the County from credit risks inherent in the swap agreements. As long as the County retains insurance, the County is not required to post any collateral; only the counterparties are required to post collateral.

As of June 30, 2016, the counterparty's credit ratings declined to the respective rating thresholds as defined in the ISDA CSA agreement for swaps #12A and #18, and the counterparty is required to post collateral. The County and the counterparty negotiated terms for swap #12A and #18 and on August 9, 2016; both the counterparty and the County agreed to terms with the Bank of New York Mellon under a Collateral Account Control Agreement, where Bank of New York Mellon would act as the custodian of the collateral. Under this Agreement, the custodian monitors the collateral posted by the counterparty on behalf of the County. On August 10, 2016, the County executed the Agreement for Swap #18, and the counterparty post the initial cash collateral of \$39,900,000 with the custodian. On February 6, 2017, the County executed the Agreement for Swap #12A, and on February 8 the counterparty post the initial cash collateral of \$13,000,000. As of June 30, 2017, the cash collateral posted with the custodian for Swap #12A and Swap #18 was \$12,270,000 and \$39,110,000, respectively, for a combined value of \$51,380,000.

As summarized in the table below, the initial notional amounts of all active swaps as of June 30, 2017, totaled \$1,908,045,000, remaining unchanged from June 30, 2016, as did the number of outstanding swap agreements, which remained at 18. The outstanding notional total as of June 30, 2017, was \$1,443,870,126 and comprised \$1,035,310,000 in floating-to-fixed swaps, \$235,456,784 in fixed-to-fixed swaps, and \$173,103,342 in basis swaps.

III. DETAILED NOTES--ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Interest Rate Swap Analysis As of June 30, 2017			Counterparty Ratings			Outstanding Notional June 30, 2017	
				Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Moody's	S&P		Fitch
02	N/A	SIFMA Swap Index -.41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	\$ 76,431,333
03*	N/A	5.49% to 7/2010, 3% to maturity	69% of USD LIBOR + 0.350%	4/4/2005	7/1/2022	259,900,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
04	N/A	SIFMA Swap Index	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	96,672,009
05*	N/A	4.97% to 7/2010, 3% to maturity	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025	60,175,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
07A†	2008 A-2, 2011 B-1	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA--	145,150,000
07B‡	2008 B-2, 2011 B-2	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG Citigroup Financial Products Inc.	A1	A	A	145,200,000
08A	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	JP Morgan Chase Bank, N.A.	Baa1	BBB+	A	147,500,000
08B	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	31,200,000
08C	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG Citigroup Financial Products Inc.	A1	A	A	31,200,000
09A	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	JP Morgan Chase Bank, N.A.	Baa1	BBB+	A	39,995,000
09B	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	8,510,000
09C	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG	A1	A	A	8,510,000
10B	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	29,935,000
10C	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	A1	A	A	29,935,000

III. DETAILED NOTES--ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings			Outstanding Notional June 30, 2017	
								Moody's	S&P	Fitch		
Interest Rate Swap Analysis As of June 30, 2017 Continued												
Floating to Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280% 61.9% of USD LIBOR + 0.270% 64.4% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc. Citigroup Financial Products Inc.	Baa1	BBB+	A	200,000,000	
12A												
13**	N/A	6% to 7/2017, 1.913% to maturity		7/1/2010	7/1/2040	150,000,000	Financial Products Inc.	Baa1	BBB+	A	-	
14**	2008 D-2, 2008 D-3 2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	3.886%		7/1/2011	7/1/2030	73,025,000	UBS AG	A1	A	A	73,025,000	
14B**		3.881%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	145,150,000	Citibank, N.A., New York	A1	A+	A+	145,150,000	
Remaining portions of swaps after April 6, 2010 terminations												
Fixed to Fixed	swap #03 (amended and restated)	1.02% until 7/1/2010	1.47% starting at 7/1/2010	4/6/2010	7/1/2022		Citigroup Financial Products Inc.	Baa1	BBB+	A	35,256,784	
15	swap #05 (amended and restated)	1.37% until 7/1/2010	0.6% starting at 7/1/2010	4/6/2010	7/1/2025		Financial Products Inc.	Baa1	BBB+	A	50,200,000	
16	swap #13 (amended and restated)	2.493% until 7/1/2017	1.594% starting at 7/1/2017	4/6/2010	7/1/2040		Financial Products Inc.	Baa1	BBB+	A	150,000,000	
18						\$ 1,908,045,000					\$ 1,443,870,126	

Source: The PFM Group

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

*On April 6, 2010, the County terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the County fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively.

‡On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds.

**On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although these Notes are deemed to mature in perpetuity, the 2008A General Obligation Bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On November 19, 2013, these swaps were re-associated with variable rate bonds following the termination of swaps noted below. These swaps are fully hedged derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative.

As indicated in the previous subnote, the County entered into various interest rate swap agreements to hedge financial risks associated with the cost of borrowing and the cash flows associated with the County's variable interest rate debt. In accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, the County is required to report the value of all derivative instruments on the Statements of Net Position. In addition, GASB 53 requires that all derivatives be classified into two basic categories: (1) hedging and (2) investment. Hedging derivatives are derivative instruments that significantly reduce an identified financial risk by substantially offsetting changes in the cash flows of an associated hedgeable item. Hedging derivatives are required to be tested for their effectiveness. Effectiveness of hedging derivatives is first tested using the consistent critical terms method. If critical terms analysis fails because the critical terms of the hedged item and the hedging instrument do not match, a quantitative method is employed, typically regression analysis. On an annual basis and consistent with the fiscal year end, the County employs an external consulting firm to perform this evaluation. Investment derivatives are either derivative instruments entered into primarily for income or profit purposes or derivative instruments that do not meet the criteria of an effective hedging derivative instrument.

With the implementation of GASB 72, the interest rate swaps now are stated at fair value. The information required to restate the interest rate swaps at fair value as of June 30, 2015, was not available; therefore, the interest rate swaps for FY 2015 had been presented at their mark-to-market values. Changes in the fair value of hedging derivative instruments are presented as deferred inflows of resources or deferred outflows of resources on the Statements of Net Position. Changes in the fair value of investment derivative instruments are recognized as investment gains or losses on the Statements of Revenues, Expenses, and Changes in Net Position.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

The tables below provide the fair values as well as the changes from the mark-to-market values to the fair values of the County's interest rate swap agreements for the fiscal years ended June 30, 2017. The valuation of all outstanding swap agreements as of June 30, 2017 is \$ (27,446,815).

Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2017			Changes in Fair Value for the Fiscal Year Ended June 30, 2017		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Increase (Decrease) in Deferred Inflows	Increase (Decrease) in Deferred Outflows	Net Change in Fair Value
<u>Hedging derivative instruments</u>						
<i>Floating to fixed rate interest swap</i>						
03*	\$ -		\$ -	\$ -	\$ -	\$ -
05*	-		-	-	-	-
07A‡	145,150,000	Asset	276,909	276,909	(4,700,620)	4,977,529
07B‡	145,200,000	Asset	279,921	279,921	(4,701,949)	4,981,870
10B	29,935,000	Liability	(2,050,587)	-	(2,364,236)	2,364,236
10C	29,935,000	Liability	(2,050,608)	-	(2,364,258)	2,364,258
12A	200,000,000	Asset	17,403,704	16,518,970	-	16,518,970
<i>Forward floating-to-fixed interest rate swap</i>						
13*	-		-	-	-	-
<i>Floating to fixed rate interest swap</i>						
14A**	73,025,000	Liability	(15,641,379)	-	(6,060,433)	6,060,433
14B**	145,150,000	Liability	(37,491,141)	-	(13,947,353)	13,947,353
Total hedging derivative activities	<u>\$ 768,395,000</u>		<u>\$ (39,273,181)</u>	<u>\$ 17,075,800</u>	<u>\$ (34,189,849)</u>	<u>\$ 51,214,649</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments</u>						
<u>Swap #</u>	<u>Outstanding Notional, Classification, and Fair Value as of June 30, 2017</u>			<u>Changes in Fair Value for the Fiscal Year Ended June 30, 2017</u>		
	<u>Outstanding Notional</u>	<u>Non-Current Derivative Instrument Classification</u>	<u>Fair Value</u>	<u>Gain (Loss) on Investment</u>	<u>Deferrals Included in Gain (Loss)</u>	<u>Net Change in Fair Value</u>
<u>Investment derivative instruments</u>						
<u>Basis rate swap</u>						
02	\$ 76,431,333	Liability	\$ (1,462,451)	\$ (4,929)	\$ -	\$ (4,929)
04	96,672,009	Asset	1,054,013	(558,510)	-	(558,510)
<u>Floating to fixed rate interest swap</u>						
08A	147,500,000	Liability	(22,773,218)	10,988,670	-	10,988,670
08B	31,200,000	Liability	(4,815,627)	2,324,024	-	2,324,024
08C	31,200,000	Liability	(4,815,680)	2,324,037	-	2,324,037
09A	39,995,000	Asset	419,577	2,099,623	-	2,099,623
09B	8,510,000	Asset	89,208	446,712	-	446,712
09C	8,510,000	Asset	89,209	446,714	-	446,714
<i>Remaining portions of swaps after April 6, 2010 terminations*</i>						
15 (formerly #03)	35,256,784	Asset	1,279,525	(516,773)	-	(516,773)
16 (formerly #05)	50,200,000	Asset	2,063,741	(348,782)	-	(348,782)
18 (formerly #13)	150,000,000	Asset	40,698,069	11,785,074	-	11,785,074
Total investment derivative activities	675,475,126		11,826,366	28,985,860	-	28,985,860
Total	\$ 1,443,870,126		\$ (27,446,815)			\$ 80,200,509

* On April 6, 2010, the County terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations, the County fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, #10A, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, #17, and #18, respectively. Swap #17 was terminated on November 19, 2013.

‡ On August 3, 2011, the County refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds.

** On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although the Notes are deemed to mature in perpetuity, the 2008A General Obligation Bonds mature on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On July 1, 2016, the outstanding notional amounts previously associated with the 2013 C-1 Notes were re-associated with the 2008 D-2A and 2008 D-2B Bonds to maximize the hedging of the derivative.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

On August 3, 2011, the County refunded the Series 2008 B-1 Bonds and the Series 2008 A-1 Bonds with the Series 2011 B-2 Bonds and the Series 2011 B-1 Bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 Bonds and the 2011 B-2 Bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the County re-associated swap #07A with the 2011 B-1 Bonds and re-associated swap #07B with the 2011 B-2 Bonds.

On November 19, 2013, the County fully terminated swaps #06, #12B, and #17 and partially terminated swap #14B. Because swap #14B was only partially terminated, its outstanding notional value was reduced by \$56,825,000 from \$201,975,000 to \$145,150,000. At the transaction closing, the fair values of all the terminated swaps or portions thereof, coupled with their related accrued interest, resulted in a net termination payment of \$0. The County executed this transaction to lower overall swap exposure, reduce interest rate risk, increase cash flow, reduce debt service, and tailor its swap portfolio to better match its variable rate bond portfolio. Upon completion of the termination, the County re-associated the investment component of each of swap derivatives #14A and #14B with variable rate bonds, thereby resulting in the full hedging of these swaps.

(b) Hedging Derivative Instruments

On June 30, 2017, the County had seven outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53.

Objective:

As a means of lowering its borrowing costs when compared against fixed-rate bonds at the time of issuance, the County executed floating-to-fixed interest rate swaps in connection with its issuance of variable rate bonds. The intention of implementing these swaps was to convert the County's variable interest rates on the bonds to synthetic fixed rates. As of June 30, 2017 and 2016, the County had five outstanding hedging swaps that had been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements:

On January 3, 2006, the County entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. Swap #13, with a notional amount totaling \$150,000,000, was scheduled to become effective July 1, 2010. However, due to the attractive market rates for fixed rate bonds, together with the favorable provisions of ARRA, the County chose to refinance its outstanding bond anticipation notes and issue fixed rate bonds to complete financing for the construction of Terminal 3, and, as a result, the planned \$550,000,000 of 2009 Series A and B variable rate bonds was not issued on July 1, 2009. In addition, to better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the County terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the County entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Terms, Notional Amounts, and Fair Values

The terms, notional amounts, and fair values of the County's hedging derivatives at June 30, 2017, are included in the tables below. The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2017								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	7/1/2008	\$ 145,150,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ 276,909	7/1/2022
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	7/1/2008	145,200,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	279,921	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(2,050,587)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 D-2A, 2008 D-2B, 2008C, 2008	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(2,050,608)	7/1/2040
12A	Floating-to-Fixed	D-3, 2010 F-2 PFC	7/1/2009	200,000,000	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	17,403,704	7/1/2026
14A	Floating-to-Fixed	2008 D-2, 2008 D-3, 2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2	7/1/2011	73,025,000	3.89%	64.4% of USD LIBOR + 0.280%	(15,641,379)	7/1/2030
14B	Floating-to-Fixed	PFC	7/1/2011	145,150,000	3.88%	64.4% of USD LIBOR + 0.28%	(37,491,141)	7/1/2037
				<u>\$ 768,395,000</u>			<u>\$ (39,273,181)</u>	

Due to an overall increase in variable rates, three of the County's hedging derivative instruments had a positive fair value as of June 30, 2017, up from having one of the hedging derivative instruments having a positive market-to-market value as of June 30, 2016. The fair values and market-to-market values are estimated using the methodologies discussed above under Subnote (a), "Interest Rate Swaps."

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Associated Debt Cash Flows

The net cash flows for the County's hedging derivative instruments for the year ended June 30, 2017, are provided in the table below.

<u>Hedging Derivative Instruments - Net Cash Flows</u> <u>For the Fiscal Year Ended June 30, 2017</u>							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	<u>Counterparty Swap Interest</u>			Interest to Bondholders	Net Interest Payments 2017
			(Pay)	Receive	Net		
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	\$ (6,318,615)	\$ 879,853	\$ (5,438,762)	\$ (616,155)	\$ (6,054,917)
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	(6,320,229)	882,803	(5,437,426)	(618,805)	(6,056,231)
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(936,966)	433,326	(503,640)	(142,673)	(646,313)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(936,966)	433,620	(503,346)	(142,673)	(646,019)
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	(11,252,000)	1,203,539	(10,048,461)	(859,820)	(10,908,281)
14A*	Floating-to-Fixed	2008 D-2, 2008 D-3	(2,837,752)	438,369	(2,399,383)	(3,861,832)	(6,261,215)
14B*	Floating-to-Fixed	2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	(5,633,272)	869,859	(4,763,413)	(640,467)	(5,403,880)
			<u>\$ (34,235,800)</u>	<u>\$ 5,141,369</u>	<u>\$ (29,094,431)</u>	<u>\$ (6,882,425)</u>	<u>\$ (35,976,856)</u>

* Hedging component only, pro-rated over swap notional

Credit Risk:

The County was exposed to credit risk on the three investment derivatives that had positive fair values totaling \$17,960,534 as of June 30, 2017. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2017, along with the counterparty credit ratings for these swaps, are disclosed the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2017</u>						
Swap #	Interest Rate Swap Description	Counterparty	<u>Counterparty Ratings</u>			Credit Risk Exposure
			Moody's	S&P	Fitch	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	\$ 276,909
07B	Floating-to-Fixed	UBS AG	A1	A	A	279,921
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
10C	Floating-to-Fixed	UBS AG	A1	A	A	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	17,403,704
14A	Floating-to-Fixed	UBS AG	A1	A	A	-
14B	Floating-to-Fixed	Citibank, N.A., New York.	A1	A+	A+	-
						<u>\$ 17,960,534</u>

Basis and Interest Rate Risk:

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the County's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Tax Policy Risk:

The County is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

Termination Risk:

The County is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the County would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the County is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For the exceptions, the designated date is 30 days after the ATE date.

Rollover Risk and Other Risk:

There exists the possibility that the County may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Terms, Notional Amounts, and Fair Values:

The terms, notional amounts, and fair values of the County's investment derivatives at June 30, 2017 are included in the tables below.

Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values As of June 30, 2017								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	N/A	8/23/2001	\$ 76,431,333	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (1,462,451)	7/1/2036
04	Basis Swap	N/A	7/1/2003	96,672,009	SIFMA Swap Index	68% of USD LIBOR + 0.435%	1,054,013	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	147,500,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(22,773,218)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	31,200,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(4,815,627)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	31,200,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(4,815,680)	7/1/2040
09A	Floating-to-Fixed	2008 D-1	3/19/2008	39,995,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	419,577	7/1/2036
09B	Floating-to-Fixed	2008 D-1	3/19/2008	8,510,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	89,208	7/1/2036
09C	Floating-to-Fixed	2008 D-1	3/19/2008	8,510,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	89,209	7/1/2036
<u>Remaining portions of swaps after April 6, 2010 terminations</u>								
15	Fixed-to-Fixed	swap #03 (1)	4/6/2010	35,256,784	1.02% until 7/1/2010	1.47% starting at 7/1/2010	1,279,525	7/1/2022
16	Fixed-to-Fixed	swap #05 (1)	4/6/2010	50,200,000	1.37% until 7/1/2010	0.6% starting at 7/1/2010	2,063,741	7/1/2025
18	Fixed-to-Fixed	swap #13 (1)	4/6/2010	150,000,000	2.493% until 7/1/2017	1.594% starting at 7/1/2017	40,698,069	7/1/2040
				<u>\$ 675,475,126</u>			<u>\$ 11,826,366</u>	
(1) Amended and restated								

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Credit Risk:

The County was exposed to credit risk on the seven investment derivatives that had positive fair values totaling \$45,693,342 as of June 30, 2017. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The investment swaps and their amounts at risk as of June 30, 2017, along with the counterparty credit ratings for these swaps, are disclosed the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Investment Derivative Swaps at June 30, 2017</u>						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	Baa1	BBB+	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	Baa1	BBB+	A	1,054,013
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
08C	Floating-to-Fixed	UBS AG	A1	A	A	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	419,577
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	89,208
09C	Floating-to-Fixed	UBS AG	A1	A	A	89,209
<u>Remaining portions of swaps after April 6, 2010 terminations</u>						
15	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	1,279,525
16	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	2,063,741
18	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	40,698,069
						\$ 45,693,342

As of June 30, 2016, the counterparty to Swap #18 was required to post collateral pursuant to the terms of the ISDA CSA agreement. The credit rating of this counterparty declined to the rating threshold as defined in the ISDA CSA agreement so the counterparty therefore was required to post collateral. On August 11, 2016, the counterparty posted \$39,900,000 of cash as collateral with the custodian.

Interest Rate Risk:

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

The investment components of swaps #15, #16, and #18 are not subject to interest rate risk, since there is no variable rate component.

Foreign Currency Risk

None of the County's interest rate swaps are subject to foreign currency risk.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates in effect on June 30, 2017, the approximate maturities and interest payments of the County's variable rate debt and bond anticipation notes associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are presented in the following table.

<u>Variable Rate Debt and Bond Anticipation Notes - Maturities and Net Payment Projections</u>						
<u>Year Ended</u> <u>June 30,</u>	<u>Variable Rate Bonds</u>		<u>Bond Anticipation Notes</u>		<u>Net Swap</u>	<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments</u>	
2018	\$ 23,620,000	\$ 9,558,558	\$ -	\$ -	\$ 15,690,005	\$ 48,868,563
2019	84,195,000	8,785,533	-	-	4,646,990	97,627,523
2020	86,675,000	7,989,784	-	-	5,009,131	99,673,915
2021	87,705,000	7,184,693	-	-	5,361,085	100,250,778
2022	88,885,000	6,368,907	-	-	5,744,334	100,998,241
2023-2027	180,490,000	26,293,854	-	-	33,977,724	240,761,578
2028-2032	218,230,000	16,374,617	-	-	31,364,423	265,969,040
2033-2037	165,445,000	9,308,415	-	-	13,180,050	187,933,465
2038-2042	136,855,000	1,914,597	-	-	869,550	139,639,147
2043+	-	-	-	-	-	-
Total	\$ 1,072,100,000	\$ 93,778,958	\$ -	\$ -	\$ 115,843,292	\$ 1,281,722,250

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2017:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2017</u>					
	<u>Balance at</u> <u>July 1, 2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>June 30, 2017</u>	<u>Due Within One</u> <u>Year</u>
General obligation bonds	\$ 518,810,000	\$ -	\$ (12,810,000)	\$ 506,000,000	\$ 13,505,000
Plus: issuance premiums	36,288,966	-	(2,157,788)	34,131,178	-
Total bonds payable	555,098,966	-	(14,967,788)	540,131,178	13,505,000
Compensated Absences	729,646	389,377	(452,300)	666,723	-
Total long-term liabilities	\$ 555,828,612	\$ 389,377	\$ (15,420,088)	\$ 540,797,902	\$ 13,505,000

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

The following individual issues comprised the bonds payable at June 30, 2017:

<u>Bonds Payable as of June 30, 2017</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2017</u>
General obligation bonds					
2009	6/23/09	11/01/38	2.69 - 7.25	\$ 150,000,000	\$ 124,460,000
2010	7/13/10	11/01/18	5.00	29,425,000	20,105,000
2013	12/19/13	11/01/38	5.00	75,000,000	74,900,000
2014	12/11/14	11/01/38	4.00-5.00	100,000,000	100,000,000
2015	03/31/15	11/01/35	4.00-5.00	186,535,000	186,535,000
Unamortized premium/(discount)			N/A	N/A	34,131,178
Total long-term debt					<u>\$ 506,000,000</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2017 totaled \$99,051,347 for a debt service coverage ratio of 2.52 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 13,505,000	\$ 25,838,003	\$ 39,343,003
2019	14,140,000	25,130,423	39,270,423
2020	13,765,000	24,412,046	38,177,046
2021	14,495,000	23,677,250	38,172,250
2022	15,280,000	22,894,517	38,174,517
2023-2027	89,940,000	100,927,584	190,867,584
2028-2032	117,290,000	73,579,108	190,869,108
2033-2037	152,235,000	40,158,043	192,393,043
2038-2039	75,350,000	4,060,069	79,410,069
	<u>\$ 506,000,000</u>	<u>\$340,677,043</u>	<u>\$ 846,677,043</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$6,374,068 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC

The following is a summary of bonds and compensated absences payable by the RTC for the year ended June 30, 2017:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2017</u>					
	<u>Balance at July 1, 2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2017</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 809,260,000	\$ 229,900,000	\$ 132,480,000	\$ 906,680,000	\$ 43,785,000
Plus premiums	62,396,041	47,998,318	10,395,172	99,999,187	-
Less discounts	<u>(26,159)</u>	<u>-</u>	<u>(1,804)</u>	<u>(24,355)</u>	<u>-</u>
Total bonds payable	871,629,882	277,898,318	142,873,368	1,006,654,832	43,785,000
Compensated Absences	<u>3,927,261</u>	<u>1,778,634</u>	<u>1,708,741</u>	<u>3,997,154</u>	<u>1,708,741</u>
Long-term liabilities	<u>\$ 875,557,143</u>	<u>\$ 279,676,952</u>	<u>\$ 144,582,109</u>	<u>\$ 1,010,651,986</u>	<u>\$ 45,493,741</u>

The following individual issues comprised the bonds payable at June 30, 2017:

<u>Bonds Payable as of June 30, 2017</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2017</u>
<i>Revenue Bonds</i>					
<i>Motor Vehicle Fuel Tax Revenue Bonds</i>					
2007	06/12/07	07/01/27	3.00 - 5.00	\$ 300,000,000	\$ 78,870,000
2010A	02/25/10	07/01/29	6.10 - 6.35	32,595,000	32,595,000
2011	11/29/11	07/01/23	4.00 - 5.00	118,105,000	86,710,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	93,615,000
2015	11/10/15	07/01/35	5.00	85,000,000	85,000,000
2016	06/29/16	07/01/24	5.00	107,350,000	107,350,000
2016B	11/09/16	07/01/28	5.00	43,495,000	43,495,000
2017	06/13/17	07/01/37	4.00 - 5.00	150,000,000	150,000,000
<i>Sales Tax Revenue Bonds</i>					
2010	02/23/10	07/01/29	3.00 - 5.00	69,595,000	9,475,000
2010B	08/11/10	07/01/20	3.00 - 5.00	94,835,000	42,605,000
2010C	08/11/10	07/01/30	5.10 - 6.15	140,560,000	140,560,000
2016	11/09/16	07/01/29	5.00	36,405,000	36,405,000
Unamortized premium		N/A	N/A	N/A	99,999,187
Unamortized discount		N/A	N/A	N/A	<u>(24,355)</u>
Total long term debt					<u>\$ 1,006,654,832</u>

Pledged Revenues

Motor Vehicle Fuel Tax Bonds

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2017 totaled \$91,937,226 for a debt service coverage ratio of 2.25 times.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Indexed Fuel Tax Bonds

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2017 totaled \$146,395,366 for a debt service coverage ratio of 5.5 times.

Sales Tax Revenue Bonds

Series 2010 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/8% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Series 2010B and 2010C sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/4% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2017 totaled \$103,061,172 for a debt service coverage ratio of 4.13 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 43,785,000	\$ 40,676,266	\$ 84,461,266
2019	48,705,000	41,916,613	90,621,613
2020	50,975,000	39,564,863	90,539,863
2021	52,900,000	36,999,888	89,899,888
2022	55,455,000	34,285,075	89,740,075
2023-2027	288,585,000	128,568,945	417,153,945
2028-2032	252,885,000	56,549,628	309,434,628
2033-2037	101,935,000	14,697,875	116,632,875
2038	11,455,000	286,375	11,741,375
	<u>\$ 906,680,000</u>	<u>\$ 393,545,528</u>	<u>\$ 1,300,225,528</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$17,821,734 in unamortized losses on refunded bonds. Deferred inflows of resources for RTC consist of \$1,652,074 in unearned revenue from the Build America Bonds Rebate.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District:

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2017:

<u>Bonds and Loans Payable For the Year Ended June 30, 2017</u>					
	<u>Balance at July 1, 2016</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2017</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 2,817,414,827	\$ 300,333,868	\$ (377,100,000)	\$ 2,740,648,695	\$ 100,729,879
Revenue bonds	1,176,000	-	(168,000)	1,008,000	168,000
Commercial paper loans	400,000,000	-	-	400,000,000	-
Plus premiums	<u>61,576,432</u>	<u>15,083,152</u>	<u>(11,982,666)</u>	<u>64,676,918</u>	-
Total long-term debt	<u>\$ 3,280,167,259</u>	<u>\$ 315,417,020</u>	<u>\$ (389,250,666)</u>	<u>\$ 3,206,333,613</u>	<u>\$ 100,897,879</u>

The following individual issues comprised the bonds and loans payable at June 30, 2017:

<u>Bonds Payable as of June 30, 2017</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2017</u>
General Obligation Bonds					
2008A	02/19/08	12/01/37	5.00	190,760,000	\$ 3,990,000
2008B	02/19/08	06/01/26	3.50- 5.00	171,720,000	97,470,000
2009A	08/05/09	06/01/39	7.10	90,000,000	90,000,000
2009B	08/05/09	06/01/32	4.00 - 5.25	10,000,000	835,000
2009D	12/23/09	06/01/30	4.25 - 5.25	71,965,000	40,990,000
2010A	06/15/10	03/01/40	5.60 - 5.70	75,995,000	75,995,000
2010B	06/15/10	03/01/38	2.00 - 4.625	31,075,000	27,900,000
2011A	05/26/11	06/01/26	3.051 - 5.434	58,110,000	49,355,000
2011B	10/19/11	06/01/27	2.789 - 4.958	129,650,000	110,955,000
2011C	10/19/11	06/01/38	2.00 - 5.00	267,815,000	220,825,000
2011D	10/19/11	06/01/27	2.00 - 5.25	78,680,000	58,010,000
2012A	09/05/12	06/01/32	5.00	39,310,000	39,310,000
2012B	07/31/12	06/01/42	3.50- 5.00	360,000,000	339,555,000
2014	12/01/14	06/01/35	2.57	20,000,000	19,242,922
2015A	06/01/15	06/01/27	2.00- 5.00	172,430,000	148,620,000
2015	01/13/15	06/01/39	4.00- 5.00	332,405,000	332,405,000
2015B	06/01/15	06/01/28	4.00- 5.00	177,635,000	166,960,000
2015C	06/18/15	06/01/30	3.00- 5.00	42,125,000	39,485,000
2016A	04/06/16	06/01/36	3.00- 5.00	497,785,000	492,255,000
2016B	04/06/16	06/01/36	2.50- 5.00	108,220,000	105,530,000
2016D	07/18/16	06/01/36	2.50- 5.00	125,600,000	121,830,000
2017A	03/14/17	06/01/38	2.50- 5.00	130,105,000	130,105,000
2017B	03/14/17	06/01/36	2.50- 5.00	22,115,000	22,115,000
2016	09/15/16	06/01/37	1.78	15,000,000	6,804,546
2017	05/03/17	06/01/37	2.41	15,000,000	106,227
Unamortized premium/(discount)					64,676,918
Total general obligation bonds					<u>2,805,325,613</u>
Revenue Bonds					
2008	07/15/08	12/15/22	1.30	2,520,000	1,008,000
Commercial Paper Loans					
2004	06/02/04	2020-2021	0.86 - .96	400,000,000	400,000,000
Total long-term debt					<u>\$ 3,206,333,613</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

The debt service requirements are as follows:

Year Ending June 30,	Annual Debt Service Requirements to Maturity					
	General Obligation Bonds			Revenue Bonds		
	Principal	Interest	Total	Principal	Interest	Total
2018	100,729,879 \$	128,962,912	\$ 229,692,791	168,000 \$	12,012	\$ 180,012
2019	105,237,368	125,622,031	230,859,399	168,000	9,828	177,828
2020	110,193,615	120,954,892	231,148,507	168,000	7,644	175,644
2021	117,670,219	115,957,594	233,627,813	168,000	5,460	173,460
2022	123,701,829	110,576,620	234,278,449	168,000	3,276	171,276
2023-2027	667,675,831	460,022,478	1,127,698,309	168,000	1,092	169,092
2028-2032	414,749,631	329,636,311	744,385,942	-	-	-
2033-2037	548,005,323	222,750,219	770,755,542	-	-	-
2038-2042	444,930,000	81,369,405	526,299,405	-	-	-
2043-2046	107,755,000	13,797,750	121,552,750	-	-	-
	<u>\$ 2,740,648,695</u>	<u>\$ 1,709,650,212</u>	<u>\$ 4,450,298,907</u>	<u>\$ 1,008,000</u>	<u>\$ 39,312</u>	<u>\$ 1,047,312</u>

\$400,000,000 in principal and \$429,021 in interest were due on the commercial paper loans for the year ended June 30, 2017.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Las Vegas Valley Water District consist of \$1,203,447 in unamortized losses on refunded bonds. Deferred inflows of resources for the Las Vegas Valley Water District consist of \$8,394,596 in unamortized gains on refunded bonds.

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 2017:

	Bonds Payable For the Year Ended June 30, 2017				
	Balance at July 1, 2016	Additions	Reductions	Balance at June 30, 2017	Due Within One Year
General obligation bonds	<u>\$ 3,927,311</u>	<u>\$ -</u>	<u>\$395,091</u>	<u>\$ 3,532,220</u>	<u>\$ 407,814</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Other Discretely Presented Component Units (Continued)

Big Bend Water District (Continued)

The following individual issues comprised the bonds payable at June 30, 2017:

<u>Bonds Payable as of June 30, 2017</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2017</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 1,907,750
2004	08/06/04	07/01/24	3.20%	6,000,000	1,624,470
Total long-term debt					<u>\$ 3,532,220</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

* The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2016, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 407,814	\$ 109,609	\$ 517,423
2019	420,947	96,476	517,423
2020	434,503	82,920	517,423
2021	448,495	68,928	517,423
2022	462,938	54,485	517,423
2023-2025	1,357,523	72,073	1,429,596
	<u>\$ 3,532,220</u>	<u>\$ 484,491</u>	<u>\$ 4,016,711</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Assets			
Current assets	\$ 187,467	\$ 2,413,815	\$ 2,601,282
Noncurrent assets	5,348,239	29,074,167	34,422,406
Total assets	5,535,706	31,487,982	37,023,688
Liabilities			
Current liabilities	357,881	1,968,725	2,326,606
Noncurrent liabilities	-	3,124,406	3,124,406
Total liabilities	357,881	5,093,131	5,451,012
Net Position			
Net investment in capital assets	5,348,239	25,541,947	30,890,186
Unrestricted	(170,414)	852,904	682,490
Total Net Position	\$ 5,177,825	\$ 26,394,851	\$ 31,572,676

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 362,301	\$ 3,304,097	\$ 3,666,398
Operating expenses	(640,784)	(4,548,432)	(5,189,216)
Interest Income	51	17,118	17,169
Nonoperating revenue	62,809	-	62,809
Nonoperating expense	(4,305)	(116,022)	(120,327)
Capital contributions	-	729,901	729,901
Change in net position	(219,928)	(613,338)	(833,266)
Net Position			
Beginning of year	5,397,753	27,008,189	32,405,942
End of year	\$ 5,177,825	\$ 26,394,851	\$ 31,572,676

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ 121,493	\$ 188,083	\$ 309,576
Cash Flows From Noncapital Financing Activities	10,346	-	10,346
Cash Flows From Capital and Related Financing Activities	(123,482)	212,477	88,995
Cash Flows From Investing Activities	(19)	17,118	17,099
Net increase (decrease) in cash and cash equivalents	8,338	417,678	426,016
Cash and cash equivalents:			
Beginning of year	150,408	1,613,662	1,764,070
End of year	\$ 158,746	\$ 2,031,340	\$ 2,190,086

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,251,076,286 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

III. DETAILED NOTES--ALL FUNDS (Continued)
8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)
Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2017							Total
	Major Governmental Funds		Non-Major Governmental Funds					
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects			
Nonspendable:								
Forensic services	\$ -	\$ -	\$ 28,311	\$ -	\$ -	\$ -	\$ 28,311	
Law enforcement	-	319,735	-	-	-	-	319,735	
Wetlands park endowment	-	-	3,100,000	-	-	-	3,100,000	
Total nonspendable	-	319,735	3,128,311	-	-	-	3,448,046	
Restricted for:								
Cooperative Extension programs	-	-	9,692,585	-	-	-	9,692,585	
Law enforcement	-	-	2,741,530	-	-	-	2,741,530	
Detention center commissary	2,579,632	-	-	-	-	-	2,579,632	
Forensic services	-	-	1,013,983	-	-	-	1,013,983	
Park and recreation facility construction and improvements	-	-	22,781,923	-	-	36,795,625	59,577,548	
Road and highway construction	-	-	8,427,865	-	-	250,685,255	259,113,120	
Law library operations	-	-	67,765	-	-	-	67,765	
Justice court administration	-	-	4,355,399	-	-	-	4,355,399	
Wetlands park	-	-	50,942	-	-	-	50,942	
Boat safety	-	-	17,979	-	-	-	17,979	
Check restitution	-	-	4,457,140	-	-	-	4,457,140	
Air quality improvements	-	-	34,105,143	-	-	-	34,105,143	

III. DETAILED NOTES--ALL FUNDS (Continued)
8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)
Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Entitlement grants	-	-	56,565,116	-	-	-	56,565,116
LVMPD personnel	-	-	81,733,941	-	-	-	81,733,941
Fort Mohave development	-	-	8,453,636	-	-	-	8,453,636
Habitat conservation plan	-	-	37,706,436	-	-	-	37,706,436
Child welfare	-	-	5,595,799	-	-	-	5,595,799
Emergency telephone system Disposition of trustee property proceeds	-	-	161,852	-	-	-	161,852
Family Service programs	-	-	751,513	-	-	-	751,513
Art programs	-	-	638,452	-	-	-	638,452
SID maintenance	-	-	431,650	-	-	-	431,650
Spay and neutering	-	-	1,489,681	-	-	-	1,489,681
Refundable bail funds	-	-	46,030	-	-	-	46,030
Southern Nevada Area Communications operations	-	-	1,521,645	-	-	-	1,521,645
Court fee collection program	-	-	1,060,569	-	-	-	1,060,569
District court operations	-	-	3,558,229	-	-	-	3,558,229
Justice court operations	-	-	4,752,727	-	-	-	4,752,727
Clark County fire protection	24,879,453	-	1,481,055	-	-	-	1,481,055
Laughlin town services	-	-	6,782,379	-	-	-	6,782,379
Bunkerville town services	96,442	-	-	-	-	-	96,442
Enterprise town services	7,171,785	-	-	-	-	-	7,171,785
Indian Springs town services	49	-	-	-	-	-	49
Moapa town services	9,265	-	-	-	-	-	9,265
Moapa Valley town services	182,716	-	-	-	-	-	182,716

III. DETAILED NOTES - ALL FUNDS (Continued)
8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)
Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2017 (Continued)					Total
	Major Governmental Funds	Non-Major Governmental Funds	Special Revenue	Debt Service	Capital Projects	
	General Funds	LVMPD				
Moapa Valley fire protection	-	-	5,037,117	-	-	5,037,117
Mt. Charleston town services	1,265	-	-	-	-	1,265
Mt. Charleston fire protection	-	-	1,377,846	-	-	1,377,846
Paradise town services	25,708,374	-	-	-	-	25,708,374
Searchlight town services	66,290	-	-	-	-	66,290
Spring Valley town services	13,681,587	-	-	-	-	13,681,587
Summerlin town services	1,998,393	-	-	-	-	1,998,393
Summerlin town capital	-	-	-	-	29,885,931	29,885,931
Sunrise Manor town services	5,969,896	-	-	-	-	5,969,896
Whitney town services	374,015	-	-	-	-	374,015
Winchester town services	5,175,155	-	-	-	-	5,175,155
Debt service	-	-	-	147,218,853	-	147,218,853
Fort Mohave capital projects	-	-	-	-	3,948,641	3,948,641
Special Assessment capital	-	-	-	-	3,229,506	3,229,506
Total restricted	87,894,317	-	306,857,927	147,218,853	324,544,958	866,516,055
Committed to:						
Housing grants	-	-	1,044,672	-	-	1,044,672
Grant programs	-	-	3,108,581	-	-	3,108,581
Detention operations	710,032	-	-	-	-	710,032
LVMPD operations	-	2,250,377	-	-	-	2,250,377

III. DETAILED NOTES - ALL FUNDS (Continued)
8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)

Governmental Funds

Fund Balance	Major Governmental Funds		Non-Major Governmental Funds				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
First responder services	-	-	433,680	-	-	-	433,680
Specialty court programs	-	-	38,375	-	-	-	38,375
Road and highway construction	-	-	-	-	3,472,337	-	3,472,337
LVMPD capital projects	-	-	-	-	382,715	-	382,715
Fire stations	-	-	-	-	2,165,643	-	2,165,643
County capital projects	-	-	-	-	6,358,261	-	6,358,261
Park and recreation facility construction and improvements	-	-	-	-	10,002,254	-	10,002,254
Detention Center information technology projects	-	-	-	-	3,033,660	-	3,033,660
SNPLMA capital projects	-	-	-	-	4,274,566	-	4,274,566
Regional improvements	-	-	-	-	970,692	-	970,692
Total committed	710,032	2,250,377	4,625,308	-	32,343,369	1,683,241	39,929,086
Assigned to:							
Road maintenance	-	-	33,877,202	-	-	-	33,877,202
Grant programs	-	-	21,715,960	-	-	-	21,715,960
Cooperative Extension services	-	-	3,017,914	-	-	-	3,017,914
Law enforcement	-	-	2,537,146	-	-	-	2,537,146
Licensing applications	356,366	-	-	-	-	-	356,366
Detention operations	34,083,783	-	-	-	-	-	34,083,783
Forensic analysis	-	-	458,866	-	-	-	458,866
First responder	-	-	3,025,960	-	-	-	3,025,960
Coroner visitation program	-	-	551,526	-	-	-	551,526
Mt. Charleston	-	-	205,495	-	-	-	205,495

III. DETAILED NOTES--ALL FUNDS (Continued)
8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)
Governmental Funds

Fund Balance	Major Governmental Funds		Governmental Funds Fund Balance as of June 30, 2017 (Continued)				Total
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Art programs	-	-	1,516,889	-	-	-	1,516,889
Criminal history depository	-	-	4,062,402	-	-	-	4,062,402
General government Park and recreation facility construction and improvements	1,781,000	-	5,159,693	-	-	-	6,940,693
Transportation construction and improvements	-	-	1,500,000	-	71,685,313	-	73,185,313
Law library operations	-	-	233,970	-	102,438,304	-	102,438,304
Driver education training	7,486,304	-	-	-	-	-	7,486,304
Citizen review board	37,829	-	-	-	-	-	37,829
Justice court administration	-	-	4,047,016	-	-	-	4,047,016
Specialty court programs	-	-	1,439,280	-	-	-	1,439,280
Family support DA services	-	-	8,127,654	-	-	-	8,127,654
Nuclear waste study	216,473	-	-	-	-	-	216,473
Wetlands park	-	-	16,920	-	-	-	16,920
Boat safety	-	-	817	-	-	-	817
Check restitution	-	-	1,888,017	-	-	-	1,888,017
Air quality improvements	-	-	8,543,588	-	-	-	8,543,588
Technology improvements	629,678	-	-	-	-	-	629,678
Entitlement grants	-	-	4,997,224	-	-	-	4,997,224
LVMPD personnel	-	-	30,301,962	-	-	-	30,301,962
LVMPD operations	-	17,917,035	-	-	-	-	17,917,035
LVMPD capital projects	-	-	-	-	623,563	-	623,563

III. DETAILED NOTES--ALL FUNDS (Continued)
8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)
Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2017 (Continued)				Total
	Major Governmental Funds	Non-Major Governmental Funds	Capital Projects	Total	
	General Funds	LVMPD	Special Revenue	Debt Service	
Habitat conservation plan	-	-	16,670,544	-	16,670,544
Child welfare	-	-	4,419,081	-	4,419,081
Indigent medical assistance	-	-	72,180	-	72,180
Emergency telephone system	-	-	282,325	-	282,325
Disposition of trustee property proceeds	-	-	532,228	-	532,228
Fire prevention	6,366,768	-	-	-	6,366,768
SID administration	1,099,192	-	-	-	1,099,192
SID maintenance	-	-	761,776	-	761,776
Spray and neutering Southern Nevada Area	-	-	45,369	-	45,369
Communications operations	-	-	1,322,183	-	1,322,183
Court fee collection program	-	-	3,839,231	-	3,839,231
District court operations	-	-	637,249	-	637,249
Justice court operations	-	-	77,442	-	77,442
Post-employment benefits	111,420,749	-	-	-	111,420,749
Laughlin town capital	-	-	-	845,735	845,735
Moapa town capital	-	-	-	85,231	85,231
Searchlight town capital	-	-	-	236,176	236,176
Summerlin town capital	-	-	-	5,796,043	5,796,043
Debt service	-	-	-	70,265,655	70,265,655
Fire stations	-	-	-	21,532,749	21,532,749
Fort Mohave capital projects	-	-	-	83,440	83,440
County capital projects (unallocated)	-	-	-	314,725,646	314,725,646
Information Technology projects	-	-	-	20,068,548	20,068,548

III. DETAILED NOTES - ALL FUNDS (Continued)
8. NET POSITION AND FUND BALANCES (Continued)

Primary Government (Continued)
Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2017 (Continued)					Total
	Major Governmental Funds	Non-Major Governmental Funds	Special Revenue	Debt Service	Capital Projects	
	General Funds	LYMPD				
Mountain's Edge Improvement District capital	-	-	-	-	3,934,071	3,934,071
Southern Highlands Improvement District capital	-	-	-	-	3,715,325	3,715,325
Special Assessment capital	-	-	-	-	2,184,461	2,184,461
SNPLMA capital projects	-	-	-	-	10,609,083	10,609,083
Total assigned	163,478,142	17,917,035	165,885,109	70,265,655	558,563,688	976,106,629
Unassigned	199,179,595	-	-	-	-	199,179,595
Total fund balances	\$ 451,262,086	\$ 20,487,147	\$ 480,496,655	\$ 217,484,508	\$ 915,452,015	\$ 2,085,182,411

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

Net Position

The government-wide statement of net position reports \$9,060,802 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

Net Position

The government-wide statement of net position reports \$434,255,727 of restricted net position, of which \$299,788,953 is restricted by enabling legislation for street and highway projects and other related activities and \$134,466,774 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$9,913,821 of restricted net position, of which \$162,776 is restricted by enabling legislation for water projects and \$9,751,045 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year and \$250,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$100,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability currently payable for indemnity claims is estimated to be \$23,641,255. Reported as noncurrent is \$2,462,274 for incurred but not reported (IBNR) claims. IBNR is discounted utilizing an interest rate of 5.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$32,972,102 discounted at 5.0%.

Las Vegas Metropolitan Police County (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Office of General Counsel. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES - ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year, and \$250,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Water Reclamation District

The Water Reclamation District does not participate in the County self-insurance funds related to workers' compensation or general liability. The Water Reclamation District is self-insured for workers compensation up to \$750,000 per occurrence. Coverage from private insurers is maintained for losses in excess of \$750,000. For all other risks, such as general, automobile and excess liabilities the Water Reclamation District purchases insurance coverage subject to self-insured retentions. As of June 30, 2017, a liability was accrued to provide for unpaid claims. The accrued liability represents the approximate maximum number of claims expected for the year.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

The total current claims liability at June 30, 2017, is included in the accounts payable line item in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

Change in Liability Accounts for the Year Ended June 30, 2017				
	Liability July 1, 2016	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2017
Self-funded group insurance	\$ 28,386,552	\$ 82,895,949	\$ 94,595,651	\$ 16,686,850
Clark County workers' compensation	42,112,093	11,430,976	11,430,976	42,112,093
LVMPD self-funded insurance	12,833,734	5,019,345	5,058,409	12,794,670
LVMPD self-funded industrial insurance	53,292,337	9,012,637	9,053,967	53,251,007
CCDC self-funded insurance	1,248,602	511,939	479,644	1,280,897
CCDC self-funded industrial insurance	10,833,380	1,919,581	1,901,961	10,851,000
County liability insurance	2,255,594	814,327	760,628	2,309,293
County liability insurance pool	9,114,697	2,185,047	2,387,024	8,912,720
Water Reclamation District	1,034,259	351,649	321,141	1,064,767
University Medical Center	7,884,532	903,189	460,752	8,326,969
Total self-insurance funds	\$ 168,995,780	\$ 115,044,639	\$ 126,450,153	\$ 157,590,266

III. DETAILED NOTES - ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Change in Liability Accounts for the Year Ended June 30, 2016				
	Liability July 1, 2015	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2016
Self-funded group insurance	\$ 28,434,669	\$ 94,381,217	\$ 94,429,334	\$ 28,386,552
Clark County workers' compensation	54,933,378	11,733,194	24,554,479	42,112,093
LVMPD self-funded insurance	12,996,322	5,570,708	5,733,296	12,833,734
LVMPD self-funded industrial insurance	52,866,136	8,748,135	8,321,934	53,292,337
CCDC self-funded insurance	1,344,720	377,422	473,540	1,248,602
CCDC self-funded industrial insurance	8,948,492	3,368,609	1,483,721	10,833,380
County liability insurance	5,616,113	(2,817,299)	543,220	2,255,594
County liability insurance pool	7,254,531	4,950,010	3,089,844	9,114,697
Water Reclamation District	829,817	438,433	233,989	1,034,259
University Medical Center	7,856,052	625,284	596,804	7,884,532
Total self-insurance funds	<u>\$ 181,080,230</u>	<u>\$ 127,375,713</u>	<u>\$ 139,460,161</u>	<u>\$ 168,995,780</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal yearend are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Governmental Funds Fund Balance - Encumbrances as of June 30, 2017</u>			
<u>Major Funds</u>	<u>Restricted Fund Balance</u>	<u>Committed Fund Balance</u>	<u>Assigned Fund Balance</u>
General Fund	\$ -	\$ 762,033	\$ 288,945
LVMPD	-	2,250,377	312,400
<u>Nonmajor Funds</u>			
Aggregate nonmajor funds	46,150,302	36,584,003	3,560,005
	<u>\$ 46,150,302</u>	<u>\$ 39,596,413</u>	<u>\$ 4,161,350</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2017 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2017:

<u>Governmental Activities</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2018	\$ 10,557,243
2019	10,587,139
2020	8,385,620
2021	5,680,092
2022	4,270,657
Thereafter	37,441,320
Total minimum lease payments	<u>\$ 76,922,071</u>

Rental expenditures including nonrecurring items was approximately \$11,445,813 of which \$10,829,986 relates to non-cancellable operating leases for the year ended June 30, 2017.

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments - (Continued)

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2017, for non-cancelable operating leases for property and equipment as follows:

<u>UMC</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2018	\$ 6,478,096
2019	6,609,995
2020	4,655,494
2021	3,939,349
2022-2028	<u>10,542,032</u>
Total minimum lease payments	<u>\$ 32,224,966</u>

The rental expense of UMC for property and equipment was approximately \$8,210,329 for the year ended June 30, 2017.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the lease or with the provisions of the applicable County ordinance. The Department of Aviation leases land, building, and terminal space to various tenants and concessionaires under operating leases that expire at various times through 2099. Under the terms of the agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on land and building rents that are based on square footage rates. The Department of Aviation received \$257,762,514 in the year ended June 30, 2017, for contingent rental payments in excess of stated annual minimum guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2017:

<u>Department of Aviation</u>	
<u>Minimum Rents Receivable</u>	
Years ending June 30,	
2018	\$ 249,270,000
2019	241,890,000
2020	185,182,000
2021	72,777,000
2022	70,843,000
Thereafter	<u>162,354,000</u>
Total minimum rents receivable	<u>\$ 982,316,000</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Discretely Presented Component Units

RTC

On January 5, 2008 the RTC entered into a land lease for the Bonneville Transit Center for a monthly lease payment of \$137,836 through January 4, 2048. The following is a schedule of future minimum lease payments for operating leases as of June 30, 2017:

<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2018	\$ 1,728,824
2019	1,805,866
2020	1,860,042
2021	1,915,844
2022	1,973,319
Thereafter	<u>83,774,581</u>
Total minimum rents receivable	<u>\$ 93,058,476</u>

The total rent expense for fiscal year 2017 was \$1,654,027.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column. Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing -up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2017.

III. DETAILED NOTES - ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2017</u>	
Connection charges, net of refunds	\$ 41,373,197
Commodity and reliability charges	50,977,332
Infrastructure charges	94,278,922
Total	<u>\$ 186,629,451</u>

Audited financial reports for fiscal year 2017 can be obtained by contacting:

Office of the Treasurer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Government activities			
Clark County	\$ 2,096,906,053	\$ 357,572,296	\$ 187,336,644
Business-type activities			
Clark County	207,365,008	35,960,550	14,378,220
UMC	469,010,768	77,278,355	43,294,375
Clark County Water Reclamation District	57,553,380	12,004,816	3,853,923
Total business-type activities	<u>733,929,156</u>	<u>125,243,721</u>	<u>61,526,518</u>
Total primary government	<u>\$ 2,830,835,209</u>	<u>\$ 482,816,017</u>	<u>\$ 248,863,162</u>

Plan Description

Public Employees Retirement System (PERS or System) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010, and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% service time factor and for regular members entering the System on or after July 1, 2015, there is a 2.25% factor. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 -.579.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Regular members entering the System on or after July 1, 2015, are eligible for retirement at age 65 with 5 years of service, or age 62 with 10 years of service, or at age 55 with 30 years of service or any age with 33 1/3 years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2017, the statutory Employer/Employee matching rate was 14.5% for Regular and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 28% for Regular and 40.50% for Police/Fire.

Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost sharing multiple-employer defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The underlying financial information used to prepare the pension allocation schedules is based on PERS financial statements. PERS financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS fiscal year ending June 30, 2016, are used as the basis for determining each employer's proportionate share of the collective pension amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS financial statements and the net pension liability is disclosed in PERS notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2016:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2016, PERS' long-term inflation assumption was 3.5%

Pension Liability

Net Pension Liability

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2016.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2016 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
PERS Net Pension Liability	\$ 19,725,527,478	\$ 13,457,132,664	\$ 8,241,905,366
Clark County proportionate share of PERS Net Pension Liability	\$ 3,377,611,209	\$ 2,304,271,061	\$ 1,411,265,274

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 8% above) includes \$1,157,118,287 for Las Vegas Metropolitan Police County (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 36.5 percent of the LVMPD. The City is liable for \$332,845,252 of the Clark County proportionate share of the PERS net pension liability (discounted at 8% above). A receivable has been established in the government-wide statement of net position for the City's portion.

At June 30, 2017 and 2016, the County's proportionate share of the collective net pension liability was 17.12305% and 17.37603%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2016 funding actuarial valuation

Actuarial assumptions used in the June 30, 2016 valuation were based on the results of the experience review completed in 2013. The discount rate used to measure the total pension liability was 8.00% as of June 30, 2016. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2016, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2016.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2017, the total employer pension expense is \$ 170,574,225. At June 30, 2016, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 154,299,945
Net difference between projected and actual earnings on investments	214,210,677	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	26,230,881	47,414,919
Contributions to PERS after measurement date	153,091,288	-
Total	<u>\$ 393,532,846</u>	<u>\$ 201,714,864</u>

(1) Average expected remaining service lives: 6.48 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$153,091,288 will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2018	\$ (21,381,861)
2019	(21,381,861)
2020	72,325,818
2021	33,111,355
2022	(18,407,244)
Thereafter	(5,539,513)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 687,478,029	\$ 469,010,768	\$ 287,248,534

At June 30, 2017 and 2016, University Medical Center's proportionate share of the collective net pension liability was 3.48522% and 3.46946%, respectively.

As of June 30, 2017, the total employer pension expense is \$33,007,229. At June 30, 2016, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 31,406,173
Net difference between projected and actual earnings on pension plan investments	43,600,389	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	1,725,180	11,888,202
UMC contributions subsequent to the measurement date	31,952,786	-
Total	<u>\$ 77,278,355</u>	<u>\$ 43,294,375</u>

(1) Average expected remaining service lives: 6.48 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$31,952,786 will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2018	\$ (5,912,276)
2019	(5,912,276)
2020	13,160,962
2021	5,179,260
2022	(4,000,969)
Thereafter	(483,507)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamations District's proportionate share of the net pension liability of PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 84,362,011	\$ 57,553,380	\$ 35,248,929

At June 30, 2017 and 2016, the Water Reclamation District's proportionate share of the collective net pension liability was .4277% and .4047%, respectively.

As of June 30, 2017, the total employer pension expense is \$4,866,184. At June 30, 2016, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 3,853,923
Net difference between projected and actual earnings on pension plan investments	5,350,303	-
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	2,855,206	-
Contributions subsequent to the measurement date	3,799,307	-
	<u>\$ 12,004,816</u>	<u>\$ 3,853,923</u>

(1) Average expected remaining service lives: 6.48 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$3,799,307 will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2018	\$ 90,283
2019	90,283
2020	2,430,803
2021	1,451,350
2022	146,660
Thereafter	142,207

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 6,786,853	\$ 4,630,117	\$ 2,835,747

At June 30, 2017 and 2016, the Flood Control District's proportionate share of the collective net pension liability was .03441% and .03332%, respectively.

As of June 30, 2017, the total employer pension expense is \$420,617. At June 30, 2016, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 310,045
Net difference between projected and actual earnings on investments	430,427	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	65,854	10,997
RFCD contributions subsequent to the measurement date	297,043	-
	<u>\$ 793,324</u>	<u>\$ 321,042</u>

(1) Average expected remaining service lives: 6.48 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$297,043 will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:		
2017	\$	(26,080)
2018		(26,080)
2019		162,212
2020		83,416
2021		(17,731)
Thereafter		(498)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 66,819,041	\$ 45,585,275	\$ 27,918,960

At June 30, 2017 and 2016, RTC's proportionate share of the collective net pension liability was .33874% and .31756%, respectively.

As of June 30, 2017, the total employer pension expense is \$4,113,937. At June 30, 2016, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 3,052,508
Net difference between projected and actual earnings on investments	4,237,719	-
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	3,498,766	-
RTC contributions subsequent to the measurement date	3,038,143	-
	<u>\$ 10,774,628</u>	<u>\$ 3,052,508</u>

(1) Average expected remaining service lives: 6.48 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$3,038,143 will be recognized as a reduction of the net pension liability in the year ending June 30, 2018. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2018	\$ 331,174
2019	331,174
2020	2,184,988
2021	1,409,210
2022	285,986
Thereafter	141,445

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2017 employee contributions for this purpose was \$0.1 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 2, 2001</u>	
0.0%	following the 1 st , 2 nd and 3 rd anniversaries
2.0%	following the 4 th , 5 th and 6 th anniversaries
3.0%	following the 7 th , 8 th and 9 th anniversaries
3.5%	following the 10 th , 11 th and 12 th anniversaries
4.0%	following the 13 th and 14 th anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2017, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2017</u>	
	<u>2017</u>
Participant Count	
Retirees in pay status with unpurchased benefits	308
Terminated employees not yet receiving benefits	388
Retirees paid monthly from plan	264
Active employees	
fully vested	1,009
Non-vested	110
Total active employees	<u>1,119</u>
Total participants	<u>2,079</u>

B. Supplemental Information

The Schedule of Changes in Net Position Liability, Schedule of Defined Benefit Plan Contributions and Schedule of Defined Benefit Plan Investment Returns are included in the Required Supplementary Information section in the Comprehensive Annual Financial Report.

C. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

D. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$3.5 million the year ended June 30, 2017. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

E. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real estate investment trust (REIT) and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

F. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was \$31.1 million for the year ended June 30, 2017.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2017</u>
Total pension liability	\$ 583,905,760
Fiduciary net position	396,658,965
Net pension liability	\$ 187,246,795
Fiduciary net position as a % of total pension liability	67.93%
Covered payroll	\$ 118,090,682
Net pension liability as a % of covered payroll	158.56%
Valuation date	June 30, 2016
Measurement date	June 30, 2017
GASB No. 67 reporting date	June 30, 2017
Depletion date	None
Discount rate	7.25%
Expected rate of return, net of investment expenses	7.25%
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2017</u>
Fiduciary net position as a % of total pension liability	75.26%

H. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 7.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) and 1 percentage point higher (8.25%) than the current rate.

	<u>Discount Rate Sensitivity as of June 30, 2017</u>		
	<u>1% Decrease in Discount Rate</u>	<u>Discount Rate</u>	<u>1% Increase In Discount Rate</u>
Sensitivity Analysis	6.25%	7.25%	8.25%
Total Pension Liability	\$ 675,530,365	\$ 583,905,760	\$ 507,966,770
Fiduciary Net Position	\$ 396,658,965	\$ 396,658,965	\$ 396,658,965
Net Pension Liability	\$ 278,871,400	\$ 187,246,795	\$ 111,307,805

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

I. Actuarial Assumptions

Actuarial cost method	Entry age.
Amortization method	20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	19 years for the initial unfunded liability base established July 1, 2016. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 22 to 28 years.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation.
Investment rate of return	7.25%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Future mortality follows the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Scale AA.

J. Changes in Net Pension Liability

	Total Pension Liability	Fiscal Year Ending June 30, 2017 Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2016	\$ 534,426,915	\$ 330,934,926	\$ 203,491,989
Service Cost	17,724,599	-	17,724,599
Interest on the Total Pension Liability	39,958,275	-	39,958,275
Changes in Benefit Terms	-	-	-
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	(1,814,066)	-	(1,814,066)
Changes of Assumptions	7,879,481	-	7,879,481
Contributions from Employer	-	31,069,130	(31,069,130)
Purchase of Service Payments	118,901	118,901	-
Net Investment Income	-	49,268,410	(49,268,410)
Benefit Payments	(14,388,345)	(14,388,345)	-
Administration Expense	-	(344,057)	344,057
Total Changes	49,478,845	65,724,039	(16,245,194)
Balance as of June 30, 2017	\$ 583,905,760	\$ 396,658,965	\$ 187,246,795

K. Changes in Actuarial Assumptions

For the fiscal year ending June 30, 2017, amounts reported as changes of assumptions resulted primarily from adjustments to assumed life expectancies as a result of adopting the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Scale AA for purposes of developing mortality rates and from changing the amortization method to 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.

L. Pension Expense

Total employer pension expense was \$34.8 million for the fiscal year ended June 30, 2017.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

M. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2017, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

<u>As of June 30, 2017</u>		
	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between Expected and Actual Experience	\$ (3,901,061)	\$ 8,293,205
Changes of Assumptions	-	6,720,734
Net Difference between Projected and Actual Earnings	(4,574,822)	-
Contributions Made Subsequent to Measure Date	-	-
Total	\$ (8,475,883)	\$ 15,013,939

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

<u>Fiscal year ending June 30:</u>	<u>Recognized Deferred Inflows/Outflows</u>
2018	\$ 2,517,537
2019	2,517,536
2020	1,108,502
2021	(2,705,493)
2022	2,386,397
Thereafter	713,577

N. Investment Rate of Return

<u>Investment Rate of Return as of June 30, 2017</u>		
<u>Asset Class</u>	<u>Expected Nominal Return</u>	<u>Target Asset Allocation</u>
Large Cap U.S. Equities	7.51%	38%
Small/Mid Cap U.S. Equities	8.60%	16%
International Equities	8.74%	15%
Core Fixed Income	5.21%	22%
High Yield Bonds	7.76%	6%
REITs	8.60%	3%
Expected Average Return (1 year)		7.41%
Expected Geometric Average Return (75 years)		6.68%

The expected geometric average return over 75 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long term returns.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

O. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

Pension Plan investment Limits		
Investment Type	Percent of Portfolio	
Cash and Cash Equivalents	2%	+/- 2%
Fixed-Income Securities	27%	+/- 10%
Equity Securities	68%	+/- 10%
Global REIT	3%	+/- 3%

P. Rate of Return

For the year ended June 30, 2017, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 13.92%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Q. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2017	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 2,071,149
Insurance account and contracts	2,503,803
Domestic equity funds	225,207,284
Domestic bond funds	96,208,620
International equity fund	59,290,314
Global REIT	11,335,519
Interest receivable	42,276
Total assets	<u>\$ 396,658,965</u>
<u>Net Position</u>	
Held in trust for pension benefits and other purposes	<u>\$ 396,658,965</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2017	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 31,069,130
Contributions from employees	118,901
Total contributions	<u>31,188,031</u>
Investment earnings	
Interest	173,415
Net increase in fair value of investments	49,216,856
Total investment earnings	<u>49,390,271</u>
Less investment expenses	<u>(121,863)</u>
Net investment earnings	<u>49,268,408</u>
Total additions	<u>80,456,439</u>
<u>Deductions:</u>	
General and administrative	344,057
Benefit payments	14,388,343
Total deductions	<u>14,732,400</u>
Change in net position	65,724,039
<u>Net Position:</u>	
Beginning of year	<u>330,934,926</u>
End of year	<u>\$ 396,658,965</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

R. Fair Value Measurement

The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Plan had the following recurring fair value measurements as of June 30, 2017.

	June 30, 2017	Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Other Unobservable Inputs
		(Level 1)	(Level 2)	(Level 3)
Money Market Fund	\$ 2,071,149	\$ 2,071,149	\$ -	\$ -
U.S. Equities Securities Funds	225,207,284	225,207,284	-	-
International Equities Securities Funds	59,290,314	59,290,314	-	-
U.S. Fixed Income Securities Fund	72,082,749	72,082,749	-	-
High Yield Fixed Income Securities Fund	24,125,871	24,125,871	-	-
Global REIT Fund	11,335,519	11,335,519	-	-
Insurance Contracts	2,503,803	-	2,503,803	-
Totals	\$ 396,616,689	\$ 394,112,886	\$ 2,503,803	\$ -

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2017, totaled \$295,337,103. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2017, was \$52,009,558.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2017, the County had open interlocal contracts totaling \$107,161,150. Of those contracts, \$44,444,393 was spent, and there remain outstanding contract balances totaling \$62,716,757. Reimbursements during the fiscal year ended June 30, 2017 totaled \$58,260,001. The balance receivable from the RTC to the County as of June 30, 2017 was \$7,265,735.

The County is reimbursed by the RFCD for construction and maintenance of transportation projects. At June 30, 2017, the County had open interlocal contracts totaling \$192,426,700. Of those contracts, \$159,995,471 was spent, and there remain outstanding contract balances totaling \$32,431,228. Reimbursements during the fiscal year ended June 30, 2017 totaled \$33,388,408. The balance receivable from the RTC to the County as of June 30, 2017 was \$3,143,467.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA")(see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the District for expenditures to be made on its behalf. The District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The advance balance at June 30, 2017 was \$4,900,000.

The Water District has allocated to and recorded receivable balances from SNWA of \$68,705,668 for net pension liability and \$6,253,070 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations.

As of June 30, 2017 the Water District recorded a receivable balance of \$2,003,205,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt.

As of June 30, 2017 the Water District recorded a receivable balance of \$400,000,000 from SNWA for outstanding general obligation commercial paper notes whose proceeds were delivered to SNWA to fund the SNWA's capital expenditures, to purchase a 25% interest in the Silverhawk power plant and purchase water resources.

As of June 30, 2017 the Water District recorded a receivable balance of \$8,962,087 from SNWA for accrued interest related to above general obligation bonds and commercial paper.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I (except CCSA) contribute to five different defined benefit health programs:

1. Clark County retiree health program (County) - the County plan is an agent, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) - an agent, multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) - a single-employer, defined benefit plan;
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) - a single-employer, defined benefit plan; and
5. Las Vegas Police Protection Association Civilian Employees, Sierra Choice/HPN (Metro Civilian Plan) - a single employer, defined benefit plan.

Each plan provides medical, dental, and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Public Employee Benefit Plan, Clark County Firefighters Union Local 1908 Security Fund, Las Vegas Metro Employee Benefit Trust and the Las Vegas Police Protective Association Civilian Employees, Sierra Choice/HPN plans issue publicly available financial reports that include financial statements and required supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan
901 South Stewart Street, Suite 101
Carson City, Nevada 89701
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund
6200 W. Charleston Boulevard
Las Vegas, NV 89146
(702) 870-1908

Las Vegas Metropolitan Police County Employees
Health and Welfare Trust
700 E. Warm Springs Road, Suite 210
Las Vegas, NV 89119
(702) 269-2591

Sierra Choice/HPN
Las Vegas Police Protective Association Civilian Employees
9330 W. Lake Mead, Suite 100
Las Vegas, NV 89134
(702) 382-9121

Participating Employers

In addition to the County and its component units included in this report, the following employers participate in one or more of the OPEB plans and are required to disclose separately their funding policy, annual OPEB cost and contributions made, the funded status and funding progress, and actuarial methods and assumptions used:

Las Vegas Convention and Visitors Authority
Southern Nevada Health District

Henderson Library District
Boulder City Library District

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2017, retirees were eligible for a monthly subsidy ranging from a minimum of \$65 after 5 years of service to a maximum of \$1,477 for 20 or more years of service with a Nevada state or local government entity. The subsidy is set by the State Legislature.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

Annual OPEB Cost Related Information for the Year Ended June 30, 2017					
	County	PEBP	Fire	Metro (1)	Metro Civilian(1)
Contribution Rates:	Actuarially determined premium sharing determined by union contracts	Set by State Legislature	Contractually Determined	Contractually Determined	Contractually Determined
County Plan members annual required contribution(ARC)	\$ 70,897,061	\$ 3,951,018	\$ 6,059,388	\$ 81,298,285	\$ 3,368,895
Interest on net OPEB obligations	16,769,044	948,778	1,673,195	3,855,149	482,347
Adjustments to ARC	(24,243,885)	(1,371,697)	(2,419,026)	(77,102,974)	(723,970)
Annual OPEB cost	63,422,220	3,528,099	5,313,557	8,050,460	3,127,272
Contributions made	(11,235,209)	(3,010,761)	(1,866,366)	(4,195,311)	(1,480,901)
Increase/(decrease) in net OPEB obligation	52,187,011	517,338	3,447,191	3,855,149	1,646,371
Net OPEB obligation beginning of year	425,725,307	17,155,849	41,829,881	77,102,974	13,781,347
Net OPEB obligation end of year	<u>\$ 477,912,318</u>	<u>\$ 17,673,187</u>	<u>\$ 45,277,072</u>	<u>\$ 80,958,123</u>	<u>\$ 15,427,718</u>

(1) The County is responsible for 100 percent of the net OPEB obligation for the Detention Center employees covered under the County, Metro and Metro Civilian plans in the amount of \$19,800,971. The remaining net OPEB obligation of \$77,869,731 for the Las Vegas Metropolitan Police County (LVMPD) is jointly funded by the County and the City of Las Vegas. The City of Las Vegas currently funds 36.5 percent of the LVMPD and is liable for \$30,925,004 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net position for the City's portion.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2015, 2016, and 2017 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation				
Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2015	73,475,257	130.1	363,742,268
County	06/30/2016	74,646,098	17.0	425,725,307
County	06/30/2017	63,422,220	17.7	477,912,318
PEBP	06/30/2015	4,262,849	66.4	15,649,318
PEBP	06/30/2016	4,337,062	64.6	17,155,849
PEBP	06/30/2017	3,528,099	85.3	17,673,187
Fire	06/30/2015	2,776,103	51.0	41,117,964
Fire	06/30/2016	2,193,909	67.6	41,829,881
Fire	06/30/2017	5,313,557	35.1	45,277,072
Metro	06/30/2015	9,384,000	14.4	91,496,481
Metro	06/30/2016	(10,198,196)	100.0	77,102,974
Metro	06/30/2017	8,050,460	52.1	80,958,123
Metro Civilian	06/30/2015	1,729,787	19.6	12,128,296
Metro Civilian	06/30/2016	3,133,952	47.3	13,781,347
Metro Civilian	06/30/2017	3,127,272	47.4	15,427,718

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

	Unfunded Actuarial Accrued Liability				
	County	PEBP (1)	Fire	Metro	Metro Civilian
Actuarial accrued liability (a)	\$ 740,577,317	\$ 71,053,986	\$ 72,567,985	\$ 79,188,752	\$ 29,622,520
Actuarial value of plan assets (b)	85,004,505	-	6,829,460	2,752,000	1,139,064
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$ 655,572,812	\$ 71,053,986	\$ 65,738,525	\$ 76,307,590	\$ 28,483,456
Funded ratio (b)/(a)	11.5%	0%	9.4%	3.5%	3.9%
Covered payroll (c)	\$ 700,707,852	\$ -	\$ 69,900,753	\$ 295,769,296	\$ 78,692,390
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	91.5%	N/A	94.1%	25.8%	36.2%

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funded Status and Funding Progress (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision, and actual results are compared to past expectations.

Supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>Actuarial Methods and Assumptions</u>				
	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>	<u>Metro Civilian</u>
Actuarial valuation date	07/01/16	07/01/16	07/01/16	06/30/16	06/30/16
Actuarial cost method	Entry age Normal	Entry age Normal	Entry age Normal	Entry age Normal	Entry age Normal
Amortization method	Level dollar	Level dollar	Level dollar	Level dollar	Level dollar
Remaining amortization period	30 years, open	30 years, open	30 years, open	1 year, open	30 years, open
Asset valuation method	Date of valuation	No assets in trusts	Date of valuation	Date of valuation	Date of valuation
Actuarial assumptions:					
Investment rate of return	4.0%	4.0%	4.0%	5.0 %	5.0%
Healthcare inflation rate	4 - 12% initial 4.5% ultimate	4 - 12% initial 4.5% ultimate	4.5-8% initial 4.0% ultimate	4 - 7 % initial 4.5% ultimate	4 - 7.5% initial 4.50% ultimate

County Net Position in Internal Service Fund

During the year ended June 30, 2017, the County used the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to various funds based on employee count. These funds incurred a charge for service from the Other Postemployment Benefit Reserve internal service fund for their portion of the annual OPEB cost. On June 30, 2017, the Other Postemployment Benefit Reserve internal service fund was closed and residual balances were transferred to Post-Employment Benefits Reserve Fund, an internally reported special revenue fund.

Special Revenue Fund

At June 30, 2107, the Post-Employment Benefit Reserve Fund had \$111,136,768 in cash and investments and \$283,981 in receivables that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBP, Fire and Detention, which total \$560,663,548, as of June 30, 2017. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Agency Fund

The County established the Other Postemployment Benefits Agency Fund to comply with governmental accounting standards regarding OPEB assets not held in trust. The beginning balance is equal to the net OPEB obligation (NOO) as of June 30, 2016. Additions consist of the increase to NOO and deletions comprise contributions paid during the fiscal year. The ending balance equals the NOO as of June 30, 2017.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, an agent, multiple-employer defined benefit plan (the "Self-Funded Plan"). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors

III. DETAILED NOTES - ALL FUNDS (Continued)

Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, the Henderson Library District, the Boulder City Library District and the Southern Nevada Health District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2017, there were 7,508 employee members and 2,034 retired members enrolled in the Self-Funded Plan, with 10,099 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Self-Funded Group Medical and Dental Benefits Plan (Continued)

The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to \$480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$10,448 per active employee for the year ended June 30, 2017. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

Clark County Regional Flood Control District

The Clark County Regional Flood Control District (the "District") uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The District's annual OPEB cost for the current year is as follows:

	<u>Annual OPEB Cost</u>	
	<u>County</u>	<u>PEBP</u>
Annual required contribution (ARC)	\$ 198,409	\$ 7,691
Interest on net OPEB obligation	44,070	1,708
Adjustment to annual required contribution	(63,713)	(2,470)
Annual OPEB cost	178,766	6,929
Contributions made	(38,224)	(4,164)
Increase in net OPEB obligation	140,542	2,765
Net OPEB obligation, beginning of year	1,190,108	18,703
Net OPEB obligation, end of year	\$ 1,330,650	\$ 21,468

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

The District's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2015, 2016, and 2017 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation				
Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2015	208,567	15.6	1,064,779
County	06/30/2016	185,719	17.5	1,190,108
County	06/30/2017	178,766	21.4	1,330,650
PEBP	06/30/2015	6,749	90.6	17,880
PEBP	06/30/2016	6,938	88.2	18,703
PEBP	06/30/2017	6,929	60.1	21,468

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2016, was as follows:

	Unfunded Actuarial Accrued Liability	
	County	PEBP (1)
Actuarial accrued liability (a)	\$ 2,277,836	\$ 138,305
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$ 2,277,936	\$ 138,305
Funded ratio (b)/(a)	0%	0%
Covered payroll (c)	\$ 2,121,734	\$ -
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	107.3%	N/A

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The RTC's annual OPEB cost for the current year is as follows:

	Annual OPEB Cost	
	County	PEBP
Annual required contribution (ARC)	\$ 1,740,942	\$ 65,986
Interest on net OPEB obligation	437,585	16,586
Adjustment to annual required contribution	(632,640)	(23,979)
Annual OPEB cost	1,545,887	58,593
Contributions made	(60,628)	(85,082)
Increase in net OPEB obligation	1,485,259	(26,489)
Net OPEB obligation, beginning of year	11,236,776	117,501
Net OPEB obligation, end of year	\$ 12,722,035	\$ 91,012

The RTC's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2015, 2016, and 2017 were as follows:

Plan	Year Ended	Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation		
		Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2015	1,730,968	17.8	9,704,096
County	06/30/2016	1,585,003	14.1	11,236,776
County	06/30/2017	1,545,887	12.2	12,722,035
PEBP	06/30/2015	76,328	67.8	112,600
PEBP	06/30/2016	69,892	59.5	117,501
PEBP	06/30/2017	58,593	64.4	91,012

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2016, was as follows:

	Unfunded Actuarial Accrued Liability	
	County	PEBP (1)
Actuarial accrued liability (a)	\$ 13,700,532	\$ 1,186,672
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	13,700,532	\$ 1,186,672
Funded ratio (b)/(a)	0%	0%
Covered payroll (c)	\$ 24,154,050	N/A
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	56.7%	N/A

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Las Vegas Valley Water District

The Las Vegas Valley Water District (LVVWD) uses the County plan with actuarial assumptions identical to those previously described, except for an initial healthcare inflation rate of 6.75 % with an ultimate rate of 4.25%. LVVWD contributes 100% of life insurance and group health insurance premiums for eligible retirees and 85% for their dependents until the retirees become eligible for Medicare. The LVVWD's annual OPEB cost for the current year is as follows:

Annual OPEB Cost	
Annual Required Contribution (ARC)	\$ 5,431,809
Interest on the net OPEB obligation	655,240
Adjustment to annual required contribution	<u>(1,158,987)</u>
Annual OPEB cost	4,928,062
Contributions made	<u>(2,005,883)</u>
Increase in net OPEB obligation	2,922,179
Net OPEB obligation, beginning of the year	<u>16,381,009</u>
Net OPEB obligation, end of the year	<u>\$ 19,303,188</u>

The LVVWD's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2015, 2016 and 2017 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation			
Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
06/30/2015	3,028,280	53.2	15,144,631
06/30/2016	2,940,260	58.0	16,381,009
06/30/2017	4,928,062	40.7	19,303,188

Funded Status and Funding Progress

The funded status of the plan as of the most recent actuarial valuation date, July 1, 2016 was as follows:

Unfunded Actuarial Accrued Liability	
	LVVWD
Actuarial accrued liability (a)	\$ 41,258,627
Actuarial value of plan assets (b)	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$ 41,258,627
Funded ratio (b)/(a)	0%
Covered payroll (c)	\$ 118,090,682
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	34.9%

III. DETAILED NOTES - ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS

Primary Government

On July 11, 2017, the County issued \$12,130,000 in Special Improvement District No. 158 (Las Vegas Boulevard -St. Rose Parkway to Pyle Avenue) Local Improvement Bonds with an interest rate of 5 percent. The bond proceed totaled \$14,523,860. The proceeds are being used to: (i) finance the cost of certain local improvements; (ii) fund a debt service reserve fund for the Bonds; and (iii) pay the costs of issuing the Bonds. Principal is paid annually beginning August 1, 2018 and interest is paid semiannually on August 1 and February 1. The bonds mature on August 1, 2037.

On August 24, 2017, the County issued \$54,110,000 in Special Improvement District No. 112 (Flamingo Underground) Local Improvement Refunding Bonds with interest ranging from 2.00 to 4.00 percent. The bond proceeds totaled \$55,973,029. The proceeds are being used to: (i) refund all of the outstanding Special Improvement District No. 112 (Flamingo Underground) Local Improvement Bonds, Series 2008, in the aggregate principal amount of \$56,495,000; (ii) fund the Reserve Fund; and (iii) pay the costs of issuing the Bonds. Principal is paid annually beginning August 1, 2018 and interest is paid semiannually on August 1 and February 1. The bonds mature on August 1, 2037.

The Department of Aviation was recently served with a lawsuit filed by the United States Department of Justice, *United States v. Nevada Links and Clark County, Nevada et al.*, U.S. District Court Case No. 2:17-cv-02303-MMD-PAL. The complaint involves a modification to a 1999 lease that the Department entered into involving land subject to the Southern Nevada Public Lands Management Act. The complaint alleges that a 2011 amendment to the lease impermissibly changed the rent structure in violation of the County's duty to obtain fair market value for the land. While the initial demand requests the present value of future rent, in the event of an adverse ruling the County would likely only be subject to back rent of approximately \$12,000,000. Alternatively, the complaint seeks rescission of the amendment, which would relieve the County of the obligation to pay back rent. The County has no objection to rescission but, in the event rescission fails to relieve the County from any claims against it for back rent, the County intends to vigorously defend against those claims for back rent. At this time, it is not reasonably possible to predict the outcome of this dispute. Note that the current tenant is also a defendant in this litigation and may share responsibility for back payments. The current tenant filed a Motion to Dismiss themselves from the case at a hearing on December 12, 2017; however, that motion was denied. Initial disclosures have been submitted by all the parties, and discovery is due by July 6, 2018.

Regional Flood Control District

On December 7, 2017, the County issued \$109,955,000 in general obligation (limited tax) crossover refunding bonds on behalf of the Regional Flood Control District. The term of the flood control bonds is twenty two years with an interest rate ranging from 2.375% to 5.00%. Interest payments will begin in June 2018 and principal payments will begin in November 2020. All debt service payments will be funded with Sales Tax revenue. The bond proceeds will be used to advance refund a portion of the outstanding Clark County, Nevada General Obligation Bonds, Series 2009B and pay the costs of issuing the 2017 Bonds

16. TAX ABATEMENTS

State of Nevada Tax Abatements

For year ended June 30, 2017, Clark County tax revenues were reduced by a total of \$4,111,501 under agreements entered into by the State of Nevada that include the following:

- Aviation (NRS 360.753) - Partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft.
- Data Centers (NRS 360.754) - Partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center.
- Renewable Energy (NRS 701A.370) - Partial abatement of one or more of property and local sales and use taxes imposed on renewable energy facilities.
- Standard (NRS 374.357) - Partial abatement of sales and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

The total amounts abated by agreement for Clark County for the year ended June 30, 2017 were as follows:

Agreement	Tax Abated	<u>Amount Abated</u>
Aviation (NRS 360.753)	Personal property taxes and/or sales and use taxes	\$ 46,402
Data Centers (NRS 360.754)	Property taxes and/or sales and use taxes	1,255,360
Renewable Energy (NRS 701A.370)	Property taxes and/or sales and use taxes	2,500,452
Standard (NRS 374.357)	Sales and use taxes	309,287
Total		<u>\$ 4,111,501</u>

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 283,263,917	\$ 283,263,917	\$ 285,435,529	\$ 2,171,612	\$ 272,190,901
Licenses and permits	232,768,000	232,768,000	243,939,925	11,171,925	235,611,794
Intergovernmental revenue	357,985,460	357,985,460	370,315,892	12,330,432	351,474,486
Charges for services	72,453,027	72,453,027	80,451,572	7,998,545	78,912,177
Fines and forfeitures	19,860,000	19,860,000	21,581,972	1,721,972	19,823,760
Interest	1,000,000	1,000,000	102,754	(897,246)	3,640,723
Other	2,000,000	2,000,000	1,833,933	(166,067)	6,384,315
Total revenues	969,330,404	969,330,404	1,003,661,577	34,331,173	968,038,156
Other Financing Sources					
Transfers from other funds	302,971,169	302,971,169	302,894,202	(76,967)	292,023,102
Total revenues and other financing sources	1,272,301,573	1,272,301,573	1,306,555,779	34,254,206	1,260,061,258
Expenditures					
General government	128,041,537	125,117,100	117,413,448	(7,703,653)	118,285,480
Judicial	161,098,254	155,910,345	152,108,786	(3,801,559)	151,616,061
Public safety	221,279,210	217,694,688	217,689,242	(5,446)	217,109,088
Public works	12,312,421	11,951,621	11,302,394	(649,227)	11,295,359
Health	34,820,989	35,820,989	31,731,021	(4,089,968)	33,106,611
Welfare	73,268,694	72,767,094	59,762,973	(13,004,121)	53,500,693
Culture and recreation	10,601,400	10,227,400	9,741,510	(485,890)	9,685,654
Other general expenditures	118,050,142	115,481,010	110,768,587	(4,712,423)	107,383,727
Total expenditures	759,472,647	744,970,247	710,517,961	(34,452,287)	701,982,673
Other Financing Uses					
Transfers to other funds	543,786,970	595,658,738	595,237,085	(421,653)	541,049,135
Total expenditures and other financing uses	1,303,259,617	1,340,628,985	1,305,755,046	(34,873,939)	1,243,031,808
Net change in fund balance	(30,958,044)	(68,327,412)	800,733	69,128,145	17,029,450
Fund Balance					
Beginning of year	161,009,494	198,378,862	198,378,862	-	181,349,412
End of year	\$ 130,051,450	\$ 130,051,450	\$ 199,179,595	\$ 69,128,146	\$ 198,378,862

See notes to Required Supplementary Information.

Clark County, Nevada
 Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
 Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2017

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 285,435,529	\$ 183,219,153	\$ -	\$ 468,654,682
Licenses and permits	243,939,925	31,892,279	-	275,832,204
Intergovernmental revenue				
Consolidated tax	364,982,554	179,801,498	-	544,784,052
Other	5,333,338	365,861,491	-	371,194,829
Charges for services	80,451,572	16,230,978	-	96,682,550
Fines and forfeitures	21,581,972	-	-	21,581,972
Interest	102,754	98,450	-	201,204
Other	1,833,933	1,819,018	-	3,652,951
Total revenues	<u>1,003,661,577</u>	<u>778,922,867</u>	<u>-</u>	<u>1,782,584,444</u>
Expenditures				
Current				
General government	117,413,448	2,847,281	-	120,260,729
Judicial	152,108,786	1,446,608	-	153,555,394
Public safety	217,689,242	213,238,202	-	430,927,444
Public works	11,302,394	300,418,816	-	311,721,210
Health	31,731,021	-	-	31,731,021
Welfare	59,762,973	-	-	59,762,973
Culture and recreation	9,741,510	21,080	-	9,762,590
Other general expenditures	105,573,216	-	-	105,573,216
Capital outlay	5,195,371	1,776,890	-	6,972,261
Debt service				
Interest	-	13,515,566	-	13,515,566
Total expenditures	<u>710,517,961</u>	<u>533,264,443</u>	<u>-</u>	<u>1,243,782,404</u>
Excess (deficiency) of revenues over (under) expenditures	<u>293,143,616</u>	<u>245,658,424</u>	<u>-</u>	<u>538,802,040</u>
Other Financing Sources (Uses)				
Transfers from other funds	302,894,202	324,675,319	530,358,238	97,211,283
Transfers to other funds	<u>(595,237,085)</u>	<u>(461,040,343)</u>	<u>(530,358,238)</u>	<u>(525,919,190)</u>
Total other financing sources (uses)	<u>(292,342,883)</u>	<u>(136,365,024)</u>	<u>-</u>	<u>(428,707,907)</u>
Net change in fund balances	800,733	109,293,400	-	110,094,133
Fund Balance				
Beginning of year	<u>198,378,862</u>	<u>142,789,091</u>	<u>-</u>	<u>341,167,953</u>
End of year	<u>\$ 199,179,595</u>	<u>\$ 252,082,491</u>	<u>\$ -</u>	<u>\$ 451,262,086</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 121,375,220	\$ 121,375,220	\$ 122,925,574	\$ 1,550,354	\$ 119,479,318
Intergovernmental revenue:					
Federal and state grants	-	18,123,616	7,676,655	(10,446,961)	7,226,848
City of Las Vegas contribution	138,576,776	139,016,776	139,016,776	-	136,040,101
Charges for services:					
Airport security	22,120,011	22,120,011	21,362,159	(757,852)	21,170,445
Other	14,765,000	14,765,000	17,352,931	2,587,931	15,287,790
Interest	450,000	450,000	199,857	(250,143)	1,065,218
Other	1,795,000	1,915,000	1,740,058	(174,942)	10,374,018
Total revenues	<u>299,082,007</u>	<u>317,765,623</u>	<u>310,274,010</u>	<u>(7,491,613)</u>	<u>310,643,738</u>
Other Financing Sources					
Transfers from other funds	241,384,672	241,384,672	241,384,672	-	225,804,076
Total revenues and other financing sources	<u>540,466,679</u>	<u>559,150,295</u>	<u>551,658,682</u>	<u>(7,491,613)</u>	<u>536,447,814</u>
Expenditures					
Salaries and wages	313,943,855	323,504,823	318,002,508	(5,502,315)	304,810,926
Employee benefits	156,915,360	153,550,421	155,024,121	1,473,700	145,927,903
Services and supplies	72,645,732	86,387,010	75,625,974	(10,761,036)	69,861,304
Capital outlay	8,629,414	18,467,163	17,233,749	(1,233,414)	9,475,580
Total expenditures	<u>552,134,361</u>	<u>581,909,417</u>	<u>565,886,352</u>	<u>(16,023,065)</u>	<u>530,075,713</u>
Other Financing Uses					
Transfers to other funds	-	-	-	-	1,177,781
	<u>552,134,361</u>	<u>581,909,417</u>	<u>565,886,352</u>	<u>(16,023,065)</u>	<u>531,253,494</u>
Net change in fund balance	(11,667,682)	(22,759,122)	(14,227,670)	8,531,452	5,194,320
Fund Balance					
Beginning of year	12,593,207	23,684,647	34,714,817	11,030,170	29,520,497
End of year	<u>\$ 925,525</u>	<u>\$ 925,525</u>	<u>\$ 20,487,147</u>	<u>\$ 19,561,622</u>	<u>\$ 34,714,817</u>

See notes to Required Supplementary Information.

Clark County, Nevada
 Other Post-Employment Benefits Required Supplementary Information
 Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAAL as a Percentage of Covered Payroll [(b-a)/c]
County Plan	07/01/2012	-	732,005,639	732,005,639	0.0	739,832,130	98.9
	07/01/2014	-	753,640,696	753,640,696	0.0	692,603,295	108.8
	07/01/2016	85,004,505	740,577,317	655,572,812	11.5	700,707,852	91.5
PEBP (1)	07/01/2012	-	113,031,433	113,031,433	0.0	-	n/a
	07/01/2014	-	84,660,317	84,660,317	0.0	-	n/a
	07/01/2016	-	71,053,986	71,053,986	0.0	-	n/a
Fire Plan	07/01/2012	5,339,668	39,172,059	33,832,391	13.6	72,824,754	46.4
	(3)						
	07/01/2014	6,829,460	39,787,096	32,957,636	17.2	64,721,879	46.4
	07/01/2016	6,829,460	72,567,985	65,738,525	9.4	69,900,753	94.1
Metro Plan (2)	06/30/2012	-	447,563,618	447,563,618	0.0	302,392,694	148.0
	06/30/2014	-	82,966,647	82,966,647	0.0	288,805,624	28.7
	(4)						
	06/30/2016 (5)	2,752,000	79,188,752	76,307,590	3.5	295,769,296	25.8
Metro Civilian Plan (2)	06/30/2012	-	19,304,624	19,304,624	0.0	95,492,430	20.2
	06/30/2014	-	14,417,147	14,417,147	0.0	93,214,706	15.5
	06/30/2016 (6)	1,139,064	29,622,520	28,483,456	3.9	78,692,390	36.2

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2008, valuation date.

(2) Calculation based on Projected-unit-credit-cost actuarial cost method for 6/30/12 and 6/30/14. Individual Entry Age Normal Level Percent of Pay actuarial cost method for 6/30/16.

(3) For the 7/1/2012 plan, County contributions are assumed to grow at the same rate as the healthcare inflation rate, vs. no growth assumed in the previous actuarial valuation.

Also, per capita cost assumptions have been reduced to reflect actual experience and healthcare cost trend assumptions were reduced in light of current economic conditions and future expected inflation.

(4) Effective April 1, 2014, all retirees over the age of 65 are no longer covered under the Metro Plan; also, monthly premium contributions for retirees increased by 55%. These factors resulted in a significant decline in the Metro Plan actuarial accrued liability.

(5) For the 6/30/16 valuation, the assumption for those electing coverage at retirement was reduced from 60% to 30%. Additionally, the tier allocation assumed for retirees with dependent coverage has been removed. The discount rate was increased from 3.5% to 5% for the 6/30/16 valuation.

(6) For the 6/30/16 valuation the discount rate was increased from 3.5% to 5%. Retirees over age 65 are assumed to not enroll in Medicare Part B. In prior valuations, it was assumed that all retirees over age 65 were enrolled in Part B. Also, coverage elections assumptions were reduced from 60% to 50% for employees and from 65% to 30% for spouse coverage.

See notes to Required Supplementary Information

Clark County, Nevada
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	2017	2016	2015
Proportion of the net pension liability	17.12%	17.38%	17.31%
Proportionate share of the net pension liability	\$ 2,304,271,061	\$ 1,991,194,718	\$ 1,803,540,542
Covered payroll	879,120,812	841,565,271	821,937,195
Proportionate share of the net pension liability as a percentage of the covered payroll	262%	237%	219%
Plan fiduciary net position as a percentage of the total pension liability	75.10%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
 University Medical Center
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	3.49%	3.47%	3.60%
Proportionate share of the net pension liability	\$ 469,010,768	\$ 397,580,372	\$ 375,191,289
Covered payroll	230,360,225	208,421,960	212,454,219
Proportionate share of the net pension liability as a percentage of the covered payroll	204%	191%	177%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.43%	0.40%	0.40%
Proportionate share of the net pension liability	\$ 57,553,380	\$ 46,378,911	\$ 41,788,009
Covered payroll	27,639,948	28,201,754	23,947,775
Proportionate share of the net pension liability as a percentage of the covered payroll	208%	164%	174%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.34%	0.32%	0.30%
Proportionate share of the net pension liability	\$ 45,585,275	\$ 36,390,158	\$ 31,745,509
Covered payroll	21,646,786	20,196,982	19,031,511
Proportionate share of the net pension liability as a percentage of the covered payroll	211%	180%	167%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.03%	0.03%	0.03%
Proportionate share of the net pension liability	\$ 4,630,117	\$ 3,818,635	\$ 3,485,328
Covered payroll	2,083,337	1,880,346	1,932,696
Proportionate share of the net pension liability as a percentage of the covered payroll	222%	203%	180%
Plan fiduciary net position as a percentage of the total pension liability	72.20%	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (actuarially determined)</u>	<u>Contributions in relation to the actuarially determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2017	\$ 306,182,576	\$ 306,182,576	\$ -	\$ 915,256,112	33.45%
2016	\$ 291,963,280	\$ 291,963,280	\$ -	\$ 879,120,812	33.21%
2015	\$ 271,760,026	\$ 271,760,026	\$ -	\$ 841,565,271	32.29%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
 University Medical Center
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (actuarially determined)</u>	<u>Contributions in relation to the actuarially determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered payroll</u>	<u>Contributions as a percentage of the covered payroll</u>
2017	\$ 63,905,571	\$ 63,905,571	\$ -	\$ 230,360,225	27.74%
2016	\$ 59,262,299	\$ 59,262,299	\$ -	\$ 213,368,871	27.77%
2015	\$ 53,667,927	\$ 53,667,927	\$ -	\$ 208,421,960	25.75%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2017	\$ 7,252,182	\$ 7,598,614	\$ (346,432)	\$ 27,639,948	27.49%
2016	\$ 6,247,076	\$ 7,163,685	\$ (916,609)	\$ 26,805,607	26.72%
2015	\$ 6,073,199	\$ 6,246,929	\$ (173,730)	\$ 24,779,783	25.21%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2017	\$ 6,061,100	\$ 6,061,100	\$ -	\$ 21,646,786	28.00%
2016	\$ 5,655,155	\$ 5,655,155	\$ -	\$ 20,196,982	28.00%
2015	\$ 4,900,614	\$ 4,900,614	\$ -	\$ 19,031,511	25.75%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of the covered payroll
2017	\$ 594,085	\$ 594,085	\$ -	\$ 2,121,732	28.00%
2016	\$ 583,334	\$ 583,334	\$ -	\$ 2,083,337	28.00%
2015	\$ 526,497	\$ 526,497	\$ -	\$ 1,880,346	28.00%

(1) Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Changes in Net Pension Liability
Last Ten Fiscal Years (Unaudited)

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Pension Liability - Beginning of Year	\$534,426,915	\$480,743,435	\$441,508,189	\$401,160,155	n/a	n/a	n/a	n/a	n/a	n/a
Service Cost	17,724,599	16,970,046	17,189,921	18,670,779	n/a	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a	n/a
Interest on the Total Pension Liability	39,958,275	36,511,919	32,672,891	30,115,838	n/a	n/a	n/a	n/a	n/a	n/a
Changes of Benefit Terms	-	-	-	-	n/a	n/a	n/a	n/a	n/a	n/a
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	(1,814,066)	11,610,487	(3,995,933)	-	n/a	n/a	n/a	n/a	n/a	n/a
Changes of Assumptions	7,879,481	-	-	-	n/a	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a	n/a
	49,478,845	53,683,480	39,235,246	40,348,034	n/a	n/a	n/a	n/a	n/a	n/a
Total Pension Liability - End of Year	\$583,905,760	\$534,426,915	\$480,743,435	\$441,508,189	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - Beginning of Year	\$330,934,926	\$309,316,943	\$273,876,159	\$213,998,078	n/a	n/a	n/a	n/a	n/a	n/a
Contributions from Employer	31,069,130	29,414,230	28,853,341	30,700,443	n/a	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	118,901	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a	n/a
Net Investment Income	49,268,410	3,983,572	13,589,116	37,893,540	n/a	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(14,388,345)	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a	n/a
Administrative Expenses	(344,057)	(370,847)	(370,040)	(277,319)	n/a	n/a	n/a	n/a	n/a	n/a
	65,724,039	21,617,983	35,440,784	59,878,081	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - End of Year	\$396,658,965	\$330,934,926	\$309,316,943	\$273,876,159	n/a	n/a	n/a	n/a	n/a	n/a
Net Pension Liability	\$187,246,795	\$203,491,989	\$171,426,492	\$167,632,030	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position as a % of Total Pension Liability	67.93%	61.92%	64.34%	62.03%	n/a	n/a	n/a	n/a	n/a	n/a
Covered Employee Payroll	\$118,090,682	\$110,683,142	\$112,917,601	\$121,696,965	n/a	n/a	n/a	n/a	n/a	n/a
Net Pension Liability as a % of Covered Employee Payroll	158.56%	183.85%	151.82%	137.75%	n/a	n/a	n/a	n/a	n/a	n/a

Changes of Assumptions. In 2017, amounts reported as changes of assumptions resulted primarily from adjustments to assumed life expectancies as a result of adopting the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Projection Scale AA for purposes of developing mortality rates and from changing the amortization method to 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016.

The required supplementary information is presented for fiscal year 2014 through 2017, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2017	\$ 31,069,130	\$ 31,069,130	\$ -	\$ 118,090,682	26.0%
2016	29,414,230	29,414,230	-	110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%
2011	26,606,950	26,606,950	-	119,663,339	22.23%
2010	25,753,794	25,753,794	-	122,006,497	21.11%
2009	27,262,106	27,262,106	-	111,054,552	24.55%
2008	23,587,076	23,587,076	-	97,880,824	24.10%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry age.
Amortization method	In the 2017 actuarial valuation, 20-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2016. In prior years, 30-year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	19 years for the initial unfunded liability base established July 1, 2016. Bases established between July 1, 2009 and July 1, 2015 have remaining amortization periods ranging from 22 to 28 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation
Investment rate of return	7.25%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	In the 2017 actuarial valuation, future mortality follows the RP-2000 Combined Healthy/Disabled mortality table projected to 2015 using Scale AA. In prior years, future mortality follows the 1994 Group Annuity Mortality Basic table projected to 2004 using Scale AA.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Investment Returns
Last Ten Fiscal Years (Unaudited)

	2017	2016	2015	2014	2013	2011	2010	2009	2008	2007
Actual money-weighted rate of return, net of investment expense	13.92%	1.20%	4.54%	15.99%	9.15%	n/a	n/a	n/a	n/a	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2017, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Funding Progress
Postemployment Benefit Plan
Proprietary Enterprise Fund
Last Ten Fiscal Years (Unaudited)

Actuarial Valuation Date	Actuarial Value Of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
7/1/16	\$ -	\$ 41,258,627	\$ 41,258,627	0.0%	\$ 118,090,682	34.9%
7/1/14	-	28,365,781	28,365,781	0.0%	112,917,601	25.1%
7/1/12	-	23,489,420	23,489,420	0.0%	119,067,304	19.7%
7/1/10	-	23,455,123	23,455,123	0.0%	119,663,339	19.6%
7/1/08	-	16,116,100	16,116,100	0.0%	111,054,552	14.5%
7/1/06	-	15,776,208	15,776,208	0.0%	86,960,597	18.1%

The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision.

The July 1, 2006 actuarial valuation is the first valuation of the postemployment benefit plan.

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2017, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Net Pension Liability

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2016. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 will be amortized over a period of equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years. At that point, amortization periods of 20 years would be used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods will be amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years would be used for assumption or method changes.</p> <p>UAAL layers shall be amortized over “closed” amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a lever of percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	3.5 %
Payroll growth assumption for future years	6.5 % per year for regular employees and 7.5% per year for police/fire employees
Assumed investment rate of return	8.0 %(including 3.5%for inflation)
Mortality Rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.
Salary Increases	
Inflation:	3.50% Plus
Productivity pay increases:	0.75% Plus
Promotional and merit salary increases:	

Clark County, Nevada
Notes to Required Supplementary Information
Year Ended June 30, 2017

Years of Service	Regular	Police/Fire
Less than 1	5.50%	10.25%
1	4.25	6.55
2	3.50	5.15
3	3.25	4.55
4	3.00	4.25
5	2.75	4.05
6	2.40	3.75
7	2.25	3.25
8	1.85	2.75
9	1.75	2.25
10	1.50	1.75
11	1.00	1.50
12	0.80	1.25
13 or more	0.35	1.00

Changes of Assumptions

There have been no changes in actuarial assumptions or methods since the last valuation.

MAJOR GOVERNMENTAL FUNDS

This section is intended to report the reconciliation of the major fund balance sheets and statement of revenues, expenditures, and changes in fund balance reported on a budgetary basis to the major fund balance sheet and statement of revenues, expenditures, and changes in fund balance reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted. Additionally, this section provides additional budgetary comparison schedules of the general fund.

Clark County, Nevada
 Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
 Balance Sheet
 June 30, 2017

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 125,962,510	\$ 324,895,078	\$ -	\$ 450,857,588
In custody of other officials	994,723	2,476,746	-	3,471,469
Accounts receivable	17,392,147	954,408	-	18,346,555
Interest receivable	458,580	692,859	-	1,151,439
Taxes receivable, delinquent	5,066,318	1,651,542	-	6,717,860
Penalties receivable on delinquent taxes	9,797,478	-	-	9,797,478
Due from other funds	23,571,350	407,081	672,535	23,305,896
Due from other governmental units	68,704,413	94,633,267	-	163,337,680
Total assets	<u>\$ 251,947,519</u>	<u>\$ 425,710,981</u>	<u>\$ 672,535</u>	<u>\$ 676,985,965</u>
Liabilities				
Accounts payable	\$ 16,588,329	\$ 3,197,340	\$ -	\$ 19,785,669
Accrued payroll	15,194,935	6,917,948	-	22,112,883
Due to other funds	7,489,825	82,538,010	672,535	89,355,300
Due to other governmental units	-	75,791,530	-	75,791,530
Unearned revenue and other liabilities	(15,132)	3,040,322	-	3,025,190
Total liabilities	<u>39,257,957</u>	<u>171,485,150</u>	<u>672,535</u>	<u>210,070,572</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	84,607	-	84,607
Unavailable property taxes	13,472,436	1,503,609	-	14,976,045
Unavailable other revenue	37,531	555,124	-	592,655
Total deferred inflows of resources	<u>13,509,967</u>	<u>2,143,340</u>	<u>-</u>	<u>15,653,307</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	87,894,317	-	87,894,317
Committed	-	710,032	-	710,032
Assigned	-	163,478,142	-	163,478,142
Unassigned	199,179,595	-	-	199,179,595
Total fund balances	<u>199,179,595</u>	<u>252,082,491</u>	<u>-</u>	<u>451,262,086</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 251,947,519</u>	<u>\$ 425,710,981</u>	<u>\$ 672,535</u>	<u>\$ 676,985,965</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 35,007,201	\$ 95,679,003	\$ 7,587,533	\$ 44,750	\$ 217,679
In custody of other officials	2,476,546	-	200	-	-
Accounts receivable	895,791	-	14,038	-	-
Interest receivable	89,453	244,482	19,388	114	556
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	2,328	-	-	-	-
Due from other governmental units	-	62,971,434	114,429	-	-
Total assets	<u>\$ 38,471,319</u>	<u>\$158,894,919</u>	<u>\$ 7,735,588</u>	<u>\$ 44,864</u>	<u>\$ 218,235</u>
Liabilities					
Accounts payable	\$ 1,630,426	\$ 973,009	\$ 140,376	\$ 184	\$ 1,762
Accrued payroll	6,515,180	-	23,404	6,851	-
Due to other funds	26,648	82,226,051	-	-	-
Due to other governmental units	-	75,695,859	-	-	-
Unearned revenue and other liabilities	1	-	897	-	-
Total liabilities	<u>8,172,255</u>	<u>158,894,919</u>	<u>164,677</u>	<u>7,035</u>	<u>1,762</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	84,607	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	555,124	-	-	-	-
Total deferred inflows of resources	<u>555,124</u>	<u>-</u>	<u>84,607</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	2,579,632	-	-	-	-
Committed	708,334	-	-	-	-
Assigned	26,455,974	-	7,486,304	37,829	216,473
Total fund balances	<u>29,743,940</u>	<u>-</u>	<u>7,486,304</u>	<u>37,829</u>	<u>216,473</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 38,471,319</u>	<u>\$158,894,919</u>	<u>\$ 7,735,588</u>	<u>\$ 44,864</u>	<u>\$ 218,235</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Technology Fees	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 670,660	\$ 7,463,077	\$ -	\$ 2,454,720	\$ 7,865,365
In custody of other officials	-	-	-	-	-
Accounts receivable	-	2,915	-	-	-
Interest receivable	1,713	19,071	-	6,273	20,098
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	9,250	-	-	-
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 672,373</u>	<u>\$ 7,494,313</u>	<u>\$ -</u>	<u>\$ 2,460,993</u>	<u>\$ 7,885,463</u>
Liabilities					
Accounts payable	\$ 17,793	\$ 31,209	\$ -	\$ -	\$ 255,956
Accrued payroll	24,902	328,349	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	767,987	-	2,104,627	-
Total liabilities	<u>42,695</u>	<u>1,127,545</u>	<u>-</u>	<u>2,104,627</u>	<u>255,956</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	-	-	-	-	-
Committed	-	-	-	-	1,698
Assigned	629,678	6,366,768	-	356,366	7,627,809
Total fund balances	<u>629,678</u>	<u>6,366,768</u>	<u>-</u>	<u>356,366</u>	<u>7,629,507</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 672,373</u>	<u>\$ 7,494,313</u>	<u>\$ -</u>	<u>\$ 2,460,993</u>	<u>\$ 7,885,463</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,104,411	\$ 1,974,439	\$ 26	\$ 15,889,339	\$111,136,768
In custody of other officials	-	-	-	-	-
Accounts receivable	-	41,664	-	-	-
Interest receivable	2,822	4,908	-	-	283,981
Taxes receivable, delinquent	-	-	96	867,408	-
Due from other funds	10,786	384,717	-	-	-
Due from other governmental units	-	-	96,409	8,945,790	-
Total assets	<u>\$ 1,118,019</u>	<u>\$ 2,405,728</u>	<u>\$ 96,531</u>	<u>\$ 25,702,537</u>	<u>\$111,420,749</u>
Liabilities					
Accounts payable	\$ 73	\$ 76,936	\$ -	\$ 35,877	\$ -
Accrued payroll	18,754	-	-	-	-
Due to other funds	-	285,311	-	-	-
Due to other governmental units	-	95,671	-	-	-
Unearned revenue and other liabilities	-	166,810	-	-	-
Total liabilities	<u>18,827</u>	<u>624,728</u>	<u>-</u>	<u>35,877</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	89	787,207	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>89</u>	<u>787,207</u>	<u>-</u>
Fund Balances					
Restricted	-	-	96,442	24,879,453	-
Committed	-	-	-	-	-
Assigned	1,099,192	1,781,000	-	-	111,420,749
Total fund balances	<u>1,099,192</u>	<u>1,781,000</u>	<u>96,442</u>	<u>24,879,453</u>	<u>111,420,749</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,118,019</u>	<u>\$ 2,405,728</u>	<u>\$ 96,531</u>	<u>\$ 25,702,537</u>	<u>\$111,420,749</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 6,243,254	\$ 16	\$ 9,740	\$ 51,101	\$ 1,216
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	127,412	198	2,335	758	516
Due from other funds	-	-	-	-	-
Due from other governmental units	905,574	-	-	131,506	-
Total assets	<u>\$ 7,276,240</u>	<u>\$ 214</u>	<u>\$ 12,075</u>	<u>\$ 183,365</u>	<u>\$ 1,732</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ 33	\$ -	\$ -
Accrued payroll	-	-	508	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>541</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	104,455	165	2,269	649	467
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>104,455</u>	<u>165</u>	<u>2,269</u>	<u>649</u>	<u>467</u>
Fund Balances					
Restricted	7,171,785	49	9,265	182,716	1,265
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>7,171,785</u>	<u>49</u>	<u>9,265</u>	<u>182,716</u>	<u>1,265</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 7,276,240</u>	 <u>\$ 214</u>	 <u>\$ 12,075</u>	 <u>\$ 183,365</u>	 <u>\$ 1,732</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 12,959,755	\$ 175	\$ 9,546,064	\$ 2,005,474	\$ 3,893,760
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	323,590	130	150,960	16,625	109,276
Due from other funds	-	-	-	-	-
Due from other governmental units	12,731,742	66,097	4,118,162	29,575	2,049,043
Total assets	<u>\$ 26,015,087</u>	<u>\$ 66,402</u>	<u>\$ 13,815,186</u>	<u>\$ 2,051,674</u>	<u>\$ 6,052,079</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ 33,706	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,706</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	306,713	112	133,599	19,575	82,183
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>306,713</u>	<u>112</u>	<u>133,599</u>	<u>19,575</u>	<u>82,183</u>
Fund Balances					
Restricted	25,708,374	66,290	13,681,587	1,998,393	5,969,896
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>25,708,374</u>	<u>66,290</u>	<u>13,681,587</u>	<u>1,998,393</u>	<u>5,969,896</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 26,015,087</u>	 <u>\$ 66,402</u>	 <u>\$ 13,815,186</u>	 <u>\$ 2,051,674</u>	 <u>\$ 6,052,079</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2017	2016
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 196,626	\$ 2,892,926	\$ 324,895,078	\$ 203,820,138
In custody of other officials	-	-	2,476,746	2,549,610
Accounts receivable	-	-	954,408	1,053,808
Interest receivable	-	-	692,859	343,484
Taxes receivable, delinquent	13,123	39,115	1,651,542	1,707,673
Due from other funds	-	-	407,081	3,218,110
Due from other governmental units	173,593	2,299,913	94,633,267	88,668,330
Total assets	<u>\$ 383,342</u>	<u>\$ 5,231,954</u>	<u>\$ 425,710,981</u>	<u>\$ 301,361,153</u>
Liabilities				
Accounts payable	\$ -	\$ -	\$ 3,197,340	\$ 2,914,301
Accrued payroll	-	-	6,917,948	5,452,885
Due to other funds	-	-	82,538,010	73,424,735
Due to other governmental units	-	-	75,791,530	71,877,154
Unearned revenue and other liabilities	-	-	3,040,322	2,852,188
Total liabilities	<u>-</u>	<u>-</u>	<u>171,485,150</u>	<u>156,521,263</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	84,607	69,027
Unavailable property taxes	9,327	56,799	1,503,609	1,426,648
Unavailable other revenue	-	-	555,124	555,124
Total deferred inflows	<u>9,327</u>	<u>56,799</u>	<u>2,143,340</u>	<u>2,050,799</u>
Fund Balances				
Restricted	374,015	5,175,155	87,894,317	86,769,909
Committed	-	-	710,032	663,793
Assigned	-	-	163,478,142	55,355,389
Total fund balances	<u>374,015</u>	<u>5,175,155</u>	<u>252,082,491</u>	<u>142,789,091</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 383,342</u>	<u>\$ 5,231,954</u>	<u>\$ 425,710,981</u>	<u>\$ 301,361,153</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Federal Nuclear Waste Grant
Revenues					
Taxes	\$ -	\$ 58,981,471	\$ -	\$ -	\$ -
Licenses and permits	-	22,447,853	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	365,075,786	710,886	74,819	-
Charges for services	6,637,039	-	3,054,717	-	-
Interest	29,382	(413,309)	9,411	119	(29)
Other	526,088	-	-	-	-
Total revenues	<u>7,192,509</u>	<u>446,091,801</u>	<u>3,775,014</u>	<u>74,938</u>	<u>(29)</u>
Expenditures					
Current					
Salaries and wages	113,437,586	-	446,021	152,950	-
Employee benefits	51,369,435	-	204,233	55,565	-
Services and supplies	34,346,623	300,108,742	736,308	19,689	12,882
Capital outlay	1,505,643	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>200,659,287</u>	<u>300,108,742</u>	<u>1,386,562</u>	<u>228,204</u>	<u>12,882</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(193,466,778)</u>	<u>145,983,059</u>	<u>2,388,452</u>	<u>(153,266)</u>	<u>(12,911)</u>
Other Financing Sources (Uses)					
Transfers from other funds	186,530,304	-	-	145,337	-
Transfers to other funds	-	(145,983,059)	-	-	-
Total other financing sources (uses)	<u>186,530,304</u>	<u>(145,983,059)</u>	<u>-</u>	<u>145,337</u>	<u>-</u>
Net change in fund balances	(6,936,474)	-	2,388,452	(7,929)	(12,911)
Fund Balance					
Beginning of year	<u>36,680,414</u>	<u>-</u>	<u>5,097,852</u>	<u>45,758</u>	<u>229,384</u>
End of year	<u>\$ 29,743,940</u>	<u>\$ -</u>	<u>\$ 7,486,304</u>	<u>\$ 37,829</u>	<u>\$ 216,473</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Technology Fees	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	5,903,022	-	-	-
Interest	(5,039)	6,747	-	6,402	1,819
Other	-	1,257,338	-	3,666	118
Total revenues	<u>(5,039)</u>	<u>7,167,107</u>	<u>-</u>	<u>10,068</u>	<u>1,937</u>
Expenditures					
Current					
Salaries and wages	561,010	6,306,197	-	-	-
Employee benefits	240,640	2,649,138	-	-	-
Services and supplies	1,724,859	1,125,817	-	-	3,775,202
Capital outlay	-	-	-	-	271,247
Debt service					
Interest	-	-	-	-	13,515,566
Total expenditures	<u>2,526,509</u>	<u>10,081,152</u>	<u>-</u>	<u>-</u>	<u>17,562,015</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,531,548)</u>	<u>(2,914,045)</u>	<u>-</u>	<u>10,068</u>	<u>(17,560,078)</u>
Other Financing Sources (Uses)					
Transfers from other funds	2,472,329	5,500,000	-	-	18,500,000
Transfers to other funds	(226,157)	-	(57,594)	(1,085,990)	-
Total other financing sources (uses)	<u>2,246,172</u>	<u>5,500,000</u>	<u>(57,594)</u>	<u>(1,085,990)</u>	<u>18,500,000</u>
Net change in fund balances	(285,376)	2,585,955	(57,594)	(1,075,922)	939,922
Fund Balance					
Beginning of year	<u>915,054</u>	<u>3,780,813</u>	<u>57,594</u>	<u>1,432,288</u>	<u>6,689,585</u>
End of year	<u>\$ 629,678</u>	<u>\$ 6,366,768</u>	<u>\$ -</u>	<u>\$ 356,366</u>	<u>\$ 7,629,507</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District	Post- Employment Benefits Reserve
Revenues					
Taxes	\$ -	\$ -	\$ 4,292	\$ 65,060,045	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	569,596	50,853,798	-
Other	-	-	-	-	-
Charges for services	636,200	-	-	-	-
Interest	(1,367)	570,914	-	-	(106,600)
Other	-	21,209	-	10,599	-
Total revenues	<u>634,833</u>	<u>592,123</u>	<u>573,888</u>	<u>115,924,442</u>	<u>(106,600)</u>
Expenditures					
Current					
Salaries and wages	390,023	-	-	-	-
Employee benefits	200,972	-	-	-	-
Services and supplies	1,722	85,293	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>592,717</u>	<u>85,293</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>42,116</u>	<u>506,830</u>	<u>573,888</u>	<u>115,924,442</u>	<u>(106,600)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	111,527,349
Transfers to other funds	-	(5,287,240)	(574,601)	(114,239,445)	-
Total other financing sources (uses)	<u>-</u>	<u>(5,287,240)</u>	<u>(574,601)</u>	<u>(114,239,445)</u>	<u>111,527,349</u>
Net change in fund balances	42,116	(4,780,410)	(713)	1,684,997	111,420,749
Fund Balance					
Beginning of year	<u>1,057,076</u>	<u>6,561,410</u>	<u>97,155</u>	<u>23,194,456</u>	<u>-</u>
End of year	<u>\$ 1,099,192</u>	<u>\$ 1,781,000</u>	<u>\$ 96,442</u>	<u>\$ 24,879,453</u>	<u>\$111,420,749</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
Revenues					
Taxes	\$ 12,766,461	\$ 1,805	\$ 40,656	\$ 26,863	\$ 6,992
Licenses and permits	681,350	2,640	6,631	-	2,400
Intergovernmental revenue:					
Consolidated tax	4,907,730	-	-	781,507	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>18,355,541</u>	<u>4,445</u>	<u>47,287</u>	<u>808,370</u>	<u>9,392</u>
Expenditures					
Current					
Salaries and wages	-	-	19,498	-	-
Employee benefits	-	-	497	-	-
Services and supplies	-	-	1,085	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>21,080</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,355,541</u>	<u>4,445</u>	<u>26,207</u>	<u>808,370</u>	<u>9,392</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(17,510,000)	(4,493)	(18,042)	(825,000)	(10,269)
Total other financing sources (uses)	<u>(17,510,000)</u>	<u>(4,493)</u>	<u>(18,042)</u>	<u>(825,000)</u>	<u>(10,269)</u>
Net change in fund balances	845,541	(48)	8,165	(16,630)	(877)
Fund Balance					
Beginning of year	<u>6,326,244</u>	<u>97</u>	<u>1,100</u>	<u>199,346</u>	<u>2,142</u>
End of year	<u>\$ 7,171,785</u>	<u>\$ 49</u>	<u>\$ 9,265</u>	<u>\$ 182,716</u>	<u>\$ 1,265</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Revenues					
Taxes	\$ 23,569,308	\$ 5,787	\$ 10,565,091	\$ 4,023,975	\$ 4,243,148
Licenses and permits	6,824,530	18,180	235,040	295,050	844,221
Intergovernmental revenue:					
Consolidated tax	73,543,532	394,623	22,834,799	163,856	11,259,084
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>103,937,370</u>	<u>418,590</u>	<u>33,634,930</u>	<u>4,482,881</u>	<u>16,346,453</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>103,937,370</u>	<u>418,590</u>	<u>33,634,930</u>	<u>4,482,881</u>	<u>16,346,453</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(104,000,000)	(418,453)	(32,000,000)	(4,300,000)	(16,000,000)
Total other financing sources (uses)	<u>(104,000,000)</u>	<u>(418,453)</u>	<u>(32,000,000)</u>	<u>(4,300,000)</u>	<u>(16,000,000)</u>
Net change in fund balances	(62,630)	137	1,634,930	182,881	346,453
Fund Balance					
Beginning of year	<u>25,771,004</u>	<u>66,153</u>	<u>12,046,657</u>	<u>1,815,512</u>	<u>5,623,443</u>
End of year	<u>\$ 25,708,374</u>	<u>\$ 66,290</u>	<u>\$ 13,681,587</u>	<u>\$ 1,998,393</u>	<u>\$ 5,969,896</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2017	2016
Revenues				
Taxes	\$ 1,082,497	\$ 2,840,762	\$ 183,219,153	\$ 174,757,815
Licenses and permits	47,618	486,766	31,892,279	28,921,384
Intergovernmental revenue:				
Consolidated tax	941,164	13,551,809	179,801,498	172,387,855
Other	-	-	365,861,491	347,218,287
Charges for services	-	-	16,230,978	14,337,476
Interest	-	-	98,450	2,843,972
Other	-	-	1,819,018	1,212,445
Total revenues	<u>2,071,279</u>	<u>16,879,337</u>	<u>778,922,867</u>	<u>741,679,234</u>
Expenditures				
Current				
Salaries and wages	-	-	121,313,285	106,644,112
Employee benefits	-	-	54,720,480	50,283,716
Services and supplies	-	-	341,938,222	332,545,072
Capital outlay	-	-	1,776,890	553,910
Debt service				
Interest	-	-	13,515,566	13,388,061
Total expenditures	<u>-</u>	<u>-</u>	<u>533,264,443</u>	<u>503,414,871</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,071,279</u>	<u>16,879,337</u>	<u>245,658,424</u>	<u>238,264,363</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	-	324,675,319	209,076,506
Transfers to other funds	(2,100,000)	(16,400,000)	(461,040,343)	(432,500,028)
Total other financing sources (uses)	<u>(2,100,000)</u>	<u>(16,400,000)</u>	<u>(136,365,024)</u>	<u>(223,423,522)</u>
Net change in fund balances	(28,721)	479,337	109,293,400	14,840,841
Fund Balance				
Beginning of year	<u>402,736</u>	<u>4,695,818</u>	<u>142,789,091</u>	<u>127,948,250</u>
End of year	<u>\$ 374,015</u>	<u>\$ 5,175,155</u>	<u>\$ 252,082,491</u>	<u>\$ 142,789,091</u>

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes					
Ad valorem taxes	\$ 275,263,917	\$ 275,263,917	\$ 276,365,604	\$ 1,101,687	\$ 262,333,460
Penalties & interest on delinquent taxes	8,000,000	8,000,000	9,069,925	1,069,925	9,857,441
Total taxes	<u>283,263,917</u>	<u>283,263,917</u>	<u>285,435,529</u>	<u>2,171,612</u>	<u>272,190,901</u>
Licenses and permits:					
Business licenses	32,970,000	32,970,000	35,553,328	2,583,328	33,011,309
Liquor licenses	8,500,000	8,500,000	8,867,024	367,024	8,407,868
County gaming licenses	40,100,000	40,100,000	41,026,612	926,612	40,110,192
Franchise fees:					
Electric	61,000,000	61,000,000	59,370,980	(1,629,020)	57,533,519
Telecom	9,500,000	9,500,000	9,307,861	(192,139)	10,118,598
Other	23,925,000	23,925,000	26,258,135	2,333,135	27,569,755
Other licenses and permits	55,073,000	55,073,000	61,868,173	6,795,173	57,160,498
Marriage licenses	1,700,000	1,700,000	1,687,812	(12,188)	1,700,055
Total licenses and permits	<u>232,768,000</u>	<u>232,768,000</u>	<u>243,939,925</u>	<u>11,171,925</u>	<u>235,611,794</u>
Intergovernmental revenue:					
Federal grants	-	-	565,046	565,046	-
Federal payments in lieu of taxes	3,100,000	3,100,000	3,457,840	357,840	3,633,981
State grants	487,250	487,250	487,250	-	487,250
State gaming licenses	140,000	140,000	137,116	(2,884)	137,983
Consolidated tax	353,560,000	353,560,000	364,982,554	11,422,554	346,354,488
Court administrative assessment	598,210	598,210	577,005	(21,205)	696,141
Other	100,000	100,000	109,081	9,081	164,643
Total intergovernmental revenue	<u>357,985,460</u>	<u>357,985,460</u>	<u>370,315,892</u>	<u>12,330,432</u>	<u>351,474,486</u>
Charges for services:					
General government					
Clerk fees	2,100,000	2,100,000	2,604,585	504,585	2,054,823
Recorder fees	17,800,000	17,800,000	15,688,231	(2,111,769)	16,534,387
Map fees	34,000	34,000	70,370	36,370	59,725
Assessor commissions	9,300,000	9,300,000	10,179,915	879,915	9,482,796
Building and zoning fees	1,530,000	1,530,000	2,453,870	923,870	2,106,962
Room tax collection commissions	9,220,000	9,220,000	9,101,932	(118,068)	9,967,416
Administrative fees	8,790,034	8,790,034	9,240,307	450,273	12,629,362
Other	3,610,000	3,610,000	5,390,813	1,780,813	4,238,579
Judicial					
Clerk fees	8,210,000	8,210,000	11,289,752	3,079,752	8,825,344
Other	2,000,000	2,000,000	1,493,592	(506,408)	1,930,792
Public safety					
Fire protection services	7,758,993	7,758,993	7,939,522	180,529	7,932,265
Other	1,000,000	1,000,000	1,050,048	50,048	1,066,236
Public works					
Engineering	1,000,000	1,000,000	3,868,730	2,868,730	2,027,100
Health and welfare					
Animal control	100,000	100,000	79,905	(20,095)	56,390
Total charges for services	<u>72,453,027</u>	<u>72,453,027</u>	<u>80,451,572</u>	<u>7,998,545</u>	<u>78,912,177</u>
Fines and forfeitures:					
Court fines	4,360,000	4,360,000	2,642,897	(1,717,103)	2,875,498
Court forfeits	15,500,000	15,500,000	18,939,075	3,439,075	16,948,262
Total fines and forfeitures	<u>19,860,000</u>	<u>19,860,000</u>	<u>21,581,972</u>	<u>1,721,972</u>	<u>19,823,760</u>
Interest	1,000,000	1,000,000	102,754	(897,246)	3,640,723
Other	2,000,000	2,000,000	1,833,933	(166,067)	6,384,315
Total revenues	<u>969,330,404</u>	<u>969,330,404</u>	<u>1,003,661,577</u>	<u>34,331,173</u>	<u>968,038,156</u>
Other Financing Sources					
Transfers from other funds	302,971,169	302,971,169	302,894,202	(76,967)	292,023,102
Total revenues and other financing sources	<u>\$ 1,272,301,573</u>	<u>\$ 1,272,301,573</u>	<u>\$ 1,306,555,779</u>	<u>\$ 34,254,206</u>	<u>\$ 1,260,061,258</u>

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2017
 (With comparative actual for the fiscal year ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
General Government					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 3,258,108	\$ 3,258,108	\$ 3,101,438	\$ (156,670)	\$ 3,052,607
Employee benefits	1,418,209	1,295,009	1,237,225	(57,784)	1,348,044
Services and supplies	470,355	470,355	302,967	(167,388)	189,334
Total Commission/Manager	5,146,672	5,023,472	4,641,630	(381,842)	4,589,985
<i>Office of Diversity:</i>					
Salaries and wages	410,227	410,227	363,647	(46,580)	324,507
Employee benefits	205,075	183,075	157,469	(25,606)	155,205
Services and supplies	26,800	26,800	23,757	(3,043)	19,334
Total Office of Diversity	642,102	620,102	544,873	(75,229)	499,046
<i>Office of Appointed Counsel:</i>					
Salaries and wages	211,257	211,257	222,421	11,164	208,992
Employee benefits	90,693	81,893	83,197	1,304	87,922
Services and supplies	10,560,850	11,510,850	11,917,454	406,604	10,815,948
Total Office of Appointed Counsel	10,862,800	11,804,000	12,223,072	419,072	11,112,862
<i>Audit:</i>					
Salaries and wages	700,140	700,140	603,959	(96,181)	717,592
Employee benefits	319,037	283,837	254,439	(29,398)	319,710
Services and supplies	28,598	28,598	20,017	(8,581)	21,629
Total Audit	1,047,775	1,012,575	878,415	(134,160)	1,058,931
<i>Finance:</i>					
Salaries and wages	1,921,195	1,921,195	1,441,727	(479,468)	1,424,128
Employee benefits	891,241	785,641	557,892	(227,749)	654,254
Services and supplies	156,370	156,370	41,807	(114,563)	52,619
Total Finance	2,968,806	2,863,206	2,041,426	(821,780)	2,131,001
<i>Comptroller:</i>					
Salaries and wages	2,905,268	3,045,616	2,636,088	(409,528)	2,791,021
Employee benefits	1,525,938	1,380,055	1,189,254	(190,801)	1,413,853
Services and supplies	154,695	154,695	91,176	(63,519)	95,154
Total Comptroller	4,585,901	4,580,366	3,916,518	(663,848)	4,300,028
<i>Treasurer:</i>					
Salaries and wages	1,662,868	1,662,868	1,557,284	(105,584)	1,537,402
Employee benefits	854,156	738,122	683,417	(54,705)	778,068
Services and supplies	969,040	969,040	805,300	(163,740)	816,135
Total Treasurer	3,486,064	3,370,030	3,046,001	(324,029)	3,131,605
<i>Elections:</i>					
Salaries and wages	5,295,006	4,980,006	4,707,998	(272,008)	3,621,710
Employee benefits	1,543,927	1,367,927	1,111,415	(256,512)	1,239,092
Services and supplies	4,460,267	3,972,531	2,879,424	(1,093,107)	2,221,022
Total Elections	11,299,200	10,320,464	8,698,837	(1,621,627)	7,081,824
<i>Assessor:</i>					
Salaries and wages	9,360,560	9,360,560	9,158,334	(202,226)	8,781,125
Employee benefits	4,599,922	4,076,322	3,822,580	(253,742)	4,277,600
Services and supplies	1,358,850	1,358,850	952,521	(406,329)	987,576
Total Assessor	15,319,332	14,795,732	13,933,435	(862,297)	14,046,301
<i>Recorder:</i>					
Salaries and wages	2,323,203	2,323,203	2,140,931	(182,272)	2,159,661
Employee benefits	1,323,965	1,130,365	1,012,438	(117,927)	1,161,604
Services and supplies	156,980	156,980	129,990	(26,990)	130,838
Total Recorder	3,804,148	3,610,548	3,283,359	(327,189)	3,452,103
<i>Clerk:</i>					
Salaries and wages	2,356,953	2,350,114	2,182,549	(167,565)	2,343,018
Employee benefits	1,268,082	1,092,082	960,670	(131,412)	1,176,599
Services and supplies	232,980	239,819	182,246	(57,573)	215,353
Total Clerk	3,858,015	3,682,015	3,325,465	(356,550)	3,734,970

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2017
 (With comparative actual for the fiscal year ended June 30, 2016)

(Continued)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
General Government (continued)					
<i>Administrative Services:</i>					
Salaries and wages	7,912,667	7,912,667	7,518,490	(394,177)	7,101,570
Employee benefits	4,071,261	3,609,261	3,377,775	(231,486)	3,665,051
Services and supplies	3,892,159	3,892,159	3,673,780	(218,379)	3,497,994
Total Administrative Services	15,876,087	15,414,087	14,570,045	(844,042)	14,264,615
<i>Human Resources:</i>					
Salaries and wages	1,851,820	1,851,820	1,858,532	6,712	1,741,933
Employee benefits	851,626	763,626	749,313	(14,313)	791,575
Services and supplies	306,820	391,820	381,394	(10,426)	537,480
Total Human Resources	3,010,266	3,007,266	2,989,239	(18,027)	3,070,988
<i>Comprehensive Planning:</i>					
Salaries and wages	4,686,565	4,676,565	4,767,849	91,284	4,538,475
Employee benefits	2,178,699	1,932,299	1,945,428	13,129	2,040,037
Services and supplies	903,236	913,236	870,162	(43,074)	852,416
Total Comprehensive Planning	7,768,500	7,522,100	7,583,439	61,339	7,430,928
<i>A-95 Clearinghouse Council:</i>					
Salaries and wages	9,755	9,755	-	(9,755)	(1,281)
Employee benefits	6,978	6,978	-	(6,978)	(364)
Services and supplies	1,200	1,200	21	(1,179)	22
Total A-95 Clearinghouse Council	17,933	17,933	21	(17,912)	(1,623)
<i>Business License:</i>					
Salaries and wages	4,179,926	4,179,926	4,022,809	(157,117)	4,024,022
Employee benefits	2,019,047	1,781,447	1,647,403	(134,044)	1,907,773
Services and supplies	388,530	388,530	323,473	(65,057)	342,227
Total Business License	6,587,503	6,349,903	5,993,685	(356,218)	6,274,022
<i>Real Property Management:</i>					
Salaries and wages	12,504,516	12,504,516	12,014,316	(490,200)	11,568,297
Employee benefits	6,286,397	5,406,397	5,168,708	(237,689)	5,780,553
Services and supplies	12,969,520	13,212,388	12,560,964	(651,424)	14,217,492
Capital outlay	-	-	-	-	541,552
Total Real Property Management	31,760,433	31,123,301	29,743,988	(1,379,313)	32,107,894
Total General Government	128,041,537	125,117,100	117,413,448	(7,703,652)	118,285,480
Judicial					
<i>Outlying Constable:</i>					
Salaries and wages	115,348	115,348	122,179	6,831	112,459
Employee benefits	160,980	116,980	136,594	19,614	173,469
Services and supplies	10,350	10,350	5,716	(4,634)	5,387
Total Outlying Constable	286,678	242,678	264,489	21,811	291,315
<i>Urban Constable:</i>					
Salaries and wages	211,086	211,086	221,823	10,737	216,210
Employee benefits	112,075	107,675	93,930	(13,745)	109,726
Services and supplies	90,300	90,300	85,585	(4,715)	77,948
Total Urban Constable	413,461	409,061	401,338	(7,723)	403,884
<i>District Attorney:</i>					
Salaries and wages	28,068,482	28,030,511	28,341,923	311,412	27,044,067
Employee benefits	12,745,083	11,417,745	11,077,805	(339,940)	11,873,281
Services and supplies	1,152,334	1,292,334	1,038,163	(254,171)	1,065,372
Total District Attorney	41,965,899	40,740,590	40,457,891	(282,699)	39,982,720

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2017
 (With comparative actual for the fiscal year ended June 30, 2016)

(Continued)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,755,000	1,615,000	1,218,643	(396,357)	1,279,387
Total Witness/Legal Fees	1,755,000	1,615,000	1,218,643	(396,357)	1,279,387
<i>Family Court:</i>					
Salaries and wages	6,388,964	6,388,964	6,264,538	(124,426)	6,071,322
Employee benefits	3,011,134	2,659,134	2,574,226	(84,908)	2,808,799
Services and supplies	1,474,000	1,523,000	1,466,810	(56,190)	1,451,538
Total Family Court	10,874,098	10,571,098	10,305,574	(265,524)	10,331,659
<i>Civil/Criminal:</i>					
Salaries and wages	11,885,250	11,885,250	11,834,266	(50,984)	11,482,761
Employee benefits	5,866,951	5,140,951	4,926,670	(214,281)	5,543,495
Services and supplies	2,829,706	3,269,706	3,238,703	(31,003)	2,856,647
Total Civil/Criminal	20,581,907	20,295,907	19,999,639	(296,268)	19,882,903
<i>Clerk of the Court:</i>					
Salaries and wages	12,149,745	12,149,745	11,472,705	(677,040)	11,862,342
Employee benefits	6,566,294	5,651,094	5,218,110	(432,984)	5,967,255
Services and supplies	330,650	360,650	307,486	(53,164)	253,703
Total Clerk of the Court	19,046,689	18,161,489	16,998,301	(1,163,188)	18,083,300
<i>Alternative Dispute Resolution</i>					
Salaries and wages	485,476	485,476	472,814	(12,662)	485,133
Employee benefits	241,058	214,658	205,504	(9,154)	251,489
Services and supplies	111,000	111,000	89,391	(21,609)	95,080
Total Alternative Dispute Resolution	837,534	811,134	767,709	(43,425)	831,702
<i>Special Public Defender:</i>					
Salaries and wages	3,011,361	3,011,361	2,932,067	(79,294)	2,577,376
Employee benefits	1,324,427	1,188,027	1,116,693	(71,334)	1,108,662
Services and supplies	424,825	424,825	303,141	(121,684)	279,566
Total Special Public Defender	4,760,613	4,624,213	4,351,901	(272,312)	3,965,604
<i>Court Jury Services:</i>					
Salaries and wages	234,811	234,811	230,108	(4,703)	202,933
Employee benefits	132,519	110,519	88,765	(21,754)	99,935
Services and supplies	1,162,800	1,062,800	969,651	(93,149)	904,902
Total Court Jury Services	1,530,130	1,408,130	1,288,524	(119,606)	1,207,770
<i>Grand Jury:</i>					
Services and supplies	211,460	211,460	228,848	17,388	226,638
Total Grand Jury	211,460	211,460	228,848	17,388	226,638
<i>Las Vegas Justice Court:</i>					
Salaries and wages	12,897,764	12,897,764	12,514,658	(383,106)	11,669,070
Employee benefits	6,528,636	5,688,236	5,352,521	(335,715)	5,772,386
Services and supplies	2,105,069	2,105,069	2,001,086	(103,983)	1,872,438
Total Las Vegas Justice Court	21,531,469	20,691,069	19,868,265	(822,804)	19,313,894
<i>Henderson Justice Court:</i>					
Salaries and wages	1,885,555	1,848,055	1,777,165	(70,890)	1,861,793
Employee benefits	936,447	826,447	734,791	(91,656)	843,484
Services and supplies	180,711	219,211	193,048	(26,163)	153,759
Total Henderson Justice Court	3,002,713	2,893,713	2,705,004	(188,709)	2,859,036
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	2,030,781	2,030,781	2,019,811	(10,970)	1,962,232
Employee benefits	1,005,847	887,047	890,262	3,215	974,828
Services and supplies	118,000	118,000	85,980	(32,020)	78,785
Total North Las Vegas Justice Court	3,154,628	3,035,828	2,996,053	(39,775)	3,015,845

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2017
 (With comparative actual for the fiscal year ended June 30, 2016)

(Continued)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	1,819,214	1,809,414	1,770,514	(38,900)	1,727,175
Employee benefits	839,942	729,942	719,964	(9,978)	820,073
Services and supplies	233,337	242,137	212,466	(29,671)	212,703
Total Outlying Justice Court	2,892,493	2,781,493	2,702,944	(78,549)	2,759,951
<i>Public Defender:</i>					
Salaries and wages	17,978,893	17,978,893	18,333,812	354,919	17,711,953
Employee benefits	8,031,562	7,230,762	7,057,664	(173,098)	7,595,907
Services and supplies	1,002,695	1,002,695	951,461	(51,234)	895,565
Total Public Defender	27,013,150	26,212,350	26,342,937	130,587	26,203,425
<i>Neighborhood Justice Center:</i>					
Salaries and wages	556,855	556,855	580,216	23,361	488,946
Employee benefits	268,117	232,917	244,800	11,883	234,807
Services and supplies	415,360	415,360	385,710	(29,650)	253,275
Total Neighborhood Justice Center	1,240,332	1,205,132	1,210,726	5,594	977,028
Total Judicial	161,098,254	155,910,345	152,108,786	(3,801,559)	151,616,061
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	166,543	166,543	167,165	622	162,922
Employee benefits	18,880	14,480	14,957	477	18,834
Services and supplies	1,000	1,000	-	(1,000)	-
Total Office of the Sheriff	186,423	182,023	182,122	99	181,756
<i>Fire Department:</i>					
Salaries and wages	78,419,977	78,374,977	81,768,639	3,393,662	79,470,087
Employee benefits	41,576,524	40,548,458	38,286,519	(2,261,939)	38,435,756
Services and supplies	9,090,947	9,155,947	8,009,191	(1,146,756)	8,874,580
Total Fire Department	129,087,448	128,079,382	128,064,349	(15,033)	126,780,423
<i>Volunteer Fire and Ambulance:</i>					
Services and supplies	272,033	252,033	222,745	(29,288)	236,868
<i>Public Guardian:</i>					
Salaries and wages	1,699,304	1,695,104	1,579,476	(115,629)	1,510,259
Employee benefits	850,062	743,862	640,169	(103,693)	700,261
Services and supplies	116,010	125,210	122,824	(2,386)	95,201
Total Public Guardian	2,665,376	2,564,176	2,342,469	(221,707)	2,305,721
<i>Public Administrator:</i>					
Salaries and wages	668,517	818,517	811,438	(7,079)	795,203
Employee benefits	259,416	233,016	207,467	(25,549)	255,689
Services and supplies	51,001	51,001	45,889	(5,112)	43,768
Total Public Administrator	978,934	1,102,534	1,064,794	(37,740)	1,094,660
<i>Coroner:</i>					
Salaries and wages	3,325,084	3,325,084	3,283,012	(42,072)	3,065,329
Employee benefits	1,433,454	1,270,654	1,188,305	(82,349)	1,276,609
Services and supplies	1,472,432	1,647,432	1,483,335	(164,097)	1,399,145
Total Coroner	6,230,970	6,243,170	5,954,652	(288,518)	5,741,083
<i>Juvenile Justice:</i>					
Salaries and wages	26,272,463	25,670,004	26,510,199	840,195	27,242,989
Employee benefits	15,338,383	13,506,809	13,350,986	(155,823)	14,771,561
Services and supplies	4,603,807	5,343,384	4,317,922	(1,025,462)	3,533,522
Total Juvenile Justice	46,214,653	44,520,197	44,179,107	(341,090)	45,548,072

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2017
 (With comparative actual for the fiscal year ended June 30, 2016)

(Continued)

	2017				2016
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Public Safety (continued)</i>					
<i>Family Services:</i>					
Salaries and wages	21,368,016	21,718,016	23,069,474	1,351,458	22,199,150
Employee benefits	10,348,797	8,996,597	8,726,908	(269,689)	9,168,826
Services and supplies	3,926,560	4,036,560	3,882,622	(153,938)	3,852,529
Total Family Services	35,643,373	34,751,173	35,679,004	927,831	35,220,505
Total Public Safety	221,279,210	217,694,688	217,689,242	(5,446)	217,109,088
<i>Public Works</i>					
Salaries and wages	7,312,709	7,312,709	6,992,023	(320,686)	6,769,387
Employee benefits	3,426,371	3,065,571	2,889,557	(176,014)	3,161,468
Services and supplies	1,573,341	1,573,341	1,420,814	(152,527)	1,364,504
Total Public Works	12,312,421	11,951,621	11,302,394	(649,227)	11,295,359
<i>Health</i>					
<i>Emergency Room Admittance:</i>					
Services and supplies	31,820,989	31,820,989	27,359,078	(4,461,911)	28,602,834
Total Emergency Room Admittance	31,820,989	31,820,989	27,359,078	(4,461,911)	28,602,834
<i>Emergency Medical Care:</i>					
Services and supplies	3,000,000	4,000,000	4,371,943	371,943	4,503,777
Total Health	34,820,989	35,820,989	31,731,021	(4,089,968)	33,106,611
<i>Welfare</i>					
Salaries and wages	7,770,140	7,770,140	7,062,164	(707,976)	6,373,199
Employee benefits	4,045,950	3,544,350	3,103,082	(441,268)	3,323,574
Services and supplies	61,452,604	61,452,604	49,597,727	(11,854,877)	43,803,920
Total Welfare	73,268,694	72,767,094	59,762,973	(13,004,121)	53,500,693
<i>Culture and Recreation</i>					
Salaries and wages	6,607,128	6,607,128	6,376,445	(230,683)	6,150,220
Employee benefits	3,007,602	2,633,602	2,477,558	(156,044)	2,689,340
Services and supplies	986,670	986,670	887,507	(99,163)	846,094
Total Culture and Recreation	10,601,400	10,227,400	9,741,510	(485,890)	9,685,654
<i>Other general expenditures</i>					
Utilities	25,009,000	22,692,000	19,230,050	(3,461,950)	19,933,818
Building rental	2,670,045	2,670,045	1,663,463	(1,006,582)	1,914,941
Capital replacement	3,200,000	8,205,095	8,053,095	(152,000)	8,791,451
Administrative assessments	1,030,508	1,030,508	566,952	(463,556)	693,254
Insurance and official bonds	3,712,010	3,766,260	3,766,260	-	3,644,046
Miscellaneous refunds and expenditures	13,151,414	9,522,413	9,894,105	371,692	9,483,626
Internal service charges	46,503,033	46,626,033	46,626,006	(27)	42,144,821
Publications and professional services	2,665,100	859,624	859,624	-	1,039,619
Contributions	20,109,032	20,109,032	20,109,032	-	19,738,151
Total other general expenditures	118,050,142	115,481,010	110,768,587	(4,712,423)	107,383,727
Total expenditures	759,472,647	744,970,247	710,517,961	(34,452,286)	701,982,673
Other Financing Uses					
Transfers to other funds	543,786,970	595,658,738	595,237,085	(421,653)	541,049,135
Total expenditures and transfers	\$ 1,303,259,617	\$ 1,340,628,985	\$ 1,305,755,046	\$ (34,873,939)	\$ 1,243,031,808

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2017

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 493,959,362	\$ 180,433,137	\$ 857,043,744	\$ 1,531,436,243
In custody of other officials	1,099,776	-	-	1,099,776
With fiscal agent	-	38,906,134	27,642,763	66,548,897
Accounts receivable	734,702	-	176,461	911,163
Interest receivable	1,263,801	496,442	2,193,089	3,953,332
Taxes receivable, delinquent	1,526,351	70,304	-	1,596,655
Special assessments receivable	520	168,173,930	-	168,174,450
Due from other funds	22,837,212	208,163	87,288,660	110,334,035
Due from other governmental units	65,059,668	1,862,348	14,896,732	81,818,748
Prepaid items	28,311	-	-	28,311
Total assets	<u>\$ 586,509,703</u>	<u>\$ 390,150,458</u>	<u>\$ 989,241,449</u>	<u>\$ 1,965,901,610</u>
Liabilities				
Accounts payable	\$ 19,965,121	\$ 72,639	\$ 53,717,568	\$ 73,755,328
Accrued payroll	8,138,763	-	74,417	8,213,180
Due to other funds	44,558,510	80,076	294,075	44,932,661
Due to other governmental units	17,428,755	455,098	-	17,883,853
Interfund advances payable	-	1,995,292	-	1,995,292
Unearned revenue and other liabilities	13,113,410	1,679	17,419,490	30,534,579
Total liabilities	<u>103,204,559</u>	<u>2,604,784</u>	<u>71,505,550</u>	<u>177,314,893</u>
Deferred Inflows of Resources				
Unavailable grant revenue	1,444,907	-	2,283,884	3,728,791
Unavailable property taxes	1,363,582	67,444	-	1,431,026
Unavailable special assessments	-	168,131,374	-	168,131,374
Unavailable other revenue	-	1,862,348	-	1,862,348
Total deferred inflows of resources	<u>2,808,489</u>	<u>170,061,166</u>	<u>2,283,884</u>	<u>175,153,539</u>
Fund Balances				
Nonspendable	3,128,311	-	-	3,128,311
Restricted	306,857,927	147,218,853	324,544,958	778,621,738
Committed	4,625,308	-	32,343,369	36,968,677
Assigned	165,885,109	70,265,655	558,563,688	794,714,452
Total fund balances	<u>480,496,655</u>	<u>217,484,508</u>	<u>915,452,015</u>	<u>1,613,433,178</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 586,509,703</u>	<u>\$ 390,150,458</u>	<u>\$ 989,241,449</u>	<u>\$ 1,965,901,610</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 97,877,539	\$ 24,632	\$ -	\$ 97,902,171
Special assessments	430,972	23,196,507	-	23,627,479
Licenses and permits	25,657,112	-	-	25,657,112
Intergovernmental revenue				
Consolidated tax	8,593,145	-	-	8,593,145
Other	372,099,852	94,986,078	95,771,461	562,857,391
Charges for services	28,356,085	-	8,205,792	36,561,877
Fines and forfeitures	5,371,168	-	-	5,371,168
Interest	137,517	359,214	(14,742)	481,989
Other	18,374,579	563,910	1,025,272	19,963,761
Total revenues	<u>556,897,969</u>	<u>119,130,341</u>	<u>104,987,783</u>	<u>781,016,093</u>
Expenditures				
Salaries and wages	151,763,510	-	1,599,674	153,363,184
Employee benefits	74,979,101	-	734,818	75,713,919
Services and supplies	304,566,452	2,529,736	37,826,413	344,922,601
Capital outlay	10,551,663	-	239,337,176	249,888,839
Principal	425,004	125,775,988	-	126,200,992
Interest	157,577	61,828,627	-	61,986,204
Bond issuance costs	-	3,664,595	35,000	3,699,595
Total expenditures	<u>542,443,307</u>	<u>193,798,946</u>	<u>279,533,081</u>	<u>1,015,775,334</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,454,662</u>	<u>(74,668,605)</u>	<u>(174,545,298)</u>	<u>(234,759,241)</u>
Other Financing Sources (Uses):				
Transfers from other funds	121,255,911	68,706,501	222,315,503	412,277,915
Transfers to other funds	(113,802,068)	(1,344,064)	(61,893,618)	(177,039,750)
Refunding bonds issued	-	593,310,000	-	593,310,000
Premium on bonds issued	-	98,560,447	-	98,560,447
Payments to escrow agent	-	(691,864,607)	-	(691,864,607)
Total other financing sources (uses)	<u>7,453,843</u>	<u>67,368,277</u>	<u>160,421,885</u>	<u>235,244,005</u>
Net change in fund balance	21,908,505	(7,300,328)	(14,123,413)	484,764
Fund Balance				
Beginning of year	<u>458,588,150</u>	<u>224,784,836</u>	<u>929,575,428</u>	<u>1,612,948,414</u>
End of year	<u>\$ 480,496,655</u>	<u>\$ 217,484,508</u>	<u>\$ 915,452,015</u>	<u>\$ 1,613,433,178</u>

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund * - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund * - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund * - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund * - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Federal Nuclear Waste Grant Fund * - to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees * - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for revenues from state forfeitures that are awarded to LVMPD and the expenditures pertaining to forfeiture cases. Balance at year-end it split between LVMPD and the Clark County School District.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund - to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund * - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds * - to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition. This fund was closed during fiscal year 2017.

County Licensing Applications Fund * - to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center * - to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund * - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund * - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77th regular session of the Nevada State Legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Crime Sales Tax Distribution Fund - to account for the collection and distribution to various jurisdictions of a one-tenth of one percent (0.10%) increase in the Clark County sales and use tax for the specific purpose of employing and equipping additional police officers. The sales tax increase went into effect on April 1, 2017.

LVMPD Crime Prevention Act Sales Tax Fund - to account for the allocation of the one-tenth of one percent (0.10%) increase in the Clark County sales and use tax within the jurisdiction of the Las Vegas Metropolitan Police Department - including unincorporated Clark, the City of Las Vegas, as well as a specific allocations for the Las Vegas Strip resort corridor and Fremont Street Downtown corridor. The sales tax increase went into effect on April 1, 2017.

Post-Employment Benefits Reserve Fund * - to account for the County's obligations, and related expenses, associated with post-employment benefits for Clark County retirees.

Unincorporated Town Funds * - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund * - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

*- Reported in the general fund under modified accrual basis with exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,091,847	\$ 38,134,496	\$ 25,116,653	\$ 13,833,290	\$ 5,363,984
In custody of other officials	-	-	10,000	-	-
Accounts receivable	-	254,734	305	-	-
Interest receivable	7,900	97,440	64,178	35,347	13,706
Taxes receivable, delinquent	-	-	-	87,701	-
Special assessments receivable	-	-	-	-	-
Due from other funds	5,000	260,661	1,356,858	-	289,631
Due from other governmental units	2,705,047	5,701,564	5,078,011	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 5,809,794</u>	<u>\$ 44,448,895</u>	<u>\$ 31,626,005</u>	<u>\$ 13,956,338</u>	<u>\$ 5,667,321</u>
Liabilities					
Accounts payable	\$ 2,351,805	\$ 1,581,085	\$ 2,565,234	\$ 1,167,646	\$ 388,645
Accrued payroll	23,588	562,743	355,737	-	-
Due to other funds	-	-	592,082	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	2,350,255	-	2,769,570	-	-
Total liabilities	<u>4,725,648</u>	<u>2,143,828</u>	<u>6,282,623</u>	<u>1,167,646</u>	<u>388,645</u>
Deferred Inflows of Resources					
Unavailable grant revenue	39,474	-	518,841	-	-
Unavailable property taxes	-	-	-	78,193	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>39,474</u>	<u>-</u>	<u>518,841</u>	<u>78,193</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	8,427,865	-	9,692,585	2,741,530
Committed	1,044,672	-	3,108,581	-	-
Assigned	-	33,877,202	21,715,960	3,017,914	2,537,146
Total fund balances	<u>1,044,672</u>	<u>42,305,067</u>	<u>24,824,541</u>	<u>12,710,499</u>	<u>5,278,676</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,809,794</u>	<u>\$ 44,448,895</u>	<u>\$ 31,626,005</u>	<u>\$ 13,956,338</u>	<u>\$ 5,667,321</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,631,574	\$ 14,466,653	\$ 32,461,676	\$ 5,638,909	\$ 327,289
In custody of other officials	-	-	-	-	-
Accounts receivable	26,191	23,050	-	-	-
Interest receivable	4,168	36,965	82,948	14,409	836
Taxes receivable, delinquent	-	-	-	438,466	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	46,716	-	-	-
Due from other governmental units	11,855	2,178,715	-	37,289	2,700
Prepaid items	28,311	-	-	-	-
Total assets	<u>\$ 1,702,099</u>	<u>\$ 16,752,099</u>	<u>\$ 32,544,624</u>	<u>\$ 6,129,073</u>	<u>\$ 330,825</u>
Liabilities					
Accounts payable	\$ 180,489	\$ 605,429	\$ 312,778	\$ 37,289	\$ 13,478
Accrued payroll	20,450	48,150	-	-	15,612
Due to other funds	-	775,453	-	1,517,670	-
Due to other governmental units	-	2,150,261	-	4,183,191	-
Unearned revenue and other liabilities	-	-	7,949,923	-	-
Total liabilities	<u>200,939</u>	<u>3,579,293</u>	<u>8,262,701</u>	<u>5,738,150</u>	<u>29,090</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	390,923	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>390,923</u>	<u>-</u>
Fund Balances					
Nonspendable	28,311	-	-	-	-
Restricted	1,013,983	-	22,781,923	-	67,765
Committed	-	433,680	-	-	-
Assigned	458,866	12,739,126	1,500,000	-	233,970
Total fund balances	<u>1,501,160</u>	<u>13,172,806</u>	<u>24,281,923</u>	<u>-</u>	<u>301,735</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,702,099</u>	<u>\$ 16,752,099</u>	<u>\$ 32,544,624</u>	<u>\$ 6,129,073</u>	<u>\$ 330,825</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 8,461,034	\$ 2,088,499	\$ 5,080,174	\$ 3,171,743	\$ 7,069
In custody of other officials	4,000	-	2,000	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	21,621	5,336	12,981	8,105	19
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	31,350	-	-	-
Due from other governmental units	55,199	620,491	3,908,489	-	11,708
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 8,541,854</u>	<u>\$ 2,745,676</u>	<u>\$ 9,003,644</u>	<u>\$ 3,179,848</u>	<u>\$ 18,796</u>
Liabilities					
Accounts payable	\$ 138,787	\$ 1,217,179	\$ 89,226	\$ 11,986	\$ -
Accrued payroll	-	28,717	780,015	-	-
Due to other funds	-	-	1,757	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	652	22,125	2	-	-
Total liabilities	<u>139,439</u>	<u>1,268,021</u>	<u>871,000</u>	<u>11,986</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	4,990	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>4,990</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	3,100,000	-
Restricted	4,355,399	-	-	50,942	17,979
Committed	-	38,375	-	-	-
Assigned	4,047,016	1,439,280	8,127,654	16,920	817
Total fund balances	<u>8,402,415</u>	<u>1,477,655</u>	<u>8,127,654</u>	<u>3,167,862</u>	<u>18,796</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 8,541,854</u>	<u>\$ 2,745,676</u>	<u>\$ 9,003,644</u>	<u>\$ 3,179,848</u>	<u>\$ 18,796</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 6,019,658	\$ 15,637,783	\$ 25,785,992	\$ 60,676,343	\$ 2,535,533
In custody of other officials	-	-	-	-	-
Accounts receivable	394,196	724	-	1,908	-
Interest receivable	15,384	39,958	65,889	155,043	6,479
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	167,014	-	-
Due from other governmental units	-	511,732	2,028,313	2,572,358	20,733,833
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 6,429,238</u>	<u>\$ 16,190,197</u>	<u>\$ 28,047,208</u>	<u>\$ 63,405,652</u>	<u>\$ 23,275,845</u>
Liabilities					
Accounts payable	\$ 205	\$ 34,495	\$ 18,656	\$ 1,013,190	\$ -
Accrued payroll	78,401	251,023	99,505	590,278	-
Due to other funds	-	192,170	-	-	15,273,065
Due to other governmental units	-	992,825	-	-	8,002,780
Unearned revenue and other liabilities	5,475	-	-	-	-
Total liabilities	<u>84,081</u>	<u>1,470,513</u>	<u>118,161</u>	<u>1,603,468</u>	<u>23,275,845</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	239,844	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>239,844</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	4,457,140	8,938,105	25,167,038	56,565,116	-
Committed	-	-	-	-	-
Assigned	1,888,017	5,781,579	2,762,009	4,997,224	-
Total fund balances	<u>6,345,157</u>	<u>14,719,684</u>	<u>27,929,047</u>	<u>61,562,340</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,429,238</u>	<u>\$ 16,190,197</u>	<u>\$ 28,047,208</u>	<u>\$ 63,405,652</u>	<u>\$ 23,275,845</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 92,606,030	\$ 750,969	\$ 8,432,090	\$ 54,768,743	\$ 6,624,436
In custody of other officials	-	-	-	-	20,000
Accounts receivable	-	-	-	-	8,098
Interest receivable	236,630	1,919	21,546	139,946	16,926
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	15,284,793	365	-	-	-
Due from other governmental units	-	-	-	336,364	10,016,708
Prepaid items	-	-	-	-	-
Total assets	<u>\$108,127,453</u>	<u>\$ 753,253</u>	<u>\$ 8,453,636</u>	<u>\$ 55,245,053</u>	<u>\$ 16,686,168</u>
Liabilities					
Accounts payable	\$ -	\$ 443,634	\$ -	\$ 824,451	\$ 4,988,314
Accrued payroll	3,502,752	13,446	-	43,622	1,031,456
Due to other funds	68,069	296,173	-	-	1,216
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	8,544
Total liabilities	<u>3,570,821</u>	<u>753,253</u>	<u>-</u>	<u>868,073</u>	<u>6,029,530</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	641,758
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>641,758</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	74,254,670	-	8,453,636	37,706,436	5,595,799
Committed	-	-	-	-	-
Assigned	30,301,962	-	-	16,670,544	4,419,081
Total fund balances	<u>104,556,632</u>	<u>-</u>	<u>8,453,636</u>	<u>54,376,980</u>	<u>10,014,880</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$108,127,453</u>	<u>\$ 753,253</u>	<u>\$ 8,453,636</u>	<u>\$ 55,245,053</u>	<u>\$ 16,686,168</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017

(With comparative totals for June 30, 2016)

(Continued)

	Medical Assistance to Indigent Persons	9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 19,362,407	\$ 528,144	\$ 1,278,885	\$ 1,594,941	\$ 2,413,976
In custody of other officials	-	-	538,231	13,935	-
Accounts receivable	-	94	-	275	-
Interest receivable	49,476	1,349	4,891	4,077	6,168
Taxes receivable, delinquent	875,926	29,125	-	-	-
Special assessments receivable	-	-	-	-	520
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 20,287,809</u>	<u>\$ 558,712</u>	<u>\$ 1,822,007</u>	<u>\$ 1,613,228</u>	<u>\$ 2,420,664</u>
Liabilities					
Accounts payable	\$ 171,376	\$ 3,729	\$ 538,266	\$ 31,137	\$ 168,397
Accrued payroll	-	84,858	-	-	-
Due to other funds	19,263,413	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	6,054	810
Total liabilities	<u>19,434,789</u>	<u>88,587</u>	<u>538,266</u>	<u>37,191</u>	<u>169,207</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	780,840	25,948	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>780,840</u>	<u>25,948</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	161,852	751,513	1,070,102	1,489,681
Committed	-	-	-	-	-
Assigned	72,180	282,325	532,228	505,935	761,776
Total fund balances	<u>72,180</u>	<u>444,177</u>	<u>1,283,741</u>	<u>1,576,037</u>	<u>2,251,457</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 20,287,809</u>	<u>\$ 558,712</u>	<u>\$ 1,822,007</u>	<u>\$ 1,613,228</u>	<u>\$ 2,420,664</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 79,914	\$ 2,604,431	\$ 2,232,538	\$ 7,459,248	\$ 5,678,046
In custody of other officials	-	500,000	-	11,610	-
Accounts receivable	-	-	24,515	612	-
Interest receivable	204	6,655	5,705	19,060	14,509
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	11,281	-	137,617	37,236	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 91,399</u>	<u>\$ 3,111,086</u>	<u>\$ 2,400,375</u>	<u>\$ 7,527,766</u>	<u>\$ 5,692,555</u>
Liabilities					
Accounts payable	\$ -	\$ 312,538	\$ 4,010	\$ 94,765	\$ 130,822
Accrued payroll	-	-	13,613	35,432	171,757
Due to other funds	-	-	-	109	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>312,538</u>	<u>17,623</u>	<u>130,306</u>	<u>302,579</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	46,030	1,521,645	1,060,569	3,558,229	4,752,727
Committed	-	-	-	-	-
Assigned	45,369	1,276,903	1,322,183	3,839,231	637,249
Total fund balances	<u>91,399</u>	<u>2,798,548</u>	<u>2,382,752</u>	<u>7,397,460</u>	<u>5,389,976</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 91,399</u>	<u>\$ 3,111,086</u>	<u>\$ 2,400,375</u>	<u>\$ 7,527,766</u>	<u>\$ 5,692,555</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Act Sales Tax	Laughlin Town	Moapa Valley Fire District
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,766,067	\$ 661,894	\$ 2,207,134	\$ 5,747,145	\$ 5,226,642
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	7,067	1,692	5,640	14,685	13,354
Taxes receivable, delinquent	-	-	-	72,406	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	5,394,824	-	-
Due from other governmental units	33,642	6,830,936	-	1,323,875	146,741
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 2,806,776</u>	<u>\$ 7,494,522</u>	<u>\$ 7,607,598</u>	<u>\$ 7,158,111</u>	<u>\$ 5,386,737</u>
Liabilities					
Accounts payable	\$ 48,312	\$ -	\$ -	\$ 86,483	\$ 349,620
Accrued payroll	17,457	-	128,327	222,145	-
Due to other funds	1,182,509	5,394,824	-	-	-
Due to other governmental units	-	2,099,698	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>1,248,278</u>	<u>7,494,522</u>	<u>128,327</u>	<u>308,628</u>	<u>349,620</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	67,104	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>67,104</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	1,481,055	-	7,479,271	6,782,379	5,037,117
Committed	-	-	-	-	-
Assigned	77,443	-	-	-	-
Total fund balances	<u>1,558,498</u>	<u>-</u>	<u>7,479,271</u>	<u>6,782,379</u>	<u>5,037,117</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,806,776</u>	<u>\$ 7,494,522</u>	<u>\$ 7,607,598</u>	<u>\$ 7,158,111</u>	<u>\$ 5,386,737</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Mt. Charleston Fire District	Totals	
		2017	2016
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 1,405,483	\$ 493,959,362	\$ 478,168,069
In custody of other officials	-	1,099,776	1,355,338
Accounts receivable	-	734,702	593,312
Interest receivable	3,590	1,263,801	1,068,321
Taxes receivable, delinquent	22,727	1,526,351	1,579,328
Special assessments receivable	-	520	432,738
Due from other funds	-	22,837,212	19,814,474
Due from other governmental units	27,964	65,059,668	59,459,278
Prepaid items	-	28,311	-
Total assets	<u>\$ 1,459,764</u>	<u>\$ 586,509,703</u>	<u>\$ 562,470,858</u>
Liabilities			
Accounts payable	\$ 41,665	19,965,121	\$ 21,132,284
Accrued payroll	19,679	8,138,763	6,409,816
Due to other funds	-	44,558,510	38,790,559
Due to other governmental units	-	17,428,755	18,453,075
Unearned revenue and other liabilities	-	13,113,410	16,323,827
Total liabilities	<u>61,344</u>	<u>103,204,559</u>	<u>101,109,561</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	1,444,907	986,097
Unavailable property taxes	20,574	1,363,582	1,356,688
Unavailable special assessments	-	-	430,362
Total deferred inflows of resources	<u>20,574</u>	<u>2,808,489</u>	<u>2,773,147</u>
Fund Balances			
Nonspendable	-	3,128,311	3,100,000
Restricted	1,377,846	306,857,927	277,381,852
Committed	-	4,625,308	8,109,234
Assigned	-	165,885,109	169,997,064
Total fund balances	<u>1,377,846</u>	<u>480,496,655</u>	<u>458,588,150</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,459,764</u>	<u>\$ 586,509,703</u>	<u>\$ 562,470,858</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 5,795,136	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	15,436,279	32,969,993	26,240,899	-	-
Charges for services	-	3,548,209	-	-	-
Fines and forfeitures	-	-	-	-	3,739,181
Interest	(7,003)	26,812	44,030	11,610	(4,432)
Other	-	425,898	82,313	-	5,869
Total revenues	<u>15,429,276</u>	<u>36,970,912</u>	<u>26,367,242</u>	<u>5,806,746</u>	<u>3,740,618</u>
Expenditures					
Salaries and wages	498,192	11,348,490	6,752,187	-	-
Employee benefits	221,152	5,843,138	2,479,595	-	-
Services and supplies	14,424,007	8,636,047	28,422,095	6,225,454	713,005
Capital outlay	-	5,175,919	910,599	-	1,368,709
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>15,143,351</u>	<u>31,003,594</u>	<u>38,564,476</u>	<u>6,225,454</u>	<u>2,081,714</u>
Excess (deficiency) of revenues over (under) expenditures	<u>285,925</u>	<u>5,967,318</u>	<u>(12,197,234)</u>	<u>(418,708)</u>	<u>1,658,904</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	1,107,784	12,602,989	-	289,631
Transfers to other funds	(834,931)	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>(834,931)</u>	<u>1,107,784</u>	<u>12,602,989</u>	<u>-</u>	<u>289,631</u>
Net change in fund balance	(549,006)	7,075,102	405,755	(418,708)	1,948,535
Fund Balance					
Beginning of year	<u>1,593,678</u>	<u>35,229,965</u>	<u>24,418,786</u>	<u>13,129,207</u>	<u>3,330,141</u>
End of year	<u>\$ 1,044,672</u>	<u>\$ 42,305,067</u>	<u>\$ 24,824,541</u>	<u>\$ 12,710,499</u>	<u>\$ 5,278,676</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 28,974,484	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,358,012	4,697,934	-	-
Intergovernmental revenue:	-	-	-	-	-
Consolidated tax	-	-	-	-	-
Other	1,131,737	1,345,098	-	-	-
Charges for services	219,169	3,199,876	-	-	1,060,292
Fines and forfeitures	-	2,550	-	-	124,315
Interest	(3,255)	(26,385)	19,514	26,347	(676)
Other	-	380,847	297,018	-	1,085
Total revenues	<u>1,347,651</u>	<u>14,259,998</u>	<u>5,014,466</u>	<u>29,000,831</u>	<u>1,185,016</u>
Expenditures					
Salaries and wages	338,672	1,240,726	-	-	465,532
Employee benefits	140,020	523,976	-	-	203,671
Services and supplies	1,544,307	11,593,208	170,172	21,270,371	587,634
Capital outlay	92,930	693,868	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,115,929</u>	<u>14,051,778</u>	<u>170,172</u>	<u>21,270,371</u>	<u>1,256,837</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(768,278)</u>	<u>208,220</u>	<u>4,844,294</u>	<u>7,730,460</u>	<u>(71,821)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	649,418	-	-	-
Transfers to other funds	-	-	(1,096,029)	(7,730,460)	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>649,418</u>	<u>(1,096,029)</u>	<u>(7,730,460)</u>	<u>-</u>
Net change in fund balance	<u>(768,278)</u>	<u>857,638</u>	<u>3,748,265</u>	<u>-</u>	<u>(71,821)</u>
Fund Balance					
Beginning of year	<u>2,269,438</u>	<u>12,315,168</u>	<u>20,533,658</u>	<u>-</u>	<u>373,556</u>
End of year	<u>\$ 1,501,160</u>	<u>\$ 13,172,806</u>	<u>\$ 24,281,923</u>	<u>\$ -</u>	<u>\$ 301,735</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:	-	-	-	-	-
Consolidated tax	-	-	-	-	-
Other	2,911,119	5,182,958	20,676,437	-	48,247
Charges for services	-	442,225	430,335	-	-
Fines and forfeitures	-	-	-	-	-
Interest	(3,583)	(4,053)	21,885	419	40
Other	37,464	-	27	-	-
Total revenues	<u>2,945,000</u>	<u>5,621,130</u>	<u>21,128,684</u>	<u>419</u>	<u>48,287</u>
Expenditures					
Salaries and wages	-	594,644	15,794,078	-	-
Employee benefits	-	296,329	7,048,389	-	-
Services and supplies	1,130,528	4,772,664	6,575,972	17,978	30,268
Capital outlay	157,311	-	25,075	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,287,839</u>	<u>5,663,637</u>	<u>29,443,514</u>	<u>17,978</u>	<u>30,268</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,657,161</u>	<u>(42,507)</u>	<u>(8,314,830)</u>	<u>(17,559)</u>	<u>18,019</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	10,525,600	-	-
Transfers to other funds	(2,293,250)	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>(2,293,250)</u>	<u>-</u>	<u>10,525,600</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(636,089)	(42,507)	2,210,770	(17,559)	18,019
Fund Balance					
Beginning of year	<u>9,038,504</u>	<u>1,520,162</u>	<u>5,916,884</u>	<u>3,185,421</u>	<u>777</u>
End of year	<u>\$ 8,402,415</u>	<u>\$ 1,477,655</u>	<u>\$ 8,127,654</u>	<u>\$ 3,167,862</u>	<u>\$ 18,796</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	8,897,808	-	-	-
Intergovernmental revenue:	-	-	-	-	-
Consolidated tax	-	-	-	-	-
Other	-	3,509,869	7,923,531	32,909,205	118,720,772
Charges for services	3,507,406	39,164	-	-	-
Fines and forfeitures	-	17,500	-	-	-
Interest	3,589	2,442	14,970	46,599	(5,061)
Other	-	22,714	36	50,034	-
Total revenues	<u>3,510,995</u>	<u>12,489,497</u>	<u>7,938,537</u>	<u>33,005,838</u>	<u>118,715,711</u>
Expenditures					
Salaries and wages	1,786,384	6,747,944	1,187,281	12,365,109	-
Employee benefits	837,029	3,071,685	579,077	4,776,385	-
Services and supplies	357,034	1,851,599	529,123	9,943,213	31,252,692
Capital outlay	-	322,116	1,194,915	70,000	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,980,447</u>	<u>11,993,344</u>	<u>3,490,396</u>	<u>27,154,707</u>	<u>31,252,692</u>
Excess (deficiency) of revenues over (under) expenditures	<u>530,548</u>	<u>496,153</u>	<u>4,448,141</u>	<u>5,851,131</u>	<u>87,463,019</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(2,000,000)	(445,681)	(87,463,019)
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(2,000,000)</u>	<u>(445,681)</u>	<u>(87,463,019)</u>
Net change in fund balance	530,548	496,153	2,448,141	5,405,450	-
Fund Balance					
Beginning of year	<u>5,814,609</u>	<u>14,223,531</u>	<u>25,480,906</u>	<u>56,156,890</u>	<u>-</u>
End of year	<u>\$ 6,345,157</u>	<u>\$ 14,719,684</u>	<u>\$ 27,929,047</u>	<u>\$ 61,562,340</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	1,664,368	-
Intergovernmental revenue:	-	-	-	-	-
Consolidated tax	-	-	-	-	-
Other	-	-	-	484,577	92,611,918
Charges for services	-	-	-	-	105,114
Fines and forfeitures	-	1,487,622	-	-	-
Interest	(99,140)	(6,782)	5,914	(1,743)	65,665
Other	106,585	52,199	1,032,594	1,696	54,182
Total revenues	<u>7,445</u>	<u>1,533,039</u>	<u>1,038,508</u>	<u>2,148,898</u>	<u>92,836,879</u>
Expenditures					
Salaries and wages	55,575,295	262,424	-	866,915	22,722,390
Employee benefits	33,328,670	114,274	-	401,519	9,024,591
Services and supplies	4,057,337	866,710	-	3,072,649	59,477,796
Capital outlay	68,764	-	-	75,029	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>93,030,066</u>	<u>1,243,408</u>	<u>-</u>	<u>4,416,112</u>	<u>91,224,777</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(93,022,621)</u>	<u>289,631</u>	<u>1,038,508</u>	<u>(2,267,214)</u>	<u>1,612,102</u>
Other Financing Sources (Uses)					
Transfers from other funds	87,463,019	-	-	-	-
Transfers to other funds	-	(289,631)	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>87,463,019</u>	<u>(289,631)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(5,559,602)	-	1,038,508	(2,267,214)	1,612,102
Fund Balance					
Beginning of year	<u>110,116,234</u>	<u>-</u>	<u>7,415,128</u>	<u>56,644,194</u>	<u>8,402,778</u>
End of year	<u>\$104,556,632</u>	<u>\$ -</u>	<u>\$ 8,453,636</u>	<u>\$ 54,376,980</u>	<u>\$ 10,014,880</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Revenues					
Taxes	\$ 58,023,195	\$ 2,139,934	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	430,972
Intergovernmental revenue:	-	-	-	-	-
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	-	-	-	20,389	-
Fines and forfeitures	-	-	-	-	-
Interest	37,449	1,298	(27,860)	2,464	(2,364)
Other	12,293,892	-	443,196	605,140	3,030
Total revenues	<u>70,354,536</u>	<u>2,141,232</u>	<u>415,336</u>	<u>627,993</u>	<u>431,638</u>
Expenditures					
Salaries and wages	-	1,490,410	-	-	-
Employee benefits	-	712,996	-	-	-
Services and supplies	70,406,218	36,707	2,974,641	292,666	978,367
Capital outlay	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>70,406,218</u>	<u>2,240,113</u>	<u>2,974,641</u>	<u>292,666</u>	<u>978,367</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,682)</u>	<u>(98,881)</u>	<u>(2,559,305)</u>	<u>335,327</u>	<u>(546,729)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	(160,212)	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(160,212)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(51,682)	(98,881)	(2,719,517)	335,327	(546,729)
Fund Balance					
Beginning of year	<u>123,862</u>	<u>543,058</u>	<u>4,003,258</u>	<u>1,240,710</u>	<u>2,798,186</u>
End of year	<u>\$ 72,180</u>	<u>\$ 444,177</u>	<u>\$ 1,283,741</u>	<u>\$ 1,576,037</u>	<u>\$ 2,251,457</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:	-	-	-	-	-
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	136,494	6,018,518	-	2,621,242	6,902,541
Fines and forfeitures	-	-	-	-	-
Interest	459	(3,364)	9,681	3,375	(946)
Other	42,405	-	2,171,491	160,644	231
Total revenues	<u>179,358</u>	<u>6,015,154</u>	<u>2,181,172</u>	<u>2,785,261</u>	<u>6,901,826</u>
Expenditures					
Salaries and wages	3,617	-	284,938	851,098	3,634,804
Employee benefits	92	-	149,075	361,158	1,845,192
Services and supplies	129,160	5,001,055	1,518,699	994,909	900,236
Capital outlay	-	-	-	-	28,228
Principal	-	-	425,004	-	-
Interest	-	-	157,577	-	-
Total expenditures	<u>132,869</u>	<u>5,001,055</u>	<u>2,535,293</u>	<u>2,207,165</u>	<u>6,408,460</u>
Excess (deficiency) of revenues over (under) expenditures	<u>46,489</u>	<u>1,014,099</u>	<u>(354,121)</u>	<u>578,096</u>	<u>493,366</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	(928,385)	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(928,385)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	46,489	85,714	(354,121)	578,096	493,366
Fund Balance					
Beginning of year	44,910	2,712,834	2,736,873	6,819,364	4,896,610
End of year	<u>\$ 91,399</u>	<u>\$ 2,798,548</u>	<u>\$ 2,382,752</u>	<u>\$ 7,397,460</u>	<u>\$ 5,389,976</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Justice Court Special Filing Fees	Crime Sales Tax Distribution	LVMPD Crime Prevention Sales Tax	Laughlin Town	Moapa Valley Fire District
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 2,634,005	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	1,038,990	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	7,560,682	862,096
Other	-	9,993,472	-	-	-
Charges for services	91,809	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	2,734	(1,304)	(4,619)	(7,377)	(1,740)
Other	-	-	-	21,920	3,416
Total revenues	<u>94,543</u>	<u>9,992,168</u>	<u>(4,619)</u>	<u>11,248,220</u>	<u>863,772</u>
Expenditures					
Salaries and wages	352,629	-	268,423	5,666,310	81,327
Employee benefits	201,077	-	140,157	2,356,146	23,695
Services and supplies	246,026	2,099,698	-	938,666	296,616
Capital outlay	-	-	-	-	355,636
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>799,732</u>	<u>2,099,698</u>	<u>408,580</u>	<u>8,961,122</u>	<u>757,274</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(705,189)</u>	<u>7,892,470</u>	<u>(413,199)</u>	<u>2,287,098</u>	<u>106,498</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	7,892,470	-	-
Transfers to other funds	-	(7,892,470)	-	(2,668,000)	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(7,892,470)</u>	<u>7,892,470</u>	<u>(2,668,000)</u>	<u>-</u>
Net change in fund balance	(705,189)	-	7,479,271	(380,902)	106,498
Fund Balance					
Beginning of year	<u>2,263,687</u>	<u>-</u>	<u>-</u>	<u>7,163,281</u>	<u>4,930,619</u>
End of year	<u>\$ 1,558,498</u>	<u>\$ -</u>	<u>\$ 7,479,271</u>	<u>\$ 6,782,379</u>	<u>\$ 5,037,117</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Mt. Charleston Fire District	Totals	
		2017	2016
Revenues			
Taxes	\$ 310,785	\$ 97,877,539	\$ 95,344,732
Special assessments	-	430,972	853,531
Licenses and permits	-	25,657,112	25,735,804
Intergovernmental revenue:			
Consolidated tax	170,367	8,593,145	8,257,873
Other	3,741	372,099,852	332,102,393
Charges for services	13,302	28,356,085	26,021,266
Fines and forfeitures	-	5,371,168	2,520,735
Interest	1,908	137,517	8,559,005
Other	78,653	18,374,579	19,218,041
Total revenues	<u>578,756</u>	<u>556,897,969</u>	<u>518,613,380</u>
Expenditures			
Salaries and wages	583,691	151,763,510	137,535,049
Employee benefits	300,013	74,979,101	65,586,622
Services and supplies	230,925	304,566,452	291,360,633
Capital outlay	12,564	10,551,663	16,168,446
Principal	-	425,004	409,062
Interest	-	157,577	173,520
Total expenditures	<u>1,127,193</u>	<u>542,443,307</u>	<u>511,233,332</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(548,437)</u>	<u>14,454,662</u>	<u>7,380,048</u>
Other Financing Sources (Uses)			
Transfers from other funds	725,000	121,255,911	103,275,749
Transfers to other funds	-	(113,802,068)	(98,408,339)
Capital leases	-	-	-
Total other financing sources (uses)	<u>725,000</u>	<u>7,453,843</u>	<u>4,867,410</u>
Net change in fund balance	176,563	21,908,505	12,247,458
Fund Balance			
Beginning of year	<u>1,201,283</u>	<u>458,588,150</u>	<u>446,340,692</u>
End of year	<u>\$ 1,377,846</u>	<u>\$ 480,496,655</u>	<u>\$ 458,588,150</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

HUD and State Housing Grants	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 21,072,817	\$ 15,436,279	\$ (5,636,538)	\$ 12,026,842
Interest	2,998	(7,003)	(10,001)	64,060
Total revenues	<u>21,075,815</u>	<u>15,429,276</u>	<u>(5,646,539)</u>	<u>12,090,902</u>
Expenditures				
Salaries and wages	763,479	498,192	(265,287)	591,321
Employee benefits	359,886	221,152	(138,734)	251,026
Services and supplies	21,209,882	14,424,007	(6,785,875)	11,143,696
Total expenditures	<u>22,333,247</u>	<u>15,143,351</u>	<u>(7,189,896)</u>	<u>11,986,043</u>
Other financing uses				
Transfers to other funds	244,309	834,931	590,622	-
Total expenditures and other financing uses	<u>22,577,556</u>	<u>15,978,282</u>	<u>(6,599,274)</u>	<u>11,986,043</u>
Net change in fund balance	(1,501,741)	(549,006)	952,735	104,859
Fund balance				
Beginning of year	1,501,741	1,593,678	91,937	1,488,819
End of year	<u>\$ -</u>	<u>\$ 1,044,672</u>	<u>\$ 1,044,672</u>	<u>\$ 1,593,678</u>

Road	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 34,701,021	\$ 32,969,993	\$ (1,731,028)	\$ 32,208,665
Charges for services	1,449,211	3,548,209	2,098,998	2,273,269
Interest	25,900	26,812	912	532,485
Other	510,000	425,898	(84,102)	498,363
Total revenues	<u>36,686,132</u>	<u>36,970,912</u>	<u>284,780</u>	<u>35,512,782</u>
Other financing sources				
Transfers from other funds	1,107,784	1,107,784	-	1,075,518
Total revenues and other financing sources	<u>37,793,916</u>	<u>38,078,696</u>	<u>284,780</u>	<u>36,588,300</u>
Expenditures				
Salaries and wages	11,635,570	11,348,490	(287,080)	10,967,438
Employee benefits	6,311,829	5,843,138	(468,691)	5,538,721
Services and supplies	11,977,274	8,636,047	(3,341,227)	9,833,203
Capital outlay	23,800,637	5,175,919	(18,624,718)	5,229,315
Total expenditures	<u>53,725,310</u>	<u>31,003,594</u>	<u>(22,721,716)</u>	<u>31,568,677</u>
Net change in fund balance	(15,931,394)	7,075,102	23,006,496	5,019,623
Fund balance				
Beginning of year	25,779,921	35,229,965	9,450,044	30,210,342
End of year	<u>\$ 9,848,527</u>	<u>\$ 42,305,067</u>	<u>\$ 32,456,540</u>	<u>\$ 35,229,965</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

County Grants	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 37,621,680	\$ 26,240,899	\$ (11,380,781)	\$ 22,985,885
Interest	35,097	44,030	8,933	455,678
Other	32,000	82,313	50,313	59,568
Total revenues	37,688,777	26,367,242	(11,321,535)	23,501,131
Other financing sources				
Transfers from other funds	12,602,989	12,602,989	-	11,253,043
Total revenues and other financing sources	50,291,766	38,970,231	(11,321,535)	34,754,174
Expenditures				
Salaries and wages	9,975,264	6,752,187	(3,223,077)	7,632,012
Employee benefits	4,109,489	2,479,595	(1,629,894)	2,335,812
Services and supplies	43,244,821	28,422,095	(14,822,726)	25,199,598
Capital outlay	10,114,749	910,599	(9,204,150)	167,888
Total expenditures	67,444,323	38,564,476	(28,879,847)	35,335,310
Net change in fund balance	(17,152,557)	405,755	17,558,312	(581,136)
Fund balance				
Beginning of year	23,117,652	24,418,786	1,301,134	24,999,922
End of year	\$ 5,965,095	\$ 24,824,541	\$ 18,859,446	\$ 24,418,786

Cooperative Extension	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 5,745,438	\$ 5,795,136	\$ 49,698	\$ 5,645,751
Interest	15,150	11,610	(3,540)	250,324
Total revenues	5,760,588	5,806,746	46,158	5,896,075
Expenditures				
Services and supplies	18,919,436	6,225,454	(12,693,982)	4,445,026
Net change in fund balance	(13,158,848)	(418,708)	12,740,140	1,451,049
Fund balance				
Beginning of year	13,158,848	13,129,207	(29,641)	11,678,158
End of year	\$ -	\$ 12,710,499	\$ 12,710,499	\$ 13,129,207

LVMPPD Forfeitures	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Fines and forfeitures	\$ 650,000	\$ 3,739,181	\$ 3,089,181	\$ 601,774
Interest	30,000	(4,432)	(34,432)	63,548
Other	-	5,869	5,869	-
Total revenues	680,000	3,740,618	3,060,618	665,322
Other financing sources				
Transfers from other funds	874,752	289,631	(585,121)	400,922
Total revenues and other financing sources	1,554,752	4,030,249	2,475,497	1,066,244
Expenditures				
Services and supplies	1,669,950	713,005	(956,945)	581,128
Capital outlay	1,650,900	1,368,709	(282,191)	1,620,466
Total expenditures	3,320,850	2,081,714	(1,239,136)	2,201,594
Net change in fund balance	(1,766,098)	1,948,535	3,714,633	(1,135,350)
Fund balance				
Beginning of year	1,975,812	3,330,141	1,354,329	4,465,491
End of year	\$ 209,714	\$ 5,278,676	\$ 5,068,962	\$ 3,330,141

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Detention Services *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 4,647,500	\$ 6,637,039	\$ 1,989,539	\$ 5,565,811
Interest	35,000	29,382	(5,618)	732,597
Other	1,049,901	526,088	(523,813)	1,105,757
Total revenues	5,732,401	7,192,509	1,460,108	7,404,165
Other financing sources				
Transfers from other funds	186,530,304	186,530,304	-	171,177,300
Total revenues and other financing sources	192,262,705	193,722,813	1,460,108	178,581,465
Expenditures				
Salaries and wages	109,418,143	113,437,586	4,019,443	98,812,648
Employee benefits	51,719,145	51,369,435	(349,710)	46,949,710
Services and supplies	37,334,509	34,346,623	(2,987,886)	31,937,512
Capital outlay	5,063,007	1,505,643	(3,557,364)	541,288
Total expenditures	203,534,804	200,659,287	(2,875,517)	178,241,158
Net change in fund balance	(11,272,099)	(6,936,474)	4,335,625	340,307
Fund balance				
Beginning of year	40,159,846	36,680,414	(3,479,432)	36,340,107
End of year	\$ 28,887,747	\$ 29,743,940	\$ 856,193	\$ 36,680,414

Forensic Services	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 1,100,000	\$ 1,131,737	\$ 31,737	\$ 1,044,238
Charges for services	250,000	219,169	(30,831)	255,427
Interest	15,000	(3,255)	(18,255)	43,698
Total revenues	1,365,000	1,347,651	(17,349)	1,343,363
Expenditures				
Salaries and wages	440,517	338,672	(101,845)	304,158
Employee benefits	145,010	140,020	(4,990)	120,791
Services and supplies	2,320,639	1,544,307	(776,332)	957,819
Capital outlay	500,000	92,930	(407,070)	255,211
Total expenditures	3,406,166	2,115,929	(1,290,237)	1,637,979
Net change in fund balance	(2,041,166)	(768,278)	1,272,888	(294,616)
Fund balance				
Beginning of year	2,196,278	2,269,438	73,160	2,564,054
End of year	\$ 155,112	\$ 1,501,160	\$ 1,346,048	\$ 2,269,438

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

General Purpose	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Licenses and permits	\$ 9,700,000	\$ 9,358,012	\$ (341,988)	\$ 9,389,498
Intergovernmental revenue	1,364,161	1,345,098	(19,063)	1,428,734
Charges for services	3,421,997	3,199,876	(222,121)	3,327,321
Fines and forfeitures	20,000	2,550	(17,450)	9,300
Interest	22,696	(26,385)	(49,081)	290,657
Other	243,545	380,847	137,302	239,718
Total revenues	14,772,399	14,259,998	(512,401)	14,685,228
Other financing sources				
Transfers from other funds	1,045,908	649,418	(396,490)	667,732
Total revenues and other financing sources	15,818,307	14,909,416	(908,891)	15,352,960
Expenditures				
Salaries and wages	1,998,659	1,240,726	(757,933)	1,481,349
Employee benefits	883,607	523,976	(359,631)	621,492
Services and supplies	23,486,675	11,593,208	(11,893,467)	10,430,190
Capital outlay	913,568	693,868	(219,700)	1,157,787
Total expenditures	27,282,509	14,051,778	(13,230,731)	13,690,818
Net change in fund balance	(11,464,202)	857,638	12,321,840	1,662,142
Fund balance				
Beginning of year	11,464,202	12,315,168	850,966	10,653,026
End of year	\$ -	\$ 13,172,806	\$ 13,172,806	\$ 12,315,168

Subdivision Park Fees	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Licenses and permits	\$ 3,111,000	\$ 4,697,934	\$ 1,586,934	\$ 4,150,664
Interest	29,709	19,514	(10,195)	499,247
Other	371,000	297,018	(73,982)	450,880
Total revenues	3,511,709	5,014,466	1,502,757	5,100,791
Expenditures				
Services and supplies	1,000,000	170,172	(829,828)	1,447,122
Other financing uses				
Transfers to other funds	21,100,499	1,096,029	(20,004,470)	1,150,911
Total expenditures and other financing uses	22,100,499	1,266,201	(20,834,298)	2,598,033
Net change in fund balance	(18,588,790)	3,748,265	22,337,055	2,502,758
Fund balance				
Beginning of year	18,588,790	20,533,658	1,944,868	18,030,900
End of year	\$ -	\$ 24,281,923	\$ 24,281,923	\$ 20,533,658

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Master Transportation Plan *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes				
Room tax	\$ 58,981,471	\$ 58,981,471	\$ -	\$ 54,507,400
Licenses and permits				
New development fees	22,447,853	22,447,853	-	18,990,007
Intergovernmental revenue				
Sales and use tax	198,088,778	198,088,779	1	188,924,094
Motor vehicle privilege tax	62,688,330	62,688,330	-	58,475,665
Motor vehicle fuel tax	88,231,541	88,231,541	-	84,091,786
Aviation fuel tax	16,067,136	16,067,136	-	15,116,402
Interest	(413,307)	(413,309)	(2)	1,188,602
Other	-	-	-	(900)
Total revenues	<u>446,091,802</u>	<u>446,091,801</u>	<u>(1)</u>	<u>421,293,056</u>
Expenditures				
Contributions to other local governments	300,108,742	300,108,742	-	286,652,341
Other financing uses				
Transfers to other funds	145,983,060	145,983,059	(1)	134,640,715
Total expenditures and other financing uses	<u>446,091,802</u>	<u>446,091,801</u>	<u>(1)</u>	<u>421,293,056</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Ad Valorem Distribution	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 28,974,484	\$ 28,974,484	\$ -	\$ 28,227,381
Interest	26,347	26,347	-	130,823
Total revenues	<u>29,000,831</u>	<u>29,000,831</u>	<u>-</u>	<u>28,358,204</u>
Expenditures				
Services and supplies	21,270,371	21,270,371	-	20,798,031
Other financing uses				
Transfers to other funds	7,730,460	7,730,460	-	7,560,173
Total expenditures and other financing uses	<u>29,000,831</u>	<u>29,000,831</u>	<u>-</u>	<u>28,358,204</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Law Library	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 1,057,500	\$ 1,060,292	\$ 2,792	\$ 1,068,815
Fines and forfeitures	20,050	124,315	104,265	23,202
Interest	317	(676)	(993)	7,163
Other	-	1,085	1,085	50
Total revenues	<u>1,077,867</u>	<u>1,185,016</u>	<u>107,149</u>	<u>1,099,230</u>
Expenditures				
Salaries and wages	406,657	465,532	58,875	368,238
Employee benefits	210,002	203,671	(6,331)	181,432
Services and supplies	662,091	587,634	(74,457)	645,819
Capital outlay	-	-	-	36,571
Total expenditures	<u>1,278,750</u>	<u>1,256,837</u>	<u>(21,913)</u>	<u>1,232,060</u>
Net change in fund balance	(200,883)	(71,821)	129,062	(132,830)
Fund balance				
Beginning of year	307,920	373,556	65,636	506,386
End of year	<u>\$ 107,037</u>	<u>\$ 301,735</u>	<u>\$ 194,698</u>	<u>\$ 373,556</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Court Education Program *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 1,113,496	\$ 710,886	\$ (402,610)	\$ 525,427
Charges for services	1,694,000	3,054,717	1,360,717	2,653,474
Interest	6,648	9,411	2,763	90,230
Total revenues	<u>2,814,144</u>	<u>3,775,014</u>	<u>960,870</u>	<u>3,269,131</u>
Expenditures				
Salaries and wages	844,240	446,021	(398,219)	392,929
Employee benefits	399,967	204,233	(195,734)	197,881
Services and supplies	5,490,721	736,308	(4,754,413)	592,051
Total expenditures	<u>6,734,928</u>	<u>1,386,562</u>	<u>(5,348,366)</u>	<u>1,182,861</u>
Net change in fund balance	(3,920,784)	2,388,452	6,309,236	2,086,270
Fund balance				
Beginning of year	<u>5,150,802</u>	<u>5,097,852</u>	<u>(52,950)</u>	<u>3,011,582</u>
End of year	<u>\$ 1,230,018</u>	<u>\$ 7,486,304</u>	<u>\$ 6,256,286</u>	<u>\$ 5,097,852</u>

Citizen Review Board Administration *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 83,801	\$ 74,819	\$ (8,982)	\$ 84,913
Interest	85	119	34	1,084
Total revenues	<u>83,886</u>	<u>74,938</u>	<u>(8,948)</u>	<u>85,997</u>
Other financing sources				
Transfers from other funds	<u>145,337</u>	<u>145,337</u>	<u>-</u>	<u>146,102</u>
Total revenues and other financing sources	<u>229,223</u>	<u>220,275</u>	<u>(8,948)</u>	<u>232,099</u>
Expenditures				
Salaries and wages	164,694	152,950	(11,744)	147,733
Employee benefits	58,169	55,565	(2,604)	53,636
Services and supplies	25,500	19,689	(5,811)	20,846
Total expenditures	<u>248,363</u>	<u>228,204</u>	<u>(20,159)</u>	<u>222,215</u>
Net change in fund balance	(19,140)	(7,929)	11,211	9,884
Fund balance				
Beginning of year	<u>41,492</u>	<u>45,758</u>	<u>4,266</u>	<u>35,874</u>
End of year	<u>\$ 22,352</u>	<u>\$ 37,829</u>	<u>\$ 15,477</u>	<u>\$ 45,758</u>

Justice Court Administrative Assessment	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 2,616,930	\$ 2,911,119	\$ 294,189	\$ 2,783,135
Interest	15,065	(3,583)	(18,648)	166,151
Other	17,236	37,464	20,228	5,597
Total revenues	<u>2,649,231</u>	<u>2,945,000</u>	<u>295,769</u>	<u>2,954,883</u>
Expenditures				
Services and supplies	7,729,923	1,130,528	(6,599,395)	1,303,068
Capital outlay	1,219,280	157,311	(1,061,969)	659,182
Total expenditures	<u>8,949,203</u>	<u>1,287,839</u>	<u>(7,661,364)</u>	<u>1,962,250</u>
Other financing uses				
Transfers to other funds	<u>2,293,250</u>	<u>2,293,250</u>	<u>-</u>	<u>2,250,250</u>
Total expenditures and other financing uses	<u>11,242,453</u>	<u>3,581,089</u>	<u>(7,661,364)</u>	<u>4,212,500</u>
Net change in fund balance	(8,593,222)	(636,089)	7,957,133	(1,257,617)
Fund balance				
Beginning of year	<u>8,593,222</u>	<u>9,038,504</u>	<u>445,282</u>	<u>10,296,121</u>
End of year	<u>\$ -</u>	<u>\$ 8,402,415</u>	<u>\$ 8,402,415</u>	<u>\$ 9,038,504</u>

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Specialty Courts	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 7,290,787	\$ 5,182,958	\$ (2,107,829)	\$ 3,082,199
Charges for services	473,712	442,225	(31,487)	455,724
Interest	4,425	(4,053)	(8,478)	52,651
Other	-	-	-	1,710
Total revenues	<u>7,768,924</u>	<u>5,621,130</u>	<u>(2,147,794)</u>	<u>3,592,284</u>
Expenditures				
Salaries and wages	573,517	594,644	21,127	383,697
Employee benefits	264,686	296,329	31,643	188,339
Services and supplies	7,317,088	4,772,664	(2,544,424)	2,823,323
Total expenditures	<u>8,155,291</u>	<u>5,663,637</u>	<u>(2,491,654)</u>	<u>3,395,359</u>
Net change in fund balance	(386,367)	(42,507)	343,860	196,925
Fund balance				
Beginning of year	<u>1,138,586</u>	<u>1,520,162</u>	<u>381,576</u>	<u>1,323,237</u>
End of year	<u>\$ 752,219</u>	<u>\$ 1,477,655</u>	<u>\$ 725,436</u>	<u>\$ 1,520,162</u>

District Attorney Family Support	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 22,000,000	\$ 20,676,437	\$ (1,323,563)	\$ 20,121,293
Charges for services	344,874	430,335	85,461	416,078
Interest	4,611	21,885	17,274	69,151
Other	-	27	27	4,110
Total revenues	<u>22,349,485</u>	<u>21,128,684</u>	<u>(1,220,801)</u>	<u>20,610,632</u>
Other financing sources				
Transfers from other funds	10,525,600	10,525,600	-	10,275,600
Total revenues and other financing sources	<u>32,875,085</u>	<u>31,654,284</u>	<u>(1,220,801)</u>	<u>30,886,232</u>
Expenditures				
Salaries and wages	12,855,698	15,794,078	2,938,380	14,947,922
Employee benefits	5,850,822	7,048,389	1,197,567	6,645,333
Services and supplies	15,784,668	6,575,972	(9,208,696)	6,823,304
Capital outlay	25,999	25,075	(924)	754,560
Total expenditures	<u>34,517,187</u>	<u>29,443,514</u>	<u>(5,073,673)</u>	<u>29,171,119</u>
Net change in fund balance	(1,642,102)	2,210,770	3,852,872	1,715,113
Fund balance				
Beginning of year	<u>4,417,704</u>	<u>5,916,884</u>	<u>1,499,180</u>	<u>4,201,771</u>
End of year	<u>\$ 2,775,602</u>	<u>\$ 8,127,654</u>	<u>\$ 5,352,052</u>	<u>\$ 5,916,884</u>

Federal Nuclear Waste Grant *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 171	\$ (29)	\$ (200)	\$ 4,378
Expenditures				
Salaries and wages	94,682	-	(94,682)	75,796
Employee benefits	42,320	-	(42,320)	34,961
Services and supplies	68,259	12,882	(55,377)	16,095
Total expenditures	<u>205,261</u>	<u>12,882</u>	<u>(192,379)</u>	<u>126,852</u>
Net change in fund balance	(205,090)	(12,911)	192,179	(122,474)
Fund balance				
Beginning of year	<u>205,090</u>	<u>229,384</u>	<u>24,294</u>	<u>351,858</u>
End of year	<u>\$ -</u>	<u>\$ 216,473</u>	<u>\$ 216,473</u>	<u>\$ 229,384</u>

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Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Wetlands Park	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 3,516	\$ 419	\$ (3,097)	\$ 57,624
Expenditures				
Services and supplies	36,567	17,978	(18,589)	23,500
Capital outlay	1,000,000	-	(1,000,000)	-
Total expenditures	<u>1,036,567</u>	<u>17,978</u>	<u>(1,018,589)</u>	<u>23,500</u>
Net change in fund balance	(1,033,051)	(17,559)	1,015,492	34,124
Fund balance				
Beginning of year	<u>3,134,829</u>	<u>3,185,421</u>	<u>50,592</u>	<u>3,151,297</u>
End of year	<u>\$ 2,101,778</u>	<u>\$ 3,167,862</u>	<u>\$ 1,066,084</u>	<u>\$ 3,185,421</u>

Boat Safety	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 42,000	\$ 48,247	\$ 6,247	\$ 34,860
Interest	10	40	30	193
Total revenues	<u>42,010</u>	<u>48,287</u>	<u>6,277</u>	<u>35,053</u>
Expenditures				
Services and supplies	<u>49,754</u>	<u>30,268</u>	<u>(19,486)</u>	<u>42,292</u>
Net change in fund balance	(7,744)	18,019	25,763	(7,239)
Fund balance				
Beginning of year	<u>7,744</u>	<u>777</u>	<u>(6,967)</u>	<u>8,016</u>
End of year	<u>\$ -</u>	<u>\$ 18,796</u>	<u>\$ 18,796</u>	<u>\$ 777</u>

District Attorney Check Restitution	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 2,500,000	\$ 3,507,406	\$ 1,007,406	\$ 3,077,474
Interest	8,231	3,589	(4,642)	104,350
Total revenues	<u>2,508,231</u>	<u>3,510,995</u>	<u>1,002,764</u>	<u>3,181,824</u>
Expenditures				
Salaries and wages	1,981,800	1,786,384	(195,416)	1,742,830
Employee benefits	940,174	837,029	(103,145)	824,167
Services and supplies	3,949,820	357,034	(3,592,786)	315,017
Total expenditures	<u>6,871,794</u>	<u>2,980,447</u>	<u>(3,891,347)</u>	<u>2,882,014</u>
Net change in fund balance	(4,363,563)	530,548	4,894,111	299,810
Fund balance				
Beginning of year	<u>4,905,850</u>	<u>5,814,609</u>	<u>908,759</u>	<u>5,514,799</u>
End of year	<u>\$ 542,287</u>	<u>\$ 6,345,157</u>	<u>\$ 5,802,870</u>	<u>\$ 5,814,609</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Air Quality Management	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Licenses and permits	\$ 9,773,124	\$ 8,897,808	\$ (875,316)	\$ 9,804,383
Intergovernmental revenue	3,464,988	3,509,869	44,881	3,155,459
Charges for services	-	39,164	39,164	34,032
Fines and forfeitures	17,500	17,500	-	17,500
Interest	11,846	2,442	(9,404)	257,612
Other	-	22,714	22,714	672
Total revenues	<u>13,267,458</u>	<u>12,489,497</u>	<u>(777,961)</u>	<u>13,269,658</u>
Expenditures				
Salaries and wages	6,836,941	6,747,944	(88,997)	5,972,557
Employee benefits	3,513,524	3,071,685	(441,839)	2,707,526
Services and supplies	13,954,857	1,851,599	(12,103,258)	1,520,476
Capital outlay	327,687	322,116	(5,571)	464,894
Total expenditures	<u>24,633,009</u>	<u>11,993,344</u>	<u>(12,639,665)</u>	<u>10,665,453</u>
Net change in fund balance	(11,365,551)	496,153	11,861,704	2,604,205
Fund balance				
Beginning of year	<u>13,293,416</u>	<u>14,223,531</u>	<u>930,115</u>	<u>11,619,326</u>
End of year	<u>\$ 1,927,865</u>	<u>\$ 14,719,684</u>	<u>\$ 12,791,819</u>	<u>\$ 14,223,531</u>

Air Quality Transportation Tax	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 7,642,731	\$ 7,923,531	\$ 280,800	\$ 7,556,964
Interest	23,457	14,970	(8,487)	416,361
Other	-	36	36	-
Total revenues	<u>7,666,188</u>	<u>7,938,537</u>	<u>272,349</u>	<u>7,973,325</u>
Expenditures				
Salaries and wages	2,282,513	1,187,281	(1,095,232)	1,963,829
Employee benefits	1,173,835	579,077	(594,758)	938,898
Services and supplies	22,086,208	529,123	(21,557,085)	584,113
Capital outlay	1,299,842	1,194,915	(104,927)	513,961
Total expenditures	<u>26,842,398</u>	<u>3,490,396</u>	<u>(23,352,002)</u>	<u>4,000,801</u>
Other financing uses				
Transfers to other funds	2,000,000	2,000,000	-	-
Total expenditures and other financing uses	<u>28,842,398</u>	<u>5,490,396</u>	<u>(23,352,002)</u>	<u>4,000,801</u>
Net change in fund balance	(21,176,210)	2,448,141	23,624,351	3,972,524
Fund balance				
Beginning of year	<u>23,151,502</u>	<u>25,480,906</u>	<u>2,329,404</u>	<u>21,508,382</u>
End of year	<u>\$ 1,975,292</u>	<u>\$ 27,929,047</u>	<u>\$ 25,953,755</u>	<u>\$ 25,480,906</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Technology Fees *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 568	\$ (5,039)	\$ (5,607)	\$ 13,777
Other	-	-	-	1,170
Total revenues	568	(5,039)	(5,607)	14,947
Other financing sources				
Transfers from other funds	2,430,140	2,472,329	42,189	2,453,104
Total revenues and other financing sources	2,430,708	2,467,290	36,582	2,468,051
Expenditures				
Salaries and wages	621,318	561,010	(60,308)	585,194
Employee benefits	314,885	240,640	(74,245)	260,167
Services and supplies	1,836,672	1,724,859	(111,813)	1,965,668
Capital outlay	-	-	-	12,622
Total expenditures	2,772,875	2,526,509	(246,366)	2,823,651
Other financing uses				
Transfers to other funds	445,639	226,157	(219,482)	-
Total expenditures and other financing uses	3,218,514	2,752,666	(465,848)	2,823,651
Net change in fund balance	(787,806)	(285,376)	502,430	(355,600)
Fund balance				
Beginning of year	787,806	915,054	127,248	1,270,654
End of year	\$ -	\$ 629,678	\$ 629,678	\$ 915,054

Entitlements	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 23,051,985	\$ 32,909,205	\$ 9,857,220	\$ 30,920,887
Interest	56,613	46,599	(10,014)	911,903
Other	-	50,034	50,034	1,615
Total revenues	23,108,598	33,005,838	9,897,240	31,834,405
Expenditures				
Salaries and wages	12,632,601	12,365,109	(267,492)	12,404,602
Employee benefits	5,092,138	4,776,385	(315,753)	4,735,352
Services and supplies	47,891,198	9,943,213	(37,947,985)	9,941,013
Capital outlay	272,207	70,000	(202,207)	1,259,919
Total expenditures	65,888,144	27,154,707	(38,733,437)	28,340,886
Other financing uses				
Transfers to other funds	2,945,681	445,681	(2,500,000)	2,807,549
Total expenditures and other financing uses	68,833,825	27,600,388	(41,233,437)	31,148,435
Net change in fund balance	(45,725,227)	5,405,450	51,130,677	685,970
Fund balance				
Beginning of year	45,725,227	56,156,890	10,431,663	55,470,920
End of year	\$ -	\$ 61,562,340	\$ 61,562,340	\$ 56,156,890

Police Sales Tax Distribution	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 118,720,772	\$ 118,720,772	\$ -	\$ 103,810,700
Interest	31	(5,061)	(5,092)	54,992
Total revenues	118,720,803	118,715,711	(5,092)	103,865,692
Expenditures				
Services and supplies	31,257,784	31,252,692	(5,092)	27,389,158
Other financing uses				
Transfers to other funds	87,463,019	87,463,019	-	76,476,534
Total expenditures and other financing uses	118,720,803	118,715,711	(5,092)	103,865,692
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

LVMPD Police Sales Tax	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 870,000	\$ (99,140)	\$ (969,140)	\$ 1,746,908
Other	50,000	106,585	56,585	105,925
Total revenues	920,000	7,445	(912,555)	1,852,833
Other financing sources				
Transfers from other funds	85,862,500	87,463,019	1,600,519	76,476,534
Total revenues and other financing sources	86,782,500	87,470,464	687,964	78,329,367
Expenditures				
Salaries and wages	56,520,076	55,575,295	(944,781)	45,173,612
Employee benefits	34,247,599	33,328,670	(918,929)	26,254,261
Services and supplies	5,983,931	4,057,337	(1,926,594)	6,342,464
Capital outlay	1,705,000	68,764	(1,636,236)	3,608,877
Total expenditures	98,456,606	93,030,066	(5,426,540)	81,379,214
Net change in fund balance	(11,674,106)	(5,559,602)	6,114,504	(3,049,847)
Fund balance				
Beginning of year	106,485,017	110,116,234	3,631,217	113,166,081
End of year	\$ 94,810,911	\$ 104,556,632	\$ 9,745,721	\$ 110,116,234

LVMPD Shared State Forfeitures	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Fines and forfeitures	\$ 3,500,000	\$ 1,487,622	\$ (2,012,378)	\$ 1,868,959
Interest	4,800	(6,782)	(11,582)	17,154
Other	110,000	52,199	(57,801)	31,519
Total revenues	3,614,800	1,533,039	(2,081,761)	1,917,632
Expenditures				
Salaries and wages	297,389	262,424	(34,965)	85,453
Employee benefits	119,248	114,274	(4,974)	32,108
Services and supplies	2,323,411	866,710	(1,456,701)	1,399,149
Total expenditures	2,740,048	1,243,408	(1,496,640)	1,516,710
Other financing uses				
Transfers to other funds	874,752	289,631	(585,121)	400,922
Total expenditures and other financing uses	3,614,800	1,533,039	(2,081,761)	1,917,632
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ -	\$ -

Fort Mohave Valley Development	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 17,439	\$ 5,914	\$ (11,525)	\$ 146,127
Other	955,040	1,032,594	77,554	807,881
Total revenues	972,479	1,038,508	66,029	954,008
Expenditures				
Services and supplies	1,500,000	-	(1,500,000)	-
Other financing uses				
Transfers to other funds	6,688,852	-	(6,688,852)	5,000,000
Total expenditures and other financing uses	8,188,852	-	(8,188,852)	5,000,000
Net change in fund balance	(7,216,373)	1,038,508	8,254,881	(4,045,992)
Fund balance				
Beginning of year	7,216,373	7,415,128	198,755	11,461,120
End of year	\$ -	\$ 8,453,636	\$ 8,453,636	\$ 7,415,128

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Habitat Conservation	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Licenses and permits	\$ 1,100,000	\$ 1,664,368	\$ 564,368	\$ 1,309,869
Intergovernmental revenue	250,000	484,577	234,577	392,217
Interest	41,500	(1,743)	(43,243)	1,033,813
Other	-	1,696	1,696	104
Total revenues	<u>1,391,500</u>	<u>2,148,898</u>	<u>757,398</u>	<u>2,736,003</u>
Expenditures				
Salaries and wages	1,245,717	866,915	(378,802)	839,898
Employee benefits	568,827	401,519	(167,308)	400,944
Services and supplies	50,340,545	3,072,649	(47,267,896)	2,490,005
Capital outlay	-	75,029	75,029	30,785
Total expenditures	<u>52,155,089</u>	<u>4,416,112</u>	<u>(47,738,977)</u>	<u>3,761,632</u>
Net change in fund balance	(50,763,589)	(2,267,214)	48,496,375	(1,025,629)
Fund balance				
Beginning of year	<u>55,392,868</u>	<u>56,644,194</u>	<u>1,251,326</u>	<u>57,669,823</u>
End of year	<u>\$ 4,629,279</u>	<u>\$ 54,376,980</u>	<u>\$ 49,747,701</u>	<u>\$ 56,644,194</u>

Child Welfare	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 92,198,976	\$ 92,611,918	\$ 412,942	\$ 90,519,944
Charges for services	93,670	105,114	11,444	100,098
Interest	15,242	65,665	50,423	179,343
Other	-	54,182	54,182	75,394
Total revenues	<u>92,307,888</u>	<u>92,836,879</u>	<u>528,991</u>	<u>90,874,779</u>
Other financing sources				
Transfers from other funds	2,500,000	-	(2,500,000)	2,426,400
Total revenues and other financing sources	<u>94,807,888</u>	<u>92,836,879</u>	<u>(1,971,009)</u>	<u>93,301,179</u>
Expenditures				
Salaries and wages	21,949,397	22,722,390	772,993	20,633,270
Employee benefits	9,150,446	9,024,591	(125,855)	8,214,264
Services and supplies	71,213,837	59,477,796	(11,736,041)	57,563,850
Total expenditures	<u>102,313,680</u>	<u>91,224,777</u>	<u>(11,088,903)</u>	<u>86,411,384</u>
Net change in fund balance	(7,505,792)	1,612,102	9,117,894	6,889,795
Fund balance				
Beginning of year	<u>7,505,792</u>	<u>8,402,778</u>	<u>896,986</u>	<u>1,512,983</u>
End of year	<u>\$ -</u>	<u>\$ 10,014,880</u>	<u>\$ 10,014,880</u>	<u>\$ 8,402,778</u>

Medical Assistance to Indigent Persons	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 57,454,376	\$ 58,023,195	\$ 568,819	\$ 56,454,364
Charges for services	-	-	-	21,310
Interest	102,849	37,449	(65,400)	220,994
Other	14,337,222	12,293,892	(2,043,330)	13,051,874
Total revenues	<u>71,894,447</u>	<u>70,354,536</u>	<u>(1,539,911)</u>	<u>69,748,542</u>
Expenditures				
Services and supplies	71,894,447	70,406,218	(1,488,229)	69,895,775
Net change in fund balance	-	(51,682)	(51,682)	(147,233)
Fund balance				
Beginning of year	-	123,862	123,862	271,095
End of year	<u>\$ -</u>	<u>\$ 72,180</u>	<u>\$ 72,180</u>	<u>\$ 123,862</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Emergency 9-1-1 System	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 2,114,529	\$ 2,139,934	\$ 25,405	\$ 2,082,361
Interest	3,000	1,298	(1,702)	10,686
Total revenues	<u>2,117,529</u>	<u>2,141,232</u>	<u>23,703</u>	<u>2,093,047</u>
Expenditures				
Salaries and wages	1,635,223	1,490,410	(144,813)	1,351,217
Employee benefits	758,829	712,996	(45,833)	610,304
Services and supplies	36,721	36,707	(14)	37,881
Total expenditures	<u>2,430,773</u>	<u>2,240,113</u>	<u>(190,660)</u>	<u>1,999,402</u>
Net change in fund balance	(313,244)	(98,881)	214,363	93,645
Fund balance				
Beginning of year	<u>375,316</u>	<u>543,058</u>	<u>167,742</u>	<u>449,413</u>
End of year	<u>\$ 62,072</u>	<u>\$ 444,177</u>	<u>\$ 382,105</u>	<u>\$ 543,058</u>

Tax Receiver	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 7,300	\$ (27,860)	\$ (35,160)	\$ 93,933
Other	-	443,196	443,196	715,113
Total revenues	<u>7,300</u>	<u>415,336</u>	<u>408,036</u>	<u>809,046</u>
Expenditures				
Services and supplies	5,680,182	2,974,641	(2,705,541)	7,499,427
Other financing uses				
Transfers to other funds	160,212	160,212	-	-
Total expenditures and other financing uses	<u>5,840,394</u>	<u>3,134,853</u>	<u>(2,705,541)</u>	<u>7,499,427</u>
Net change in fund balance	(5,833,094)	(2,719,517)	3,113,577	(6,690,381)
Fund balance				
Beginning of year	<u>5,833,094</u>	<u>4,003,258</u>	<u>(1,829,836)</u>	<u>10,693,639</u>
End of year	<u>\$ -</u>	<u>\$ 1,283,741</u>	<u>\$ 1,283,741</u>	<u>\$ 4,003,258</u>

County Donations	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 20,000	\$ 20,389	\$ 389	\$ 28,132
Interest	1,317	2,464	1,147	22,698
Other	16,000	605,140	589,140	212,036
Total revenues	<u>37,317</u>	<u>627,993</u>	<u>590,676</u>	<u>262,866</u>
Expenditures				
Services and supplies	1,104,838	292,666	(812,172)	275,917
Net change in fund balance	(1,067,521)	335,327	1,402,848	(13,051)
Fund balance				
Beginning of year	<u>1,067,521</u>	<u>1,240,710</u>	<u>173,189</u>	<u>1,253,761</u>
End of year	<u>\$ -</u>	<u>\$ 1,576,037</u>	<u>\$ 1,576,037</u>	<u>\$ 1,240,710</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Fire Prevention Bureau *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 5,689,791	\$ 5,903,022	\$ 213,231	\$ 5,458,500
Interest	2,000	6,747	4,747	75,213
Other	5,000	1,257,338	1,252,338	(17,169)
Total revenues	5,696,791	7,167,107	1,470,316	5,516,544
Other financing sources				
Transfers from other funds	5,500,000	5,500,000	-	5,800,000
Total revenues and other financing sources	11,196,791	12,667,107	1,470,316	11,316,544
Expenditures				
Salaries and wages	6,553,299	6,306,197	(247,102)	6,191,149
Employee benefits	3,114,641	2,649,138	(465,503)	2,568,649
Services and supplies	3,799,853	1,125,817	(2,674,036)	938,905
Total expenditures	13,467,793	10,081,152	(3,386,641)	9,698,703
Net change in fund balance	(2,271,002)	2,585,955	4,856,957	1,617,841
Fund balance				
Beginning of year	3,367,198	3,780,813	413,615	2,162,972
End of year	\$ 1,096,196	\$ 6,366,768	\$ 5,270,572	\$ 3,780,813

LVMPD Seized Funds *	Final Budget	2017 Actual	Variance	2016 Actual
Transfers to other funds	\$ 57,594	\$ 57,594	\$ -	\$ -
Net change in fund balance	(57,594)	(57,594)	-	-
Fund balance				
Beginning of year	57,594	57,594	-	57,594
End of year	\$ -	\$ -	\$ -	\$ 57,594

County Licensing Applications *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Licenses and permits	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -
Interest	5,247	6,402	1,155	71,885
Other	-	3,666	3,666	108,992
Total revenues	1,005,247	10,068	(995,179)	180,877
Expenditures				
Services and supplies	1,166,235	-	(1,166,235)	74,072
Other financing uses				
Transfers to other funds	1,085,990	1,085,990	-	-
Total expenditures and other financing uses	2,252,225	1,085,990	(1,166,235)	74,072
Net change in fund balance	(1,246,978)	(1,075,922)	171,056	106,805
Fund balance				
Beginning of year	1,246,978	1,432,288	185,310	1,325,483
End of year	\$ -	\$ 356,366	\$ 356,366	\$ 1,432,288

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Satellite Detention Center *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 3,200	\$ 1,819	\$ (1,381)	\$ 119,916
Other	-	118	118	-
Total revenues	3,200	1,937	(1,263)	119,916
Other financing sources				
Transfers from other funds	18,500,000	18,500,000	-	29,500,000
Total revenues and other financing sources	18,503,200	18,501,937	(1,263)	29,619,916
Expenditures				
Services and supplies	7,064,253	3,775,202	(3,289,051)	10,342,928
Capital outlay	647,047	271,247	(375,800)	-
Interest	13,515,560	13,515,566	6	13,388,061
Total expenditures	21,226,860	17,562,015	(3,664,845)	23,730,989
Net change in fund balance	(2,723,660)	939,922	3,663,582	5,888,927
Fund balance				
Beginning of year	6,217,270	6,689,585	472,315	800,658
End of year	\$ 3,493,610	\$ 7,629,507	\$ 4,135,897	\$ 6,689,585

Special Improvement District Administration *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 425,000	\$ 636,200	\$ 211,200	\$ 599,598
Interest	645	(1,367)	(2,012)	16,165
Other	-	-	-	1,877
Total revenues	425,645	634,833	209,188	617,640
Expenditures				
Salaries and wages	457,885	390,023	(67,862)	383,590
Employee benefits	230,223	200,972	(29,251)	201,777
Services and supplies	175,000	1,722	(173,278)	1
Total expenditures	863,108	592,717	(270,391)	585,368
Net change in fund balance	(437,463)	42,116	479,579	32,272
Fund balance				
Beginning of year	779,264	1,057,076	277,812	1,024,804
End of year	\$ 341,801	\$ 1,099,192	\$ 757,391	\$ 1,057,076

Special Assessment Maintenance	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Special assessments	\$ 588,489	\$ 430,972	\$ (157,517)	\$ 853,531
Interest	4,700	(2,364)	(7,064)	55,762
Other	-	3,030	3,030	13,383
Total revenues	593,189	431,638	(161,551)	922,676
Expenditures				
Services and supplies	3,178,332	978,367	(2,199,965)	924,763
Net change in fund balance	(2,585,143)	(546,729)	2,038,414	(2,087)
Fund balance				
Beginning of year	2,585,143	2,798,186	213,043	2,800,273
End of year	\$ -	\$ 2,251,457	\$ 2,251,457	\$ 2,798,186

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Veterinary Services	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 110,000	\$ 136,494	\$ 26,494	\$ 99,425
Interest	65	459	394	703
Other	36,500	42,405	5,905	41,246
Total revenues	<u>146,565</u>	<u>179,358</u>	<u>32,793</u>	<u>141,374</u>
Expenditures				
Salaries and wages	11,430	3,617	(7,813)	8,792
Employee benefits	603	92	(511)	224
Services and supplies	218,763	129,160	(89,603)	154,068
Total expenditures	<u>230,796</u>	<u>132,869</u>	<u>(97,927)</u>	<u>163,084</u>
Net change in fund balance	(84,231)	46,489	130,720	(21,710)
Fund balance				
Beginning of year	<u>84,231</u>	<u>44,910</u>	<u>(39,321)</u>	<u>66,620</u>
End of year	<u>\$ -</u>	<u>\$ 91,399</u>	<u>\$ 91,399</u>	<u>\$ 44,910</u>

Justice Court Bail	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 5,000,000	\$ 6,018,518	\$ 1,018,518	\$ 4,768,288
Interest	3,529	(3,364)	(6,893)	68,936
Total revenues	<u>5,003,529</u>	<u>6,015,154</u>	<u>1,011,625</u>	<u>4,837,224</u>
Expenditures				
Services and supplies	8,038,200	5,001,055	(3,037,145)	4,641,044
Other financing uses				
Transfers to other funds	928,385	928,385	-	-
Total expenditures and other financing uses	<u>8,966,585</u>	<u>5,929,440</u>	<u>(3,037,145)</u>	<u>4,641,044</u>
Net change in fund balance	(3,963,056)	85,714	4,048,770	196,180
Fund balance				
Beginning of year	<u>3,963,056</u>	<u>2,712,834</u>	<u>(1,250,222)</u>	<u>2,516,654</u>
End of year	<u>\$ -</u>	<u>\$ 2,798,548</u>	<u>\$ 2,798,548</u>	<u>\$ 2,712,834</u>

Southern Nevada Area Communications Council	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 5,530	\$ 9,681	\$ 4,151	\$ 51,863
Other	2,221,424	2,171,491	(49,933)	1,972,863
Total revenues	<u>2,226,954</u>	<u>2,181,172</u>	<u>(45,782)</u>	<u>2,024,726</u>
Expenditures				
Salaries and wages	272,473	284,938	12,465	276,146
Employee benefits	142,513	149,075	6,562	141,086
Services and supplies	1,590,746	1,518,699	(72,047)	632,552
Capital outlay	1,902,304	-	(1,902,304)	9,450
Principal	425,005	425,004	(1)	409,062
Interest	157,578	157,577	(1)	173,520
Total expenditures	<u>4,490,619</u>	<u>2,535,293</u>	<u>(1,955,326)</u>	<u>1,641,816</u>
Net change in fund balance	(2,263,665)	(354,121)	1,909,544	382,910
Fund balance				
Beginning of year	<u>2,263,665</u>	<u>2,736,873</u>	<u>473,208</u>	<u>2,353,963</u>
End of year	<u>\$ -</u>	<u>\$ 2,382,752</u>	<u>\$ 2,382,752</u>	<u>\$ 2,736,873</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Court Collection Fees	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 1,818,000	\$ 2,621,242	\$ 803,242	\$ 2,314,996
Interest	9,968	3,375	(6,593)	121,205
Other	342,000	160,644	(181,356)	298,251
Total revenues	<u>2,169,968</u>	<u>2,785,261</u>	<u>615,293</u>	<u>2,734,452</u>
Expenditures				
Salaries and wages	877,309	851,098	(26,211)	773,813
Employee benefits	370,054	361,158	(8,896)	376,020
Services and supplies	7,047,924	994,909	(6,053,015)	470,141
Total expenditures	<u>8,295,287</u>	<u>2,207,165</u>	<u>(6,088,122)</u>	<u>1,619,974</u>
Net change in fund balance	(6,125,319)	578,096	6,703,415	1,114,478
Fund balance				
Beginning of year	<u>6,125,319</u>	<u>6,819,364</u>	<u>694,045</u>	<u>5,704,886</u>
End of year	<u>\$ -</u>	<u>\$ 7,397,460</u>	<u>\$ 7,397,460</u>	<u>\$ 6,819,364</u>

In-Transit *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 134,463	\$ 570,914	\$ 436,451	\$ 530,325
Other	-	21,209	21,209	12,718
Total revenues	<u>134,463</u>	<u>592,123</u>	<u>457,660</u>	<u>543,043</u>
Expenditures				
Services and supplies	<u>134,516</u>	<u>85,293</u>	<u>(49,223)</u>	<u>-</u>
Other financing uses				
Transfers to other funds	<u>5,287,240</u>	<u>5,287,240</u>	<u>-</u>	<u>-</u>
Total expenditures and other financing uses	<u>5,421,756</u>	<u>5,372,533</u>	<u>(49,223)</u>	<u>-</u>
Net change in fund balance	(5,287,293)	(4,780,410)	506,883	543,043
Fund balance				
Beginning of year	<u>5,287,293</u>	<u>6,561,410</u>	<u>1,274,117</u>	<u>6,018,367</u>
End of year	<u>\$ -</u>	<u>\$ 1,781,000</u>	<u>\$ 1,781,000</u>	<u>\$ 6,561,410</u>

District Court Special Filing Fees	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 6,560,000	\$ 6,902,541	\$ 342,541	\$ 6,913,547
Interest	6,828	(946)	(7,774)	94,029
Other	-	231	231	262
Total revenues	<u>6,566,828</u>	<u>6,901,826</u>	<u>334,998</u>	<u>7,007,838</u>
Expenditures				
Salaries and wages	3,758,839	3,634,804	(124,035)	3,292,066
Employee benefits	2,059,487	1,845,192	(214,295)	1,714,843
Services and supplies	3,879,440	900,236	(2,979,204)	1,247,089
Capital outlay	216,091	28,228	(187,863)	121,022
Total expenditures	<u>9,913,857</u>	<u>6,408,460</u>	<u>(3,505,397)</u>	<u>6,375,020</u>
Net change in fund balance	(3,347,029)	493,366	3,840,395	632,818
Fund balance				
Beginning of year	<u>4,300,482</u>	<u>4,896,610</u>	<u>596,128</u>	<u>4,263,792</u>
End of year	<u>\$ 953,453</u>	<u>\$ 5,389,976</u>	<u>\$ 4,436,523</u>	<u>\$ 4,896,610</u>

Clark County, Nevada
Special Revenue Funds
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For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Justice Court Special Filing Fees	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 1,337,785	\$ 91,809	\$ (1,245,976)	\$ 867,220
Interest	3,102	2,734	(368)	42,405
Total revenues	<u>1,340,887</u>	<u>94,543</u>	<u>(1,246,344)</u>	<u>909,625</u>
Expenditures				
Salaries and wages	364,246	352,629	(11,617)	316,218
Employee benefits	209,246	201,077	(8,169)	158,539
Services and supplies	3,530,379	246,026	(3,284,353)	287,137
Total expenditures	<u>4,103,871</u>	<u>799,732</u>	<u>(3,304,139)</u>	<u>761,894</u>
Net change in fund balance	(2,762,984)	(705,189)	2,057,795	147,731
Fund balance				
Beginning of year	<u>2,762,984</u>	<u>2,263,687</u>	<u>(499,297)</u>	<u>2,115,956</u>
End of year	<u>\$ -</u>	<u>\$ 1,558,498</u>	<u>\$ 1,558,498</u>	<u>\$ 2,263,687</u>

Crime Sales Tax Distribution	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 9,993,472	\$ 9,993,472	\$ -	\$ -
Interest	-	(1,304)	(1,304)	-
Total revenues	<u>9,993,472</u>	<u>9,992,168</u>	<u>(1,304)</u>	<u>-</u>
Expenditures				
Services and supplies	2,099,698	2,099,698	-	-
Other financing uses				
Transfers to other funds	7,892,470	7,892,470	-	-
Total expenditures and other financing uses	<u>9,992,168</u>	<u>9,992,168</u>	<u>-</u>	<u>-</u>
Net change in fund balance	1,304	-	(1,304)	-
Fund balance				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ 1,304</u>	<u>\$ -</u>	<u>\$ (1,304)</u>	<u>\$ -</u>

LVMPSD Crime Prevention Act Sales Tax	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 2,000	\$ (4,619)	\$ (6,619)	\$ -
Other financing sources				
Transfers from other funds	7,788,691	7,892,470	103,779	-
Total revenues and other financing sources	<u>7,790,691</u>	<u>7,887,851</u>	<u>97,160</u>	<u>-</u>
Expenditures				
Salaries and wages	4,775,735	268,423	(4,507,312)	-
Employee benefits	3,014,956	140,157	(2,874,799)	-
Total expenditures	<u>7,790,691</u>	<u>408,580</u>	<u>(7,382,111)</u>	<u>-</u>
Net change in fund balance	-	7,479,271	7,479,271	-
Fund balance				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>\$ 7,479,271</u>	<u>\$ 7,479,271</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Post-Employment Benefits Reserve *	Final Budget	2017 Actual	Variance	2016 Actual
Interest	\$ -	\$ (106,600)	\$ (106,600)	\$ -
Other financing sources				
Transfers from other funds	98,500,000	111,527,349	13,027,349	-
Total revenues and other financing sources	98,500,000	111,420,749	12,920,749	-
Fund balance				
Beginning of year	-	-	-	-
End of year	\$ 98,500,000	\$ 111,420,749	\$ 12,920,749	\$ -

Clark County Fire Service District *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 64,051,256	\$ 65,060,045	\$ 1,008,789	\$ 62,928,179
Intergovernmental revenue	49,968,126	50,853,798	885,672	48,685,730
Other	-	10,599	10,599	-
Total revenues	114,019,382	115,924,442	1,905,060	111,613,909
Other financing uses				
Transfers to other funds	114,239,445	114,239,445	-	111,712,000
Net change in fund balance	(220,063)	1,684,997	1,905,060	(98,091)
Fund balance				
Beginning of year	23,019,429	23,194,456	175,027	23,292,547
End of year	\$ 22,799,366	\$ 24,879,453	\$ 2,080,087	\$ 23,194,456

Bunkerville Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 4,390	\$ 4,292	\$ (98)	\$ 4,327
Intergovernmental revenue	573,313	569,596	(3,717)	556,979
Total revenues	577,703	573,888	(3,815)	561,306
Other financing uses				
Transfers to other funds	579,000	574,601	(4,399)	574,285
Net change in fund balance	(1,297)	(713)	584	(12,979)
Fund balance				
Beginning of year	102,783	97,155	(5,628)	110,134
End of year	\$ 101,486	\$ 96,442	\$ (5,044)	\$ 97,155

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Enterprise Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 12,433,518	\$ 12,766,461	\$ 332,943	\$ 12,208,039
Licenses and permits	705,000	681,350	(23,650)	684,325
Intergovernmental revenue	4,546,428	4,907,730	361,302	4,568,448
Total revenues	<u>17,684,946</u>	<u>18,355,541</u>	<u>670,595</u>	<u>17,460,812</u>
Other financing uses				
Transfers to other funds	17,510,000	17,510,000	-	16,480,000
Net change in fund balance	174,946	845,541	670,595	980,812
Fund balance				
Beginning of year	5,817,397	6,326,244	508,847	5,345,432
End of year	<u>\$ 5,992,343</u>	<u>\$ 7,171,785</u>	<u>\$ 1,179,442</u>	<u>\$ 6,326,244</u>

Indian Springs Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 1,825	\$ 1,805	\$ (20)	\$ 1,898
Licenses and permits	5,000	2,640	(2,360)	2,519
Total revenues	<u>6,825</u>	<u>4,445</u>	<u>(2,380)</u>	<u>4,417</u>
Other financing uses				
Transfers to other funds	6,825	4,493	(2,332)	4,414
Net change in fund balance	-	(48)	(48)	3
Fund balance				
Beginning of year	-	97	97	94
End of year	<u>\$ -</u>	<u>\$ 49</u>	<u>\$ 49</u>	<u>\$ 97</u>

Laughlin Town	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 2,668,084	\$ 2,634,005	\$ (34,079)	\$ 2,599,650
Licenses and permits	1,160,000	1,038,990	(121,010)	1,081,390
Intergovernmental revenue	7,415,086	7,560,682	145,596	7,257,244
Charges for services	-	-	-	110
Interest	5,200	(7,377)	(12,577)	106,450
Other	-	21,920	21,920	2,081
Total revenues	<u>11,248,370</u>	<u>11,248,220</u>	<u>(150)</u>	<u>11,046,925</u>
Expenditures				
Salaries and wages	5,280,017	5,666,310	386,293	5,426,092
Employee benefits	2,585,845	2,356,146	(229,699)	2,375,373
Services and supplies	5,549,472	938,666	(4,610,806)	846,422
Total expenditures	<u>13,415,334</u>	<u>8,961,122</u>	<u>(4,454,212)</u>	<u>8,647,887</u>
Other financing uses				
Transfers to other funds	2,668,000	2,668,000	-	2,762,000
Total expenditures and other financing uses	<u>16,083,334</u>	<u>11,629,122</u>	<u>(4,454,212)</u>	<u>11,409,887</u>
Net change in fund balance	(4,834,964)	(380,902)	4,454,062	(362,962)
Fund balance				
Beginning of year	7,316,925	7,163,281	(153,644)	7,526,243
End of year	<u>\$ 2,481,961</u>	<u>\$ 6,782,379</u>	<u>\$ 4,300,418</u>	<u>\$ 7,163,281</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Moapa Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 44,207	\$ 40,656	\$ (3,551)	\$ 40,588
Licenses and permits	4,100	6,631	2,531	8,698
Total revenues	<u>48,307</u>	<u>47,287</u>	<u>(1,020)</u>	<u>49,286</u>
Expenditures				
Salaries and wages	21,000	19,498	(1,502)	14,133
Employee benefits	557	497	(60)	360
Services and supplies	8,708	1,085	(7,623)	2,275
Total expenditures	<u>30,265</u>	<u>21,080</u>	<u>(9,185)</u>	<u>16,768</u>
Other financing uses				
Transfers to other funds	18,042	18,042	-	45,440
Total expenditures and other financing uses	<u>48,307</u>	<u>39,122</u>	<u>(9,185)</u>	<u>62,208</u>
Net change in fund balance	-	8,165	8,165	(12,922)
Fund balance				
Beginning of year	-	1,100	1,100	14,022
End of year	<u>\$ -</u>	<u>\$ 9,265</u>	<u>\$ 9,265</u>	<u>\$ 1,100</u>

Moapa Valley Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 26,930	\$ 26,863	\$ (67)	\$ 30,117
Intergovernmental revenue	794,540	781,507	(13,033)	766,568
Total revenues	<u>821,470</u>	<u>808,370</u>	<u>(13,100)</u>	<u>796,685</u>
Other financing uses				
Transfers to other funds	825,000	825,000	-	792,575
Net change in fund balance	(3,530)	(16,630)	(13,100)	4,110
Fund balance				
Beginning of year	200,166	199,346	(820)	195,236
End of year	<u>\$ 196,636</u>	<u>\$ 182,716</u>	<u>\$ (13,920)</u>	<u>\$ 199,346</u>

Moapa Valley Fire District	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 867,754	\$ 862,096	\$ (5,658)	\$ 840,465
Interest	4,656	(1,740)	(6,396)	96,260
Other	-	3,416	3,416	41,197
Total revenues	<u>872,410</u>	<u>863,772</u>	<u>(8,638)</u>	<u>977,922</u>
Expenditures				
Salaries and wages	110,000	81,327	(28,673)	80,640
Employee benefits	42,000	23,695	(18,305)	7,554
Services and supplies	1,994,000	296,616	(1,697,384)	255,769
Capital outlay	1,800,700	355,636	(1,445,064)	278,558
Total expenditures	<u>3,946,700</u>	<u>757,274</u>	<u>(3,189,426)</u>	<u>622,521</u>
Net change in fund balance	(3,074,290)	106,498	3,180,788	355,401
Fund balance				
Beginning of year	5,036,854	4,930,619	(106,235)	4,575,218
End of year	<u>\$ 1,962,564</u>	<u>\$ 5,037,117</u>	<u>\$ 3,074,553</u>	<u>\$ 4,930,619</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
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(With comparative actual for the fiscal year ended June 30, 2016)

Mt. Charleston Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 7,184	\$ 6,992	\$ (192)	\$ 7,546
Licenses and permits	1,900	2,400	500	2,940
Total revenues	<u>9,084</u>	<u>9,392</u>	<u>308</u>	<u>10,486</u>
Other financing uses				
Transfers to other funds	10,269	10,269	-	8,549
Net change in fund balance	<u>(1,185)</u>	<u>(877)</u>	<u>308</u>	<u>1,937</u>
Fund balance				
Beginning of year	<u>1,185</u>	<u>2,142</u>	<u>957</u>	<u>205</u>
End of year	<u>\$ -</u>	<u>\$ 1,265</u>	<u>\$ 1,265</u>	<u>\$ 2,142</u>

Mt. Charleston Fire District	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 319,250	\$ 310,785	\$ (8,465)	\$ 335,225
Intergovernmental revenue	165,365	174,108	8,743	190,535
Charges for services	-	13,302	13,302	-
Interest	955	1,908	953	21,065
Other	-	78,653	78,653	586,629
Total revenues	<u>485,570</u>	<u>578,756</u>	<u>93,186</u>	<u>1,133,454</u>
Other financing sources				
Transfers from other funds	725,000	725,000	-	700,000
Total revenues and other financing sources	<u>1,210,570</u>	<u>1,303,756</u>	<u>93,186</u>	<u>1,833,454</u>
Expenditures				
Salaries and wages	545,249	583,691	38,442	517,879
Employee benefits	352,517	300,013	(52,504)	212,213
Services and supplies	350,000	230,925	(119,075)	150,284
Capital outlay	460,000	12,564	(447,436)	-
Total expenditures	<u>1,707,766</u>	<u>1,127,193</u>	<u>(580,573)</u>	<u>880,376</u>
Net change in fund balance	<u>(497,196)</u>	<u>176,563</u>	<u>673,759</u>	<u>953,078</u>
Fund balance				
Beginning of year	<u>784,476</u>	<u>1,201,283</u>	<u>416,807</u>	<u>248,205</u>
End of year	<u>\$ 287,280</u>	<u>\$ 1,377,846</u>	<u>\$ 1,090,566</u>	<u>\$ 1,201,283</u>

Paradise Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 23,264,374	\$ 23,569,308	\$ 304,934	\$ 23,079,561
Licenses and permits	7,442,025	6,824,530	(617,495)	7,079,247
Intergovernmental revenue	72,993,335	73,543,532	550,197	71,040,565
Total revenues	<u>103,699,734</u>	<u>103,937,370</u>	<u>237,636</u>	<u>101,199,373</u>
Other financing uses				
Transfers to other funds	104,000,000	104,000,000	-	99,735,000
Net change in fund balance	<u>(300,266)</u>	<u>(62,630)</u>	<u>237,636</u>	<u>1,464,373</u>
Fund balance				
Beginning of year	<u>26,320,557</u>	<u>25,771,004</u>	<u>(549,553)</u>	<u>24,306,631</u>
End of year	<u>\$ 26,020,291</u>	<u>\$ 25,708,374</u>	<u>\$ (311,917)</u>	<u>\$ 25,771,004</u>

Clark County, Nevada
Special Revenue Funds
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(With comparative actual for the fiscal year ended June 30, 2016)

Searchlight Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 5,894	\$ 5,787	\$ (107)	\$ 5,682
Licenses and permits	20,800	18,180	(2,620)	15,150
Intergovernmental revenue	403,585	394,623	(8,962)	388,027
Total revenues	<u>430,279</u>	<u>418,590</u>	<u>(11,689)</u>	<u>408,859</u>
Other financing uses				
Transfers to other funds	488,690	418,453	(70,237)	407,050
Net change in fund balance	<u>(58,411)</u>	<u>137</u>	<u>58,548</u>	<u>1,809</u>
Fund balance				
Beginning of year	<u>58,411</u>	<u>66,153</u>	<u>7,742</u>	<u>64,344</u>
End of year	<u>\$ -</u>	<u>\$ 66,290</u>	<u>\$ 66,290</u>	<u>\$ 66,153</u>

Spring Valley Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 10,251,034	\$ 10,565,091	\$ 314,057	\$ 9,991,782
Licenses and permits	220,000	235,040	15,040	222,545
Intergovernmental revenue	21,730,810	22,834,799	1,103,989	21,549,592
Total revenues	<u>32,201,844</u>	<u>33,634,930</u>	<u>1,433,086</u>	<u>31,763,919</u>
Other financing uses				
Transfers to other funds	32,000,000	32,000,000	-	30,350,000
Net change in fund balance	<u>201,844</u>	<u>1,634,930</u>	<u>1,433,086</u>	<u>1,413,919</u>
Fund balance				
Beginning of year	<u>11,694,571</u>	<u>12,046,657</u>	<u>352,086</u>	<u>10,632,738</u>
End of year	<u>\$ 11,896,415</u>	<u>\$ 13,681,587</u>	<u>\$ 1,785,172</u>	<u>\$ 12,046,657</u>

Summerlin Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 3,819,918	\$ 4,023,975	\$ 204,057	\$ 3,717,280
Licenses and permits	392,000	295,050	(96,950)	391,890
Intergovernmental revenue	157,233	163,856	6,623	154,558
Total revenues	<u>4,369,151</u>	<u>4,482,881</u>	<u>113,730</u>	<u>4,263,728</u>
Other financing uses				
Transfers to other funds	4,300,000	4,300,000	-	4,100,000
Net change in fund balance	<u>69,151</u>	<u>182,881</u>	<u>113,730</u>	<u>163,728</u>
Fund balance				
Beginning of year	<u>1,702,334</u>	<u>1,815,512</u>	<u>113,178</u>	<u>1,651,784</u>
End of year	<u>\$ 1,771,485</u>	<u>\$ 1,998,393</u>	<u>\$ 226,908</u>	<u>\$ 1,815,512</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Sunrise Manor Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 4,123,267	\$ 4,243,148	\$ 119,881	\$ 4,179,755
Licenses and permits	1,000,000	844,221	(155,779)	950,594
Intergovernmental revenue	10,672,258	11,259,084	586,826	10,568,398
Total revenues	<u>15,795,525</u>	<u>16,346,453</u>	<u>550,928</u>	<u>15,698,747</u>
Other financing uses				
Transfers to other funds	16,000,000	16,000,000	-	15,100,000
Net change in fund balance	(204,475)	346,453	550,928	598,747
Fund balance				
Beginning of year	<u>5,502,660</u>	<u>5,623,443</u>	<u>120,783</u>	<u>5,024,696</u>
End of year	<u>\$ 5,298,185</u>	<u>\$ 5,969,896</u>	<u>\$ 671,711</u>	<u>\$ 5,623,443</u>

Whitney Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 1,093,882	\$ 1,082,497	\$ (11,385)	\$ 1,060,982
Licenses and permits	57,700	47,618	(10,082)	57,750
Intergovernmental revenue	879,339	941,164	61,825	876,315
Total revenues	<u>2,030,921</u>	<u>2,071,279</u>	<u>40,358</u>	<u>1,995,047</u>
Other financing uses				
Transfers to other funds	2,100,000	2,100,000	-	1,950,000
Net change in fund balance	(69,079)	(28,721)	40,358	45,047
Fund balance				
Beginning of year	<u>401,001</u>	<u>402,736</u>	<u>1,735</u>	<u>357,689</u>
End of year	<u>\$ 331,922</u>	<u>\$ 374,015</u>	<u>\$ 42,093</u>	<u>\$ 402,736</u>

Winchester Town *	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ 2,336,125	\$ 2,840,762	\$ 504,637	\$ 2,994,679
Licenses and permits	583,000	486,766	(96,234)	515,719
Intergovernmental revenue	13,743,952	13,551,809	(192,143)	13,232,675
Total revenues	<u>16,663,077</u>	<u>16,879,337</u>	<u>216,260</u>	<u>16,743,073</u>
Other financing uses				
Transfers to other funds	16,400,000	16,400,000	-	16,600,000
Net change in fund balance	263,077	479,337	216,260	143,073
Fund balance				
Beginning of year	<u>4,241,928</u>	<u>4,695,818</u>	<u>453,890</u>	<u>4,552,745</u>
End of year	<u>\$ 4,505,005</u>	<u>\$ 5,175,155</u>	<u>\$ 670,150</u>	<u>\$ 4,695,818</u>

DEBT SERVICE FUNDS

Revenue Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund - to accumulate monies for the payment of the following general obligation bonds:

- 2008, 2009 and 2014 Transportation refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds
- 2008, 2009, 2012, 2016 and 2017 Bond Bank refunding bonds
- 2014 and 2015 Parks, Regional Justice Center and Public Safety refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 28,405,296	\$ 22,444,094	\$ 80,975,751	\$ 5,445,461	\$ 43,162,535
With fiscal agent	-	-	292	-	38,905,842
Interest receivable	72,582	57,350	206,913	13,749	145,848
Taxes receivable, delinquent	-	-	70,304	-	-
Special assessments receivable	-	-	-	-	168,173,930
Due from other funds	-	138,873	-	69,290	-
Due from other governmental units	-	1,862,348	-	-	-
Total assets	<u>\$ 28,477,878</u>	<u>\$ 24,502,665</u>	<u>\$ 81,253,260</u>	<u>\$ 5,528,500</u>	<u>\$ 250,388,155</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ 12,136	\$ -	\$ 60,503
Due to other funds	-	-	-	-	80,076
Due to other governmental units	-	-	455,098	-	-
Interfund advances payable	-	1,995,292	-	-	-
Unearned revenue and other liabilities	-	-	-	-	1,679
Total liabilities	<u>-</u>	<u>1,995,292</u>	<u>467,234</u>	<u>-</u>	<u>142,258</u>
Deferred Inflows of Resources					
Unavailable property taxes	-	-	67,444	-	-
Unavailable special assessments	-	-	-	-	168,131,374
Unavailable other revenue	-	1,862,348	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>1,862,348</u>	<u>67,444</u>	<u>-</u>	<u>168,131,374</u>
Fund Balances					
Restricted	28,477,878	2,984,410	28,113,542	5,528,500	82,114,523
Assigned	-	17,660,615	52,605,040	-	-
Total fund balances	<u>28,477,878</u>	<u>20,645,025</u>	<u>80,718,582</u>	<u>5,528,500</u>	<u>82,114,523</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 28,477,878</u>	<u>\$ 24,502,665</u>	<u>\$ 81,253,260</u>	<u>\$ 5,528,500</u>	<u>\$ 250,388,155</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2017

(With comparative totals for June 30, 2016)

(Continued)

	Totals	
	2017	2016
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 180,433,137	\$ 190,826,379
With fiscal agent	38,906,134	35,852,510
Interest receivable	496,442	458,833
Taxes receivable, delinquent	70,304	127,080
Special assessments receivable	168,173,930	173,121,215
Due from other funds	208,163	545,445
Due from other governmental units	1,862,348	2,300,772
Total assets	<u>\$ 390,150,458</u>	<u>\$ 403,232,234</u>
Liabilities		
Accounts payable	\$ 72,639	\$ 50,087
Due to other funds	80,076	596,788
Due to other governmental units	455,098	-
Interfund advances payable	1,995,292	2,352,219
Unearned revenue and other liabilities	1,679	1,176
Total liabilities	<u>2,604,784</u>	<u>3,000,270</u>
Deferred Inflows of Resources		
Unavailable property taxes	67,444	110,131
Unavailable special assessments	168,131,374	173,073,343
Unavailable other revenue	1,862,348	2,263,654
Total deferred inflows of resources	<u>170,061,166</u>	<u>175,447,128</u>
Fund Balances		
Restricted	147,218,853	155,797,668
Assigned	70,265,655	68,987,168
Total fund balances	<u>217,484,508</u>	<u>224,784,836</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 390,150,458</u>	<u>\$ 403,232,234</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 20, 2016)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 24,632	\$ -	\$ -
Special assessments	-	-	-	-	23,196,507
Intergovernmental revenue	-	401,306	94,584,772	-	-
Interest	1,998	(13,945)	252,877	3,678	114,606
Other	-	563,910	-	-	-
Total revenues	<u>1,998</u>	<u>951,271</u>	<u>94,862,281</u>	<u>3,678</u>	<u>23,311,113</u>
Expenditures					
Services and supplies	-	250	38,398	-	2,491,088
Principal	-	2,670,000	106,575,988	-	16,530,000
Interest	-	302,679	54,158,451	-	7,367,497
Bond issuance costs	-	-	3,602,620	-	61,975
Total expenditures	<u>-</u>	<u>2,972,929</u>	<u>164,375,457</u>	<u>-</u>	<u>26,450,560</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,998</u>	<u>(2,021,658)</u>	<u>(69,513,176)</u>	<u>3,678</u>	<u>(3,139,447)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	68,038,888	524,271	143,342
Transfers to other funds	(347,074)	-	-	(143,342)	(853,648)
Bonds issued	-	-	-	-	-
Refunding bonds issued	-	-	593,310,000	-	-
Premium on bonds issued	-	-	98,560,447	-	-
Payments to escrow agent	-	-	(691,864,607)	-	-
Total other financing sources (uses)	<u>(347,074)</u>	<u>-</u>	<u>68,044,728</u>	<u>380,929</u>	<u>(710,306)</u>
Net change in fund balances	<u>(345,076)</u>	<u>(2,021,658)</u>	<u>(1,468,448)</u>	<u>384,607</u>	<u>(3,849,753)</u>
Fund Balance					
Beginning of year	<u>28,822,954</u>	<u>22,666,683</u>	<u>82,187,030</u>	<u>5,143,893</u>	<u>85,964,276</u>
End of year	<u>\$ 28,477,878</u>	<u>\$ 20,645,025</u>	<u>\$ 80,718,582</u>	<u>\$ 5,528,500</u>	<u>\$ 82,114,523</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 20, 2016)

(Continued)

	Totals	
	2017	2016
Revenues		
Taxes	\$ 24,632	\$ 7,283,152
Special assessments	23,196,507	23,574,745
Intergovernmental revenue	94,986,078	87,144,141
Interest	359,214	3,722,199
Other	563,910	629,336
Total revenues	<u>119,130,341</u>	<u>122,353,573</u>
Expenditures		
Services and supplies	2,529,736	2,071,231
Principal	125,775,988	115,387,662
Interest	61,828,627	72,243,181
Bond issuance costs	3,664,595	1,940,974
Total expenditures	<u>193,798,946</u>	<u>191,643,048</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(74,668,605)</u>	<u>(69,289,475)</u>
Other Financing Sources (Uses)		
Transfers from other funds	68,706,501	60,406,806
Transfers to other funds	(1,344,064)	(5,440,544)
Bonds issued	-	1,981,813
Refunding bonds issued	593,310,000	324,586,000
Premium on bonds issued	98,560,447	53,058,625
Payments to escrow agent	(691,864,607)	(373,448,785)
Total other financing sources (uses)	<u>67,368,277</u>	<u>61,143,915</u>
Net change in fund balances	(7,300,328)	(8,145,560)
Fund Balance		
Beginning of year	<u>224,784,836</u>	<u>232,930,396</u>
End of year	<u>\$ 217,484,508</u>	<u>\$ 224,784,836</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Revenue Stabilization	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 286,000	\$ 1,998	\$ (284,002)	\$ 526,346
Other financing uses				
Transfers to other funds	347,074	347,074	-	365,901
Net change in fund balance	(61,074)	(345,076)	(284,002)	160,445
Fund balance				
Beginning of year	28,563,608	28,822,954	259,346	28,662,509
End of year	\$ 28,502,534	\$ 28,477,878	\$ (24,656)	\$ 28,822,954

Medium-Term Financing	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 401,306	\$ 401,306	\$ -	\$ 575,653
Interest	130,500	(13,945)	(144,445)	457,011
Other	504,984	563,910	58,926	504,984
Total revenues	1,036,790	951,271	(85,519)	1,537,648
Expenditures				
Services and supplies	10,000	250	(9,750)	250
Principal	3,026,928	2,670,000	(356,928)	2,580,000
Interest	302,678	302,679	1	355,927
Total expenditures	3,339,606	2,972,929	(366,677)	2,936,177
Other financing uses				
Transfers to other funds	-	-	-	5,002,844
Total expenditures and other financing uses	3,339,606	2,972,929	(366,677)	7,939,021
Net change in fund balance	(2,302,816)	(2,021,658)	281,158	(6,401,373)
Fund balance				
Beginning of year	24,722,815	22,666,683	(2,056,132)	29,068,056
End of year	\$ 22,419,999	\$ 20,645,025	\$ (1,774,974)	\$ 22,666,683

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Long-Term County Bonds	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Taxes	\$ -	\$ 24,632	\$ 24,632	\$ 7,283,152
Intergovernmental revenue	103,556,798	94,584,772	(8,972,026)	86,568,488
Interest	324,500	252,877	(71,623)	1,687,786
Total revenues	<u>103,881,298</u>	<u>94,862,281</u>	<u>(9,019,017)</u>	<u>95,539,426</u>
Other financing sources				
Transfers from other funds	68,028,888	68,038,888	10,000	60,346,383
Refunding bonds issued	587,310,000	593,310,000	6,000,000	296,646,000
Premium on bonds issued	98,560,447	98,560,447	-	52,252,052
Total other financing sources	<u>753,899,335</u>	<u>759,909,335</u>	<u>6,010,000</u>	<u>409,244,435</u>
Total revenues and other financing sources	<u>857,780,633</u>	<u>854,771,616</u>	<u>(3,009,017)</u>	<u>504,783,861</u>
Expenditures				
Services and supplies	1,000,000	38,398	(961,602)	28,000
Principal	102,179,771	106,575,988	4,396,217	92,555,329
Interest	70,955,791	54,158,451	(16,797,340)	65,359,764
Bond issuance costs	2,606,358	3,602,620	996,262	1,363,748
Total expenditures	<u>176,741,920</u>	<u>164,375,457</u>	<u>(12,366,463)</u>	<u>159,306,841</u>
Other financing uses				
Payment to escrow agent	683,264,089	691,864,607	8,600,518	344,710,719
Total expenditures and other financing uses	<u>860,006,009</u>	<u>856,240,064</u>	<u>(3,765,945)</u>	<u>504,017,560</u>
Net change in fund balance	(2,225,376)	(1,468,448)	756,928	766,301
Fund balance				
Beginning of year	81,084,035	82,187,030	1,102,995	81,420,729
End of year	<u>\$ 78,858,659</u>	<u>\$ 80,718,582</u>	<u>\$ 1,859,923</u>	<u>\$ 82,187,030</u>

Special Assessment Surplus and Deficiency	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 23,000	\$ 3,678	\$ (19,322)	\$ 89,784
Other financing sources				
Transfers from other funds	1,000,000	524,271	(475,729)	60,423
Total revenues and other financing sources	<u>1,023,000</u>	<u>527,949</u>	<u>(495,051)</u>	<u>150,207</u>
Other financing uses				
Transfers to other funds	1,000,000	143,342	(856,658)	-
Net change in fund balance	23,000	384,607	361,607	150,207
Fund balance				
Beginning of year	5,095,401	5,143,893	48,492	4,993,686
End of year	<u>\$ 5,118,401</u>	<u>\$ 5,528,500</u>	<u>\$ 410,099</u>	<u>\$ 5,143,893</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Special Assessment Bonds	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Special assessments	\$ 21,000,000	\$ 23,196,507	\$ 2,196,507	\$ 23,574,745
Interest	155,500	114,606	(40,894)	961,272
Other	125,000	-	(125,000)	124,352
Total revenues	<u>21,280,500</u>	<u>23,311,113</u>	<u>2,030,613</u>	<u>24,660,369</u>
Other financing sources				
Transfers from other funds	1,000,000	143,342	(856,658)	-
Bonds issued	-	-	-	1,981,813
Refunding bonds issued	-	-	-	27,940,000
Premium on bonds issued	-	-	-	806,573
Total other financing sources	<u>1,000,000</u>	<u>143,342</u>	<u>(856,658)</u>	<u>30,728,386</u>
Total revenues and other financing sources	<u>22,280,500</u>	<u>23,454,455</u>	<u>1,173,955</u>	<u>55,388,755</u>
Expenditures				
Services and supplies	10,000,000	2,491,088	(7,508,912)	2,042,981
Principal	13,220,000	16,530,000	3,310,000	20,252,333
Interest	7,780,252	7,367,497	(412,755)	6,527,490
Bond issuance costs	-	61,975	61,975	577,226
Total expenditures	<u>31,000,252</u>	<u>26,450,560</u>	<u>(4,549,692)</u>	<u>29,400,030</u>
Other financing uses				
Transfers to other funds	1,107,000	853,648	(253,352)	71,799
Payment to escrow agent	-	-	-	28,738,066
Total other financing uses	<u>1,107,000</u>	<u>853,648</u>	<u>(253,352)</u>	<u>28,809,865</u>
Total expenditures and other financing uses	<u>32,107,252</u>	<u>27,304,208</u>	<u>(4,803,044)</u>	<u>58,209,895</u>
Net change in fund balance	(9,826,752)	(3,849,753)	5,976,999	(2,821,140)
Fund balance				
Beginning of year	<u>83,500,804</u>	<u>85,964,276</u>	<u>2,463,472</u>	<u>88,785,416</u>
End of year	<u>\$ 73,674,052</u>	<u>\$ 82,114,523</u>	<u>\$ 8,440,471</u>	<u>\$ 85,964,276</u>

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund - to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

Extraordinary Capital Maintenance Fund - the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds were placed in this fund. This fund was closed during fiscal year 2017.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund - to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.

CAPITAL PROJECTS FUNDS

(Continued)

Moapa Town Capital Construction Fund - to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund - to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2017
(With comparative totals for June 30, 2016)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 33,527,967	\$ 140,293,261	\$ 75,070,238	\$ 3,964,184	\$ 116,750,903
With fiscal agent	-	-	-	-	-
Accounts receivable	23,572	8,922	-	-	38,589
Interest receivable	85,672	358,314	191,823	10,129	298,325
Due from other funds	-	48,251,986	-	1,564,291	31,901,452
Due from other governmental units	-	2,471,550	880,936	-	214,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 33,637,211</u>	<u>\$ 191,384,033</u>	<u>\$ 76,142,997</u>	<u>\$ 5,538,604</u>	<u>\$ 149,203,269</u>
Liabilities					
Accounts payable	\$ 1,142,311	\$ 16,087,660	\$ 156,959	\$ 2,054,073	\$ 4,090,688
Accrued payroll	-	72,222	-	-	-
Due to other funds	-	268,575	-	-	-
Unearned revenue and other liabilities	-	-	-	3	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3</u>	<u>-</u>
Total liabilities	<u>1,142,311</u>	<u>16,428,457</u>	<u>156,959</u>	<u>2,054,076</u>	<u>4,090,688</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	2,034,609	-	-	214,000
	<u>-</u>	<u>2,034,609</u>	<u>-</u>	<u>-</u>	<u>214,000</u>
Fund Balances					
Restricted	20,487,677	125,974,988	16,307,948	-	124,710,267
Committed	-	-	-	2,159,826	-
Assigned	12,007,223	46,945,979	59,678,090	1,324,702	20,188,314
	<u>12,007,223</u>	<u>46,945,979</u>	<u>59,678,090</u>	<u>1,324,702</u>	<u>20,188,314</u>
Total fund balances	<u>32,494,900</u>	<u>172,920,967</u>	<u>75,986,038</u>	<u>3,484,528</u>	<u>144,898,581</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 33,637,211</u>	<u>\$ 191,384,033</u>	<u>\$ 76,142,997</u>	<u>\$ 5,538,604</u>	<u>\$ 149,203,269</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2017

(With comparative totals for June 30, 2016)

(Continued)

	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,423,098	\$ 24,871,591	\$ 4,537,525	\$ 338,981,747	\$ 24,120,156
With fiscal agent	-	-	-	-	-
Accounts receivable	25,697	69,056	-	-	-
Interest receivable	3,636	63,553	11,594	865,710	61,633
Due from other funds	-	-	-	4,281,216	1,264,215
Due from other governmental units	-	-	-	-	-
Total assets	\$ 1,452,431	\$ 25,004,200	\$ 4,549,119	\$ 344,128,673	\$ 25,446,004
Liabilities					
Accounts payable	\$ 446,153	\$ 1,305,808	\$ 517,038	\$ 9,983,852	\$ 1,100,695
Accrued payroll	-	-	-	-	2,195
Due to other funds	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	25,000	-
Total liabilities	446,153	1,305,808	517,038	10,008,852	1,102,890
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Fund balances					
Restricted	-	-	3,948,641	-	-
Committed	382,715	2,165,643	-	19,394,175	4,274,566
Assigned	623,563	21,532,749	83,440	314,725,646	20,068,548
Total fund balances	1,006,278	23,698,392	4,032,081	334,119,821	24,343,114
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,452,431	\$ 25,004,200	\$ 4,549,119	\$ 344,128,673	\$ 25,446,004

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2017

(With comparative totals for June 30, 2016)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 52,114,610	\$ 11,491,403	\$ 3,924,044	\$ 3,705,856	\$ 5,616,539
With fiscal agent	-	27,642,763	-	-	-
Accounts receivable	1,655	-	-	-	-
Interest receivable	133,098	33,207	10,027	9,469	14,353
Due from other funds	-	-	-	-	25,500
Due from other governmental units	807,750	-	-	-	-
Total assets	\$ 53,057,113	\$ 39,167,373	\$ 3,934,071	\$ 3,715,325	\$ 5,656,392
Liabilities					
Accounts payable	\$ 510,806	\$ 3,485,399	\$ -	\$ -	\$ 76,925
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	25,500
Unearned revenue and other liabilities	17,254,487	-	-	-	140,000
Total liabilities	17,765,293	3,485,399	-	-	242,425
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Fund balances					
Restricted	-	29,885,931	-	-	3,229,506
Committed	1,312,511	-	-	-	-
Assigned	33,979,309	5,796,043	3,934,071	3,715,325	2,184,461
Total fund balances	35,291,820	35,681,974	3,934,071	3,715,325	5,413,967
Total liabilities, deferred inflows of resources, and fund balances	\$ 53,057,113	\$ 39,167,373	\$ 3,934,071	\$ 3,715,325	\$ 5,656,392

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2017

(With comparative totals for June 30, 2016)

(Continued)

	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ -	\$ 11,585,724	\$ 3,886,272	\$ 843,579	\$ 85,014
With fiscal agent	-	-	-	-	-
Accounts receivable	-	14	8,956	-	-
Interest receivable	-	29,604	9,930	2,156	217
Due from other funds	-	-	-	-	-
Due from other governmental units	-	53,982	10,468,514	-	-
	<u>-</u>	<u>53,982</u>	<u>10,468,514</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 11,669,324</u>	<u>\$ 14,373,672</u>	<u>\$ 845,735</u>	<u>\$ 85,231</u>
Liabilities					
Accounts payable	\$ -	\$ 89,549	\$ 12,655,156	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>89,549</u>	<u>12,655,156</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	35,275	-	-
	<u>-</u>	<u>-</u>	<u>35,275</u>	<u>-</u>	<u>-</u>
Fund balances					
Restricted	-	-	-	-	-
Committed	-	970,692	1,683,241	-	-
Assigned	-	10,609,083	-	845,735	85,231
Total fund balances	<u>-</u>	<u>11,579,775</u>	<u>1,683,241</u>	<u>845,735</u>	<u>85,231</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 11,669,324</u>	<u>\$ 14,373,672</u>	<u>\$ 845,735</u>	<u>\$ 85,231</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2017

(With comparative totals for June 30, 2016)

(Continued)

	Searchlight Capital Construction	Totals	
		2017	2016
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 250,033	\$ 857,043,744	\$ 863,335,262
With fiscal agent	-	27,642,763	29,391,865
Accounts receivable	-	176,461	536,693
Interest receivable	639	2,193,089	1,934,124
Due from other funds	-	87,288,660	83,618,921
Due from other governmental units	-	14,896,732	20,493,087
Total assets	<u>\$ 250,672</u>	<u>\$ 989,241,449</u>	<u>\$ 999,309,952</u>
Liabilities			
Accounts payable	\$ 14,496	\$ 53,717,568	\$ 49,739,546
Accrued payroll	-	74,417	48,738
Due to other funds	-	294,075	1,103,067
Unearned revenue and other liabilities	-	17,419,490	17,200,290
Total liabilities	<u>14,496</u>	<u>71,505,550</u>	<u>68,091,641</u>
Deferred Inflows of Resources			
Unavailable grant revenue	-	2,283,884	1,642,883
Fund balances			
Restricted	-	324,544,958	342,283,206
Committed	-	32,343,369	41,874,059
Assigned	236,176	558,563,688	545,418,163
Total fund balances	<u>236,176</u>	<u>915,452,015</u>	<u>929,575,428</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 250,672</u>	<u>\$ 989,241,449</u>	<u>\$ 999,309,952</u>

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Revenues					
Intergovernmental revenue	\$ -	\$ 5,665,580	\$ -	\$ -	\$ 187,535
Charges for services	27,396	2,073,643	3,033,977	-	40,089
Interest	(14,832)	(37,173)	26,221	12	195,611
Other	23,572	-	18,000	-	6,000
Total revenues	<u>36,136</u>	<u>7,702,050</u>	<u>3,078,198</u>	<u>12</u>	<u>429,235</u>
Expenditures					
Salaries and wages	-	1,557,600	-	-	-
Employee benefits	-	732,764	-	-	-
Services and supplies	-	2,171,853	91,288	1,270,961	5,917,539
Capital outlay	5,537,379	67,825,181	1,442,278	12,969,604	13,957,646
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>5,537,379</u>	<u>72,287,398</u>	<u>1,533,566</u>	<u>14,240,565</u>	<u>19,875,185</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,501,243)</u>	<u>(64,585,348)</u>	<u>1,544,632</u>	<u>(14,240,553)</u>	<u>(19,445,950)</u>
Other Financing Sources (Uses)					
Transfers from other funds	1,096,029	48,251,987	-	7,730,460	31,901,452
Transfers to other funds	-	-	-	(264,019)	(1,107,784)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>1,096,029</u>	<u>48,251,987</u>	<u>-</u>	<u>7,466,441</u>	<u>30,793,668</u>
Net change in fund balances	<u>(4,405,214)</u>	<u>(16,333,361)</u>	<u>1,544,632</u>	<u>(6,774,112)</u>	<u>11,347,718</u>
Fund Balances					
Beginning of year	<u>36,900,114</u>	<u>189,254,328</u>	<u>74,441,406</u>	<u>10,258,640</u>	<u>133,550,863</u>
End of year	<u>\$ 32,494,900</u>	<u>\$ 172,920,967</u>	<u>\$ 75,986,038</u>	<u>\$ 3,484,528</u>	<u>\$ 144,898,581</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2017
 (With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-
Interest	674	(642)	(210)	(497,429)	89,526
Other	63,767	279,612	-	523,273	-
Total revenues	<u>64,441</u>	<u>278,970</u>	<u>(210)</u>	<u>25,844</u>	<u>89,526</u>
Expenditures					
Salaries and wages	-	-	-	-	42,074
Employee benefits	-	-	-	-	2,054
Services and supplies	11,380	1,583,479	-	3,661,493	6,849,678
Capital outlay	1,006,397	2,380,118	1,206,499	35,753,773	10,990,410
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>1,017,777</u>	<u>3,963,597</u>	<u>1,206,499</u>	<u>39,415,266</u>	<u>17,884,216</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(953,336)</u>	<u>(3,684,627)</u>	<u>(1,206,709)</u>	<u>(39,389,422)</u>	<u>(17,794,690)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	113,052,126	19,947,972
Transfers to other funds	-	-	-	(19,821,815)	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,230,311</u>	<u>19,947,972</u>
Net change in fund balances	(953,336)	(3,684,627)	(1,206,709)	53,840,889	2,153,282
Fund Balances					
Beginning of year	<u>1,959,614</u>	<u>27,383,019</u>	<u>5,238,790</u>	<u>280,278,932</u>	<u>22,189,832</u>
End of year	<u>\$ 1,006,278</u>	<u>\$ 23,698,392</u>	<u>\$ 4,032,081</u>	<u>\$ 334,119,821</u>	<u>\$ 24,343,114</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2017
 (With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	59,687	-	-	-	2,147,848
Interest	(20,300)	140,317	559	529	(1,501)
Other	111,048	-	-	-	-
Total revenues	<u>150,435</u>	<u>140,317</u>	<u>559</u>	<u>529</u>	<u>2,146,347</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	1,338,464	269,044	-	-	76,924
Capital outlay	1,715,795	5,100,939	-	-	-
Bond issuance costs	-	35,000	-	-	-
Total expenditures	<u>3,054,259</u>	<u>5,404,983</u>	<u>-</u>	<u>-</u>	<u>76,924</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,903,824)</u>	<u>(5,264,666)</u>	<u>559</u>	<u>529</u>	<u>2,069,423</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	329,375
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>329,375</u>
Net change in fund balances	(2,903,824)	(5,264,666)	559	529	2,398,798
Fund Balances					
Beginning of year	<u>38,195,644</u>	<u>40,946,640</u>	<u>3,933,512</u>	<u>3,714,796</u>	<u>3,015,169</u>
End of year	<u>\$ 35,291,820</u>	<u>\$ 35,681,974</u>	<u>\$ 3,934,071</u>	<u>\$ 3,715,325</u>	<u>\$ 5,413,967</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2017
 (With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Revenues					
Intergovernmental revenue	\$ -	\$ 530,737	\$ 89,387,609	\$ -	\$ -
Charges for services	-	814,197	8,955	-	-
Interest	-	69,569	34,231	83	4
Other	-	-	-	-	-
Total revenues	-	1,414,503	89,430,795	83	4
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	3,771,385	10,812,925	-	-
Capital outlay	-	264,035	79,092,038	61,088	-
Bond issuance costs	-	-	-	-	-
Total expenditures	-	4,035,420	89,904,963	61,088	-
Excess (deficiency) of revenues over (under) expenditures	-	(2,620,917)	(474,168)	(61,005)	4
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	6,102
Transfers to other funds	-	(40,700,000)	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	-	(40,700,000)	-	-	6,102
Net change in fund balances	-	(43,320,917)	(474,168)	(61,005)	6,106
Fund Balances					
Beginning of year	-	54,900,692	2,157,409	906,740	79,125
End of year	\$ -	\$ 11,579,775	\$ 1,683,241	\$ 845,735	\$ 85,231

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2017
 (With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Searchlight Capital Construction	Totals	
		2017	2016
Revenues			
Intergovernmental revenue	\$ -	\$ 95,771,461	\$ 79,828,820
Charges for services	-	8,205,792	9,794,940
Interest	9	(14,742)	15,670,715
Other	-	1,025,272	1,486,196
Total revenues	9	104,987,783	106,780,671
Expenditures			
Salaries and wages	-	1,599,674	1,462,889
Employee benefits	-	734,818	682,633
Services and supplies	-	37,826,413	25,391,912
Capital outlay	33,996	239,337,176	196,045,497
Bond issuance costs	-	35,000	387,345
Total expenditures	33,996	279,533,081	223,970,276
Excess (deficiency) of revenues over (under) expenditures	(33,987)	(174,545,298)	(117,189,605)
Other Financing Sources (Uses)			
Transfers from other funds	-	222,315,503	152,775,126
Transfers to other funds	-	(61,893,618)	(25,054,760)
Bonds and loans issued	-	-	22,518,188
Premium on bonds issued	-	-	662,552
Total other financing sources (uses)	-	160,421,885	150,901,106
Net change in fund balances	(33,987)	(14,123,413)	33,711,501
Fund Balances			
Beginning of year	270,163	929,575,428	895,863,927
End of year	\$ 236,176	\$ 915,452,015	\$ 929,575,428

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Recreation Capital Improvement	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ -	\$ 27,396	27,396	\$ -
Interest	39,686	(14,832)	(54,518)	672,724
Other	-	23,572	23,572	-
Total revenues	39,686	36,136	(3,550)	672,724
Other financing sources				
Transfers from other funds	21,100,499	1,096,029	(20,004,470)	1,150,912
Total revenues and other financing sources	21,140,185	1,132,165	(20,008,020)	1,823,636
Expenditures				
Services and supplies	2,504,693	-	(2,504,693)	14,990
Capital outlay	55,335,047	5,537,379	(49,797,668)	1,191,116
Total expenditures	57,839,740	5,537,379	(52,302,361)	1,206,106
Net change in fund balance	(36,699,555)	(4,405,214)	32,294,341	617,530
Fund balance				
Beginning of year	36,699,555	36,900,114	200,559	36,282,584
End of year	\$ -	\$ 32,494,900	\$ 32,494,900	\$ 36,900,114

Master Transportation Plan Capital	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 10,000,000	\$ 5,665,580	\$ (4,334,420)	\$ 27,266,705
Charges for services	500,000	2,073,643	1,573,643	1,683,956
Interest	250,000	(37,173)	(287,173)	2,920,966
Total revenues	10,750,000	7,702,050	(3,047,950)	31,871,627
Other financing sources				
Transfers from other funds	36,468,250	48,251,987	11,783,737	38,434,773
Total revenues and other financing sources	47,218,250	55,954,037	8,735,787	70,306,400
Expenditures				
Salaries and wages	1,759,389	1,557,600	(201,789)	1,426,119
Employee benefits	828,494	732,764	(95,730)	681,796
Services and supplies	6,180,333	2,171,853	(4,008,480)	1,659,295
Capital outlay	223,423,796	67,825,181	(155,598,615)	55,632,868
Total expenditures	232,192,012	72,287,398	(159,904,614)	59,400,078
Net change in fund balance	(184,973,762)	(16,333,361)	168,640,401	10,906,322
Fund balance				
Beginning of year	184,973,762	189,254,328	4,280,566	178,348,006
End of year	\$ -	\$ 172,920,967	\$ 172,920,967	\$ 189,254,328

Parks and Recreation Bond Improvements	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 2,714,516	\$ 3,033,977	\$ 319,461	\$ 3,322,472
Interest	79,600	26,221	(53,379)	1,318,713
Other	-	18,000	18,000	1,114
Total revenues	2,794,116	3,078,198	284,082	4,642,299
Expenditures				
Services and supplies	213,013	91,288	(121,725)	241,261
Capital outlay	74,866,035	1,442,278	(73,423,757)	251,480
Total expenditures	75,079,048	1,533,566	(73,545,482)	492,741
Net change in fund balance	(72,284,932)	1,544,632	73,829,564	4,149,558
Fund balance				
Beginning of year	72,284,932	74,441,406	2,156,474	70,291,848
End of year	\$ -	\$ 75,986,038	\$ 75,986,038	\$ 74,441,406

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Special Ad Valorem Capital Projects	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 130,000	\$ 12	\$ (129,988)	\$ 244,048
Other financing sources				
Transfers from other funds	7,667,643	7,730,460	62,817	7,560,173
Total revenues and other financing sources	7,797,643	7,730,472	(67,171)	7,804,221
Expenditures				
Services and supplies	1,270,962	1,270,961	(1)	-
Capital outlay	17,284,350	12,969,604	(4,314,746)	32,119,731
Total expenditures	18,555,312	14,240,565	(4,314,747)	32,119,731
Other financing uses				
Transfers to other funds	383,000	264,019	(118,981)	248,320
Total expenditures and other financing uses	18,938,312	14,504,584	(4,433,728)	32,368,051
Net change in fund balance	(11,140,669)	(6,774,112)	4,366,557	(24,563,830)
Fund balance				
Beginning of year	11,140,669	10,258,640	(882,029)	34,822,470
End of year	\$ -	\$ 3,484,528	\$ 3,484,528	\$ 10,258,640

Master Transportation Room Tax Improvements	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 175,000	\$ 187,535	\$ 12,535	\$ 1,254,787
Charges for services	10,000	40,089	30,089	144,222
Interest	180,000	195,611	15,611	1,938,947
Other	-	6,000	6,000	6,000
Total revenues	365,000	429,235	64,235	3,343,956
Other financing sources				
Transfers from other funds	27,503,981	31,901,452	4,397,471	32,171,910
Total revenues and other financing sources	27,868,981	32,330,687	4,461,706	35,515,866
Expenditures				
Services and supplies	9,912,538	5,917,539	(3,994,999)	8,202,962
Capital outlay	142,658,210	13,957,646	(128,700,564)	16,217,740
Total expenditures	152,570,748	19,875,185	(132,695,563)	24,420,702
Other financing uses				
Transfers to other funds	1,107,784	1,107,784	-	1,075,518
Total expenditures and other financing uses	153,678,532	20,982,969	(132,695,563)	25,496,220
Net change in fund balance	(125,809,551)	11,347,718	137,157,269	10,019,646
Fund balance				
Beginning of year	125,809,551	133,550,863	7,741,312	123,531,217
End of year	\$ -	\$ 144,898,581	\$ 144,898,581	\$ 133,550,863

LVMPD Capital Improvements	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 21,910	\$ 674	\$ (21,236)	\$ 72,937
Other	12,000	63,767	51,767	100,423
Total revenues	33,910	64,441	30,531	173,360
Other financing sources				
Transfers to other funds	-	-	-	1,177,781
Total revenues and other financing sources	33,910	64,441	30,531	1,351,141
Expenditures				
Services and supplies	548,492	11,380	(537,112)	9,393
Capital outlay	1,339,500	1,006,397	(333,103)	89,228
Total expenditures	1,887,992	1,017,777	(870,215)	98,621
Net change in fund balance	(1,854,082)	(953,336)	900,746	1,252,520
Fund balance				
Beginning of year	1,854,082	1,959,614	105,532	707,094
End of year	\$ -	\$ 1,006,278	\$ 1,006,278	\$ 1,959,614

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Fire Service Capital	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 99,019
Interest	41,230	(642)	(41,872)	498,151
Other	18,500	279,612	261,112	907,223
Total revenues	<u>59,730</u>	<u>278,970</u>	<u>219,240</u>	<u>1,504,393</u>
Expenditures				
Services and supplies	3,532,235	1,583,479	(1,948,756)	773,599
Capital outlay	22,702,072	2,380,118	(20,321,954)	3,820,333
Total expenditures	<u>26,234,307</u>	<u>3,963,597</u>	<u>(22,270,710)</u>	<u>4,593,932</u>
Net change in fund balance	(26,174,577)	(3,684,627)	22,489,950	(3,089,539)
Fund balance				
Beginning of year	<u>26,174,577</u>	<u>27,383,019</u>	<u>1,208,442</u>	<u>30,472,558</u>
End of year	<u>\$ -</u>	<u>\$ 23,698,392</u>	<u>\$ 23,698,392</u>	<u>\$ 27,383,019</u>

Fort Mohave Valley Development Capital Improvements	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 1,175	\$ (210)	\$ (1,385)	\$ 81,219
Other financing sources				
Transfers from other funds	6,688,852	-	(6,688,852)	5,000,000
Total revenues and other financing sources	<u>6,690,027</u>	<u>(210)</u>	<u>(6,690,237)</u>	<u>5,081,219</u>
Expenditures				
Capital outlay	<u>11,802,780</u>	<u>1,206,499</u>	<u>(10,596,281)</u>	<u>2,832</u>
Net change in fund balance	(5,112,753)	(1,206,709)	3,906,044	5,078,387
Fund balance				
Beginning of year	<u>5,112,753</u>	<u>5,238,790</u>	<u>126,037</u>	<u>160,403</u>
End of year	<u>\$ -</u>	<u>\$ 4,032,081</u>	<u>\$ 4,032,081</u>	<u>\$ 5,238,790</u>

County Capital Projects	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 217,716
Interest	1,185,500	(497,429)	(1,682,929)	4,892,805
Other	-	523,273	523,273	389,438
Total revenues	<u>1,185,500</u>	<u>25,844</u>	<u>(1,159,656)</u>	<u>5,499,959</u>
Other financing sources				
Transfers from other funds	76,547,827	113,052,126	36,504,299	50,180,146
Total revenues and other financing sources	<u>77,733,327</u>	<u>113,077,970</u>	<u>35,344,643</u>	<u>55,680,105</u>
Expenditures				
Services and supplies	15,932,164	3,661,493	(12,270,671)	674,071
Capital outlay	314,392,192	35,753,773	(278,638,419)	30,868,324
Total expenditures	<u>330,324,356</u>	<u>39,415,266</u>	<u>(290,909,090)</u>	<u>31,542,395</u>
Other financing uses				
Transfers to other funds	20,238,774	19,821,815	(416,959)	22,730,922
Total expenditures and other financing uses	<u>350,563,130</u>	<u>59,237,081</u>	<u>(291,326,049)</u>	<u>54,273,317</u>
Net change in fund balance	(272,829,803)	53,840,889	326,670,692	1,406,788
Fund balance				
Beginning of year	<u>272,829,803</u>	<u>280,278,932</u>	<u>7,449,129</u>	<u>278,872,144</u>
End of year	<u>\$ -</u>	<u>\$ 334,119,821</u>	<u>\$ 334,119,821</u>	<u>\$ 280,278,932</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Information Technology Capital Projects	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ 122,587
Interest	47,194	89,526	42,332	457,805
Other	-	-	-	90
Total revenues	47,194	89,526	42,332	580,482
Other financing sources				
Transfers from other funds	3,145,639	19,947,972	16,802,333	12,049,000
Total revenues and other financing sources	3,192,833	20,037,498	16,844,665	12,629,482
Expenditures				
Salaries and wages	129,493	42,074	(87,419)	36,770
Employee benefits	962	2,054	1,092	837
Services and supplies	18,544,903	6,849,678	(11,695,225)	5,578,602
Capital outlay	9,884,095	10,990,410	1,106,315	6,131,199
Total expenditures	28,559,453	17,884,216	(10,675,237)	11,747,408
Net change in fund balance	(25,366,620)	2,153,282	27,519,902	882,074
Fund balance				
Beginning of year	25,366,620	22,189,832	(3,176,788)	21,307,758
End of year	\$ -	\$ 24,343,114	\$ 24,343,114	\$ 22,189,832

Public Works Capital Improvements	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ 3,000,000	\$ 59,687	\$ (2,940,313)	\$ 3,501,065
Interest	71,000	(20,300)	(91,300)	993,499
Other	25,000	111,048	86,048	81,908
Total revenues	3,096,000	150,435	(2,945,565)	4,576,472
Other financing sources				
Transfers from other funds	-	-	-	5,002,844
Total revenues and other financing sources	3,096,000	150,435	(2,945,565)	9,579,316
Expenditures				
Services and supplies	2,196,277	1,338,464	(857,813)	50,763
Capital outlay	37,147,165	1,715,795	(35,431,370)	2,569,271
Total expenditures	39,343,442	3,054,259	(36,289,183)	2,620,034
Net change in fund balance	(36,247,442)	(2,903,824)	33,343,618	6,959,282
Fund balance				
Beginning of year	36,247,442	38,195,644	1,948,202	31,236,362
End of year	\$ -	\$ 35,291,820	\$ 35,291,820	\$ 38,195,644

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Summerlin Capital Construction	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 12,395	\$ 140,317	\$ 127,922	\$ 284,760
Other financing sources				
Bonds and loans issued	-	-	-	22,518,188
Premium on bonds issued	-	-	-	662,552
Total other financing sources	-	-	-	23,180,740
Total revenues and other financing sources	12,395	140,317	127,922	23,465,500
Expenditures				
Services and supplies	234,000	269,044	35,044	195,732
Capital outlay	33,126,506	5,100,939	(28,025,567)	620,250
Bond issuance costs	35,000	35,000	-	387,345
Total expenditures	33,395,506	5,404,983	(27,990,523)	1,203,327
Net change in fund balance	(33,383,111)	(5,264,666)	28,118,445	22,262,173
Fund balance				
Beginning of year	33,383,111	40,946,640	7,563,529	18,684,467
End of year	\$ -	\$ 35,681,974	\$ 35,681,974	\$ 40,946,640

Mountain's Edge Capital Construction	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 4,310	\$ 559	\$ (3,751)	\$ 71,075
Expenditures				
Services and supplies	-	-	-	39
Capital outlay	2,466,468	-	(2,466,468)	-
Total expenditures	2,466,468	-	(2,466,468)	39
Net change in fund balance	(2,462,158)	559	2,462,717	71,036
Fund balance				
Beginning of year	2,462,158	3,933,512	1,471,354	3,862,476
End of year	\$ -	\$ 3,934,071	\$ 3,934,071	\$ 3,933,512

Southern Highlands Capital Construction	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 4,073	\$ 529	\$ (3,544)	\$ 67,127
Expenditures				
Capital outlay	3,361,038	-	(3,361,038)	1,150
Net change in fund balance	(3,356,965)	529	3,357,494	65,977
Fund balance				
Beginning of year	3,356,965	3,714,796	357,831	3,648,819
End of year	\$ -	\$ 3,715,325	\$ 3,715,325	\$ 3,714,796

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Special Assessment Capital Construction	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Charges for services	\$ -	\$ 2,147,848	\$ 2,147,848	\$ -
Interest	4,300	(1,501)	(5,801)	53,965
Total revenues	4,300	2,146,347	2,142,047	53,965
Other financing sources				
Transfers from other funds	1,107,000	329,375	(777,625)	11,376
Total revenues and other financing sources	1,111,300	2,475,722	1,364,422	65,341
Expenditures				
Services and supplies	221,050	76,924	(144,126)	-
Capital outlay	2,786,055	-	(2,786,055)	276,001
Total expenditures	3,007,105	76,924	(2,930,181)	276,001
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	1,000,000
Total expenditures and other financing uses	4,007,105	76,924	(3,930,181)	1,276,001
Net change in fund balance	(2,895,805)	2,398,798	5,294,603	(1,210,660)
Fund balance				
Beginning of year	2,895,805	3,015,169	119,364	4,225,829
End of year	\$ -	\$ 5,413,967	\$ 5,413,967	\$ 3,015,169

Extraordinary Capital Maintenance	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ -	\$ -	\$ -	\$ 4,126
Expenditures				
Services and supplies	-	-	-	-
Capital outlay	-	-	-	902,924
Total expenditures	-	-	-	902,924
Net change in fund balance	-	-	-	(898,798)
Fund balance				
Beginning of year	-	-	-	898,798
End of year	\$ -	\$ -	\$ -	\$ -

SNPLMA Capital Construction	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 650,000	\$ 530,737	\$ (119,263)	\$ 656,588
Charges for services	-	814,197	814,197	727,868
Interest	63,829	69,569	5,740	998,757
Total revenues	713,829	1,414,503	700,674	2,383,213
Expenditures				
Services and supplies	4,986,021	3,771,385	(1,214,636)	1,989,979
Capital outlay	8,800,699	264,035	(8,536,664)	787,776
Total expenditures	13,786,720	4,035,420	(9,751,300)	2,777,755
Other financing uses				
Transfers to other funds	40,700,000	40,700,000	-	-
Total expenditures and other financing uses	54,486,720	44,735,420	(9,751,300)	2,777,755
Net change in fund balance	(53,772,891)	(43,320,917)	10,451,974	(394,542)
Fund balance				
Beginning of year	53,772,891	54,900,692	1,127,801	55,295,234
End of year	\$ -	\$ 11,579,775	\$ 11,579,775	\$ 54,900,692

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Public Works Regional Improvements	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Intergovernmental revenue	\$ 140,170,651	\$ 89,387,609	\$ (50,783,042)	\$ 50,528,153
Charges for services	-	8,955	8,955	98,622
Interest	9,000	34,231	25,231	76,423
Total revenues	<u>140,179,651</u>	<u>89,430,795</u>	<u>(50,748,856)</u>	<u>50,703,198</u>
Expenditures				
Services and supplies	3,191,424	10,812,925	7,621,501	6,001,226
Capital outlay	137,071,176	79,092,038	(57,979,138)	44,563,274
Total expenditures	<u>140,262,600</u>	<u>89,904,963</u>	<u>(50,357,637)</u>	<u>50,564,500</u>
Net change in fund balance	(82,949)	(474,168)	(391,219)	138,698
Fund balance				
Beginning of year	82,949	2,157,409	2,074,460	2,018,711
End of year	<u>\$ -</u>	<u>\$ 1,683,241</u>	<u>\$ 1,683,241</u>	<u>\$ 2,157,409</u>

Laughlin Capital Acquisition	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 1,000	\$ 83	\$ (917)	\$ 16,384
Expenditures				
Services and supplies	832,256	-	(832,256)	-
Capital outlay	61,088	61,088	-	-
Total expenditures	<u>893,344</u>	<u>61,088</u>	<u>(832,256)</u>	<u>-</u>
Net change in fund balance	(892,344)	(61,005)	831,339	16,384
Fund balance				
Beginning of year	892,344	906,740	14,396	890,356
End of year	<u>\$ -</u>	<u>\$ 845,735</u>	<u>\$ 845,735</u>	<u>\$ 906,740</u>

Moapa Town Capital Construction	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 80	\$ 4	\$ (76)	\$ 1,402
Other financing sources				
Transfers from other funds	6,102	6,102	-	36,211
Total revenues and other financing sources	<u>6,182</u>	<u>6,106</u>	<u>(76)</u>	<u>37,613</u>
Expenditures				
Services and supplies	85,253	-	(85,253)	-
Net change in fund balance	(79,071)	6,106	85,177	37,613
Fund balance				
Beginning of year	79,071	79,125	54	41,512
End of year	<u>\$ -</u>	<u>\$ 85,231</u>	<u>\$ 85,231</u>	<u>\$ 79,125</u>

Searchlight Capital Construction	Final Budget	2017 Actual	Variance	2016 Actual
Revenues				
Interest	\$ 300	\$ 9	\$ (291)	\$ 4,882
Expenditures				
Capital outlay	266,176	33,996	(232,180)	-
Net change in fund balance	(265,876)	(33,987)	231,889	4,882
Fund balance				
Beginning of year	265,876	270,163	4,287	265,281
End of year	<u>\$ -</u>	<u>\$ 236,176</u>	<u>\$ 236,176</u>	<u>\$ 270,163</u>

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable - to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Building - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Public Parking - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for this fund.

Kyle Canyon Water District* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

* Reported as a discretely presented component unit.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2017
(With comparative totals for June 30, 2016)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ -	\$ 38,549,501	\$ 1,902,459	\$ 2,815,594	\$ 834,702
In custody of other officials	-	2,350	1,000	250,959	6,500
Accounts receivable	34,280	100,075	-	943	-
Interest receivable	-	98,440	4,861	7,194	2,133
Due from other funds	-	17,154	-	61,287	-
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	97,564
Prepaid items and other current assets	-	-	15,000	-	-
Total current assets	<u>34,280</u>	<u>38,767,520</u>	<u>1,923,320</u>	<u>3,135,977</u>	<u>940,899</u>
Noncurrent assets					
Capital assets					
Property and equipment	-	38,955,590	13,212,234	1,577,084	201,581
Accumulated depreciation	-	(13,477,488)	(6,464,323)	(1,015,073)	(138,596)
Total capital assets, net of accumulated depreciation	<u>-</u>	<u>25,478,102</u>	<u>6,747,911</u>	<u>562,011</u>	<u>62,985</u>
Total noncurrent assets	<u>-</u>	<u>25,478,102</u>	<u>6,747,911</u>	<u>562,011</u>	<u>62,985</u>
Total assets	<u>34,280</u>	<u>64,245,622</u>	<u>8,671,231</u>	<u>3,697,988</u>	<u>1,003,884</u>
Deferred Outflows of Resources					
Related to pensions	-	5,757,330	-	-	-
Liabilities					
Current liabilities (payable from current assets)					
Accounts payable	-	670,740	57,618	437,671	45,943
Accrued expenses	-	3,929,593	16,075	633,876	104,024
Due to other funds	-	62	-	200	1,810
Unearned revenue	-	300,000	-	-	-
Deposits and other current liabilities	-	93,163	33,393	1,485	1,421
Total current liabilities (payable from current assets)	<u>-</u>	<u>4,993,558</u>	<u>107,086</u>	<u>1,073,232</u>	<u>153,198</u>
Noncurrent liabilities					
Net pension liability	-	33,336,410	-	-	-
Unearned revenue and other non-current liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>33,336,410</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>38,329,968</u>	<u>107,086</u>	<u>1,073,232</u>	<u>153,198</u>
Deferred Inflows of Resources					
Related to pensions	-	2,311,471	-	-	-
Net Position					
Net investment in capital assets	-	25,478,102	6,747,911	562,011	62,985
Unrestricted	34,280	3,883,411	1,816,234	2,062,745	787,701
Total net position	<u>\$ 34,280</u>	<u>\$ 29,361,513</u>	<u>\$ 8,564,145</u>	<u>\$ 2,624,756</u>	<u>\$ 850,686</u>

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Net Position
 June 30, 2017
 (With comparative totals for June 30, 2016)

(Continued)

	Constables	Totals	
		2017	2016
Assets			
Current assets			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 1,660,158	\$ 45,762,414	\$ 43,420,403
In custody of other officials	600	261,409	75,469
Accounts receivable	1,806	137,104	233,097
Interest receivable	4,422	117,050	97,308
Due from other funds	-	78,441	55,796
Due from other governmental units	-	-	25,981
Inventories	-	97,564	166,474
Prepaid items and other current assets	-	15,000	15,000
Total current assets	<u>1,666,986</u>	<u>46,468,982</u>	<u>44,089,528</u>
Noncurrent assets			
Capital assets			
Property and equipment	821,859	54,768,348	52,560,457
Accumulated depreciation	(534,120)	(21,629,600)	(20,661,430)
Total capital assets, net of accumulated depreciation	<u>287,739</u>	<u>33,138,748</u>	<u>31,899,027</u>
Total noncurrent assets	<u>287,739</u>	<u>33,138,748</u>	<u>31,899,027</u>
Total assets	<u>1,954,725</u>	<u>79,607,730</u>	<u>75,988,555</u>
Deferred Outflows of Resources			
Related to pensions	-	5,757,330	4,612,177
Liabilities			
Current liabilities (payable from current assets)			
Accounts payable	47,752	1,259,724	841,384
Accrued expenses	224,979	4,908,547	4,840,519
Due to other funds	11,200	13,272	1,594,725
Unearned revenue	-	300,000	300,000
Deposits and other current liabilities	-	129,462	78,891
Total current liabilities (payable from current assets)	<u>283,931</u>	<u>6,611,005</u>	<u>7,655,519</u>
Noncurrent liabilities			
Net pension liability	-	33,336,410	28,093,491
Unearned revenue and other non-current liabilities	-	-	753,542
Total noncurrent liabilities	<u>-</u>	<u>33,336,410</u>	<u>28,847,033</u>
Total liabilities	<u>283,931</u>	<u>39,947,415</u>	<u>36,502,552</u>
Deferred Inflows of Resources			
Related to pensions	-	2,311,471	3,732,128
Net Position			
Net investment in capital assets	287,739	33,138,748	31,899,027
Unrestricted	1,383,055	9,967,426	8,467,025
Total net position	<u>\$ 1,670,794</u>	<u>\$ 43,106,174</u>	<u>\$ 40,366,052</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Operating Revenues					
Charges for services					
Constable fees	\$ -	\$ -	\$ -	\$ -	\$ -
Building fees and permits	-	32,360,838	-	-	-
Recreation fees	-	-	-	9,710,346	2,165,321
Parking fees	-	16,560	363,741	-	-
Other operating revenues	-	646,585	163	300,000	638,243
Total operating revenues	-	33,023,983	363,904	10,010,346	2,803,564
Operating Expenses					
Salaries and wages	-	16,522,627	131,663	6,909,347	917,857
Employee benefits	-	7,981,328	71,603	484,124	167,896
Services and supplies	-	4,904,904	269,662	3,040,247	1,021,574
Depreciation	-	869,191	186,637	82,926	24,669
Total operating expenses	-	30,278,050	659,565	10,516,644	2,131,996
Operating income (loss)	-	2,745,933	(295,661)	(506,298)	671,568
Nonoperating Revenues (Expenses)					
Interest income	-	10,573	(1,516)	(21,533)	(279)
Interest expense	-	-	-	-	-
Gain on sale or disposition of property and equipment	-	(4,704)	-	-	-
Other nonoperating revenues (expenses)	-	-	-	19,080	-
Total nonoperating revenues (expenses)	-	5,869	(1,516)	(2,453)	(279)
Income (loss) before capital contributions and transfers	-	2,751,802	(297,177)	(508,751)	671,289
Capital contributions	-	-	-	-	-
Transfers from other funds	-	-	-	1,700,000	250,000
Transfers to other funds	-	-	-	(4,000)	-
Changes in net position	-	2,751,802	(297,177)	1,187,249	921,289
Net Position					
Beginning of year	34,280	29,121,913	8,861,322	1,437,507	(70,603)
Prior period adjustment	-	(2,512,202)	-	-	-
Beginning of year, as restated	34,280	26,609,711	8,861,322	1,437,507	(70,603)
End of year	\$ 34,280	\$ 29,361,513	\$ 8,564,145	\$ 2,624,756	\$ 850,686

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Constables	Totals	
		2017	2016
Operating Revenues			
Charges for services			
Constable fees	\$ 4,098,137	\$ 4,098,137	\$ 3,911,048
Building fees and permits	-	32,360,838	31,528,040
Recreation fees	-	11,875,667	10,613,072
Parking fees	-	380,301	400,327
Other operating revenues	131,160	1,716,151	662,600
Total operating revenues	<u>4,229,297</u>	<u>50,431,094</u>	<u>47,115,087</u>
Operating Expenses			
Salaries and wages	845,632	25,327,126	24,924,037
Employee benefits	354,919	9,059,870	7,789,931
Services and supplies	2,295,062	11,531,449	11,894,142
Depreciation	59,412	1,222,835	1,134,146
Total operating expenses	<u>3,555,025</u>	<u>47,141,280</u>	<u>45,742,256</u>
Operating income (loss)	<u>674,272</u>	<u>3,289,814</u>	<u>1,372,831</u>
Nonoperating Revenues (Expenses)			
Interest income	(2,435)	(15,190)	782,897
Interest expense	-	-	-
Gain on sale or disposition of property and equipment	17,324	12,620	93,955
Other nonoperating revenues (expenses)	-	19,080	119,190
Total nonoperating revenues (expenses)	<u>14,889</u>	<u>16,510</u>	<u>996,042</u>
Income (loss) before capital contributions and transfers	689,161	3,306,324	2,368,873
Capital contributions	-	-	38,858
Transfers from other funds	-	1,950,000	1,752,265
Transfers to other funds	-	(4,000)	(2,265)
Changes in net position	689,161	5,252,324	4,157,731
Net Position			
Beginning of year	981,633	40,366,052	36,208,321
Prior period adjustment	-	(2,512,202)	-
Beginning of year, as restated	<u>981,633</u>	<u>37,853,850</u>	<u>36,208,321</u>
End of year	<u>\$ 1,670,794</u>	<u>\$ 43,106,174</u>	<u>\$ 40,366,052</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Cash Flows From Operating Activities:					
Cash received from customers	\$ -	\$ 32,487,733	\$ 374,366	\$ 9,739,644	\$ 2,166,742
Cash paid for employees and benefits	-	(25,481,589)	(211,879)	(7,465,502)	(1,098,841)
Cash paid for services and supplies	-	(4,497,514)	(220,812)	(3,353,870)	(976,553)
Other operating receipts	-	646,585	163	300,000	-
Net cash provided (used) by operating activities	-	3,155,215	(58,162)	(779,728)	91,348
Cash Flows From Noncapital Financing Activities:					
Federal and state grants	-	-	-	19,080	-
Transfers from other funds	-	-	-	1,700,000	250,000
Transfers to other funds	-	-	-	(4,000)	-
Contributions from other governmental units	-	-	-	-	-
Other noncapital financing payments	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	1,715,080	250,000
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	(1,848,431)	(494,201)	(8,342)	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	(1,848,431)	(494,201)	(8,342)	-
Cash Flows From Investing Activities:					
Interest income	-	(4,875)	(895)	(24,043)	(1,308)
Net increase (decrease) in cash and cash equivalents	-	1,301,909	(553,258)	902,967	340,040
Cash and cash equivalents:					
Beginning of year	-	37,249,942	2,456,717	2,163,586	501,162
End of year:					
Unrestricted	-	38,551,851	1,903,459	3,066,553	841,202
Total cash and cash equivalents at end of year	\$ -	\$ 38,551,851	\$ 1,903,459	\$ 3,066,553	\$ 841,202
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ -	\$ 2,745,933	\$ (295,661)	\$ (506,298)	\$ 671,568
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	869,191	186,637	82,926	24,669
(Increase) decrease in:					
Accounts receivable	-	45,420	10,625	41,727	-
Due from other funds	-	6,444	-	(29,089)	-
Due from other governmental units	-	8,306	-	17,675	-
Inventory	-	-	-	-	68,910
Deferred outflows of resources	-	(3,657,355)	-	-	-
Increase (decrease) in:					
Accounts payable	-	407,328	48,850	(11,336)	(25,700)
Accrued payroll and benefits	-	46,318	4,309	5,503	(13,088)
Due to other funds	-	(1,188,797)	(12,922)	(379,821)	1,810
Deposits and other current liabilities	-	50,165	-	(1,015)	1,421
Net pension liability	-	5,242,919	-	-	-
Other non-current liabilities	-	-	-	-	(638,242)
Deferred inflows of resources	-	(1,420,657)	-	-	-
Net cash provided (used) by operating activities	\$ -	\$ 3,155,215	\$ (58,162)	\$ (779,728)	\$ 91,348

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Cash Flows
 For the Fiscal Year Ended June 30, 2017
 (With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Constables	Totals	
		2017	2016
Cash Flows From Operating Activities:			
Cash received from customers	\$ 4,096,358	\$ 48,864,843	\$ 46,592,332
Cash paid for employees and benefits	(1,188,487)	(35,446,298)	(33,845,535)
Cash paid for services and supplies	(2,284,664)	(11,333,413)	(11,697,984)
Other operating receipts	15,860	962,608	662,600
Net cash provided (used) by operating activities	<u>639,067</u>	<u>3,047,740</u>	<u>1,711,413</u>
Cash Flows From Noncapital Financing Activities:			
Federal and state grants	-	19,080	117,040
Transfers from other funds	-	1,950,000	1,752,265
Transfers to other funds	-	(4,000)	(2,265)
Other noncapital financing payments	-	-	(2,000,000)
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>1,965,080</u>	<u>(132,960)</u>
Cash Flows From Capital and Related Financing Activities:			
Acquisition, construction, or improvement of capital assets	(116,287)	(2,467,261)	(1,428,559)
Proceeds from the sale of capital assets	17,324	17,324	93,955
Net cash provided (used) by capital and related financing activities	<u>(98,963)</u>	<u>(2,449,937)</u>	<u>(1,334,604)</u>
Cash Flows From Investing Activities:			
Interest income	<u>(3,811)</u>	<u>(34,932)</u>	<u>757,997</u>
Net increase (decrease) in cash and cash equivalents	536,293	2,527,951	1,001,846
Cash and cash equivalents:			
Beginning of year	<u>1,124,465</u>	<u>43,495,872</u>	<u>42,494,026</u>
End of year:			
Unrestricted	<u>1,660,758</u>	<u>46,023,823</u>	<u>43,495,872</u>
Total cash and cash equivalents at end of year	<u>\$ 1,660,758</u>	<u>\$ 46,023,823</u>	<u>\$ 43,495,872</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	\$ 674,272	\$ 3,289,814	\$ 1,372,831
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	59,412	1,222,835	1,134,146
(Increase) decrease in:			
Accounts receivable	(1,779)	95,993	111,954
Due from other funds	-	(22,645)	26,791
Due from other governmental units	-	25,981	(21,681)
Inventory	-	68,910	94,306
Deferred outflows of resources	-	(3,657,355)	(508,124)
Increase (decrease) in:			
Accounts payable	(801)	418,341	(77,292)
Accrued payroll and benefits	24,986	68,028	(194,871)
Due to other funds	(1,723)	(1,581,453)	82,226
Deposits and other current liabilities	-	50,571	22,781
Net pension liability	-	5,242,919	2,452,119
Other non-current liabilities	(115,300)	(753,542)	96,918
Deferred inflows of resources	-	(1,420,657)	(2,880,691)
Net cash provided (used) by operating activities	<u>\$ 639,067</u>	<u>\$ 3,047,740</u>	<u>\$ 1,711,413</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Las Vegas Constable	Final Budget	2017 Actual	Variance	2016 Actual
Other nonoperating revenues (expenses)	\$ -	\$ -	\$ -	\$ 2,150
Transfers to other funds	-	-	-	(2,265)
Net income (loss)	\$ -	\$ -	\$ -	\$ (115)

Building	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 26,727,550	\$ 32,360,838	\$ 5,633,288	\$ 31,528,040
Parking fees	-	16,560	16,560	16,560
Other operating revenues	766,500	646,585	(119,915)	662,341
Total operating revenues	27,494,050	33,023,983	5,529,933	32,206,941
Operating expenses:				
Salaries and wages	18,644,084	16,522,627	(2,121,457)	15,887,084
Employee benefits	8,757,836	7,981,328	(776,508)	6,583,666
Services and supplies	7,781,616	4,904,904	(2,876,712)	4,099,308
Depreciation	750,000	869,191	119,191	794,072
Total operating expenses	35,933,536	30,278,050	(5,655,486)	27,364,130
Operating income (loss)	(8,439,486)	2,745,933	11,185,419	4,842,811
Nonoperating revenues (expenses):				
Interest income	51,761	10,573	(41,188)	671,638
Gain on sale or disposition of property and equipment	-	(4,704)	(4,704)	93,955
Total nonoperating revenues (expenses)	51,761	5,869	(45,892)	765,593
Income (loss) before capital contributions	(8,387,725)	2,751,802	11,139,527	5,608,404
Capital contributions	-	-	-	38,858
Net income (loss)	\$ (8,387,725)	\$ 2,751,802	\$ 11,139,527	\$ 5,647,262

Kyle Canyon Water District *	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 350,000	\$ 355,100	\$ 5,100	\$ 344,747
Other operating revenues	-	7,201	7,201	-
Total operating revenues	350,000	362,301	12,301	344,747
Operating expenses:				
Services and supplies	240,000	197,618	(42,382)	205,360
Depreciation	439,445	443,166	3,721	440,556
Total operating expenses	679,445	640,784	(38,661)	645,916
Operating income (loss)	(329,445)	(278,483)	50,962	(301,169)
Nonoperating revenues (expenses):				
Interest income	220	51	(169)	2,704
Interest expense	-	(4,305)	(4,305)	(3,649)
Consolidated tax	10,346	10,346	-	10,346
Sales and use tax	47,000	52,463	5,463	50,151
Total nonoperating revenues (expenses)	57,566	58,555	989	59,552
Net income (loss)	\$ (271,879)	\$ (219,928)	\$ 51,951	\$ (241,617)

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Public Parking	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 394,360	\$ 363,741	\$ (30,619)	\$ 383,767
Other operating revenues	-	163	163	259
Total operating revenues	<u>394,360</u>	<u>363,904</u>	<u>(30,456)</u>	<u>384,026</u>
Operating expenses:				
Salaries and wages	206,015	131,663	(74,352)	110,633
Employee benefits	132,562	71,603	(60,959)	60,740
Services and supplies	216,918	269,662	52,744	216,379
Depreciation	197,437	186,637	(10,800)	186,637
Total operating expenses	<u>752,932</u>	<u>659,565</u>	<u>(93,367)</u>	<u>574,389</u>
Operating income (loss)	<u>(358,572)</u>	<u>(295,661)</u>	<u>62,911</u>	<u>(190,363)</u>
Nonoperating revenues (expenses):				
Interest income	3,655	(1,516)	(5,171)	44,345
Net income (loss)	<u>\$ (354,917)</u>	<u>\$ (297,177)</u>	<u>\$ 57,740</u>	<u>\$ (146,018)</u>

Recreation Activity	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 10,154,529	\$ 9,710,346	\$ (444,183)	\$ 8,687,950
Other operating revenues	-	300,000	300,000	-
Total operating revenues	<u>10,154,529</u>	<u>10,010,346</u>	<u>(144,183)</u>	<u>8,687,950</u>
Operating expenses:				
Salaries and wages	7,430,692	6,909,347	(521,345)	7,113,951
Employee benefits	582,962	484,124	(98,838)	556,532
Services and supplies	6,012,985	3,040,247	(2,972,738)	3,859,131
Depreciation	81,397	82,926	1,529	93,296
Total operating expenses	<u>14,108,036</u>	<u>10,516,644</u>	<u>(3,591,392)</u>	<u>11,622,910</u>
Operating income (loss)	<u>(3,953,507)</u>	<u>(506,298)</u>	<u>3,447,209</u>	<u>(2,934,960)</u>
Nonoperating revenues (expenses):				
Interest income	5,091	(21,533)	(26,624)	34,954
Other nonoperating revenues (expenses)	70,000	19,080	(50,920)	117,040
Total nonoperating revenues (expenses)	<u>75,091</u>	<u>(2,453)</u>	<u>(77,544)</u>	<u>151,994</u>
Income (loss) before transfers	<u>(3,878,416)</u>	<u>(508,751)</u>	<u>3,369,665</u>	<u>(2,782,966)</u>
Transfers from other funds	-	1,700,000	1,700,000	-
Transfers to other funds	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>	<u>-</u>
Net income (loss)	<u>\$ (3,882,416)</u>	<u>\$ 1,187,249</u>	<u>\$ 5,069,665</u>	<u>\$ (2,782,966)</u>

Shooting Complex	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 1,892,600	\$ 2,165,321	\$ 272,721	\$ 1,925,122
Other operating revenues	-	638,243	638,243	-
Total operating revenues	<u>1,892,600</u>	<u>2,803,564</u>	<u>910,964</u>	<u>1,925,122</u>
Operating expenses:				
Salaries and wages	930,750	917,857	(12,893)	991,904
Employee benefits	231,763	167,896	(63,867)	210,398
Services and supplies	1,046,380	1,021,574	(24,806)	1,113,144
Depreciation	24,160	24,669	509	27,509
Total operating expenses	<u>2,233,053</u>	<u>2,131,996</u>	<u>(101,057)</u>	<u>2,342,955</u>
Operating income (loss)	<u>(340,453)</u>	<u>671,568</u>	<u>1,012,021</u>	<u>(417,833)</u>
Nonoperating revenues (expenses):				
Interest income	428	(279)	(707)	8,380
Income (loss) before transfers	<u>(340,025)</u>	<u>671,289</u>	<u>1,011,314</u>	<u>(409,453)</u>
Transfers from other funds	<u>250,000</u>	<u>250,000</u>	<u>-</u>	<u>250,000</u>
Net income (loss)	<u>\$ (90,025)</u>	<u>\$ 921,289</u>	<u>\$ 1,011,314</u>	<u>\$ (159,453)</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Constables	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 3,460,000	\$ 4,098,137	\$ 638,137	\$ 3,911,048
Other operating revenues	-	131,160	131,160	-
Total operating revenues	<u>3,460,000</u>	<u>4,229,297</u>	<u>769,297</u>	<u>3,911,048</u>
Operating expenses:				
Salaries and wages	805,695	845,632	39,937	820,465
Employee benefits	415,901	354,919	(60,982)	378,595
Services and supplies	2,751,728	2,295,062	(456,666)	2,606,180
Depreciation	30,191	59,412	29,221	32,632
Total operating expenses	<u>4,003,515</u>	<u>3,555,025</u>	<u>(448,490)</u>	<u>3,837,872</u>
Operating income (loss)	<u>(543,515)</u>	<u>674,272</u>	<u>1,217,787</u>	<u>73,176</u>
Nonoperating revenues (expenses):				
Interest income	1,678	(2,435)	(4,113)	23,580
Gain on sale or disposition of property and equipment	-	17,324	17,324	-
Total nonoperating revenues (expenses)	<u>1,678</u>	<u>14,889</u>	<u>13,211</u>	<u>23,580</u>
Income (loss) before transfers	<u>(541,837)</u>	<u>689,161</u>	<u>1,230,998</u>	<u>96,756</u>
Transfers from other funds	-	-	-	1,502,265
Net income (loss)	<u>\$ (541,837)</u>	<u>\$ 689,161</u>	<u>\$ 1,230,998</u>	<u>\$ 1,599,021</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Las Vegas Constable	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from noncapital financing activities:				
Transfers to other funds	-	-	-	(2,265)
Net increase (decrease) in cash and cash equivalents	-	-	-	(2,265)
Cash and cash equivalents:				
Beginning of year	-	-	-	2,265
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Building	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 27,465,050	\$ 32,487,733	\$ 5,022,683	\$ 31,645,221
Cash paid for employees and benefits	(27,401,920)	(25,481,589)	1,920,331	(23,825,328)
Cash paid for services and supplies	(7,781,616)	(4,497,514)	3,284,102	(3,993,434)
Other operating receipts	29,000	646,585	617,585	662,341
Net cash provided (used) by operating activities	<u>(7,689,486)</u>	<u>3,155,215</u>	<u>10,844,701</u>	<u>4,488,800</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(4,389,600)	(1,848,431)	2,541,169	(1,277,238)
Proceeds from the sale of capital assets	-	-	-	93,955
Net cash provided (used) by capital and related financing activities	<u>(4,389,600)</u>	<u>(1,848,431)</u>	<u>2,541,169</u>	<u>(1,183,283)</u>
Cash flows from investing activities:				
Interest income	51,761	(4,875)	(56,636)	644,736
Net increase (decrease) in cash and cash equivalents	(12,027,325)	1,301,909	13,329,234	3,950,253
Cash and cash equivalents:				
Beginning of year	33,349,671	37,249,942	3,900,271	33,299,689
End of year	<u>\$ 21,322,346</u>	<u>\$ 38,551,851</u>	<u>\$ 17,229,505</u>	<u>\$ 37,249,942</u>

Kyle Canyon Water District *	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 350,000	\$ 351,869	\$ 1,869	\$ 348,397
Cash paid for services and supplies	(240,000)	(237,577)	2,423	(346,267)
Other operating receipts	-	7,201	7,201	-
Net cash provided (used) by operating activities	<u>110,000</u>	<u>121,493</u>	<u>11,493</u>	<u>2,130</u>
Cash flows from noncapital financing activities:				
Cash provided by consolidated taxes	<u>10,346</u>	<u>10,346</u>	<u>-</u>	<u>10,346</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(40,000)	(175,945)	(135,945)	(50,463)
Cash provided by sales and use taxes	47,000	52,463	5,463	50,151
Net cash provided (used) by capital and related financing activities	<u>7,000</u>	<u>(123,482)</u>	<u>(130,482)</u>	<u>(312)</u>
Cash flows from investing activities:				
Interest income	220	(19)	(239)	(1,045)
Net increase (decrease) in cash and cash equivalents	127,566	8,338	(119,228)	11,119
Cash and cash equivalents:				
Beginning of year	261,011	150,408	(110,603)	139,289
End of year	<u>\$ 388,577</u>	<u>\$ 158,746</u>	<u>\$ (229,831)</u>	<u>\$ 150,408</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Public Parking	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 394,360	\$ 374,366	\$ (19,994)	\$ 373,142
Cash paid for employees and benefits	(338,577)	(211,879)	126,698	(178,873)
Cash paid for services and supplies	(216,918)	(220,812)	(3,894)	(223,452)
Other operating receipts	-	163	163	259
Net cash provided (used) by operating activities	<u>(161,135)</u>	<u>(58,162)</u>	<u>102,973</u>	<u>(28,924)</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(649,681)</u>	<u>(494,201)</u>	<u>155,480</u>	<u>(7,083)</u>
Cash flows from investing activities:				
Interest income	<u>3,656</u>	<u>(895)</u>	<u>(4,551)</u>	<u>43,012</u>
Net increase (decrease) in cash and cash equivalents	(807,160)	(553,258)	253,902	7,005
Cash and cash equivalents:				
Beginning of year	<u>2,356,375</u>	<u>2,456,717</u>	<u>100,342</u>	<u>2,449,712</u>
End of year	<u>\$ 1,549,215</u>	<u>\$ 1,903,459</u>	<u>\$ 354,244</u>	<u>\$ 2,456,717</u>

Recreation Activity	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 10,154,529	\$ 9,739,644	\$ (414,885)	\$ 8,735,665
Cash paid for employees and benefits	(8,013,654)	(7,465,502)	548,152	(7,470,656)
Cash paid for services and supplies	(6,012,985)	(3,353,870)	2,659,115	(3,869,845)
Other operating receipts	-	300,000	300,000	-
Net cash provided (used) by operating activities	<u>(3,872,110)</u>	<u>(779,728)</u>	<u>3,092,382</u>	<u>(2,604,836)</u>
Cash flows from noncapital financing activities:				
Federal and state grants	70,000	19,080	(50,920)	117,040
Transfers from other funds	-	1,700,000	1,700,000	-
Transfers to other funds	<u>(4,000)</u>	<u>(4,000)</u>	<u>-</u>	<u>-</u>
Net cash provided (used) by noncapital financing activities	<u>66,000</u>	<u>1,715,080</u>	<u>1,649,080</u>	<u>117,040</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(100,000)</u>	<u>(8,342)</u>	<u>91,658</u>	<u>-</u>
Cash flows from investing activities:				
Interest income	<u>5,091</u>	<u>(24,043)</u>	<u>(29,134)</u>	<u>38,042</u>
Net increase (decrease) in cash and cash equivalents	(3,901,019)	902,967	4,803,986	(2,449,754)
Cash and cash equivalents:				
Beginning of year	<u>3,901,019</u>	<u>2,163,586</u>	<u>(1,737,433)</u>	<u>4,613,340</u>
End of year	<u>\$ -</u>	<u>\$ 3,066,553</u>	<u>\$ 3,066,553</u>	<u>\$ 2,163,586</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Shooting Complex	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 1,892,600	\$ 2,166,742	\$ 274,142	\$ 1,927,249
Cash paid for employees and benefits	(1,162,513)	(1,098,841)	63,672	(1,191,937)
Cash paid for services and supplies	(1,046,380)	(976,553)	69,827	(1,000,440)
Other operating receipts	-	-	-	-
Net cash provided (used) by operating activities	(316,293)	91,348	407,641	(265,128)
Cash flows from noncapital financing activities:				
Transfers from other funds	250,000	250,000	-	250,000
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	-	-	-	(22,123)
Cash flows from investing activities:				
Interest income	428	(1,308)	(1,736)	8,163
Net increase (decrease) in cash and cash equivalents	(65,865)	340,040	405,905	(29,088)
Cash and cash equivalents:				
Beginning of year	469,499	501,162	31,663	530,250
End of year	\$ 403,634	\$ 841,202	\$ 437,568	\$ 501,162

Constables	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 3,460,000	\$ 4,096,358	\$ 636,358	\$ 3,911,055
Cash paid for employees and benefits	(1,221,596)	(1,188,487)	33,109	(1,178,741)
Cash paid for services and supplies	(2,751,728)	(2,284,664)	467,064	(2,610,813)
Other operating receipts	-	15,860	15,860	-
Net cash provided (used) by operating activities	(513,324)	639,067	1,152,391	121,501
Cash flows from noncapital financing activities:				
Transfers from other funds	-	-	-	1,502,265
Other noncapital financing payments	-	-	-	(2,000,000)
Net cash provided (used) by noncapital financing activities	-	-	-	(497,735)
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(137,200)	(116,287)	20,913	(122,115)
Proceeds from the sale of capital assets	-	17,324	17,324	-
Net cash provided (used) by capital and related financing activities	(137,200)	(98,963)	38,237	(122,115)
Cash flows from investing activities:				
Interest income	1,678	(3,811)	(5,489)	24,044
Net increase (decrease) in cash and cash equivalents	(648,846)	536,293	1,185,139	(474,305)
Cash and cash equivalents:				
Beginning of year	857,981	1,124,465	266,484	1,598,770
End of year	\$ 209,135	\$ 1,660,758	\$ 1,451,623	\$ 1,124,465

INTERNAL SERVICE FUNDS

Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund - to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits. This fund was closed during fiscal year 2017.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive and Central Services Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2017
(With comparative totals for June 30, 2016)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 58,008,499	\$ 56,335,560	\$ 7,688,914	\$ -	\$ 14,276,137
In custody of other officials	-	-	-	-	10,000
Accounts receivable	791,993	565,766	-	-	2,683
Interest receivable	148,225	143,951	19,647	-	36,479
Due from other funds	3,114,335	3,440,307	-	-	1,493
Due from other governmental units	1,074,550	109,085	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	463,049	-	-	-
Total current assets	<u>63,137,602</u>	<u>61,057,718</u>	<u>7,708,561</u>	<u>-</u>	<u>14,326,792</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	1,065,208	-	-	-
Accumulated depreciation	-	(545,458)	-	-	-
Total capital assets	<u>-</u>	<u>519,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>-</u>	<u>519,750</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>63,137,602</u>	<u>61,577,468</u>	<u>7,708,561</u>	<u>-</u>	<u>14,326,792</u>
Liabilities					
Current liabilities					
Accounts payable	17,030,946	39,899,276	129,511	-	12,794,670
Accrued expenses	7,067	40,760	-	-	-
Due to other funds	127,601	-	-	-	-
Deposits and other current liabilities	4,064	-	-	-	-
Total current liabilities	<u>17,169,678</u>	<u>39,940,036</u>	<u>129,511</u>	<u>-</u>	<u>12,794,670</u>
Noncurrent liabilities					
Other post employment benefits	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	2,462,274	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>2,462,274</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>17,169,678</u>	<u>42,402,310</u>	<u>129,511</u>	<u>-</u>	<u>12,794,670</u>
Net Position					
Net investment in capital assets	-	519,750	-	-	-
Unrestricted	45,967,924	18,655,408	7,579,050	-	1,532,122
Total net position	<u>\$ 45,967,924</u>	<u>\$ 19,175,158</u>	<u>\$ 7,579,050</u>	<u>\$ -</u>	<u>\$ 1,532,122</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 54,710,144	\$ 1,265,272	\$ 13,174,778	\$ 15,995,028	\$ 14,709,302
In custody of other officials	4,092,000	-	-	-	-
Accounts receivable	810,509	-	-	-	-
Interest receivable	139,797	3,233	33,665	40,871	37,586
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	-	153,154
Total current assets	<u>59,752,450</u>	<u>1,268,505</u>	<u>13,208,443</u>	<u>16,035,899</u>	<u>14,900,042</u>
Noncurrent assets					
Unearned charges and other assets	200,000	-	-	-	-
Capital assets					
Property and equipment	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>59,952,450</u>	<u>1,268,505</u>	<u>13,208,443</u>	<u>16,035,899</u>	<u>14,900,042</u>
Liabilities					
Current liabilities					
Accounts payable	53,324,752	1,280,897	10,865,738	2,309,293	8,912,721
Accrued expenses	-	-	-	225,333	-
Due to other funds	-	-	-	-	-
Deposits and other current liabilities	-	-	-	8,164	-
Total current liabilities	<u>53,324,752</u>	<u>1,280,897</u>	<u>10,865,738</u>	<u>2,542,790</u>	<u>8,912,721</u>
Noncurrent liabilities					
Other post employment benefits	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>53,324,752</u>	<u>1,280,897</u>	<u>10,865,738</u>	<u>2,542,790</u>	<u>8,912,721</u>
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	6,627,698	(12,392)	2,342,705	13,493,109	5,987,321
Total net position	<u>\$ 6,627,698</u>	<u>\$ (12,392)</u>	<u>\$ 2,342,705</u>	<u>\$ 13,493,109</u>	<u>\$ 5,987,321</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 1,788,898	\$ 4,422,055	\$ 14,030,485	\$ 3,699,242	\$ 26,587,902
In custody of other officials	-	-	-	-	-
Accounts receivable	16,823	5,787	6,596	-	4,644
Interest receivable	4,546	11,295	35,841	9,452	67,939
Due from other funds	-	-	26,737	153,994	225,818
Due from other governmental units	-	450,301	6,992	-	888
Inventories	-	-	466,523	-	-
Prepaid items and other current assets	-	-	-	-	-
Total current assets	<u>1,810,267</u>	<u>4,889,438</u>	<u>14,573,174</u>	<u>3,862,688</u>	<u>26,887,191</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	756,404	6,200,268	121,253	7,807,387
Accumulated depreciation	-	(195,828)	(3,878,074)	(86,453)	(7,503,179)
Total capital assets	<u>-</u>	<u>560,576</u>	<u>2,322,194</u>	<u>34,800</u>	<u>304,208</u>
Total noncurrent assets	<u>-</u>	<u>560,576</u>	<u>2,322,194</u>	<u>34,800</u>	<u>304,208</u>
Total assets	<u>1,810,267</u>	<u>5,450,014</u>	<u>16,895,368</u>	<u>3,897,488</u>	<u>27,191,399</u>
Liabilities					
Current liabilities					
Accounts payable	325,481	315,899	782,240	187,006	1,428,827
Accrued expenses	148,798	529,223	881,745	672,928	5,268,994
Due to other funds	-	65,492	114	6,156	76
Deposits and other current liabilities	-	20	82	2,520	-
Total current liabilities	<u>474,279</u>	<u>910,634</u>	<u>1,664,181</u>	<u>868,610</u>	<u>6,697,897</u>
Noncurrent liabilities					
Other post employment benefits	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>474,279</u>	<u>910,634</u>	<u>1,664,181</u>	<u>868,610</u>	<u>6,697,897</u>
Net Position					
Net investment in capital assets	-	560,576	2,322,194	34,800	304,208
Unrestricted	1,335,988	3,978,804	12,908,993	2,994,078	20,189,294
Total net position	<u>\$ 1,335,988</u>	<u>\$ 4,539,380</u>	<u>\$ 15,231,187</u>	<u>\$ 3,028,878</u>	<u>\$ 20,493,502</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Totals	
	2017	2016
Assets		
Current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 286,692,216	\$ 336,579,755
In custody of other officials	4,102,000	4,102,000
Accounts receivable	2,204,801	463,078
Interest receivable	732,527	751,406
Due from other funds	6,962,684	30,453,124
Due from other governmental units	1,641,816	2,597,171
Inventories	466,523	403,356
Prepaid items and other current assets	616,203	602,652
Total current assets	<u>303,418,770</u>	<u>375,952,542</u>
Noncurrent assets		
Unearned charges and other assets	200,000	664,442
Capital assets		
Property and equipment	15,950,520	223,863,263
Accumulated depreciation	(12,208,992)	(42,845,727)
Total capital assets	<u>3,741,528</u>	<u>181,017,536</u>
Total noncurrent assets	<u>3,941,528</u>	<u>181,681,978</u>
Total assets	<u>307,360,298</u>	<u>557,634,520</u>
Liabilities		
Current liabilities		
Accounts payable	149,587,257	161,660,356
Accrued expenses	7,774,848	10,925,841
Due to other funds	199,439	2,596,546
Deposits and other current liabilities	14,850	14,332
Total current liabilities	<u>157,576,394</u>	<u>175,197,075</u>
Noncurrent liabilities		
Other post employment benefits	-	258,583,833
Unearned revenue and other noncurrent liabilities	2,462,274	2,462,274
Total noncurrent liabilities	<u>2,462,274</u>	<u>261,046,107</u>
Total liabilities	<u>160,038,668</u>	<u>436,243,182</u>
Net Position		
Net investment in capital assets	3,741,528	181,017,536
Unrestricted	143,580,102	(59,626,198)
Total net position	<u>\$ 147,321,630</u>	<u>\$ 121,391,338</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
Operating Revenues					
Charges for services					
Insurance	\$ 97,822,088	\$ 13,907,818	\$ 552,998	\$ 6,098,973	\$ 5,400,000
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	14,982,101	2,167,207	-	13,571,156	282,719
Total operating revenues	<u>112,804,189</u>	<u>16,075,025</u>	<u>552,998</u>	<u>19,670,129</u>	<u>5,682,719</u>
Operating Expenses					
Salaries and wages	-	379,481	1,044,468	-	-
Employee benefits	-	196,440	55,973	800,065	-
Services and supplies	87,119,148	15,226,805	670,561	6,204,673	6,658,852
Depreciation	-	42,615	-	6,775,629	-
Total operating expenses	<u>87,119,148</u>	<u>15,845,341</u>	<u>1,771,002</u>	<u>13,780,367</u>	<u>6,658,852</u>
Operating income (loss)	25,685,041	229,684	(1,218,004)	5,889,762	(976,133)
Nonoperating Revenues (Expenses)					
Interest income	58,811	24,698	(365)	115,906	8,605
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>58,811</u>	<u>24,698</u>	<u>(365)</u>	<u>115,906</u>	<u>8,605</u>
Income (loss) before transfers	25,743,852	254,382	(1,218,369)	6,005,668	(967,528)
Special Item					
Special item - Reassignment of non-current assets and liabilities	-	-	-	86,450,179	-
Transfers					
Transfers from other funds	-	-	1,500,000	-	-
Transfers to other funds	-	-	-	(97,211,283)	-
Change in net position	25,743,852	254,382	281,631	(4,755,436)	(967,528)
Net Position					
Beginning of year	20,224,072	18,920,776	7,297,419	4,755,436	2,499,650
End of year	<u>\$ 45,967,924</u>	<u>\$ 19,175,158</u>	<u>\$ 7,579,050</u>	<u>\$ -</u>	<u>\$ 1,532,122</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Operating Revenues					
Charges for services					
Insurance	\$ 15,643,160	\$ 500,000	\$ 4,392,227	\$ 2,190,630	\$ 5,736,276
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	763,788	-	13,275	3,755	12,075
Total operating revenues	<u>16,406,948</u>	<u>500,000</u>	<u>4,405,502</u>	<u>2,194,385</u>	<u>5,748,351</u>
Operating Expenses					
Salaries and wages	-	-	-	941,135	-
Employee benefits	-	-	-	503,943	-
Services and supplies	11,242,134	511,983	2,373,059	1,310,093	5,324,816
Depreciation	-	-	-	-	-
Total operating expenses	<u>11,242,134</u>	<u>511,983</u>	<u>2,373,059</u>	<u>2,755,171</u>	<u>5,324,816</u>
Operating income (loss)	<u>5,164,814</u>	<u>(11,983)</u>	<u>2,032,443</u>	<u>(560,786)</u>	<u>423,535</u>
Nonoperating Revenues (Expenses)					
Interest income	40,888	(409)	1,661	(3,810)	(27,331)
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>40,888</u>	<u>(409)</u>	<u>1,661</u>	<u>(3,810)</u>	<u>(27,331)</u>
Income (loss) before transfers	<u>5,205,702</u>	<u>(12,392)</u>	<u>2,034,104</u>	<u>(564,596)</u>	<u>396,204</u>
Special Item					
Special item - Reassignment of non-current assets and liabilities	-	-	-	-	-
Transfers					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Change in net position	<u>5,205,702</u>	<u>(12,392)</u>	<u>2,034,104</u>	<u>(564,596)</u>	<u>396,204</u>
Net Position					
Beginning of year	<u>1,421,996</u>	<u>-</u>	<u>308,601</u>	<u>14,057,705</u>	<u>5,591,117</u>
End of year	<u>\$ 6,627,698</u>	<u>\$ (12,392)</u>	<u>\$ 2,342,705</u>	<u>\$ 13,493,109</u>	<u>\$ 5,987,321</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Operating Revenues					
Charges for services					
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Parking fees	-	173,198	-	-	-
Other	1,829,635	8,549,000	15,148,219	2,746,920	58,929,305
Other operating revenues	-	2,054,096	50,683	8,950	426,144
Total operating revenues	<u>1,829,635</u>	<u>10,776,294</u>	<u>15,198,902</u>	<u>2,755,870</u>	<u>59,355,449</u>
Operating Expenses					
Salaries and wages	561,896	3,481,782	3,836,963	2,839,125	18,628,130
Employee benefits	267,494	1,971,560	1,979,689	1,309,486	8,537,688
Services and supplies	963,946	4,556,314	9,810,964	817,360	34,415,421
Depreciation	-	55,873	99,988	8,815	224,147
Total operating expenses	<u>1,793,336</u>	<u>10,065,529</u>	<u>15,727,604</u>	<u>4,974,786</u>	<u>61,805,386</u>
Operating income (loss)	<u>36,299</u>	<u>710,765</u>	<u>(528,702)</u>	<u>(2,218,916)</u>	<u>(2,449,937)</u>
Nonoperating Revenues (Expenses)					
Interest income	11,360	(15,495)	(16,669)	(14,256)	(2,550)
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	2,470	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>11,360</u>	<u>(15,495)</u>	<u>(16,669)</u>	<u>(11,786)</u>	<u>(2,550)</u>
Income (loss) before transfers	<u>47,659</u>	<u>695,270</u>	<u>(545,371)</u>	<u>(2,230,702)</u>	<u>(2,452,487)</u>
Special Item					
Special item - Reassignment of non-current assets and liabilities	-	-	-	-	-
Transfers					
Transfers from other funds	-	-	-	2,800,000	-
Transfers to other funds	-	-	-	-	-
Change in net position	<u>47,659</u>	<u>695,270</u>	<u>(545,371)</u>	<u>569,298</u>	<u>(2,452,487)</u>
Net Position					
Beginning of year	<u>1,288,329</u>	<u>3,844,110</u>	<u>15,776,558</u>	<u>2,459,580</u>	<u>22,945,989</u>
End of year	<u>\$ 1,335,988</u>	<u>\$ 4,539,380</u>	<u>\$ 15,231,187</u>	<u>\$ 3,028,878</u>	<u>\$ 20,493,502</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for June 30, 2016)

(Continued)

	Totals	
	2017	2016
Operating Revenues		
Charges for services		
Insurance	\$ 152,244,170	\$ 153,561,456
Parking fees	173,198	169,405
Other	87,203,079	77,300,313
Other operating revenues	34,335,949	44,025,295
Total operating revenues	<u>273,956,396</u>	<u>275,056,469</u>
Operating Expenses		
Salaries and wages	31,712,980	30,319,849
Employee benefits	15,622,338	45,245,283
Services and supplies	187,206,129	198,926,643
Depreciation	7,207,067	7,220,411
Total operating expenses	<u>241,748,514</u>	<u>281,712,186</u>
Operating income (loss)	<u>32,207,882</u>	<u>(6,655,717)</u>
Nonoperating Revenues (Expenses)		
Interest income	181,044	5,995,556
Interest expense	-	-
Gain (loss) on sale or disposition of property and equipment	2,470	-
Other nonoperating revenues (expenses)	-	-
Total nonoperating revenues (expenses)	<u>183,514</u>	<u>5,995,556</u>
Income (loss) before transfers	32,391,396	(660,161)
Special Item		
Special item - Reassignment of non-current assets and liabilities	86,450,179	-
	-	-
Transfers		
Transfers from other funds	4,300,000	5,000,000
Transfers to other funds	<u>(97,211,283)</u>	<u>-</u>
Change in net position	25,930,292	4,339,839
Net Position		
Beginning of year	<u>121,391,338</u>	<u>117,051,499</u>
End of year	<u>\$ 147,321,630</u>	<u>\$ 121,391,338</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance
Cash Flows From Operating Activities:					
Cash received from customers	\$ 99,612,256	\$ 13,165,336	\$ 552,998	\$ 26,158,507	\$ 5,424,780
Cash paid for employees and benefits	-	(680,694)	(1,100,441)	(800,065)	-
Cash paid for services and supplies	(88,620,710)	(15,167,584)	(570,950)	(8,964,966)	(6,698,196)
Other operating receipts	4,921,101	2,167,207	-	13,571,156	282,719
Net cash provided (used) by operating activities	15,912,647	(515,735)	(1,118,393)	29,964,632	(990,697)
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	3,000,000	-	-
Transfers to other funds	-	-	-	(97,211,283)	-
Net cash provided (used) by noncapital financing activities	-	-	3,000,000	(97,211,283)	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	4,556	7,652	(7,031)	265,443	6,179
Net cash provided (used) by investing activities	4,556	7,652	(7,031)	265,443	6,179
Net increase (decrease) in cash and cash equivalents	15,917,203	(508,083)	1,874,576	(66,981,208)	(984,518)
Cash and Cash Equivalents:					
Beginning of year	42,091,296	56,843,643	5,814,338	66,981,208	15,270,655
End of year	\$ 58,008,499	\$ 56,335,560	\$ 7,688,914	\$ -	\$ 14,286,137
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 25,685,041	\$ 229,684	\$ (1,218,004)	\$ 5,889,762	\$ (976,133)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	42,615	-	6,775,629	-
(Increase) decrease in:					
Accounts receivable	(509,860)	(449,044)	-	-	1,963
Due from other funds	1,693,959	(184,353)	-	20,054,947	22,817
Due from other governmental units	605,551	(109,085)	-	412,264	-
Inventory	-	-	-	-	-
Prepaid expense	-	(24,907)	-	-	-
Deferred charges and other assets	-	-	-	345,067	-
Increase (decrease) in:					
Accounts payable	(11,690,163)	84,128	99,611	(159,513)	(39,064)
Accrued payroll and benefits	-	(66,006)	-	(3,353,524)	(280)
Due to other funds	127,601	(38,767)	-	-	-
Deposits and other current liabilities	518	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	\$ 15,912,647	\$ (515,735)	\$ (1,118,393)	\$ 29,964,632	\$ (990,697)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Cash Flows From Operating Activities:					
Cash received from customers	\$ 15,079,151	\$ 500,000	\$ 4,432,355	\$ 2,190,664	\$ 5,743,724
Cash paid for employees and benefits	-	-	-	(1,489,992)	-
Cash paid for services and supplies	(11,311,557)	(479,688)	(2,340,701)	(1,256,392)	(5,515,436)
Other operating receipts	763,788	-	13,275	3,755	12,075
Net cash provided (used) by operating activities	4,531,382	20,312	2,104,929	(551,965)	240,363
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Proceeds from the sale of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	13,087	(861)	(7,274)	(7,722)	(32,542)
Net cash provided (used) by investing activities	13,087	(861)	(7,274)	(7,722)	(32,542)
Net increase (decrease) in cash and cash equivalents	4,544,469	19,451	2,097,655	(559,687)	207,821
Cash and Cash Equivalents:					
Beginning of year	54,257,675	1,245,821	11,077,123	16,554,715	14,501,481
End of year	\$ 58,802,144	\$ 1,265,272	\$ 13,174,778	\$ 15,995,028	\$ 14,709,302
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 5,164,814	\$ (11,983)	\$ 2,032,443	\$ (560,786)	\$ 423,535
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	(810,509)	-	-	-	7,448
Due from other funds	246,500	-	40,128	34	-
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	-	11,356
Deferred charges and other assets	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	(69,423)	32,295	32,358	53,701	(201,976)
Accrued payroll and benefits	-	-	-	32,620	-
Due to other funds	-	-	-	(77,534)	-
Deposits and other current liabilities	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	\$ 4,531,382	\$ 20,312	\$ 2,104,929	\$ (551,965)	\$ 240,363

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

(Continued)

	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management	Enterprise Resource Planning
Cash Flows From Operating Activities:					
Cash received from customers	\$ 1,856,680	\$ 8,784,306	\$ 15,148,801	\$ 2,991,354	\$ 58,895,823
Cash paid for employees and benefits	(875,002)	(5,846,300)	(6,106,560)	(4,329,260)	(28,340,192)
Cash paid for services and supplies	(914,170)	(4,585,399)	(9,702,988)	(760,130)	(34,968,247)
Other operating receipts	-	2,054,096	50,683	8,950	426,144
Net cash provided (used) by operating activities	<u>67,508</u>	<u>406,703</u>	<u>(610,064)</u>	<u>(2,089,086)</u>	<u>(3,986,472)</u>
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	2,800,000	-
Transfers to other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,800,000</u>	<u>-</u>
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	(375,806)	(1,363,588)	(23,653)	(301,667)
Proceeds from the sale of capital assets	-	-	-	2,470	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>(375,806)</u>	<u>(1,363,588)</u>	<u>(21,183)</u>	<u>(301,667)</u>
Cash Flows From Investing Activities:					
Interest income	<u>10,633</u>	<u>(16,948)</u>	<u>(16,743)</u>	<u>(16,951)</u>	<u>(1,554)</u>
Net cash provided (used) by investing activities	<u>10,633</u>	<u>(16,948)</u>	<u>(16,743)</u>	<u>(16,951)</u>	<u>(1,554)</u>
Net increase (decrease) in cash and cash equivalents	<u>78,141</u>	<u>13,949</u>	<u>(1,990,395)</u>	<u>672,780</u>	<u>(4,289,693)</u>
Cash and Cash Equivalents:					
Beginning of year	<u>1,710,757</u>	<u>4,408,106</u>	<u>16,020,880</u>	<u>3,026,462</u>	<u>30,877,595</u>
End of year	<u>\$ 1,788,898</u>	<u>\$ 4,422,055</u>	<u>\$ 14,030,485</u>	<u>\$ 3,699,242</u>	<u>\$ 26,587,902</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ 36,299	\$ 710,765	\$ (528,702)	\$ (2,218,916)	\$ (2,449,937)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	55,873	99,988	8,815	224,147
(Increase) decrease in:					
Accounts receivable	(408)	16,739	2,487	1,937	(2,476)
Due from other funds	27,453	1,308	175	242,497	(155,025)
Due from other governmental units	-	44,061	(2,080)	-	4,644
Inventory	-	-	(63,167)	-	-
Prepaid expense	-	-	-	-	-
Deferred charges and other assets	-	-	-	-	119,375
Increase (decrease) in:					
Accounts payable	49,776	(94,576)	171,029	51,074	(392,226)
Accrued payroll and benefits	(384)	14,097	78,380	13,187	130,787
Due to other funds	(45,228)	(341,564)	(368,174)	(187,680)	(1,465,761)
Deposits and other current liabilities	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 67,508</u>	<u>\$ 406,703</u>	<u>\$ (610,064)</u>	<u>\$ (2,089,086)</u>	<u>\$ (3,986,472)</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016) (Continued)

	Total	
	2017	2016
Cash Flows From Operating Activities:		
Cash received from customers	\$ 260,536,735	\$ 226,965,524
Cash paid for employees and benefits	(49,568,506)	(47,770,765)
Cash paid for services and supplies	(191,857,114)	(197,444,017)
Other operating receipts	24,274,949	26,193,848
Net cash provided (used) by operating activities	<u>43,386,064</u>	<u>7,944,590</u>
Cash Flows From Noncapital Financing Activities:		
Transfers from other funds	5,800,000	6,000,000
Transfers to other funds	(97,211,283)	-
Net cash provided (used) by noncapital financing activities	<u>(91,411,283)</u>	<u>6,000,000</u>
Cash Flows From Capital and Related Financing Activities:		
Acquisition, construction, or improvement of capital assets	(2,064,714)	(578,138)
Proceeds from the sale of capital assets	2,470	-
Net cash provided (used) by capital and related financing activities	<u>(2,062,244)</u>	<u>(578,138)</u>
Cash Flows From Investing Activities:		
Interest income	199,924	5,780,332
Net cash provided (used) by investing activities	<u>199,924</u>	<u>5,780,332</u>
Net increase (decrease) in cash and cash equivalents	<u>(49,887,539)</u>	<u>19,146,784</u>
Cash and Cash Equivalents:		
Beginning of year	340,681,755	321,534,971
End of year	<u>\$ 290,794,216</u>	<u>\$ 340,681,755</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Operating income (loss)	\$ 32,207,882	\$ (6,655,717)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	7,207,067	7,220,411
(Increase) decrease in:		
Accounts receivable	(1,741,723)	528,447
Due from other funds	21,990,440	(6,602,557)
Due from other governmental units	955,355	(1,046,962)
Inventory	(63,167)	18,193
Prepaid expense	(13,551)	(27,274)
Deferred charges and other assets	464,442	(96,918)
Increase (decrease) in:		
Accounts payable	(12,072,969)	1,261,117
Accrued payroll and benefits	(3,151,123)	27,794,367
Due to other funds	(2,397,107)	230,590
Deposits and other current liabilities	518	7,842
Other non-current liabilities	-	(14,686,949)
Net cash provided (used) by operating activities	<u>\$ 43,386,064</u>	<u>\$ 7,944,590</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Self-Funded Group Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 97,130,000	\$ 97,822,088	\$ 692,088	\$ 93,505,396
Other operating revenues	2,895,000	14,982,101	12,087,101	3,678,896
Total operating revenues	<u>100,025,000</u>	<u>112,804,189</u>	<u>12,779,189</u>	<u>97,184,292</u>
Operating expenses				
Services and supplies	115,794,200	87,119,148	(28,675,052)	98,240,429
Operating income (loss)	<u>(15,769,200)</u>	<u>25,685,041</u>	<u>41,454,241</u>	<u>(1,056,137)</u>
Nonoperating revenues (expenses)				
Interest income	193,000	58,811	(134,189)	757,781
Change in net position	<u>\$ (15,576,200)</u>	<u>\$ 25,743,852</u>	<u>\$ 41,320,052</u>	<u>\$ (298,356)</u>

Clark County Worker's Compensation	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 12,618,000	\$ 13,907,818	\$ 1,289,818	\$ 12,672,150
Other operating revenues	1,405,000	2,167,207	762,207	19,538,659
Total operating revenues	<u>14,023,000</u>	<u>16,075,025</u>	<u>2,052,025</u>	<u>32,210,809</u>
Operating expenses				
Salaries and wages	447,434	379,481	(67,953)	424,270
Employee benefits	223,601	196,440	(27,161)	204,440
Services and supplies	15,933,063	15,226,805	(706,258)	15,381,675
Depreciation	42,600	42,615	15	42,616
Total operating expenses	<u>16,646,698</u>	<u>15,845,341</u>	<u>(801,357)</u>	<u>16,053,001</u>
Operating income (loss)	<u>(2,623,698)</u>	<u>229,684</u>	<u>2,853,382</u>	<u>16,157,808</u>
Nonoperating revenues (expenses)				
Interest income	266,500	24,698	(241,802)	1,036,657
Change in net position	<u>\$ (2,357,198)</u>	<u>\$ 254,382</u>	<u>\$ 2,611,580</u>	<u>\$ 17,194,465</u>

Employee Benefits	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 887,000	\$ 552,998	\$ (334,002)	\$ 415,622
Operating expenses				
Salaries and wages	3,000,000	1,044,468	(1,955,532)	550,974
Employee benefits	100,000	55,973	(44,027)	23,247
Services and supplies	1,790,500	670,561	(1,119,939)	641,129
Total operating expenses	<u>4,890,500</u>	<u>1,771,002</u>	<u>(3,119,498)</u>	<u>1,215,350</u>
Operating income (loss)	<u>(4,003,500)</u>	<u>(1,218,004)</u>	<u>2,785,496</u>	<u>(799,728)</u>
Nonoperating revenues (expenses)				
Interest income	28,000	(365)	(28,365)	103,140
Income (loss) before transfers	<u>(3,975,500)</u>	<u>(1,218,369)</u>	<u>2,757,131</u>	<u>(696,588)</u>
Transfers from other funds	1,500,000	1,500,000	-	1,500,000
Change in net position	<u>\$ (2,475,500)</u>	<u>\$ 281,631</u>	<u>\$ 2,757,131</u>	<u>\$ 803,412</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Other Post Employment Benefits Reserve	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 16,523,000	\$ 6,098,973	\$ (10,424,027)	\$ 20,235,996
Other operating revenues	13,580,000	13,571,156	(8,844)	13,313,548
Total operating revenues	<u>30,103,000</u>	<u>19,670,129</u>	<u>(10,432,871)</u>	<u>33,549,544</u>
Operating expenses				
Employee benefits	30,813,000	800,065	(30,012,935)	30,921,592
Services and supplies	6,746,000	6,204,673	(541,327)	6,094,651
Depreciation	6,775,629	6,775,629	-	6,775,629
Total operating expenses	<u>44,334,629</u>	<u>13,780,367</u>	<u>(30,554,262)</u>	<u>43,791,872</u>
Operating income (loss)	<u>(14,231,629)</u>	<u>5,889,762</u>	<u>20,121,391</u>	<u>(10,242,328)</u>
Nonoperating revenues (expenses)				
Interest income	235,500	115,906	(119,594)	1,135,688
Gain (loss) on sale or disposition of property and equipment	-	-	-	-
Total nonoperating revenues (expenses)	<u>235,500</u>	<u>115,906</u>	<u>(119,594)</u>	<u>1,135,688</u>
Income before transfers	<u>(13,996,129)</u>	<u>6,005,668</u>	<u>20,001,797</u>	<u>(9,106,640)</u>
Special item - Reassignment of non-current assets and liabilities	-	86,450,179	86,450,179	-
Transfers to other funds	<u>(98,500,000)</u>	<u>(97,211,283)</u>	<u>1,288,717</u>	<u>-</u>
Change in net position	<u>\$ (112,496,129)</u>	<u>\$ (4,755,436)</u>	<u>\$ 107,740,693</u>	<u>\$ (9,106,640)</u>

LVMPD Self-Funded Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 5,400,000	\$ 5,400,000	\$ -	\$ 6,400,000
Other operating revenues	160,000	282,719	122,719	449,258
Total operating revenues	<u>5,560,000</u>	<u>5,682,719</u>	<u>122,719</u>	<u>6,849,258</u>
Operating expenses				
Services and supplies	7,569,539	6,658,852	(910,687)	6,918,327
Operating income (loss)	<u>(2,009,539)</u>	<u>(976,133)</u>	<u>1,033,406</u>	<u>(69,069)</u>
Nonoperating revenues (expenses)				
Interest income	120,000	8,605	(111,395)	274,458
Change in net position	<u>\$ (1,889,539)</u>	<u>\$ (967,528)</u>	<u>\$ 922,011</u>	<u>\$ 205,389</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 14,853,516	\$ 15,643,160	\$ 789,644	\$ 9,402,704
Other operating revenues	120,000	763,788	643,788	876,518
Total operating revenues	<u>14,973,516</u>	<u>16,406,948</u>	<u>1,433,432</u>	<u>10,279,222</u>
Operating expenses				
Services and supplies	13,384,359	11,242,134	(2,142,225)	11,029,247
Operating income (loss)	<u>1,589,157</u>	<u>5,164,814</u>	<u>3,575,657</u>	<u>(750,025)</u>
Nonoperating revenues (expenses)				
Interest income	500,000	40,888	(459,112)	918,513
Change in net position	<u>\$ 2,089,157</u>	<u>\$ 5,205,702</u>	<u>\$ 3,116,545</u>	<u>\$ 168,488</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

CCDC Self-Funded Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 400,000	\$ 500,000	\$ 100,000	\$ 350,000
Operating expenses				
Services and supplies	800,000	511,983	(288,017)	378,715
Operating income (loss)	<u>(400,000)</u>	<u>(11,983)</u>	<u>388,017</u>	<u>(28,715)</u>
Nonoperating revenues (expenses)				
Interest income	1,002	(409)	(1,411)	21,857
Change in net position	<u>\$ (398,998)</u>	<u>\$ (12,392)</u>	<u>\$ 386,606</u>	<u>\$ (6,858)</u>

CCDC Self-Funded Industrial Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 3,458,870	\$ 4,392,227	\$ 933,357	\$ 2,678,313
Other operating revenues	-	13,275	13,275	141,712
Total operating revenues	<u>3,458,870</u>	<u>4,405,502</u>	<u>946,632</u>	<u>2,820,025</u>
Operating expenses				
Services and supplies	2,658,979	2,373,059	(285,920)	3,804,494
Operating income (loss)	<u>799,891</u>	<u>2,032,443</u>	<u>1,232,552</u>	<u>(984,469)</u>
Nonoperating revenues (expenses)				
Interest income	31,114	1,661	(29,453)	194,959
Change in net position	<u>\$ 831,005</u>	<u>\$ 2,034,104</u>	<u>\$ 1,203,099</u>	<u>\$ (789,510)</u>

County Liability Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,220,770	\$ 2,190,630	\$ (30,140)	\$ 2,126,926
Other operating revenues	-	3,755	3,755	3,414,625
Total operating revenues	<u>2,220,770</u>	<u>2,194,385</u>	<u>(26,385)</u>	<u>5,541,551</u>
Operating expenses				
Salaries and wages	912,742	941,135	28,393	764,410
Employee benefits	490,658	503,943	13,285	407,223
Services and supplies	2,679,925	1,310,093	(1,369,832)	1,060,514
Total operating expenses	<u>4,083,325</u>	<u>2,755,171</u>	<u>(1,328,154)</u>	<u>2,232,147</u>
Operating income (loss)	<u>(1,862,555)</u>	<u>(560,786)</u>	<u>1,301,769</u>	<u>3,309,404</u>
Nonoperating revenues (expenses)				
Interest income	65,250	(3,810)	(69,060)	301,113
Change in net position	<u>\$ (1,797,305)</u>	<u>\$ (564,596)</u>	<u>\$ 1,232,709</u>	<u>\$ 3,610,517</u>

County Liability Insurance Pool	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Insurance	\$ 6,110,000	\$ 5,736,276	\$ (373,724)	\$ 5,774,349
Other operating revenues	-	12,075	12,075	148,027
Total operating revenues	<u>6,110,000</u>	<u>5,748,351</u>	<u>(361,649)</u>	<u>5,922,376</u>
Operating expenses				
Services and supplies	7,894,000	5,324,816	(2,569,184)	7,678,153
Operating income (loss)	<u>(1,784,000)</u>	<u>423,535</u>	<u>2,207,535</u>	<u>(1,755,777)</u>
Nonoperating revenues (expenses)				
Interest income	60,400	(27,331)	(87,731)	254,622
Change in net position	<u>\$ (1,723,600)</u>	<u>\$ 396,204</u>	<u>\$ 2,119,804</u>	<u>\$ (1,501,155)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Clark County Investment Pool	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Other	\$ 1,903,511	\$ 1,829,635	\$ (73,876)	\$ 1,280,491
Other operating revenues	-	-	-	413
Total operating revenues	<u>1,903,511</u>	<u>1,829,635</u>	<u>(73,876)</u>	<u>1,280,904</u>
Operating expenses				
Salaries and wages	685,086	561,896	(123,190)	568,098
Employee benefits	351,817	267,494	(84,323)	263,555
Services and supplies	1,450,000	963,946	(486,054)	870,505
Total operating expenses	<u>2,486,903</u>	<u>1,793,336</u>	<u>(693,567)</u>	<u>1,702,158</u>
Operating income (loss)	<u>(583,392)</u>	<u>36,299</u>	<u>619,691</u>	<u>(421,254)</u>
Nonoperating revenues (expenses)				
Interest income	7,000	11,360	4,360	38,614
Income (loss) before transfers	<u>(576,392)</u>	<u>47,659</u>	<u>624,051</u>	<u>(382,640)</u>
Transfers from other funds	1,000,000	-	(1,000,000)	1,000,000
Transfers to other funds	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Change in net position	<u>\$ (576,392)</u>	<u>\$ 47,659</u>	<u>\$ 624,051</u>	<u>\$ 617,360</u>

Regional Justice Center Maintenance and Operations	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 250,000	\$ 173,198	\$ (76,802)	\$ 169,405
Other	8,549,000	8,549,000	-	7,957,619
Other operating revenues	2,174,300	2,054,096	(120,204)	2,114,521
Total operating revenues	<u>10,973,300</u>	<u>10,776,294</u>	<u>(197,006)</u>	<u>10,241,545</u>
Operating expenses				
Salaries and wages	3,778,922	3,481,782	(297,140)	3,364,602
Employee benefits	2,235,556	1,971,560	(263,996)	1,930,473
Services and supplies	5,853,584	4,556,314	(1,297,270)	4,908,699
Depreciation	86,000	55,873	(30,127)	46,462
Total operating expenses	<u>11,954,062</u>	<u>10,065,529</u>	<u>(1,888,533)</u>	<u>10,250,236</u>
Operating income (loss)	<u>(980,762)</u>	<u>710,765</u>	<u>1,691,527</u>	<u>(8,691)</u>
Nonoperating revenues (expenses)				
Interest income	12,150	(15,495)	(27,645)	61,586
Change in net position	<u>\$ (968,612)</u>	<u>\$ 695,270</u>	<u>\$ 1,663,882</u>	<u>\$ 52,895</u>

Automotive and Central Services	Final Budget	2017 Actual	Variance	2016 Actual
Operating revenues				
Charges for services				
Other	\$ 14,800,000	\$ 15,148,219	\$ 348,219	\$ 15,094,843
Other operating revenues	23,500	50,683	27,183	8,136
Total operating revenues	<u>14,823,500</u>	<u>15,198,902</u>	<u>375,402</u>	<u>15,102,979</u>
Operating expenses				
Salaries and wages	3,743,789	3,836,963	93,174	3,633,288
Employee benefits	1,961,829	1,979,689	17,860	1,876,735
Services and supplies	14,857,071	9,810,964	(5,046,107)	9,719,714
Depreciation	91,156	99,988	8,832	99,545
Total operating expenses	<u>20,653,845</u>	<u>15,727,604</u>	<u>(4,926,241)</u>	<u>15,329,282</u>
Operating income (loss)	<u>(5,830,345)</u>	<u>(528,702)</u>	<u>5,301,643</u>	<u>(226,303)</u>
Nonoperating revenues (expenses)				
Interest income	14,827	(16,669)	(31,496)	277,199
Change in net position	<u>\$ (5,815,518)</u>	<u>\$ (545,371)</u>	<u>\$ 5,270,147</u>	<u>\$ 50,896</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

	Final Budget	2017 Actual	Variance	2016 Actual
Construction Management				
Operating revenues				
Charges for services				
Other	\$ 1,760,000	\$ 2,746,920	\$ 986,920	\$ 1,565,467
Other operating revenues	1,000	8,950	7,950	2,651
Total operating revenues	<u>1,761,000</u>	<u>2,755,870</u>	<u>994,870</u>	<u>1,568,118</u>
Operating expenses				
Salaries and wages	2,865,646	2,839,125	(26,521)	2,733,325
Employee benefits	1,349,800	1,309,486	(40,314)	1,191,927
Services and supplies	1,198,072	817,360	(380,712)	836,197
Depreciation	6,844	8,815	1,971	6,844
Total operating expenses	<u>5,420,362</u>	<u>4,974,786</u>	<u>(445,576)</u>	<u>4,768,293</u>
Operating income (loss)	<u>(3,659,362)</u>	<u>(2,218,916)</u>	<u>1,440,446</u>	<u>(3,200,175)</u>
Nonoperating revenues (expenses)				
Interest income	1,928	(14,256)	(16,184)	41,763
Gain (loss) on sale or disposition of property and equipment	-	2,470	2,470	-
Total nonoperating revenues (expenses)	<u>1,928</u>	<u>(11,786)</u>	<u>(13,714)</u>	<u>41,763</u>
Income (loss) before transfers	<u>(3,657,434)</u>	<u>(2,230,702)</u>	<u>1,426,732</u>	<u>(3,158,412)</u>
Transfers from other funds	2,800,000	2,800,000	-	2,500,000
Change in net position	<u>\$ (857,434)</u>	<u>\$ 569,298</u>	<u>\$ 1,426,732</u>	<u>\$ (658,412)</u>
Enterprise Resource Planning				
Operating revenues				
Charges for services				
Other	\$ 59,730,721	\$ 58,929,305	\$ (801,416)	\$ 51,401,893
Other operating revenues	289,000	426,144	137,144	338,331
Total operating revenues	<u>60,019,721</u>	<u>59,355,449</u>	<u>(664,272)</u>	<u>51,740,224</u>
Operating expenses				
Salaries and wages	19,471,722	18,628,130	(843,592)	18,280,882
Employee benefits	9,249,372	8,537,688	(711,684)	8,426,091
Services and supplies	40,348,479	34,415,421	(5,933,058)	31,364,194
Depreciation	201,250	224,147	22,897	249,315
Total operating expenses	<u>69,270,823</u>	<u>61,805,386</u>	<u>(7,465,437)</u>	<u>58,320,482</u>
Operating income (loss)	<u>(9,251,102)</u>	<u>(2,449,937)</u>	<u>6,801,165</u>	<u>(6,580,258)</u>
Nonoperating revenues (expenses)				
Interest income	50,421	(2,550)	(52,971)	577,606
Change in net position	<u>\$ (9,200,681)</u>	<u>\$ (2,452,487)</u>	<u>\$ 6,748,194</u>	<u>\$ (6,002,652)</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Self-Funded Group Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 97,130,000	\$ 99,612,256	\$ 2,482,256	\$ 94,306,850
Cash paid for services and supplies	(115,794,200)	(88,620,710)	27,173,490	(97,972,319)
Other operating receipts	2,895,000	4,921,101	2,026,101	3,678,896
Net cash provided (used) by operating activities	(15,769,200)	15,912,647	31,681,847	13,427
Cash flows from investing activities				
Interest income	193,000	4,556	(188,444)	732,168
Net increase (decrease) in cash and cash equivalents	(15,576,200)	15,917,203	31,493,403	745,595
Cash and cash equivalents				
Beginning of year	37,334,819	42,091,296	4,756,477	41,345,701
End of year	\$ 21,758,619	\$ 58,008,499	\$ 36,249,880	\$ 42,091,296

Clark County Worker's Compensation	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 12,618,000	\$ 13,165,336	\$ 547,336	\$12,873,037
Cash paid for employees and benefits	(671,035)	(680,694)	(9,659)	(628,891)
Cash paid for services and supplies	(15,933,063)	(15,167,584)	765,479	(13,584,901)
Other operating receipts	1,405,000	2,167,207	762,207	1,707,212
Net cash provided (used) by operating activities	(2,581,098)	(515,735)	2,065,363	366,457
Cash flows from investing activities				
Interest income	266,500	7,652	(258,848)	1,003,750
Net increase (decrease) in cash and cash equivalents	(2,314,598)	(508,083)	1,806,515	1,370,207
Cash and cash equivalents				
Beginning of year	58,434,417	56,843,643	(1,590,774)	55,473,436
End of year	\$ 56,119,819	\$ 56,335,560	\$ 215,741	\$ 56,843,643

Employee Benefits	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 887,000	\$ 552,998	\$ (334,002)	\$439,872
Cash paid for employees and benefits	(3,100,000)	(1,100,441)	1,999,559	(574,221)
Cash paid for services and supplies	(1,790,500)	(570,950)	1,219,550	(809,082)
Net cash provided (used) by operating activities	(4,003,500)	(1,118,393)	2,885,107	(943,431)
Cash flows from noncapital financing activities				
Transfers from other funds	1,500,000	3,000,000	1,500,000	-
Cash flows from investing activities				
Interest income	28,000	(7,031)	(35,031)	101,438
Net increase (decrease) in cash and cash equivalents	(2,475,500)	1,874,576	4,350,076	(841,993)
Cash and cash equivalents				
Beginning of year	6,769,023	5,814,338	(954,685)	6,656,331
End of year	\$ 4,293,523	\$ 7,688,914	\$ 3,395,391	\$ 5,814,338

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Other Post-Employment Benefits Reserve	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 27,100,000	\$ 26,158,507	\$ (941,493)	\$15,879,821
Cash paid for employees and benefits	(860,000)	(800,065)	59,935	(3,362,697)
Cash paid for services and supplies	(6,746,000)	(8,964,966)	(2,218,966)	(5,935,188)
Other operating receipts	13,580,000	13,571,156	(8,844)	13,313,548
Net cash provided (used) by operating activities	33,074,000	29,964,632	(3,109,368)	19,895,484
Cash flows from noncapital financing activities				
Transfers to other funds	(98,500,000)	(97,211,283)	1,288,717	-
Cash flows from investing activities				
Interest income	235,500	265,443	29,943	1,064,133
Net increase (decrease) in cash and cash equivalents	(65,190,500)	(66,981,208)	(1,790,708)	20,959,617
Cash and cash equivalents Beginning of year	66,981,208	66,981,208	-	46,021,591
End of year	<u>\$ 1,790,708</u>	<u>\$ -</u>	<u>\$ (1,790,708)</u>	<u>\$ 66,981,208</u>

LVMPD Self-Funded Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 5,400,000	\$ 5,424,780	\$ 24,780	\$ 6,371,590
Cash paid for services and supplies	(7,569,539)	(6,698,196)	871,343	(7,553,972)
Other operating receipts	160,000	282,719	122,719	449,258
Net cash provided (used) by operating activities	(2,009,539)	(990,697)	1,018,842	(733,124)
Cash flows from investing activities				
Interest income	120,000	6,179	(113,821)	267,054
Net increase (decrease) in cash and cash equivalents	(1,889,539)	(984,518)	905,021	(466,070)
Cash and cash equivalents Beginning of year	14,201,345	15,270,655	1,069,310	15,736,725
End of year	<u>\$ 12,311,806</u>	<u>\$ 14,286,137</u>	<u>\$ 1,974,331</u>	<u>\$ 15,270,655</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,853,516	\$ 15,079,151	\$ 225,635	\$ 9,156,204
Cash paid for services and supplies	(13,384,359)	(11,311,557)	2,072,802	(10,564,961)
Other operating receipts	120,000	763,788	643,788	876,518
Net cash provided (used) by operating activities	1,589,157	4,531,382	2,942,225	(532,239)
Cash flows from investing activities				
Interest income	500,000	13,087	(486,913)	890,914
Net increase (decrease) in cash and cash equivalents	2,089,157	4,544,469	2,455,312	358,675
Cash and cash equivalents Beginning of year	51,338,177	54,257,675	2,919,498	53,899,000
End of year	<u>\$ 53,427,334</u>	<u>\$ 58,802,144</u>	<u>\$ 5,374,810</u>	<u>\$ 54,257,675</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

CCDC Self-Funded Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 400,000	\$ 500,000	\$ 100,000	\$ 350,000
Cash paid for services and supplies	(800,000)	(479,688)	320,312	(572,317)
Net cash used by operating activities	(400,000)	20,312	420,312	(222,317)
Cash flows from investing activities				
Interest income	1,002	(861)	(1,863)	21,527
Net increase (decrease) in cash and cash equivalents	(398,998)	19,451	418,449	(200,790)
Cash and cash equivalents				
Beginning of year	1,044,935	1,245,821	200,886	1,446,611
End of year	\$ 645,937	\$ 1,265,272	\$ 619,335	\$ 1,245,821

CCDC Self-Funded Industrial Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 3,458,870	\$ 4,432,355	\$ 973,485	\$ 2,638,185
Cash paid for services and supplies	(2,658,979)	(2,340,701)	318,278	(1,929,939)
Other operating receipts	-	13,275	13,275	141,712
Net cash provided (used) by operating activities	799,891	2,104,929	1,305,038	849,958
Cash flows from investing activities				
Interest income	31,114	(7,274)	(38,388)	187,242
Net increase (decrease) in cash and cash equivalents	831,005	2,097,655	1,266,650	1,037,200
Cash and cash equivalents				
Beginning of year	10,678,352	11,077,123	398,771	10,039,923
End of year	\$ 11,509,357	\$ 13,174,778	\$ 1,665,421	\$ 11,077,123

County Liability Insurance	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,220,770	\$ 2,190,664	\$ (30,106)	\$ 2,135,056
Cash paid for employees and benefits	(1,403,400)	(1,489,992)	(86,592)	(1,133,222)
Cash paid for services and supplies	(2,679,925)	(1,256,392)	1,423,533	(4,449,360)
Other operating receipts	-	3,755	3,755	3,414,625
Net cash provided (used) by operating activities	(1,862,555)	(551,965)	1,310,590	(32,901)
Cash flows from noncapital financing activities				
Transfers from other funds	-	-	-	2,500,000
Cash flows from investing activities				
Interest income	65,250	(7,722)	(72,972)	287,538
Net increase (decrease) in cash and cash equivalents	(1,797,305)	(559,687)	1,237,618	2,754,637
Cash and cash equivalents				
Beginning of year	13,595,865	16,554,715	2,958,850	13,800,078
End of year	\$ 11,798,560	\$ 15,995,028	\$ 4,196,468	\$ 16,554,715

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

County Liability Insurance Pool	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 6,110,000	\$ 5,743,724	\$ (366,276)	\$ 5,773,751
Cash paid for services and supplies	(7,894,000)	(5,515,436)	2,378,564	(6,089,217)
Other operating receipts	-	12,075	12,075	148,027
Net cash provided (used) by operating activities	(1,784,000)	240,363	2,024,363	(167,439)
Cash flows from investing activities				
Interest income	60,400	(32,542)	(92,942)	246,685
Net increase (decrease) in cash and cash equivalents	(1,723,600)	207,821	1,931,421	79,246
Cash and cash equivalents				
Beginning of year	15,435,785	14,501,481	(934,304)	14,422,235
End of year	\$ 13,712,185	\$ 14,709,302	\$ 997,117	\$ 14,501,481

County Investment Pool	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,903,511	\$ 1,856,680	\$ (46,831)	\$1,236,623
Cash paid for employees and benefits	(1,036,903)	(875,002)	161,901	(808,953)
Cash paid for services and supplies	(1,450,000)	(914,170)	535,830	(847,867)
Other operating receipts	-	-	-	413
Net cash provided (used) by operating activities	(583,392)	67,508	650,900	(419,784)
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	-	(1,000,000)	1,000,000
Transfers to other funds	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	-	-	-	1,000,000
Cash flows from investing activities				
Interest income	7,000	10,633	3,633	36,649
Net increase (decrease) in cash and cash equivalents	(576,392)	78,141	654,533	616,865
Cash and cash equivalents				
Beginning of year	1,576,392	1,710,757	134,365	1,093,892
End of year	\$ 1,000,000	\$ 1,788,898	\$ 788,898	\$ 1,710,757

Regional Justice Center Maintenance and Operations	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 10,602,000	\$ 8,784,306	\$ (1,817,694)	\$8,136,361
Cash paid for employees and benefits	(6,014,478)	(5,846,300)	168,178	(5,329,374)
Cash paid for services and supplies	(5,853,584)	(4,585,399)	1,268,185	(4,975,054)
Other operating receipts	371,300	2,054,096	1,682,796	2,114,521
Net cash provided (used) by operating activities	(894,762)	406,703	1,301,465	(53,546)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(345,354)	(375,806)	(30,452)	(154,455)
Cash flows from investing activities				
Interest income	12,150	(16,948)	(29,098)	59,466
Net increase (decrease) in cash and cash equivalents	(1,227,966)	13,949	1,241,915	(148,535)
Cash and cash equivalents				
Beginning of year	4,223,496	4,408,106	184,610	4,556,641
End of year	\$ 2,995,530	\$ 4,422,055	\$ 1,426,525	\$ 4,408,106

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2017
(With comparative actual for the fiscal year ended June 30, 2016)

Automotive and Central Services	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 14,800,000	\$ 15,148,801	\$ 348,801	\$15,162,392
Cash paid for employees and benefits	(5,705,618)	(6,106,560)	(400,942)	(5,511,994)
Cash paid for services and supplies	(14,857,071)	(9,702,988)	5,154,083	(9,766,167)
Other operating receipts	23,500	50,683	27,183	8,136
Net cash provided (used) by operating activities	(5,739,189)	(610,064)	5,129,125	(107,633)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(2,210,507)	(1,363,588)	846,919	(367,774)
Cash flows from investing activities				
Interest income	14,827	(16,743)	(31,570)	268,929
Net increase (decrease) in cash and cash equivalents	(7,934,869)	(1,990,395)	5,944,474	(206,478)
Cash and cash equivalents				
Beginning of year	13,525,009	16,020,880	2,495,871	16,227,358
End of year	\$ 5,590,140	\$ 14,030,485	\$ 8,440,345	\$ 16,020,880

Construction Management	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,760,000	\$ 2,991,354	\$ 1,231,354	\$1,167,126
Cash paid for employees and benefits	(4,215,446)	(4,329,260)	(113,814)	(3,853,926)
Cash paid for services and supplies	(1,198,072)	(760,130)	437,942	(822,290)
Other operating receipts	1,000	8,950	7,950	2,651
Net cash provided (used) by operating activities	(3,652,518)	(2,089,086)	1,563,432	(3,506,439)
Cash flows from noncapital financing activities				
Transfers from other funds	2,800,000	2,800,000	-	2,500,000
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(23,654)	(23,653)	1	-
Proceeds from the sale of capital assets	-	2,470	2,470	-
Net cash used by capital and related financing activities	(23,654)	(21,183)	2,471	-
Cash flows from investing activities				
Interest income	1,928	(16,951)	(18,879)	41,769
Net increase (decrease) in cash and cash equivalents	(874,244)	672,780	1,547,024	(964,670)
Cash and cash equivalents				
Beginning of year	3,008,743	3,026,462	17,719	3,991,132
End of year	\$ 2,134,499	\$ 3,699,242	\$ 1,564,743	\$ 3,026,462

Enterprise Resource Planning	Final Budget	2017 Actual	Variance	2016 Actual
Cash flows from operating activities				
Cash received from customers	\$ 59,730,721	\$ 58,895,823	\$ (834,898)	\$51,338,656
Cash paid for employees and benefits	(28,721,094)	(28,340,192)	380,902	(26,567,487)
Cash paid for services and supplies	(40,348,479)	(34,968,247)	5,380,232	(31,571,383)
Other operating receipts	289,000	426,144	137,144	338,331
Net cash provided (used) by operating activities	(9,049,852)	(3,986,472)	5,063,380	(6,461,883)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(9,000,000)	(301,667)	8,698,333	(55,909)
Cash flows from investing activities				
Interest income	50,421	(1,554)	(51,975)	571,070
Net increase (decrease) in cash and cash equivalents	(17,999,431)	(4,289,693)	13,709,738	(5,946,722)
Cash and cash equivalents				
Beginning of year	28,216,112	30,877,595	2,661,483	36,824,317
End of year	\$ 10,216,681	\$ 26,587,902	\$ 16,371,221	\$ 30,877,595

EMPLOYEE BENEFIT AND PENSION TRUST FUNDS

Medical Insurance Premium Retirement Plan Fund - to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund - to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund - to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2017
(With comparative totals for June 30, 2016)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2017	2016
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,052,759	\$ 581,537	\$ -	\$ 1,634,296	\$ 1,795,907
With fiscal agent:					
Money market funds	95,872	-	2,071,149	2,167,021	1,251,141
Insurance account and contracts	-	-	2,503,803	2,503,803	4,647,456
Domestic equity funds	-	-	225,207,284	225,207,284	179,995,447
Domestic bond funds	-	-	96,208,620	96,208,620	88,870,824
International equity fund	-	-	59,290,314	59,290,314	44,956,271
Global REIT	-	-	11,335,519	11,335,519	11,215,646
Interest receivable	2,690	1,486	42,276	46,452	95,878
Total Assets	<u>1,151,321</u>	<u>583,023</u>	<u>396,658,965</u>	<u>398,393,309</u>	<u>332,828,570</u>
Liabilities					
Accrued expenses	<u>1,150</u>	<u>141,469</u>	<u>-</u>	<u>142,619</u>	<u>109,342</u>
Net Position					
Restricted for pension benefits and other purposes	<u>\$ 1,150,171</u>	<u>\$ 441,554</u>	<u>\$ 396,658,965</u>	<u>\$ 398,250,690</u>	<u>\$ 332,719,228</u>

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2017	2016
Additions					
Contributions					
Contributions from employer	\$ -	\$ -	\$ 31,069,130	\$ 31,069,130	\$ 29,414,230
Contributions from employees	14,528	-	118,901	133,429	232,010
Total contributions	<u>14,528</u>	<u>-</u>	<u>31,188,031</u>	<u>31,202,559</u>	<u>29,646,240</u>
Investment earnings					
Interest	1,457	538	173,415	175,410	230,530
Net increase (decrease) in fair value of investments	-	-	49,216,856	49,216,856	3,903,193
Total investment earnings	<u>1,457</u>	<u>538</u>	<u>49,390,271</u>	<u>49,392,266</u>	<u>4,133,723</u>
Less investment expense	-	-	(121,863)	(121,863)	(114,938)
Net investment earnings	<u>1,457</u>	<u>538</u>	<u>49,268,408</u>	<u>49,270,403</u>	<u>4,018,785</u>
Total additions	<u>15,985</u>	<u>538</u>	<u>80,456,439</u>	<u>80,472,962</u>	<u>33,665,025</u>
Deductions					
General and administrative	-	-	344,057	344,057	370,847
Benefit payments	<u>209,100</u>	<u>-</u>	<u>14,388,343</u>	<u>14,597,443</u>	<u>11,888,397</u>
Total deductions	<u>209,100</u>	<u>-</u>	<u>14,732,400</u>	<u>14,941,500</u>	<u>12,259,244</u>
Change in net position	(193,115)	538	65,724,039	65,531,462	21,405,781
Net Position					
Beginning of year	<u>1,343,286</u>	<u>441,016</u>	<u>330,934,926</u>	<u>332,719,228</u>	<u>311,313,447</u>
End of year	<u>\$ 1,150,171</u>	<u>\$ 441,554</u>	<u>\$ 396,658,965</u>	<u>\$ 398,250,690</u>	<u>\$ 332,719,228</u>

INVESTMENT TRUST FUNDS

Pooled Investment Trust Fund - to account for the net position of the County's external investment pool.

Southern Nevada Health District Investment Trust Fund - to account for the net position of the Southern Nevada Health District's individual investment account.

Clark County, Nevada
Investment Trust Funds
Combining Statement of Net Position
June 30, 2017
(With comparative totals for June 30, 2016)

	Pooled Investment Trust Fund	Southern Nevada Health District Investment Trust Fund	Totals	
			2017	2016
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 9,208,555	\$ -	\$ 9,208,555	\$ 22,442,781
In custody of other officials	-	15,024,543	15,024,543	-
Interest receivable	23,530	58,567	82,097	50,104
Total Assets	<u>9,232,085</u>	<u>15,083,110</u>	<u>24,315,195</u>	<u>22,492,885</u>
Net Position				
Held in trust for pool participants and investment trust fund	<u>\$ 9,232,085</u>	<u>\$ 15,083,110</u>	<u>\$ 24,315,195</u>	<u>\$ 22,492,885</u>

Clark County, Nevada
Investment Trust Funds
Combining Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2017
(With comparative totals for the fiscal year ended June 30, 2016)

	Pooled Investment Trust Fund	Southern Nevada Health District Investment Trust Fund	Totals	
			2017	2016
Additions				
Contributions				
Contributions to investment trust funds	\$ 69,911,043	\$ 15,089,000	\$ 85,000,043	\$ 68,650,366
Investment earnings				
Interest	228,743	164,592	393,335	336,238
Net increase (decrease) in fair value of investments	(267,107)	(170,482)	(437,589)	148,034
Total investment earnings	(38,364)	(5,890)	(44,254)	484,272
Total additions	69,872,679	15,083,110	84,955,789	69,134,638
Deductions				
Distributions from investment trust funds	83,133,479	-	83,133,479	78,361,190
Change in net position	(13,260,800) -	15,083,110	1,822,310	(9,226,552)
Net Position				
Beginning of year	22,492,885	-	22,492,885	-
Prior period adjustment	-	-	-	31,719,437
Beginning of year, as restated	22,492,885	-	22,492,885	31,719,437
End of year	\$ 9,232,085	\$ 15,083,110	\$ 24,315,195	\$ 22,492,885

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the identified in the fund titles.

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2017

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
State of Nevada				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 48,384,591	\$ 398,239,069	\$ 395,799,754	\$ 50,823,906
Interest receivable	108,020	129,867	108,020	129,867
Taxes receivable, delinquent	1,570,018	602,656	677,957	1,494,717
Due from other governmental units	304,283	221,240	304,283	221,240
	<u>50,366,912</u>	<u>399,192,832</u>	<u>396,890,014</u>	<u>52,669,730</u>
Total assets	<u>\$ 50,366,912</u>	<u>\$ 399,192,832</u>	<u>\$ 396,890,014</u>	<u>\$ 52,669,730</u>
Liabilities				
Amounts held for others	<u>\$ 50,366,912</u>	<u>\$ 703,569,178</u>	<u>\$ 701,266,360</u>	<u>\$ 52,669,730</u>
Boulder City				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 38,053	\$ 2,256,138	\$ 2,250,040	\$ 44,151
Interest receivable	85	113	85	113
Taxes receivable, delinquent	66,303	19,754	26,469	59,588
	<u>104,441</u>	<u>2,276,005</u>	<u>2,276,594</u>	<u>103,852</u>
Total assets	<u>\$ 104,441</u>	<u>\$ 2,276,005</u>	<u>\$ 2,276,594</u>	<u>\$ 103,852</u>
Liabilities				
Amounts held for others	<u>\$ 104,441</u>	<u>\$ 3,090,093</u>	<u>\$ 3,090,682</u>	<u>\$ 103,852</u>
City of Henderson				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 659,080	\$ 76,217,250	\$ 76,569,617	\$ 306,713
Interest receivable	1,471	784	1,471	784
Taxes receivable, delinquent	1,350,888	485,695	441,924	1,394,659
	<u>2,011,439</u>	<u>76,703,729</u>	<u>77,013,012</u>	<u>1,702,156</u>
Total assets	<u>\$ 2,011,439</u>	<u>\$ 76,703,729</u>	<u>\$ 77,013,012</u>	<u>\$ 1,702,156</u>
Liabilities				
Amounts held for others	<u>\$ 2,011,439</u>	<u>\$ 82,864,069</u>	<u>\$ 83,173,352</u>	<u>\$ 1,702,156</u>
City of Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,522,788	\$ 121,087,202	\$ 121,709,370	\$ 900,620
Interest receivable	3,400	2,301	3,400	2,301
Taxes receivable, delinquent	1,793,579	703,301	698,383	1,798,497
	<u>3,319,767</u>	<u>121,792,804</u>	<u>122,411,153</u>	<u>2,701,418</u>
Total assets	<u>\$ 3,319,767</u>	<u>\$ 121,792,804</u>	<u>\$ 122,411,153</u>	<u>\$ 2,701,418</u>
Liabilities				
Amounts held for others	<u>\$ 3,319,767</u>	<u>\$ 132,983,490</u>	<u>\$ 133,601,839</u>	<u>\$ 2,701,418</u>
City of North Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 697,542	\$ 55,836,156	\$ 56,146,372	\$ 387,326
Interest receivable	1,557	990	1,557	990
Taxes receivable, delinquent	1,352,449	584,108	710,177	1,226,380
	<u>2,051,548</u>	<u>56,421,254</u>	<u>56,858,106</u>	<u>1,614,696</u>
Total assets	<u>\$ 2,051,548</u>	<u>\$ 56,421,254</u>	<u>\$ 56,858,106</u>	<u>\$ 1,614,696</u>
Liabilities				
Amounts held for others	<u>\$ 2,051,548</u>	<u>\$ 64,112,342</u>	<u>\$ 64,549,194</u>	<u>\$ 1,614,696</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2017

(Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
City of Mesquite				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 106,209	\$ 5,987,721	\$ 5,979,400	\$ 114,530
Interest receivable	237	293	237	293
Taxes receivable, delinquent	223,679	27,782	144,602	106,859
	<u>330,125</u>	<u>6,015,796</u>	<u>6,124,239</u>	<u>221,682</u>
Total assets	<u>\$ 330,125</u>	<u>\$ 6,015,796</u>	<u>\$ 6,124,239</u>	<u>\$ 221,682</u>
Liabilities				
Amounts held for others	<u>\$ 330,125</u>	<u>\$ 6,577,655</u>	<u>\$ 6,686,098</u>	<u>\$ 221,682</u>
Las Vegas Artesian Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,723	\$ 1,246,688	\$ 1,246,695	\$ 1,716
Interest receivable	4	4	4	4
Taxes receivable, delinquent	2,288	-	176	2,112
	<u>4,015</u>	<u>1,246,692</u>	<u>1,246,875</u>	<u>3,832</u>
Total assets	<u>\$ 4,015</u>	<u>\$ 1,246,692</u>	<u>\$ 1,246,875</u>	<u>\$ 3,832</u>
Liabilities				
Amounts held for others	<u>\$ 4,015</u>	<u>\$ 1,246,617</u>	<u>\$ 1,246,800</u>	<u>\$ 3,832</u>
Coyote Spring Valley Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 5	\$ 45	\$ 45	\$ 5
Liabilities				
Amounts held for others	<u>\$ 5</u>	<u>\$ 45</u>	<u>\$ 45</u>	<u>\$ 5</u>
Lower Moapa Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 1,739	\$ 1,739	\$ -
Taxes receivable, delinquent	1	-	-	1
	<u>1</u>	<u>1,739</u>	<u>1,739</u>	<u>1</u>
Total assets	<u>\$ 1</u>	<u>\$ 1,739</u>	<u>\$ 1,739</u>	<u>\$ 1</u>
Liabilities				
Amounts held for others	<u>\$ 1</u>	<u>\$ 1,739</u>	<u>\$ 1,739</u>	<u>\$ 1</u>
Las Vegas Constable				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,197	\$ 76,490	\$ 60,503	\$ 17,184
Interest receivable	3	44	3	44
	<u>1,200</u>	<u>76,534</u>	<u>60,506</u>	<u>17,228</u>
Total assets	<u>\$ 1,200</u>	<u>\$ 76,534</u>	<u>\$ 60,506</u>	<u>\$ 17,228</u>
Liabilities				
Amounts held for others	<u>\$ 1,200</u>	<u>\$ 137,917</u>	<u>\$ 121,889</u>	<u>\$ 17,228</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2017

(Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Constables Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 423,361	\$ 25,644,414	\$ 25,993,056	\$ 74,719
Liabilities				
Amounts held for others	\$ 423,361	\$ 48,244,354	\$ 48,592,996	\$ 74,719
Coroner Impounds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 4,707	\$ 77,269	\$ 72,261	\$ 9,715
Accounts receivable	2,235	-	2,235	-
Interest receivable	11	25	11	25
Total assets	\$ 6,953	\$ 77,294	\$ 74,507	\$ 9,740
Liabilities				
Amounts held for others	\$ 6,953	\$ 140,768	\$ 137,981	\$ 9,740
Child Welfare Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 37,359	\$ 1,399,346	\$ 1,434,305	\$ 2,400
In custody of other officials	323,307	1,461,013	1,378,644	405,676
Accounts receivable	-	-	-	-
Interest receivable	83	6	83	6
Total assets	\$ 360,749	\$ 2,860,365	\$ 2,813,032	\$ 408,082
Liabilities				
Amounts held for others	\$ 360,749	\$ 1,827,053	\$ 1,779,720	\$ 408,082
Boulder City Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 159,060	\$ 1,863,489	\$ 1,624,400	\$ 398,149
In custody of other officials	50	-	-	50
Accounts receivable	29	-	29	-
Interest receivable	355	1,017	355	1,017
Taxes receivable, delinquent	21,158	971	12,858	9,271
Due from other governmental units	109,025	115,083	109,025	115,083
Total assets	\$ 289,677	\$ 1,980,560	\$ 1,746,667	\$ 523,570
Liabilities				
Amounts held for others	\$ 289,677	\$ 3,185,846	\$ 2,951,953	\$ 523,570
Boulder City Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 409,548	\$ 719,782	\$ 1,121,216	\$ 8,114
Interest receivable	914	20	914	20
Taxes receivable, delinquent	5,397	3,904	2,990	6,311
Total assets	\$ 415,859	\$ 723,706	\$ 1,125,120	\$ 14,445
Liabilities				
Amounts held for others	\$ 415,859	\$ 1,397,418	\$ 1,798,832	\$ 14,445

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2017

(Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Boulder City Library Capital Construction				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 356,681	\$ 80,511	\$ 44,677	\$ 392,515
Interest receivable	796	1,003	796	1,003
Total assets	<u>\$ 357,477</u>	<u>\$ 81,514</u>	<u>\$ 45,473</u>	<u>\$ 393,518</u>
Liabilities				
Amounts held for others	<u>\$ 357,477</u>	<u>\$ 79,715</u>	<u>\$ 43,674</u>	<u>\$ 393,518</u>
Las Vegas-Clark County Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 403,424	\$ 38,709,803	\$ 38,921,642	\$ 191,585
Interest receivable	901	490	901	490
Taxes receivable, delinquent	548,990	224,981	251,401	522,570
Due from other governmental units	1,037	-	1,037	-
Total assets	<u>\$ 954,352</u>	<u>\$ 38,935,274</u>	<u>\$ 39,174,981</u>	<u>\$ 714,645</u>
Liabilities				
Amounts held for others	<u>\$ 954,352</u>	<u>\$ 42,634,435</u>	<u>\$ 42,874,142</u>	<u>\$ 714,645</u>
Las Vegas-Clark County Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 153	\$ 8,169	\$ 8,320	\$ 2
Taxes receivable, delinquent	16,670	-	1,231	15,439
Total assets	<u>\$ 16,823</u>	<u>\$ 8,169</u>	<u>\$ 9,551</u>	<u>\$ 15,441</u>
Liabilities				
Amounts held for others	<u>\$ 16,823</u>	<u>\$ 7,529</u>	<u>\$ 8,911</u>	<u>\$ 15,441</u>
Clark County School District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 11,887,798	\$ 809,317,398	\$ 811,838,493	\$ 9,366,703
Interest receivable	26,540	23,934	26,540	23,934
Taxes receivable, delinquent	12,163,552	4,600,119	5,164,790	11,598,881
Due from other governmental units	194,822	992,825	194,822	992,825
Total assets	<u>\$ 24,272,712</u>	<u>\$ 814,934,276</u>	<u>\$ 817,224,645</u>	<u>\$ 21,982,343</u>
Liabilities				
Amounts held for others	<u>\$ 24,272,712</u>	<u>\$ 919,956,536</u>	<u>\$ 922,246,905</u>	<u>\$ 21,982,343</u>
Clark County School District Room Tax				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,170,878	\$ 93,608,910	\$ 93,289,732	\$ 15,490,056
Interest receivable	33,869	39,581	33,869	39,581
Due from other governmental units	424,718	460,285	424,718	460,285
Total assets	<u>\$ 15,629,465</u>	<u>\$ 94,108,776</u>	<u>\$ 93,748,319</u>	<u>\$ 15,989,922</u>
Liabilities				
Amounts held for others	<u>\$ 15,629,465</u>	<u>\$ 187,086,310</u>	<u>\$ 186,725,853</u>	<u>\$ 15,989,922</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2017

(Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Henderson Library District				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 200,074	\$ 7,094,237	\$ 7,292,459	\$ 1,852
Interest receivable	447	5	447	5
Taxes receivable, delinquent	100,584	31,456	31,298	100,742
Due from other governmental units	386,297	-	386,297	-
	<u>687,402</u>	<u>7,125,698</u>	<u>7,710,501</u>	<u>102,599</u>
Total assets	<u>\$ 687,402</u>	<u>\$ 7,125,698</u>	<u>\$ 7,710,501</u>	<u>\$ 102,599</u>
Liabilities				
Amounts held for others	<u>\$ 687,402</u>	<u>\$ 9,708,303</u>	<u>\$ 10,293,106</u>	<u>\$ 102,599</u>
State Indigent				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 204,587	\$ 8,716,471	\$ 8,756,617	\$ 164,441
Interest receivable	457	420	457	420
Taxes receivable, delinquent	137,307	52,952	59,618	130,641
Due from other governmental units	165	-	165	-
	<u>342,516</u>	<u>8,769,843</u>	<u>8,816,857</u>	<u>295,502</u>
Total assets	<u>\$ 342,516</u>	<u>\$ 8,769,843</u>	<u>\$ 8,816,857</u>	<u>\$ 295,502</u>
Liabilities				
Amounts held for others	<u>\$ 342,516</u>	<u>\$ 9,603,030</u>	<u>\$ 9,650,044</u>	<u>\$ 295,502</u>
Wildlife Advisory Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,525	\$ 5,632	\$ 7,010	\$ 6,147
Interest receivable	17	16	17	16
	<u>7,542</u>	<u>5,648</u>	<u>7,027</u>	<u>6,163</u>
Total assets	<u>\$ 7,542</u>	<u>\$ 5,648</u>	<u>\$ 7,027</u>	<u>\$ 6,163</u>
Liabilities				
Amounts held for others	<u>\$ 7,542</u>	<u>\$ 9,615</u>	<u>\$ 10,994</u>	<u>\$ 6,163</u>
Employee Savings Bonds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 175	\$ 2	\$ 2	\$ 175
	<u>175</u>	<u>2</u>	<u>2</u>	<u>175</u>
Total assets	<u>\$ 175</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 175</u>
Liabilities				
Amounts held for others	<u>\$ 175</u>	<u>\$ 2</u>	<u>\$ 2</u>	<u>\$ 175</u>
Juvenile Court Restitution				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3,081	\$ 177,675	\$ 167,509	\$ 13,247
Interest receivable	7	34	7	34
	<u>3,088</u>	<u>177,709</u>	<u>167,516</u>	<u>13,281</u>
Total assets	<u>\$ 3,088</u>	<u>\$ 177,709</u>	<u>\$ 167,516</u>	<u>\$ 13,281</u>
Liabilities				
Amounts held for others	<u>\$ 3,088</u>	<u>\$ 343,417</u>	<u>\$ 333,224</u>	<u>\$ 13,281</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2017

(Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Civil Bureau				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,084	\$ 1,766,533	\$ 1,715,427	\$ 58,190
Interest receivable	90	149	90	149
Total assets	<u>\$ 7,174</u>	<u>\$ 1,766,682</u>	<u>\$ 1,715,517</u>	<u>\$ 58,339</u>
Liabilities				
Amounts held for others	<u>\$ 7,174</u>	<u>\$ 3,441,593</u>	<u>\$ 3,390,428</u>	<u>\$ 58,339</u>
Legal Aid Society				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 930,787	\$ 4,749,699	\$ 4,854,653	\$ 825,833
Interest receivable	2,078	2,110	2,078	2,110
Due from other governmental units	12,420	15,706	12,420	15,706
Total assets	<u>\$ 945,285</u>	<u>\$ 4,767,515</u>	<u>\$ 4,869,151</u>	<u>\$ 843,649</u>
Liabilities				
Amounts held for others	<u>\$ 945,285</u>	<u>\$ 9,711,332</u>	<u>\$ 9,812,968</u>	<u>\$ 843,649</u>
Southern Nevada Regional Planning Coalition				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 79,014	\$ 15,042	\$ 67,057	\$ 26,999
Accounts receivable	-	15,928	15,928	-
Interest receivable	176	69	176	69
Due from other governmental units	-	5,973	-	5,973
Total assets	<u>\$ 79,190</u>	<u>\$ 37,012</u>	<u>\$ 83,161</u>	<u>\$ 33,041</u>
Liabilities				
Amounts held for others	<u>\$ 79,190</u>	<u>\$ 80,441</u>	<u>\$ 126,590</u>	<u>\$ 33,041</u>
Operation Home Front				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 887	\$ 14	\$ 14	\$ 887
Interest receivable	2	2	2	2
Total assets	<u>\$ 889</u>	<u>\$ 16</u>	<u>\$ 16</u>	<u>\$ 889</u>
Liabilities				
Amounts held for others	<u>\$ 889</u>	<u>\$ 12</u>	<u>\$ 12</u>	<u>\$ 889</u>
County Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 11,599,397	\$ 384,787,446	\$ 384,721,190	\$ 11,665,653
Accounts receivable	1,770	3,317	1,227	3,860
Interest receivable	25,896	29,809	25,896	29,809
Due from other governmental units	17,169	30,625	17,169	30,625
Total assets	<u>\$ 11,644,232</u>	<u>\$ 384,851,197</u>	<u>\$ 384,765,482</u>	<u>\$ 11,729,947</u>
Liabilities				
Amounts held for others	<u>\$ 11,644,232</u>	<u>\$ 869,923,451</u>	<u>\$ 869,837,736</u>	<u>\$ 11,729,947</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2017

(Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
LVMPD Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 13,192,274	\$ 404,586,946	\$ 403,928,441	\$ 13,850,779
Interest receivable	29,452	35,392	29,452	35,392
	<u>\$ 13,221,726</u>	<u>\$ 404,622,338</u>	<u>\$ 403,957,893</u>	<u>\$ 13,886,171</u>
Total assets				
	<u>\$ 13,221,726</u>	<u>\$ 404,622,338</u>	<u>\$ 403,957,893</u>	<u>\$ 13,886,171</u>
Liabilities				
Amounts held for others	\$ 13,221,726	\$ 944,277,128	\$ 943,612,683	\$ 13,886,171
	<u>\$ 13,221,726</u>	<u>\$ 944,277,128</u>	<u>\$ 943,612,683</u>	<u>\$ 13,886,171</u>
Other Postemployment Benefits				
Assets				
Due from other governmental units	\$ 575,595,358	\$ 189,303,159	\$ 127,650,099	\$ 637,248,418
	<u>\$ 575,595,358</u>	<u>\$ 189,303,159</u>	<u>\$ 127,650,099</u>	<u>\$ 637,248,418</u>
Liabilities				
Amounts held for others	\$ 575,595,358	\$ 189,303,159	\$ 127,650,099	\$ 637,248,418
	<u>\$ 575,595,358</u>	<u>\$ 189,303,159</u>	<u>\$ 127,650,099</u>	<u>\$ 637,248,418</u>
OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 2,281,797	\$ 21,718	\$ 2,026,541	\$ 276,974
Interest receivable	5,094	708	5,094	708
	<u>\$ 2,286,891</u>	<u>\$ 22,426</u>	<u>\$ 2,031,635</u>	<u>\$ 277,682</u>
Total Assets				
	<u>\$ 2,286,891</u>	<u>\$ 22,426</u>	<u>\$ 2,031,635</u>	<u>\$ 277,682</u>
Liabilities				
Amounts held for others	\$ 2,286,891	\$ 16,624	\$ 2,025,833	\$ 277,682
	<u>\$ 2,286,891</u>	<u>\$ 16,624</u>	<u>\$ 2,025,833</u>	<u>\$ 277,682</u>
LVMPD OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 95,784	\$ 4,013,513	\$ 3,984,630	\$ 124,667
Interest receivable	214	319	214	319
	<u>\$ 95,998</u>	<u>\$ 4,013,832</u>	<u>\$ 3,984,844</u>	<u>\$ 124,986</u>
Total Assets				
	<u>\$ 95,998</u>	<u>\$ 4,013,832</u>	<u>\$ 3,984,844</u>	<u>\$ 124,986</u>
Liabilities				
Amounts held for others	\$ 95,998	\$ 4,500,799	\$ 4,471,811	\$ 124,986
	<u>\$ 95,998</u>	<u>\$ 4,500,799</u>	<u>\$ 4,471,811</u>	<u>\$ 124,986</u>
Public Land Management				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 219,130	\$ 3,388	\$ 3,427	\$ 219,091
Interest receivable	489	560	489	560
	<u>\$ 219,619</u>	<u>\$ 3,948</u>	<u>\$ 3,916</u>	<u>\$ 219,651</u>
Total assets				
	<u>\$ 219,619</u>	<u>\$ 3,948</u>	<u>\$ 3,916</u>	<u>\$ 219,651</u>
Liabilities				
Amounts held for others	\$ 219,619	\$ 2,899	\$ 2,867	\$ 219,651
	<u>\$ 219,619</u>	<u>\$ 2,899</u>	<u>\$ 2,867</u>	<u>\$ 219,651</u>
Nevada State Grazing Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,239	\$ 476	\$ 241	\$ 15,474
Interest receivable	34	40	34	40
	<u>\$ 15,273</u>	<u>\$ 516</u>	<u>\$ 275</u>	<u>\$ 15,514</u>
Total assets				
	<u>\$ 15,273</u>	<u>\$ 516</u>	<u>\$ 275</u>	<u>\$ 15,514</u>
Liabilities				
Amounts held for others	\$ 15,273	\$ 442	\$ 201	\$ 15,514
	<u>\$ 15,273</u>	<u>\$ 442</u>	<u>\$ 201</u>	<u>\$ 15,514</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2017

(Continued)

	Balance June 30, 2016	Additions	Deletions	Balance June 30, 2017
Las Vegas Convention and Visitor's Authority				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 21,470,365	\$ 323,823,126	\$ 320,645,078	\$ 24,648,413
Interest receivable	47,933	62,983	47,933	62,983
	<u>\$ 21,518,298</u>	<u>\$ 323,886,109</u>	<u>\$ 320,693,011</u>	<u>\$ 24,711,396</u>
Total assets				
	<u>\$ 21,518,298</u>	<u>\$ 323,886,109</u>	<u>\$ 320,693,011</u>	<u>\$ 24,711,396</u>
Liabilities				
Amounts held for others	\$ 21,518,298	\$ 644,069,817	\$ 640,876,719	\$ 24,711,396
	<u>\$ 21,518,298</u>	<u>\$ 644,069,817</u>	<u>\$ 640,876,719</u>	<u>\$ 24,711,396</u>
Miscellaneous				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 11,357,105	\$ 11,687,512	\$ 11,883,893	\$ 11,160,724
In custody of other officials	201,607,741	49,121,786	567,354	250,162,173
With fiscal agent	7,962,281	53,347	1,198,133	6,817,495
Accounts receivable	5,000	602,950	605,000	2,950
Interest receivable	25,354	34,312	31,147	28,519
	<u>\$ 220,957,481</u>	<u>\$ 61,499,907</u>	<u>\$ 14,285,527</u>	<u>\$ 268,171,861</u>
Total assets				
	<u>\$ 220,957,481</u>	<u>\$ 61,499,907</u>	<u>\$ 14,285,527</u>	<u>\$ 268,171,861</u>
Liabilities				
Amounts held for others	\$ 220,957,481	\$ 64,602,299	\$ 17,387,919	\$ 268,171,861
	<u>\$ 220,957,481</u>	<u>\$ 64,602,299</u>	<u>\$ 17,387,919</u>	<u>\$ 268,171,861</u>
Total - All Agency Funds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 141,928,461	\$ 2,783,827,019	\$ 2,784,165,826	\$ 141,589,654
In custody of other officials	201,931,098	50,582,799	1,945,998	250,567,899
With fiscal agent	7,962,281	53,347	1,198,133	6,817,495
Accounts receivable	9,034	622,195	624,419	6,810
Interest receivable	315,986	367,400	321,779	361,607
Taxes receivable, delinquent	19,352,863	7,337,679	8,223,874	18,466,668
Due from other governmental units	577,045,294	191,144,896	129,100,035	639,090,155
	<u>\$ 948,545,017</u>	<u>\$ 3,033,935,335</u>	<u>\$ 2,925,580,064</u>	<u>\$ 1,056,900,288</u>
Total assets				
	<u>\$ 948,545,017</u>	<u>\$ 3,033,935,335</u>	<u>\$ 2,925,580,064</u>	<u>\$ 1,056,900,288</u>
Liabilities				
Amounts held for others	\$ 948,545,017	\$ 4,948,737,472	\$ 4,840,382,201	\$ 1,056,900,288
	<u>\$ 948,545,017</u>	<u>\$ 4,948,737,472</u>	<u>\$ 4,840,382,201</u>	<u>\$ 1,056,900,288</u>

(Continued)

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2017

Flat fixed fees:

Business license base revenue for the year ended June 30, 2016 (base year)	\$ 21,095,259
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Adjustment to base:

Percentage increase in population of the local government	2.68%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>1.26%</u>	
	3.94%	<u>831,153</u>
Adjusted base at June 30, 2017		21,926,412
Actual revenue		<u>10,781,122</u>
Amount (over) under allowable maximum		<u>\$ 11,145,290</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2016 (base year)	\$ 22,899,613
--	---------------

Percentage increase in the Consumer Price Index	1.26%	<u>288,535</u>
Adjusted base at June 30, 2017		23,188,148
Actual revenue		<u>25,326,563</u>
Amount (over) under allowable maximum		<u>\$ (2,138,415)</u>

Clark County, Nevada
Listing of Statistical Information

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Clark County, Nevada
 Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
Governmental activities					
Net investment in capital assets					
Restricted	\$ 4,436,761,991	\$ 4,804,599,338	\$ 4,995,921,396	\$ 5,161,926,856	\$ 5,327,763,179
Unrestricted	1,263,653,507	1,308,548,811	1,326,516,499	997,318,673	870,122,118
	<u>1,218,285,419</u>	<u>1,137,020,922</u>	<u>1,122,539,350</u>	<u>1,353,189,536</u>	<u>1,267,135,049</u>
Total governmental activities net position	<u>\$ 6,918,700,917</u>	<u>\$ 7,250,169,071</u>	<u>\$ 7,444,977,245</u>	<u>\$ 7,512,435,065</u>	<u>\$ 7,465,020,346</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 3,023,318,923	\$ 3,302,426,756	\$ 3,220,806,971	\$ 3,108,143,202	\$ 3,117,337,900
Unrestricted	683,952,349	271,985,113	398,799,707	396,624,708	305,571,234
	<u>629,508,809</u>	<u>826,255,851</u>	<u>728,299,596</u>	<u>828,870,227</u>	<u>791,114,997</u>
Total business-type activities net position	<u>\$ 4,336,780,081</u>	<u>\$ 4,400,667,720</u>	<u>\$ 4,347,906,274</u>	<u>\$ 4,333,638,137</u>	<u>\$ 4,214,024,131</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 7,460,080,914	\$ 8,107,026,094	\$ 8,216,728,367	\$ 8,270,070,058	\$ 8,445,101,079
Unrestricted	1,947,605,856	1,580,533,924	1,725,316,206	1,393,943,381	1,175,693,352
	<u>1,847,794,228</u>	<u>1,963,276,773</u>	<u>1,850,838,946</u>	<u>2,182,059,763</u>	<u>2,058,250,046</u>
Total primary government net position	<u>\$11,255,480,998</u>	<u>\$11,650,836,791</u>	<u>\$11,792,883,519</u>	<u>\$11,846,073,202</u>	<u>\$11,679,044,477</u>

(Continued)

Clark County, Nevada
Net Position by Component (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,460,649,373	\$ 5,515,985,006	\$ 5,777,961,262	\$ 5,725,935,113	\$ 5,702,560,978
Unrestricted	785,471,326	807,000,434	788,909,783	862,232,635	866,516,055
	1,144,645,243	1,312,577,261	(532,343,752)	(436,540,727)	(636,787,690)
Total governmental activities net position	<u>\$ 7,390,765,942</u>	<u>\$ 7,635,562,701</u>	<u>\$ 6,034,527,293</u>	<u>\$ 6,151,627,021</u>	<u>\$ 5,932,289,343</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 2,127,732,499	\$ 2,005,316,172	\$ 1,975,990,498	\$ 2,216,412,360	\$ 2,415,916,940
Unrestricted	270,180,399	298,913,129	342,407,404	402,377,494	384,560,231
	759,025,210	744,259,951	219,313,546	74,134,445	32,556,324
Total business-type activities net position	<u>\$ 3,156,938,108</u>	<u>\$ 3,048,489,252</u>	<u>\$ 2,537,711,448</u>	<u>\$ 2,692,924,299</u>	<u>\$ 2,833,033,495</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 7,588,381,872	\$ 7,521,301,178	\$ 7,753,951,760	\$ 7,942,347,473	\$ 8,118,477,918
Unrestricted	1,055,651,725	1,105,913,563	1,131,317,187	1,264,610,129	1,251,076,286
	1,903,670,453	2,056,837,212	(313,030,206)	(362,406,282)	(604,231,366)
Total primary government net position	<u>\$10,547,704,050</u>	<u>\$10,684,051,953</u>	<u>\$ 8,572,238,741</u>	<u>\$ 8,844,551,320</u>	<u>\$ 8,765,322,838</u>

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2007-08	2008-09	2009-10	2010-11
Expenses				
Governmental activities:				
General government	\$ 220,165,615	\$ 237,328,938	\$ 230,702,394	\$ 187,548,288
Judicial	199,563,451	188,151,791	201,902,371	211,063,243
Public safety	1,082,216,327	1,197,914,886	1,212,609,296	1,160,142,925
Public works	467,845,743	484,787,359	436,880,168	418,406,823
Health	84,025,232	112,505,490	101,240,331	111,895,396
Welfare	174,289,857	199,691,030	184,093,105	156,825,380
Culture and recreation	54,067,340	42,244,450	35,200,111	28,788,472
Community support	19,710,319	22,015,264	44,195,982	39,629,471
Other	113,762,028	101,298,299	111,022,098	111,567,373
Interest on long-term debt	91,136,714	112,277,946	111,231,936	108,176,445
Total governmental activities expenses	<u>2,506,782,626</u>	<u>2,698,215,453</u>	<u>2,669,077,792</u>	<u>2,534,043,816</u>
Business-type activities:				
Hospital	589,797,799	599,590,137	581,325,269	569,477,328
Water	431,929,066	416,639,766	371,696,883	383,354,972
Airport	495,754,402	513,349,050	528,022,591	517,023,190
Sewer	106,987,817	108,643,275	116,989,734	153,062,108
Other	74,264,231	68,966,176	60,566,115	52,364,172
Total business-type activities expenses	<u>1,698,733,315</u>	<u>1,707,188,404</u>	<u>1,658,600,592</u>	<u>1,675,281,770</u>
Total primary government expenses	<u>\$4,205,515,941</u>	<u>\$4,405,403,857</u>	<u>\$4,327,678,384</u>	<u>\$4,209,325,586</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 205,306,476	\$ 193,369,543	\$ 187,918,173	\$ 187,853,000
Judicial	50,990,053	59,591,447	69,866,465	68,921,942
Public safety	50,446,619	52,199,999	49,978,243	47,225,729
Public works	153,231,371	40,243,272	37,350,380	27,401,919
Health	8,750,448	7,717,222	7,284,270	7,746,649
Welfare	-	-	-	-
Culture and recreation	17,924,654	17,701,781	15,421,223	13,614,695
Other	474,829	697,003	-	469,928
Total primary government revenues				
Total primary government revenues	\$190,880,035	\$190,880,035	\$187,853,000	\$190,880,035
General government	66,419,851	66,419,851	68,921,942	66,419,851
Public safety	50,676,487	50,676,487	47,225,729	50,676,487
Public works	24,373,175	24,373,175	27,401,919	24,373,175
Health	7,547,046	7,547,046	7,746,649	7,547,046
Welfare	-	-	-	-
Culture and recreation	10,719,885	10,719,885	13,614,695	10,719,885
Other	588,150	588,150	469,928	588,150

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2007-08	2008-09	2009-10	2010-11
Program Revenues (Continued)				
Governmental activities (continued):				
Operating grants and contributions	\$ 414,259,506	\$ 455,497,564	\$ 532,784,892	\$ 532,327,951
Capital grants and contributions	253,029,125	296,666,310	256,791,998	176,377,216
Total governmental activities program revenues	<u>1,154,413,081</u>	<u>1,123,684,141</u>	<u>1,157,395,644</u>	<u>1,061,939,029</u>
Business-type activities:				
Charges for services:				
Hospital	529,627,459	510,430,588	490,838,432	470,602,382
Water	359,819,825	358,078,404	327,713,082	337,120,307
Airport	506,442,294	462,615,242	455,670,014	470,467,082
Sewer	103,737,269	112,099,618	125,004,548	134,773,538
Other	81,606,399	42,801,815	30,654,893	32,437,092
Operating grants and contributions	31,000,000	60,000,000	65,400,000	65,000,000
Capital grants and contributions	132,905,410	98,328,506	60,209,144	64,861,568
Total business-type activities program revenues	<u>1,745,138,656</u>	<u>1,644,354,173</u>	<u>1,555,490,113</u>	<u>1,575,261,969</u>
Total primary government program revenues	<u>\$ 2,899,551,737</u>	<u>\$ 2,768,038,314</u>	<u>\$ 2,712,885,757</u>	<u>\$ 2,637,200,998</u>
Net (Expense)/Revenue				
Governmental activities	\$(1,352,369,545)	\$(1,574,531,312)	\$(1,511,682,148)	\$(1,472,104,787)
Business-type activities	46,405,341	(62,834,231)	(103,110,479)	(100,019,801)
Total primary government net expense	<u>\$(1,305,964,204)</u>	<u>\$(1,637,365,543)</u>	<u>\$(1,614,792,627)</u>	<u>\$(1,572,124,588)</u>
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Ad valorem taxes	\$ 799,257,814	\$ 870,671,907	\$ 773,956,199	\$ 601,438,779
Franchise fees	91,081,001	95,441,780	96,089,107	104,584,978
Consolidated tax	489,752,501	424,296,491	383,366,531	403,987,801
Fuel taxes	77,710,751	73,662,757	71,381,785	70,291,059
				\$ 596,242,477
				90,438,234
				421,641,628
				69,849,947

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2007-08	2008-09	2009-10	2010-11
General Revenue and Other Changes in Net Position (Continued)				2011-12
Governmental activities (continued):				
Taxes (continued)				
Motor vehicle privilege tax	\$ 47,805,025	\$ 43,158,008	\$ 47,373,522	\$ 46,673,088
Room tax	45,917,555	37,179,811	32,338,354	36,918,685
Sales and use tax	265,477,538	230,475,375	208,946,026	218,240,722
Interest income	208,926,347	106,744,335	75,901,563	34,319,177
Other	34,901,285	32,310,674	29,054,214	32,660,591
Gain (loss) on disposal of capital assets	2,620,375	3,172,705	1,747,497	2,949,516
Transfers	<u>(24,600,831)</u>	<u>(11,114,377)</u>	<u>(13,664,476)</u>	<u>(12,501,789)</u>
Total governmental activities	<u>2,038,849,361</u>	<u>1,905,999,466</u>	<u>1,706,490,322</u>	<u>1,539,562,607</u>
Business-type activities:				
Taxes				
Ad valorem taxes	15,181	15,957	16,738	12,713
Consolidated taxes	65,526	53,466	50,042	48,509
Sales and use tax	15,813,975	13,735,092	12,472,583	13,408,757
Development tax	-	-	-	-
Interest income	137,391,418	79,651,192	41,167,124	59,122,678
Other	-	-	-	-
Gain (loss) on disposal of capital assets	323,033	161,239	709,052	657,218
Transfers	<u>24,600,831</u>	<u>11,114,377</u>	<u>13,664,476</u>	<u>12,501,789</u>
Total business-type activities	<u>178,209,964</u>	<u>104,731,323</u>	<u>68,080,015</u>	<u>85,751,664</u>
Total primary government	<u>\$2,217,059,325</u>	<u>\$2,010,730,789</u>	<u>\$1,774,570,337</u>	<u>\$1,625,314,271</u>
Changes in Net Position				
Governmental activities	\$ 686,479,816	\$ 331,468,154	\$ 194,808,174	\$ 67,457,820
Business-type activities	<u>224,615,305</u>	<u>41,897,092</u>	<u>(35,030,464)</u>	<u>(14,268,137)</u>
Total primary government	<u>\$ 911,095,121</u>	<u>\$ 373,365,246</u>	<u>\$ 159,777,710</u>	<u>\$ 53,189,683</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2012-13	2013-14	2014-15	2015-16
Expenses				
Governmental activities:				
General government	\$ 175,800,332	\$ 158,632,026	\$ 167,418,080	\$ 177,102,941
Judicial	206,641,513	203,638,020	220,344,315	209,586,106
Public safety	1,148,528,900	935,441,732	1,179,582,241	1,172,536,246
Public works	451,811,328	482,549,434	567,763,337	658,895,973
Health	114,955,068	89,696,041	47,783,923	47,201,495
Welfare	144,422,299	133,807,045	140,587,867	139,775,085
Culture and recreation	33,273,415	44,265,016	52,125,203	48,807,737
Community support	31,858,603	26,745,263	21,317,293	21,478,122
Other	99,975,955	102,554,167	96,783,147	101,489,878
Interest on long-term debt	106,131,831	103,823,184	91,537,436	85,970,505
Total governmental activities expenses	<u>\$2,513,399,244</u>	<u>\$2,281,151,928</u>	<u>\$2,585,242,842</u>	<u>\$2,662,844,088</u>
Business-type activities:				
Hospital	588,532,924	595,637,598	575,757,052	583,292,118
Water	-	-	-	-
Airport	673,074,992	645,068,754	629,673,943	621,075,423
Sewer	139,384,220	156,271,087	165,816,234	173,740,894
Other	43,644,036	43,106,062	50,009,188	48,290,658
Total business-type activities expenses	<u>1,444,636,172</u>	<u>1,440,083,501</u>	<u>1,421,256,417</u>	<u>1,426,399,093</u>
Total primary government expenses	<u>\$3,958,035,416</u>	<u>\$3,721,235,429</u>	<u>\$4,006,499,259</u>	<u>\$4,089,243,181</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$194,889,199	\$204,878,694	\$211,853,481	\$229,044,817
Judicial	66,101,247	62,012,733	57,092,954	62,215,609
Public safety	54,649,500	57,799,869	59,343,409	61,247,347
Public works	37,369,766	61,656,605	24,147,281	49,381,116
Health	7,775,955	8,379,690	9,476,853	9,855,915
Welfare	-	-	-	-
Culture and recreation	13,544,401	13,693,556	15,086,663	15,009,726
Other	163,273	192,707	186,732	499,375
Total program revenues	<u>\$419,333,871</u>	<u>\$419,760,546</u>	<u>\$421,856,621</u>	<u>\$426,784,932</u>
Total primary government revenues	<u>\$419,333,871</u>	<u>\$419,760,546</u>	<u>\$421,856,621</u>	<u>\$426,784,932</u>
Total primary government net change in net position	<u>\$-3,624,545</u>	<u>\$-443,293,501</u>	<u>\$-421,242,637</u>	<u>\$-402,458,249</u>
Governmental activities:				
General government	\$ 288,059,649	\$ 288,059,649	\$ 288,059,649	\$ 288,059,649
Judicial	226,100,942	226,100,942	226,100,942	226,100,942
Public safety	1,316,604,127	1,316,604,127	1,316,604,127	1,316,604,127
Public works	722,278,543	722,278,543	722,278,543	722,278,543
Health	66,601,476	66,601,476	66,601,476	66,601,476
Welfare	148,900,680	148,900,680	148,900,680	148,900,680
Culture and recreation	50,761,817	50,761,817	50,761,817	50,761,817
Community support	26,635,103	26,635,103	26,635,103	26,635,103
Other	-	-	-	-
Interest on long-term debt	79,454,714	79,454,714	79,454,714	79,454,714
Total governmental activities	<u>\$2,925,397,051</u>	<u>\$2,925,397,051</u>	<u>\$2,925,397,051</u>	<u>\$2,925,397,051</u>
Business-type activities:				
Hospital	631,223,871	631,223,871	631,223,871	631,223,871
Water	-	-	-	-
Airport	628,926,285	628,926,285	628,926,285	628,926,285
Sewer	189,048,443	189,048,443	189,048,443	189,048,443
Other	42,295,287	42,295,287	42,295,287	42,295,287
Total business-type activities	<u>1,491,493,886</u>	<u>1,491,493,886</u>	<u>1,491,493,886</u>	<u>1,491,493,886</u>
Total primary government net change in net position	<u>\$-3,624,545</u>	<u>\$-443,293,501</u>	<u>\$-421,242,637</u>	<u>\$-402,458,249</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2012-13	2013-14	2014-15	2015-16
Program Revenues (Continued)				
Governmental activities (continued):				
Operating grants and contributions	\$ 456,994,221	\$ 398,684,838	\$ 296,336,622	\$ 373,378,409
Capital grants and contributions	82,070,382	90,103,498	151,438,857	160,675,672
Total governmental activities program revenues	<u>913,557,944</u>	<u>897,402,190</u>	<u>824,962,852</u>	<u>961,307,986</u>
Business-type activities:				
Charges for services:				
Hospital	590,789,544	473,741,243	539,923,474	600,940,996
Water	-	-	-	-
Airport	576,504,644	586,579,010	605,649,597	629,766,075
Sewer	147,612,654	145,392,612	145,130,621	145,584,351
Other	35,375,523	40,632,455	47,340,456	47,117,237
Operating grants and contributions	31,052,174	65,694,581	90,475	117,040
Capital grants and contributions	41,463,040	69,385,405	90,555,545	90,118,070
Total business-type activities program revenues	<u>1,422,797,579</u>	<u>1,381,425,306</u>	<u>1,428,690,168</u>	<u>1,513,643,769</u>
Total primary government program revenues	<u>\$ 2,336,355,523</u>	<u>\$ 2,278,827,496</u>	<u>\$ 2,253,653,020</u>	<u>\$ 2,474,951,755</u>
Net (Expense)/Revenue				
Governmental activities	\$(1,599,841,300)	\$(1,383,749,738)	\$(1,760,279,990)	\$(1,701,536,102)
Business-type activities	<u>(21,838,593)</u>	<u>(58,658,195)</u>	<u>7,433,751</u>	<u>87,244,676</u>
Total primary government net expense	<u>\$(1,621,679,893)</u>	<u>\$(1,442,407,933)</u>	<u>\$(1,752,846,239)</u>	<u>\$(1,614,291,426)</u>
General Revenue and Other Changes in Net Position				
Governmental activities:				
Taxes				
Ad valorem taxes	\$ 555,039,005	\$ 562,026,430	\$579,988,503	\$603,462,672
Franchise fees	87,849,085	93,449,009	97,034,700	95,729,623
Consolidated tax	443,537,151	473,083,362	507,786,494	527,000,215
Fuel taxes	74,212,950	81,877,569	109,274,012	130,050,085
				\$622,066,256
				95,436,976
				553,377,199
				136,480,612

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
General Revenue and Other Changes in Net Position (Continued)					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 47,054,220	\$ 49,811,102	\$ 53,969,659	\$ 58,475,665	\$ 62,688,330
Room tax	42,523,311	46,674,085	50,070,893	54,507,400	58,981,471
Sales and use tax	244,899,148	262,323,491	280,403,020	300,291,758	334,726,553
Interest income	5,721,497	27,332,859	31,790,272	41,497,388	1,064,089
Other	32,662,591	44,032,559	32,224,568	55,946,180	34,296,296
Gain (loss) on disposal of capital assets	3,606,058	11,989,290	1,431,159	6,944,068	2,191,234
Transfers	(11,518,120)	(11,690,724)	(93,606,877)	(55,269,224)	(44,996,352)
Total governmental activities	<u>1,525,586,896</u>	<u>1,640,909,032</u>	<u>1,650,366,404</u>	<u>1,818,635,830</u>	<u>1,856,312,664</u>
Business-type activities					
Taxes					
Ad valorem taxes	-	-	-	-	-
Consolidated taxes	-	-	-	-	-
Sales and use tax	14,870,001	15,911,706	17,078,167	17,717,754	18,544,504
Development tax	-	-	-	-	-
Interest income	47,365,837	100,028	16,702,436	(5,175,189)	30,900,506
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	65,409	211,909	10,287,086	156,386	12,620
Transfers	11,518,120	11,690,724	93,606,877	55,269,224	44,996,352
Total business-type activities	<u>73,819,367</u>	<u>27,914,367</u>	<u>137,674,566</u>	<u>67,968,175</u>	<u>94,453,982</u>
Total primary government	<u>\$1,599,406,263</u>	<u>\$1,668,823,399</u>	<u>\$1,788,040,970</u>	<u>\$1,886,604,005</u>	<u>\$1,950,766,646</u>
Changes in Net Position					
Governmental activities	\$ (74,254,404)	\$ 257,159,294	\$ (109,913,586)	\$ 117,099,728	\$ (59,810,947)
Business-type activities	<u>51,980,774</u>	<u>(30,743,828)</u>	<u>145,108,317</u>	<u>155,212,851</u>	<u>199,214,861</u>
Total primary government	<u>\$ (22,273,630)</u>	<u>\$ 226,415,466</u>	<u>\$ 35,194,731</u>	<u>\$ 272,312,579</u>	<u>\$ 139,403,914</u>

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2007-08	2008-09	2009-10	2010-11	2011-12
General Fund					
Reserved	\$ 38,257,822	\$ 22,478,794	\$ 24,140,993	\$ -	\$ -
Unreserved	180,196,062	195,866,606	147,970,317	-	-
Nonspendable	-	-	-	24,042,768	24,042,768
Restricted	-	-	-	69,691,630	57,031,783
Committed	-	-	-	-	-
Assigned	-	-	-	106,529,748	84,830,037
Unassigned	-	-	-	159,723,367	166,968,111
Total general fund	<u>\$ 218,453,884</u>	<u>\$ 218,345,400</u>	<u>\$ 172,111,310</u>	<u>\$ 359,987,513</u>	<u>\$ 332,872,699</u>
All Other Governmental Funds					
Reserved	\$ 545,747,832	\$ 423,945,278	\$ 426,439,058	\$ -	\$ -
Unreserved, reported in:					
Special revenue funds	541,788,968	670,339,622	688,990,478	-	-
Nonspendable	-	-	-	3,100,000	3,100,000
Restricted	-	-	-	311,172,484	310,082,191
Committed	-	-	-	17,288,772	14,245,015
Assigned	-	-	-	181,452,243	167,788,514
Debt Service Funds	-	-	-	-	-
Restricted	-	-	-	178,312,212	178,159,025
Assigned	-	-	-	79,585,702	76,592,064
Capital project funds	1,064,250,823	1,051,123,206	1,040,264,840	-	-
Nonspendable	-	-	-	-	-
Restricted	-	-	-	376,965,225	324,077,683
Committed	-	-	-	56,379,566	33,736,861
Assigned	-	-	-	658,802,233	627,798,747
Total all other government funds	<u>\$2,151,787,623</u>	<u>\$2,145,408,106</u>	<u>\$2,155,694,376</u>	<u>\$1,863,058,437</u>	<u>\$ 1,735,580,100</u>

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2012-13	2013-14	2014-15	2015-16	2016-17
General Fund					
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Nonspendable	24,042,768	4,530,973	-	-	-
Restricted	48,596,164	56,606,699	77,871,532	86,769,909	87,894,317
Committed	-	-	1,091,956	871,199	710,032
Assigned	70,474,688	55,001,950	48,984,762	55,355,389	163,478,142
Unassigned	195,346,235	183,288,748	181,349,412	198,171,456	199,179,595
Total general fund	<u>\$ 338,459,855</u>	<u>\$ 299,428,370</u>	<u>\$ 309,297,662</u>	<u>\$ 341,167,953</u>	<u>\$ 451,262,086</u>
All Other Governmental Funds					
Reserved	-	-	-	-	-
Unreserved, reported in:	-	-	-	-	-
Special revenue funds	-	-	-	-	-
Nonspendable	3,100,000	3,100,000	3,100,000	3,397,937	3,128,311
Restricted	301,636,297	308,877,019	276,866,878	277,381,852	306,857,927
Committed	15,169,218	14,997,272	13,508,309	19,797,966	4,625,308
Assigned	154,064,520	135,940,008	182,386,002	192,725,212	165,885,109
Debt Service Funds	-	-	-	-	-
Restricted	160,242,201	178,787,028	167,218,729	155,797,668	147,218,853
Assigned	74,569,479	65,468,483	65,711,667	68,987,168	70,265,655
Capital project funds	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	274,456,749	262,729,688	266,952,645	342,283,206	324,544,958
Committed	57,399,313	166,861,757	110,771,438	41,874,059	32,343,369
Assigned	555,811,915	504,473,848	518,139,844	545,418,163	558,563,688
Total all other government funds	<u>\$ 1,596,449,692</u>	<u>\$ 1,641,235,103</u>	<u>\$ 1,604,655,512</u>	<u>\$ 1,647,663,231</u>	<u>\$ 1,613,433,178</u>

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12
Revenues					
Taxes	\$ 851,340,099	\$ 916,382,859	\$ 815,382,197	\$ 660,321,848	\$ 659,300,609
Special assessments	37,236,673	41,564,558	39,650,930	35,852,582	35,277,215
Licenses and permits	300,357,447	255,114,210	246,239,191	253,915,669	248,678,256
Intergovernmental revenue	1,298,504,136	1,268,951,400	1,251,955,115	1,276,909,430	1,256,519,512
Charges for services	162,317,424	158,228,012	154,922,403	153,003,512	146,565,310
Fines and forfeitures	26,708,031	26,921,107	28,482,885	26,345,579	28,560,015
Interest	194,291,020	94,528,982	64,299,939	28,485,908	26,169,757
Other	24,884,678	16,988,974	37,398,143	17,648,822	14,253,250
Total revenues	2,895,639,508	2,778,680,102	2,638,330,803	2,452,483,350	2,415,323,924
Expenditures					
General government	142,738,064	160,389,154	184,598,664	158,812,135	133,012,015
Judicial	185,993,845	183,141,721	193,802,411	203,269,994	199,571,072
Public safety	1,003,979,445	1,065,605,539	1,108,769,510	1,082,271,370	1,077,693,108
Public works	285,448,628	272,849,583	222,509,608	229,087,359	258,821,274
Health	82,429,051	111,493,167	100,613,116	111,774,496	132,841,721
Welfare	172,560,899	199,218,347	183,523,215	156,507,296	148,926,822
Culture and recreation	30,846,285	28,982,769	20,197,188	11,631,591	11,236,992
Community support	19,615,501	22,010,183	44,212,630	39,568,939	24,655,247
Other	113,412,034	101,525,966	110,683,332	110,932,665	100,062,897
Capital outlay	380,650,411	584,431,452	298,879,094	229,506,085	276,000,496
Debt Service					
Principal	88,615,884	85,244,397	92,546,958	80,632,106	89,928,480
Interest	90,833,176	109,554,199	111,749,791	109,011,775	105,355,843
Refunding bond issuance costs	441,645	2,864,727	2,632,483	-	804,699
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,597,564,868	2,927,311,204	2,674,718,000	2,523,005,811	2,558,910,666
Excess of revenue over (under) expenditures	298,074,640	(148,631,102)	(36,387,197)	(70,522,461)	(143,586,742)

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12
Other financing sources (uses)					
Refunding bonds issued	71,045,000	24,865,000	174,465,000	-	85,015,000
Proceeds from bonds and loans	70,000,000	556,760,000	25,645,000	-	-
Premium (discount) on bonds issued	-	19,885,267	4,510,884	-	2,034,243
Transfers from other funds	1,307,524,118	1,066,782,357	979,574,147	495,754,759	416,685,681
Transfers to other funds	(1,396,921,949)	(1,101,455,874)	(1,007,238,623)	(529,992,034)	(428,496,789)
Payments to escrow agent	(71,770,707)	(24,693,649)	(176,517,031)	-	-
Payment to bond bank entity	-	(400,000,000)	-	-	(86,244,544)
Capital Leases	-	-	-	-	-
Total other financing sources (uses)	(20,123,538)	142,143,101	439,377	(34,237,275)	(11,006,409)
Net change in fund balances	\$ 277,951,102	\$ (6,488,001)	\$ (35,947,820)	\$ (104,759,736)	\$ (154,593,151)

Debt service as a percentage of non-capital expenditures

8.1%

8.3%

8.6%

8.3%

8.6%

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17
Revenues					
Taxes	\$ 618,385,270	\$ 618,103,210	\$640,459,436	\$669,055,918	\$689,482,427
Special assessments	33,518,728	28,732,636	26,786,564	24,428,276	23,627,479
Licenses and permits	253,367,755	268,189,705	281,821,819	290,268,982	301,489,316
Intergovernmental revenue	1,256,036,846	1,330,567,711	1,424,079,719	1,521,680,804	1,634,122,848
Charges for services	160,758,850	191,768,028	154,841,347	165,524,094	171,959,517
Fines and forfeitures	28,195,715	25,844,445	23,543,831	22,344,495	26,953,140
Interest	3,833,384	20,549,102	21,536,019	35,501,832	883,050
Other	18,742,199	43,647,442	22,867,109	39,304,351	25,356,770
Total revenues	2,372,838,747	2,527,402,279	2,595,935,844	2,768,108,752	2,873,874,547
Expenditures					
General government	134,923,871	121,890,252	126,049,428	134,874,480	132,933,475
Judicial	197,426,971	200,232,206	200,320,280	208,211,792	212,933,426
Public safety	1,041,247,783	1,090,599,826	1,122,080,893	1,180,985,302	1,253,187,567
Public works	260,759,794	284,305,403	327,578,741	348,183,075	361,428,838
Health	114,835,232	89,738,457	46,398,453	46,794,010	45,697,730
Welfare	143,855,095	133,660,635	139,350,255	139,299,344	148,101,606
Culture and recreation	10,352,514	19,238,680	18,268,330	20,751,426	19,334,337
Community support	31,859,222	26,737,197	21,382,272	21,542,866	26,595,784
Other	113,253,138	121,405,008	100,546,048	100,336,667	105,573,216
Capital outlay	265,819,168	237,657,250	253,876,513	257,798,491	314,290,754
Debt Service					
Principal	76,220,000	80,000,000	79,599,997	115,796,724	126,200,992
Interest	105,759,854	102,003,996	95,185,448	85,804,762	75,501,770
Refunding bond issuance costs	825,200	88,988	189,269	1,940,974	3,664,595
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,497,137,842	2,507,557,898	2,530,825,927	2,662,319,913	2,825,444,090
Excess of revenue over (under) expenditures	(124,299,095)	19,844,381	65,109,917	105,788,839	48,430,457

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17
Other financing sources (uses)					
Refunding bonds issued	58,370,000	24,566,848	54,466,000	324,586,000	593,310,000
Proceeds from bonds and loans	-	-	-	24,500,001	-
Premium (discount) on bonds issued	1,617,013	-	-	53,721,177	98,560,447
Transfers from other funds	445,740,199	533,824,189	493,097,415	542,261,757	750,873,870
Transfers to other funds	(439,758,319)	(548,014,913)	(589,204,291)	(602,530,979)	(702,958,940)
Payments to escrow agent	(75,213,050)	(24,466,579)	(54,974,696)	(373,448,785)	(691,864,607)
Payment to bond bank entity	-	-	-	-	-
Capital leases	-	-	4,795,356	-	-
Total other financing sources (uses)	(9,244,157)	(14,090,455)	(91,820,216)	(30,910,829)	47,920,770
Net change in fund balances	\$ (133,543,252)	\$ 5,753,926	\$ (26,710,299)	\$ 74,878,010	\$ 96,351,227

Debt service as a percentage of non-capital expenditures

8.2%

8.0%

7.7%

8.4%

8.0%

Clark County, Nevada
 Tax Revenues by Source, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
2015-16	603,462,672	95,729,623	527,000,215	130,050,085	58,475,665	300,291,758	1,715,010,018
2016-17	622,066,256	95,436,976	553,377,199	136,480,612	62,688,330	334,726,553	1,804,775,926
Change 2008-2017	3.08%	(.31)%	5.01%	4.94%	7.20%	11.47%	5.23%

Clark County, Nevada
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate ¹	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal	Total			
2007-08	102,349,025,402	6,300,900,438	108,649,925,840	.6391	310,428,359,542	35
2008-09	106,988,178,756	5,817,306,838	112,805,485,594	.6391	322,301,387,411	35
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35
2015-16	65,063,984,029	5,458,301,376	70,522,285,405	.6391	201,492,244,014	35
2016-17	70,542,809,530	6,658,463,516	77,201,273,046	.6391	220,575,065,846	35

¹Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
County Direct Rate:										
General Operating	0.4370	0.4470	0.4070	0.4070	0.4470	0.4470	0.4470	0.4470	0.4470	0.4599
General Operating - Redirect to State	0.0000	0.0000	0.0400	0.0400	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0229	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0000
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2038	0.2188	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.2344	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1212	0.1212	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Clark County, Nevada Direct and Overlapping Property Tax Rates ¹ (Continued) Last Ten Fiscal Years										
Other Special District Rates										
Boulder City Library	0.1485	0.1405	0.1485	0.1595	0.1755	0.2030	0.2030	0.1880	0.2039	0.2239
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0052	0.0039	0.0018	0.0023	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0582	0.0590	0.0581	0.0577	0.0575	0.0586	0.0585	0.0593	0.0594	0.0602
Kyle Canyon Water District Debt	0.0346	0.0346	0.0346	0.0346	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas Artesian Basin	0.0008	0.0008	0.0011	0.0015	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas, Clark County Library District	0.0866	0.0866	0.0909	0.1011	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0000	0.0000	0.0006	0.0008	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2016-2017			2007-2008		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Resorts International ¹	\$ 3,586,896,698	1	5.08%	\$4,826,431,465	1	4.72%
NV Energy ²	1,982,725,527	2	2.81	922,953,019	4	0.90
Caesar's Entertainment Corp. ³	1,859,895,091	3	2.64	2,201,567,090	2	2.15
Las Vegas Sands Corp.	972,201,925	4	1.38	833,668,330	5	0.81
Wynn Resorts Limited ⁴	926,778,374	5	1.31	757,489,249	7	0.74
Station Casinos, Inc.	705,871,212	6	1.00	770,062,834	6	0.75
Nevada Property 1 Limited Liability Company	382,335,596	7	0.54	-	-	-
Eldorado Energy Limited Liability Company	380,134,297	8	0.54	-	-	-
Boyd Gaming Corp.	328,880,459	9	0.47	755,430,384	8	0.74
Howard Hughes Corp	327,790,058	10	0.46	-	-	-
General Growth Properties	-	-	-	1,765,682,919	3	1.73
Focus Property Group	-	-	-	698,393,692	9	0.68
Olympia Group Limited Liability Company	-	-	-	518,974,130	10	0.51
Total	<u>\$11,453,509,237</u>		<u>16.23%</u>	<u>\$14,050,653,112</u>		<u>13.73%</u>
Countywide Assessed Valuation (Real Property)	70,542,809,530			102,349,025,402		

¹Former MGM Mirage
²Former Nevada Power Company
³Former Harrah's Entertainment, Inc.
⁴Former Wynn Las Vegas, LLC

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collection in Subsequent Years	Amount	Percentage of Levy	
2007 - 08	2,178,689,676	2,144,481,519	98.43	34,073,902	2,178,555,421	99.99	
2008 - 09	2,356,056,341	2,310,905,968	98.08	44,483,283	2,355,389,251	99.97	
2009 - 10	2,265,468,307	2,216,524,825	97.84	48,265,080	2,264,789,905	99.97	
2010 - 11	1,769,836,179	1,736,374,718	98.11	33,210,980	1,769,585,698	99.99	
2011 - 12	1,600,673,987	1,576,913,229	98.52	23,527,388	1,600,440,617	99.99	
2012 - 13	1,460,245,888	1,446,101,302	99.03	13,826,514	1,459,927,816	99.98	
2013 - 14	1,467,826,833	1,453,536,810	99.03	13,875,610	1,467,412,420	99.97	
2014 - 15	1,515,622,010	1,506,098,697	99.37	8,733,519	1,514,832,216	99.95	
2015 - 16	1,582,559,123	1,572,445,147	99.36	7,135,453	1,579,580,600	99.81	
2016 - 17	1,631,134,278	1,620,796,470	99.37	n/a	1,620,796,470	99.37	

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year			
	2007-08	2008-09	2009-10	2010-11
Governmental activities:				2011-12
General Bonded Debt	\$ 1,893,510,438	\$ 2,453,462,576	\$ 2,033,880,000	\$ 1,971,171,000
Revenue Bonds	474,190,000	458,325,000	594,330,000	808,865,000
Special Assessment Bonds	303,045,000	283,295,000	270,015,000	252,320,000
Capital Leases/Loans	1,180,941	92,924,406	408,796	182,801,173
Total governmental activities	2,671,926,379	3,288,006,982	2,898,633,796	3,215,157,173
Business-type activities:				
General Bonded Debt	1,588,841,967	1,912,505,262	2,454,658,487	2,470,025,167
Revenue Bonds	3,109,210,000	3,045,412,000	4,728,724,000	4,627,766,000
Loans	403,681,338	402,473,817	401,210,067	400,000,000
Total Business-type Activities	5,101,733,305	5,360,391,079	7,584,592,554	7,497,791,167
Total primary government	\$ 7,773,659,684	\$ 8,648,398,061	\$ 10,483,226,350	\$ 10,712,948,340
Percentage of personal income ¹	10.59%	12.71%	15.13%	14.91%
Per capita ¹	\$ 3,914	\$ 4,311	\$ 5,148	\$ 5,447
General Bonded Debt	\$ 3,482,352,405	\$ 4,365,967,838	\$ 4,488,538,487	\$ 4,441,196,167
Percentage of Actual Property Value ²	1.12%	1.35%	1.71%	2.42%
Per capita ¹	\$ 1,753	\$ 2,176	\$ 2,204	\$ 2,258
				\$ 2,250

(Continued)

Clark County, Nevada
Ratio of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2012-13	2013-14 ³	2014-15	2015-16	2016-17
Governmental activities:					
General Bonded Debt	\$ 1,727,240,000	\$ 1,695,327,883	\$ 1,629,286,345	\$ 1,538,629,647	\$ 1,436,379,314
Revenue Bonds	740,810,000	10,000	10,000	10,000	10,000
Special Assessment Bonds	200,550,000	183,436,598	164,798,928	170,253,144	153,467,887
Capital Leases/Loans	348,382,597	347,129,363	187,216,099	186,807,038	186,382,033
Total governmental activities	3,016,982,597	2,225,903,844	1,981,311,372	1,895,699,829	1,776,239,234
Business-type activities:					
General Bonded Debt	2,976,838,876	620,675,792	606,522,366	621,758,732	626,149,989
Revenue Bonds	4,399,265,000	4,366,322,437	4,284,796,858	4,204,434,729	4,000,474,993
Loans	400,000,000	-	-	-	-
Total Business-type Activities	7,776,103,876	4,986,998,229	4,891,319,224	4,826,193,461	4,626,624,982
Total primary government	<u>\$10,793,086,473</u>	<u>\$7,212,902,073</u>	<u>\$6,872,630,596</u>	<u>\$6,721,893,290</u>	<u>\$6,402,864,215</u>
Percentage of personal income ¹	14.01%	8.76%	7.77%	7.37%	not available
Per capita ¹	\$ 5,234	\$ 3,431	\$ 3,200	\$ 3,048	not available
General Bonded Debt					
Percentage of Actual Property Value ²	\$ 4,704,078,876	\$ 2,316,003,675	\$ 2,235,808,711	\$ 2,160,388,379	\$ 2,062,529,303
Per capita ¹	3.09%	1.48%	1.25%	1.07%	0.94%
	\$ 2,281	\$ 1,102	\$ 1,041	\$ 980	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹Population and personal income data can be found in Clark County Demographic and Economic Statistics.

²See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data

³In Fiscal Year 2012-13, Las Vegas Valley Water District was classified as a discretely presented component unit. Therefore, its debt is not included as primary government.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11	Fiscal Year 2011-12
Debt Limit	\$ 10,864,992,584	\$ 11,280,548,559	\$ 9,173,323,318	\$ 6,412,694,654	\$ 5,671,255,069
Total net general obligation debt	1,132,450,000	1,317,140,000	1,440,920,000	1,535,600,000	1,454,445,000
Legal debt Margin	\$ 9,732,542,584	\$ 9,963,408,559	\$ 7,732,403,318	\$ 4,877,094,654	\$ 4,216,810,069

Total net debt applicable to the limit as a percent of debt limit

10.42%	11.68%	15.71%	23.95%	25.65%
--------	--------	--------	--------	--------

	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16	Fiscal Year 2016-17
Debt Limit	\$ 5,326,706,996	\$ 5,471,569,558	\$ 6,259,168,966	\$ 7,052,228,541	\$ 7,720,127,305
Total net general obligation debt	1,393,040,000	1,432,266,848	1,600,911,851	1,509,847,771	1,403,176,292
Legal debt Margin	\$ 3,933,666,996	\$ 4,039,302,710	\$ 4,658,257,115	\$ 5,542,380,770	\$ 6,316,951,013

Total net debt applicable to the limit as a percent of debt limit

26.15%	26.17%	25.58%	21.41%	18.18%
--------	--------	--------	--------	--------

Legal debt margin calculation for Fiscal Year 2016-17

Assessed Value	\$ 77,201,273,046
Debt Limit (10% of assessed value)	7,720,127,305
Debt applicable to limit:	
General obligation bonds ¹	1,403,176,292
Total net debt applicable to limit	1,403,176,292
Legal debt margin	\$ 6,316,951,013

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

¹Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bond bank bonds.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service		Coverage
			Net Revenue Available for Debt Service	Debt Service	
2007-08	418,566,000	247,726,000	170,840,000	97,536,000	1.75
2008-09	413,052,000	244,396,000	168,656,000	90,985,000	1.85
2009-10	390,260,000	227,694,000	162,566,000	108,624,000	1.50
2010-11	419,503,000	217,353,000	202,150,000	120,601,000	1.68
2011-12	373,156,000	223,106,000	150,050,000	73,723,000	2.04
2012-13	547,115,000	236,511,000	310,604,000	220,906,000	1.41
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50
2014-15	572,092,000	235,937,000	336,155,000	198,086,000	1.70
2015-16	594,208,000	241,158,000	353,050,000	215,770,000	1.64
2016-17	599,642,000	255,386,000	344,256,000	214,411,000	1.61

Special Assessment Bonds

Fiscal Year	Special Assessments Collections	Debt Service		Coverage
		Principal	Interest	
2007-08	35,648,349	23,351,000	13,040,819	.98
2008-09	39,816,417	19,750,000	15,103,717	1.14
2009-10	38,392,920	18,925,000	14,513,756	1.15
2010-11	35,390,820	17,695,000	13,734,115	1.13
2011-12	33,988,855	19,205,000	12,924,916	1.06
2012-13	32,435,474	17,670,000	10,896,464	1.14
2013-14	27,565,689	18,785,000	9,054,557	.99
2014-15	25,728,181	18,510,000	8,258,491	.96
2015-16	23,574,745	20,252,333	6,527,490	.88
2016-17	23,196,507	16,530,000	7,367,497	.97

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾	Per Capita Personal Income ⁽²⁾	School Enrollment ⁽³⁾	Unemployment Rate ⁽⁴⁾
2007-08	1,986,145	73,391,378,000	38,378	308,745	5.17
2008-09	2,006,347	68,024,335,000	35,075	311,221	9.16
2009-10	2,036,358	69,291,617,000	35,476	309,442	12.98
2010-11	1,966,630	71,830,557,000	36,531	309,899	13.71
2011-12	2,008,654	76,962,088,000	38,562	308,377	12.32
2012-13	2,062,253	77,011,227,000	38,028	311,218	10.47
2013-14	2,102,238	82,306,024,000	39,860	314,598	8.78
2014-15	2,147,641	88,411,529,000	41,915	317,759	7.36
2015-16	2,205,207	91,150,359,000	42,284	320,186	6.39
2016-17	not available	not available	not available	321,991	5.22

Sources: (1) Clark County Department of Comprehensive Planning
(2) United States Bureau of Economic Analysis
(3) Clark County School District
(4) State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Clark County, Nevada
Principal Employers
Current Year and Nine Years Ago

Employer	2017			2008		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Clark County School District	35,000	1	3.63%	31,750	1	3.43%
Clark County, Nevada	8,750	2	.91	10,250	2	1.11
Wynn Las Vegas, LLC	8,250	3	.86	8,750	4	.94
Bellagio, LLC	7,750	4	.80	9,250	3	1.00
MGM Grand Hotel/Casino	7,750	5	.80	8,750	5	.94
Aria Resort and Casino, LLC	7,250	6	.75	-	-	-
Mandalay Bay Resort and Casino	7,250	7	.75	7,250	6	.78
Venetian/Palazzo Casino Resort	6,250	8	.65	5,750	8	.62
University of Nevada - Las Vegas	5,750	9	.60	5,750	10	.62
Caesars Palace	5,250	10	.54	5,750	7	.62
The Mirage Casino Hotel	-	-	-	5,750	9	.62
Total for Principal Employers	<u>99,250</u>		<u>10.29%</u>	<u>99,000</u>		<u>10.68%</u>
Total Employment in Clark County as of June 30	964,342			926,258		

Source: State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Note: Number of employees estimated using midpoint range.

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Government	1,948	1,838	1,440	1,474	1,331	1,343	1,319	1,366	1,351	1,415
Judicial	1,506	1,583	1,780	1,882	1,866	1,914	1,921	1,932	1,934	1,969
Public Safety	7,938	8,653	8,466	8,167	8,095	8,231	7,087	7,223	7,525	8,011
Public Works	404	545	397	352	365	329	326	357	369	397
Health	721	708	698	671	670	673	684	614	611	636
Welfare	505	206	153	151	146	144	144	145	159	160
Culture and Recreation	582	635	544	383	388	433	465	451	455	459
Community Support	8	8	8	11	12	12	18	13	15	18
Other	52	52	711	360	533	152	162	149	127	139
Hospital	3,888	3,675	3,604	3,467	3,475	3,475	3,500	3,500	3,278	3,334
Water	1,540	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,557	1,603	1,573	1,588	1,637	1,641	1,640	1,656	1,663	1,666
Sewer	304	321	330	344	322	350	346	341	352	374
Total	20,953	21,408	21,285	20,431	20,421	20,278	19,193	19,328	19,420	20,159

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada
 Operating Indicators by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
General Government										
Finance/Risk Management										
Number of liability claims filed	333	331	262	309	254	315	236	303	307	353
Clerk										
Number of court documents filed electronically	70,270	88,956	361,286	840,296	1,107,577	1,352,082	1,336,945	1,300,859	1,248,737	1,224,541
Judicial										
Public Defender										
Number of felony charges	37,676	34,427	34,182	30,519	26,176	27,738	27,493	28,776	27,450	30,126
Number of gross misdemeanor charges	3,352	2,305	1,976	2,046	1,826	1,949	1,938	1,946	1,569	2,404
Number of misdemeanor charges	11,376	9,437	9,260	6,865	3,889	5,802	6,086	8,635	6,144	8,688
Public Safety										
Fire Department										
Number of fire and other calls	33,358	31,156	24,493	14,013	9,534	10,068	9,844	9,756	10,105	15,365
Number of EMS calls	86,324	86,785	93,942	109,071	121,988	127,645	154,808	143,441	106,853	115,812
Public Administrator										
Number of new cases	1,524	1,016	1,013	1,114	356 ¹	449	451	433	443	454
Number of closed cases	1,491	1,059	1,148	915	588	289	403	209	374	461
Number of cases worked	1,930	1,460	1,442	1,478	922	786	954	994	1,239	1,387
Juvenile Justice Services										
Number of referrals processed for restitution	4,251	4,821	3,811	3,426	4,109	3,177	4,033	4,401	3,117	4,325

¹The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family's needs for traditional Public Administrator services in Clark County.

(Continued)

Clark County, Nevada
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Public Works										
Number of traffic signals installed	27	9	26	7	3	2	6	18	7	12
Sewer										
Number of storm water inspections of construction sites performed	3,804	1,990	2,374	2,722	2,250	2,129	1,380	760	638	1,218
Hospital										
Number of patient days	165,880	150,456	138,851	135,572	132,294	133,928	125,720	122,585	130,264	127,482
Number of adjusted patient days	235,754	223,467	202,797	200,966	201,838	210,935	192,055	188,490	195,885	194,185

Source: Various County Departments

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Public Safety										
Sheriff										
Police patrol units-vehicles	957	986	980	996	1,004	933	979	968	929	995
Fire										
Number of stations	26	27	29	29	29	29	29	29	29	29
Number of volunteer stations	13	13	13	13	13	13	13	13	13	13
Public Works										
Paved roads (standard lane miles)	7,012	7,695	7,713	7,579	7,583	7,664	7,731	7,777	7,784	8,035
Unpaved roads (standard lane miles)	569	439	438	414	531	530	513	513	539	532
Storm sewer miles	122	141	141	613	635	647	660	666	569	580
Sanitary sewer miles	2,058	2,026	2,063	2,032	2,044	2,059	2,078	2,091	2,067	2,087
Culture and Recreation										
Parks and recreation										
Number of parks	98	105	105	100	100	104	105	107	108	109
Activity centers	30	28	31	29	29	31	31	33	33	33
Park acres (developed)	1,485	1,602	1,602	1,881	1,881	1,962	2,058	2,083	2,111	2,126
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	17	14	13	14	16	16	16	16	16	16
Camping facilities	2	2	3	3	3	3	2	2	2	2
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	2	3	3	4	4	4	4	4	5	5
Dog facilities	7	8	8	8	8	8	11	13	13	13

Source: Various County Departments



Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated February 5, 2018

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the County are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada
February 5, 2018

2016-A Financial Close and Reporting Finding

**Proper classification of Fund Balance
Type of Finding - Material Weakness**

Initial Fiscal Year Finding Occurred: 2016

Finding Summary: As of June 30, 2016, certain fund balance classifications were misstated as the County was not following its established policy of using restricted resources first and then committed resources, followed by assigned resources.

Status: Corrective action was taken.



Auditor's Comments

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the County) as of and for the year ended June 30, 2017, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of compliance with specific requirements of Nevada Revised Statutes.

CURRENT YEAR STATUTE COMPLIANCE

The County conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note II of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The County monitored all significant constraints on its financial administration during the year ended June 30, 2017.

PRIOR YEAR RECOMMENDATIONS

The status of prior year recommendations is included in the Summary Schedule of Prior Year Findings accompanying the financial statements.

CURRENT YEAR RECOMMENDATIONS

We noted no material weakness and reported no significant deficiencies in internal controls.

Eide Bailly LLP

Las Vegas, Nevada
February 5, 2018